

ANEXO 5

ANÁLISIS QV
ESCENARIO DE DEMANDA MEDIA
(LARGO PLAZO)

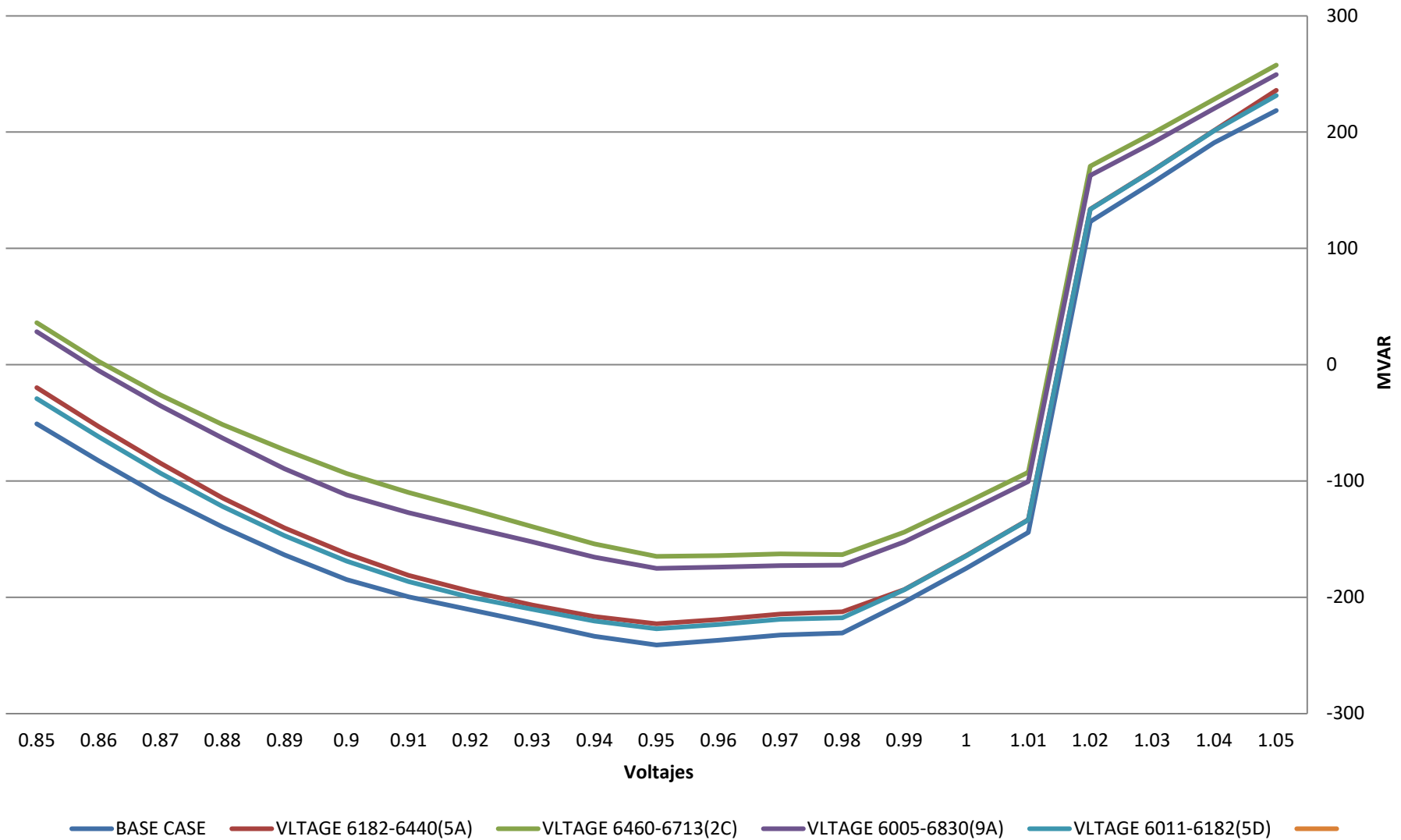
PESIN
2022

TOMO III

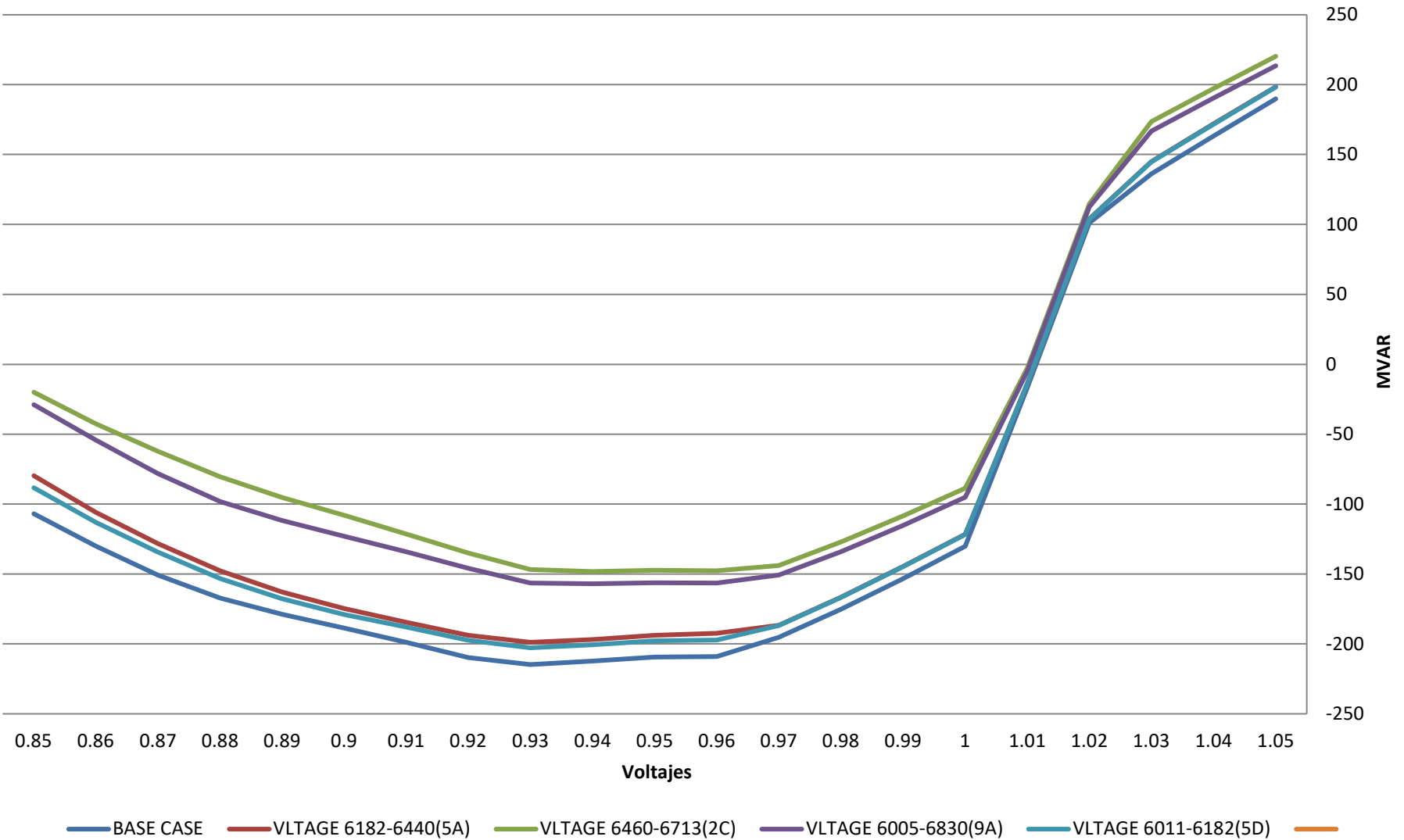
CASO DE REFERENCIA

2025 LLUVIOSA

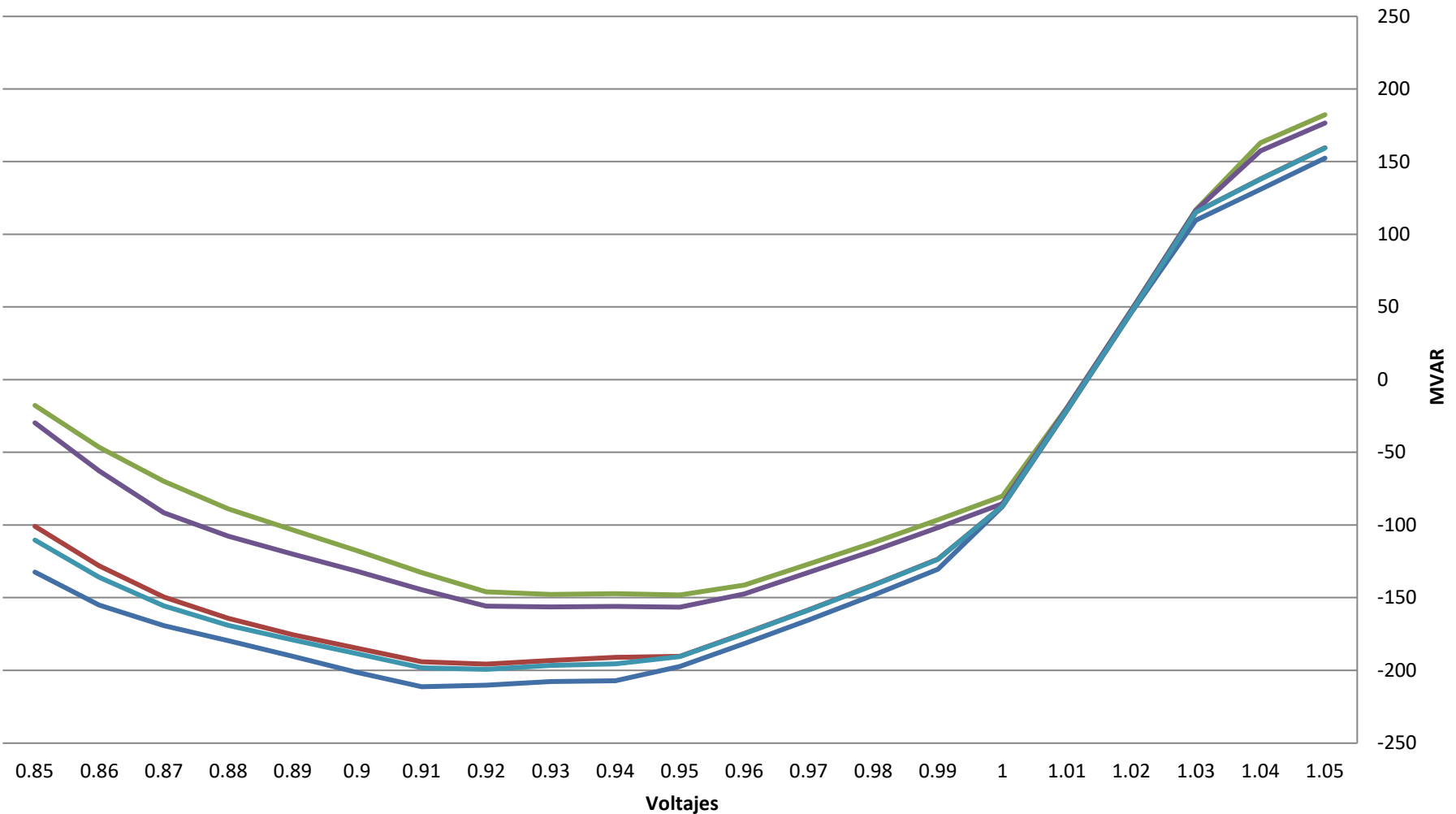
2025CA_ModMax_Lluv 6001



2025CA_ModMax_Lluv 6002

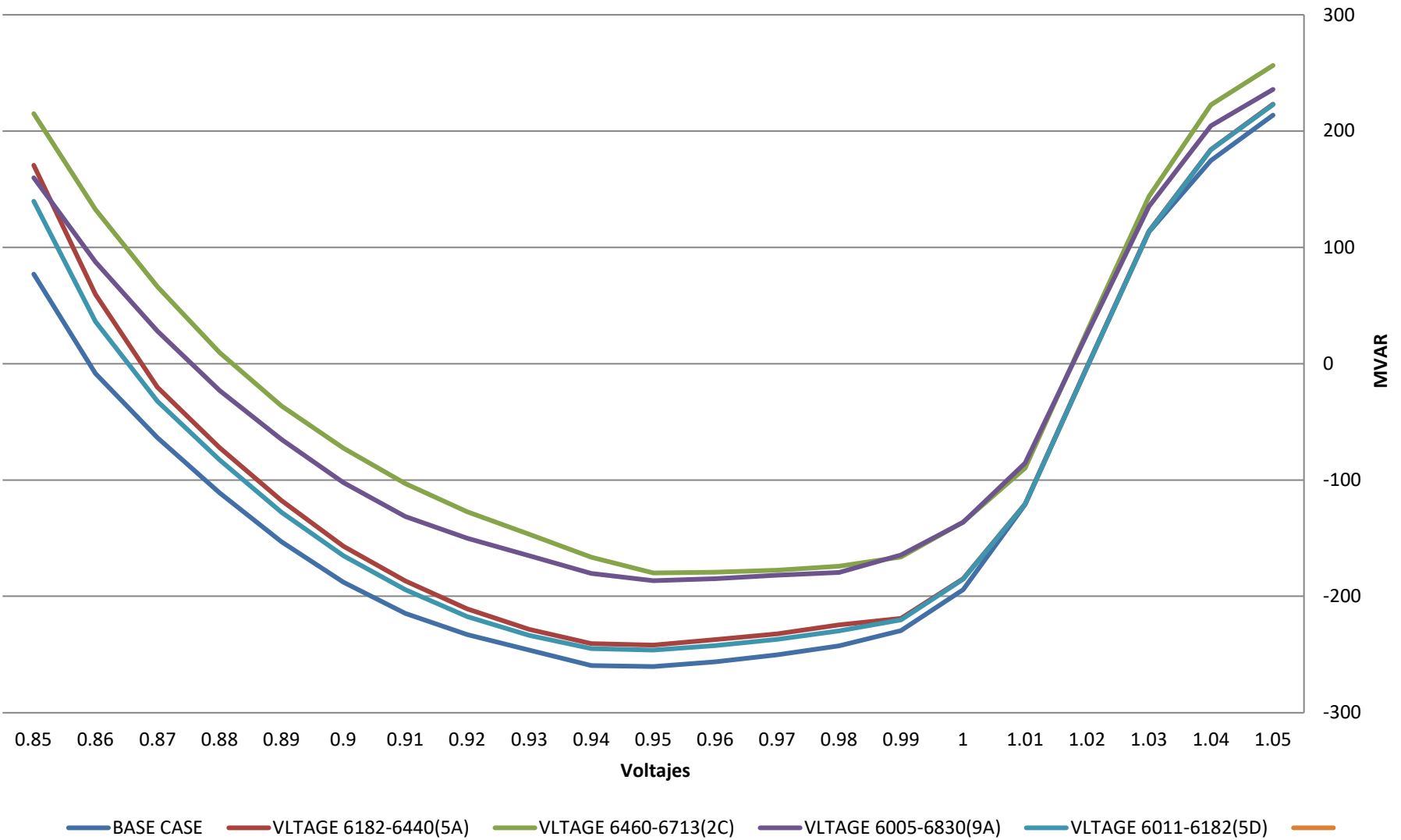


2025CA_ModMax_Lluv 6004

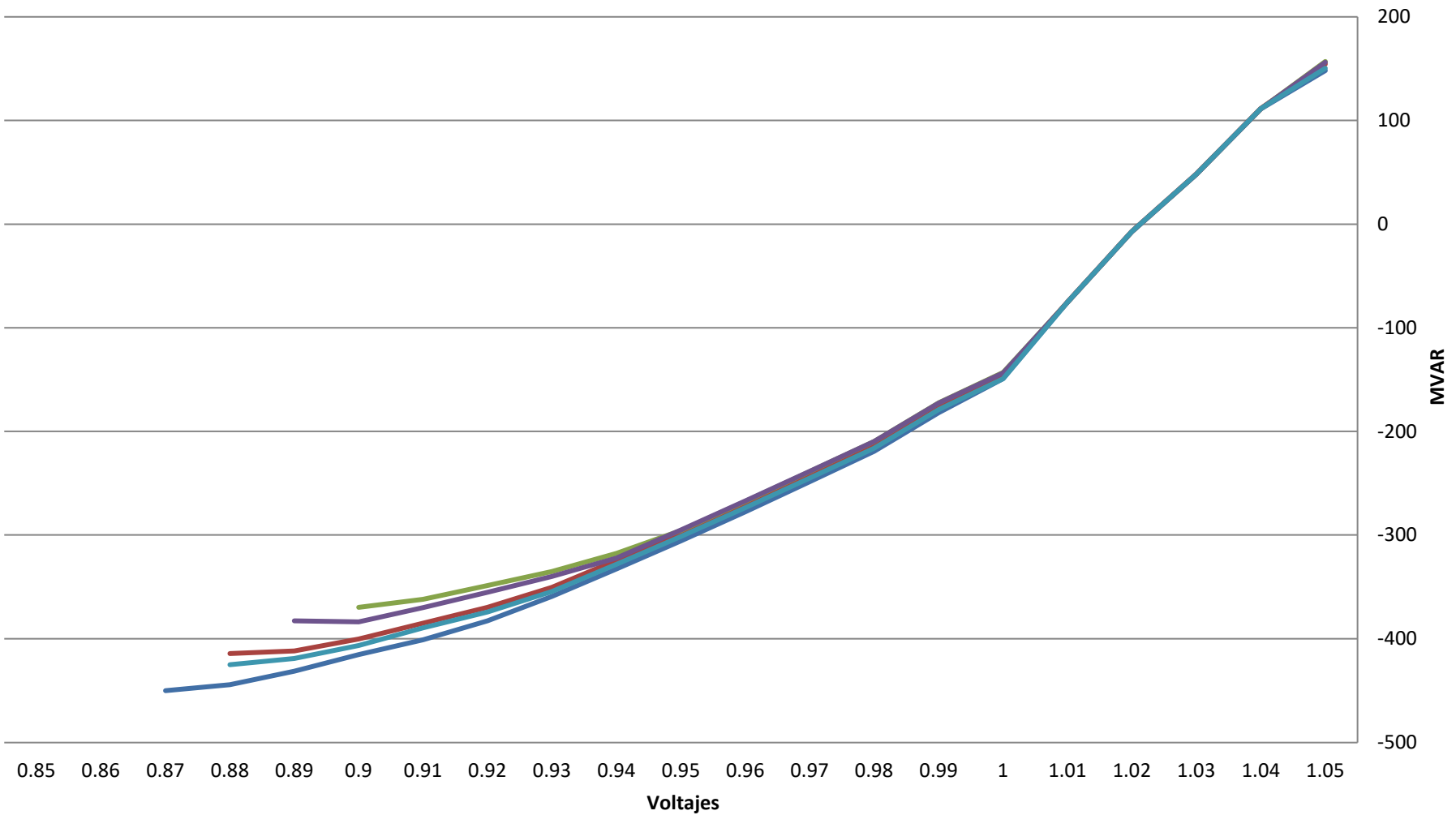


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) —

2025CA_ModMax_Lluv 6005

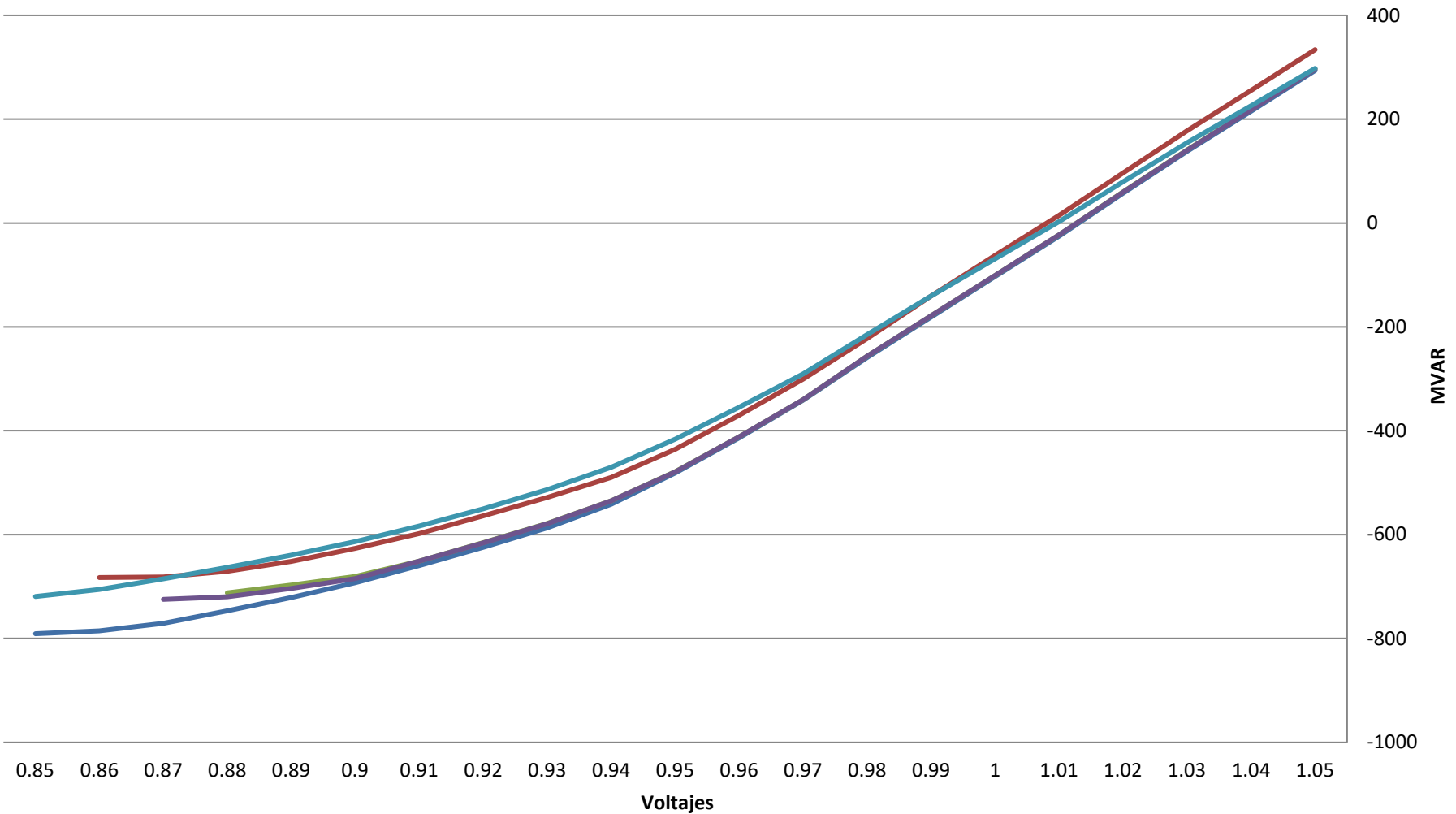


2025CA_ModMax_Lluv 6009



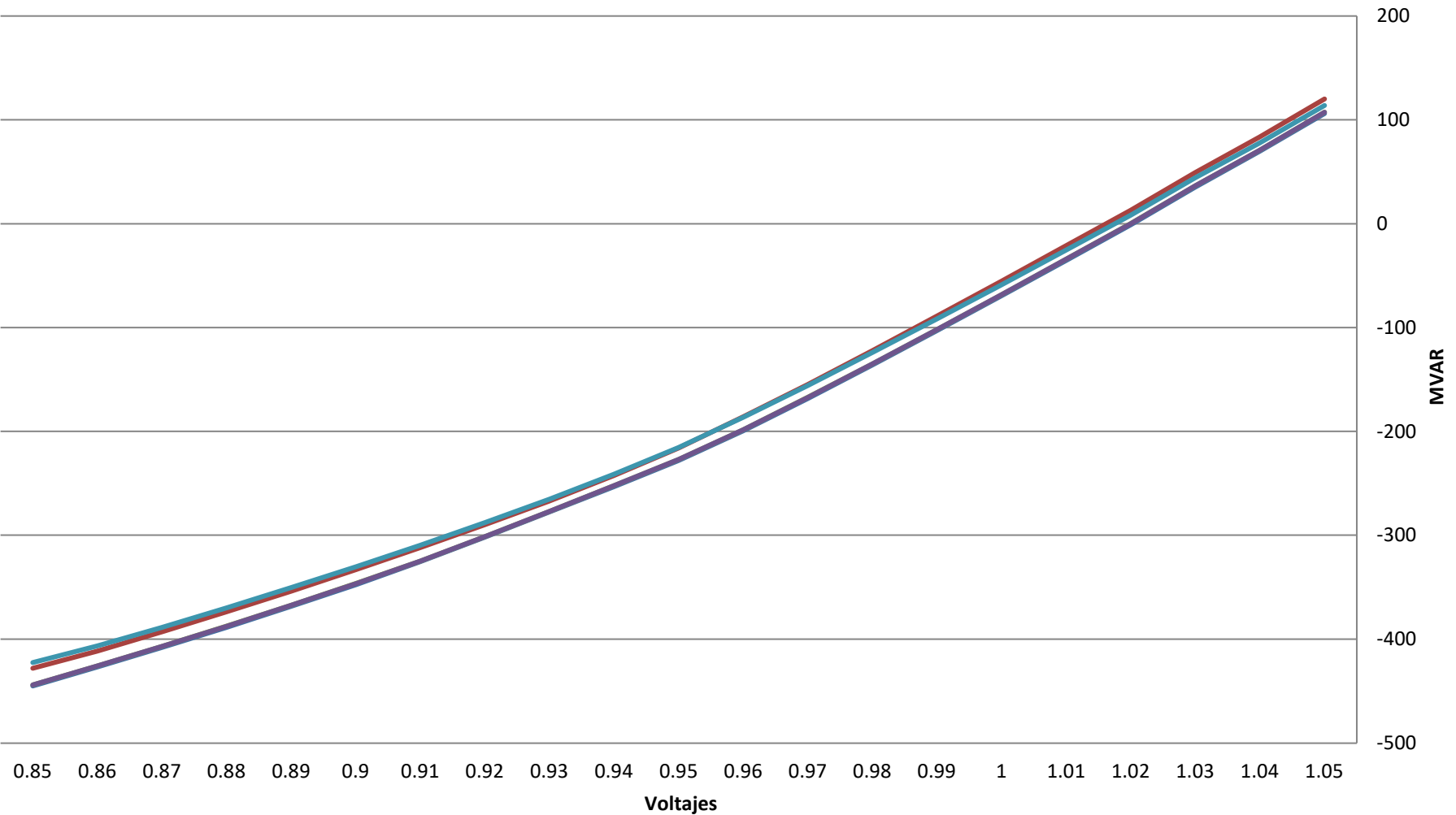
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) —

2025CA_ModMax_Lluv 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) —

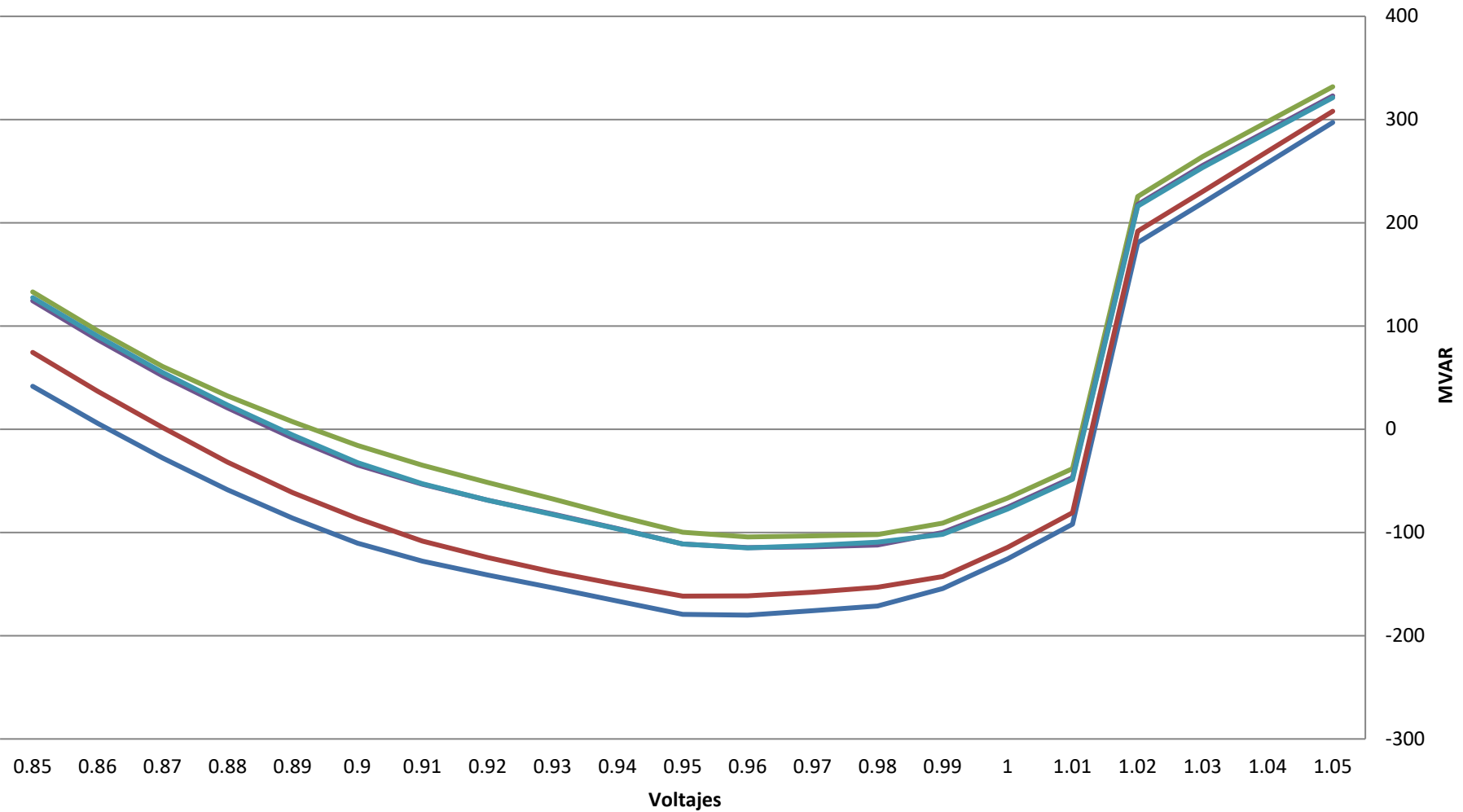
2025CA_ModMax_Lluv 6012



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) —

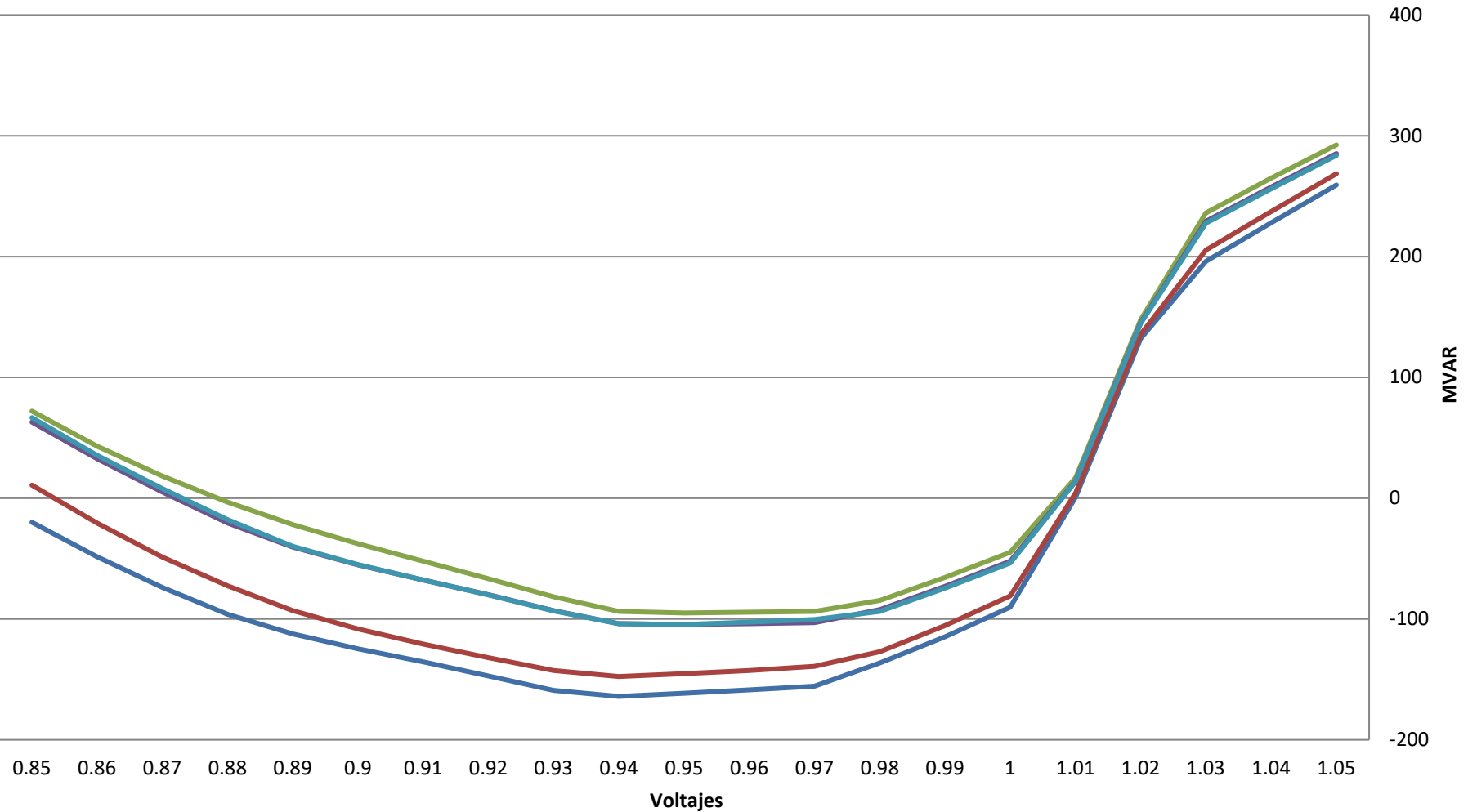
2026 LLUVIOSA

2026CA_ModMax_Lluv 6001



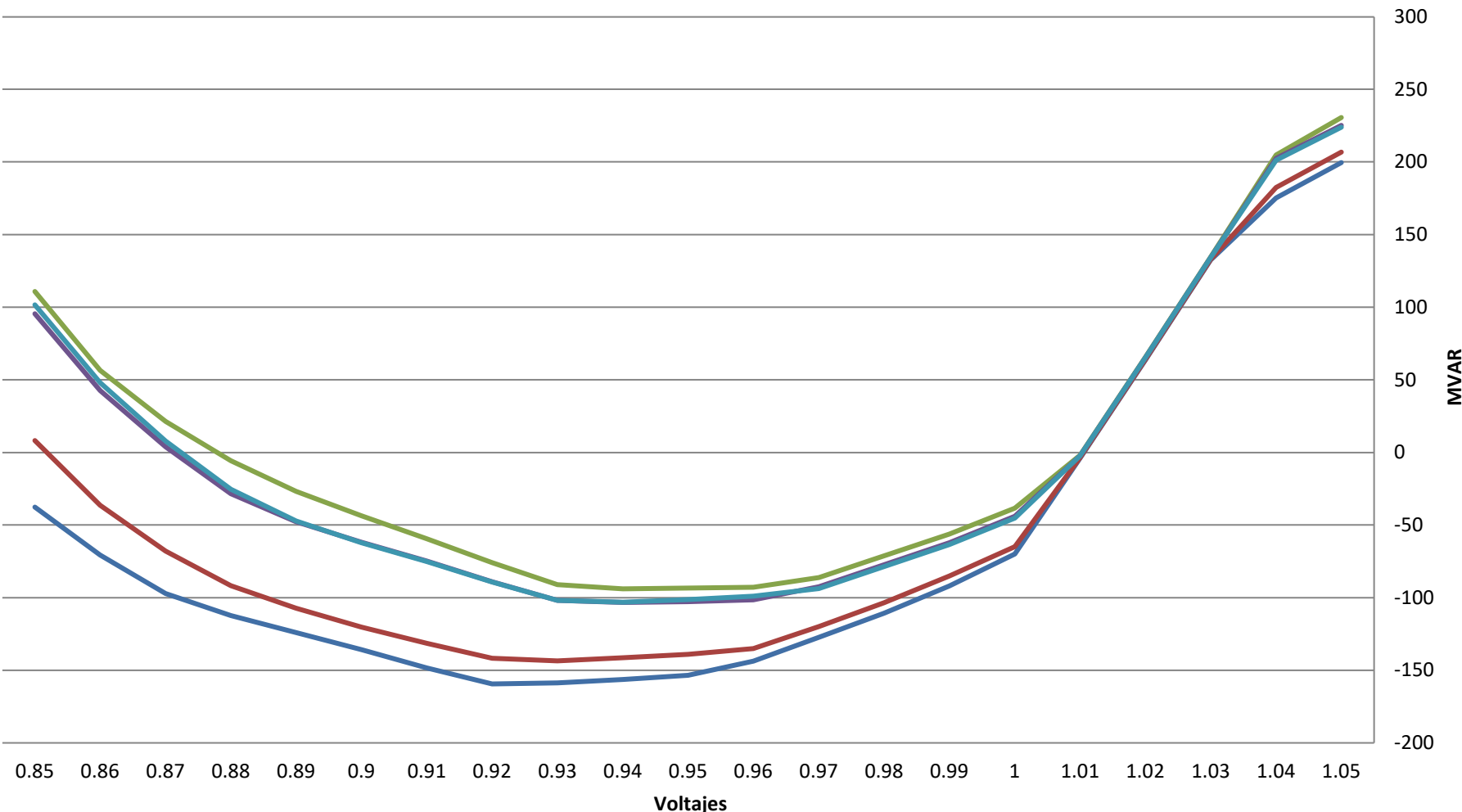
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2026CA_ModMax_Lluv 6002



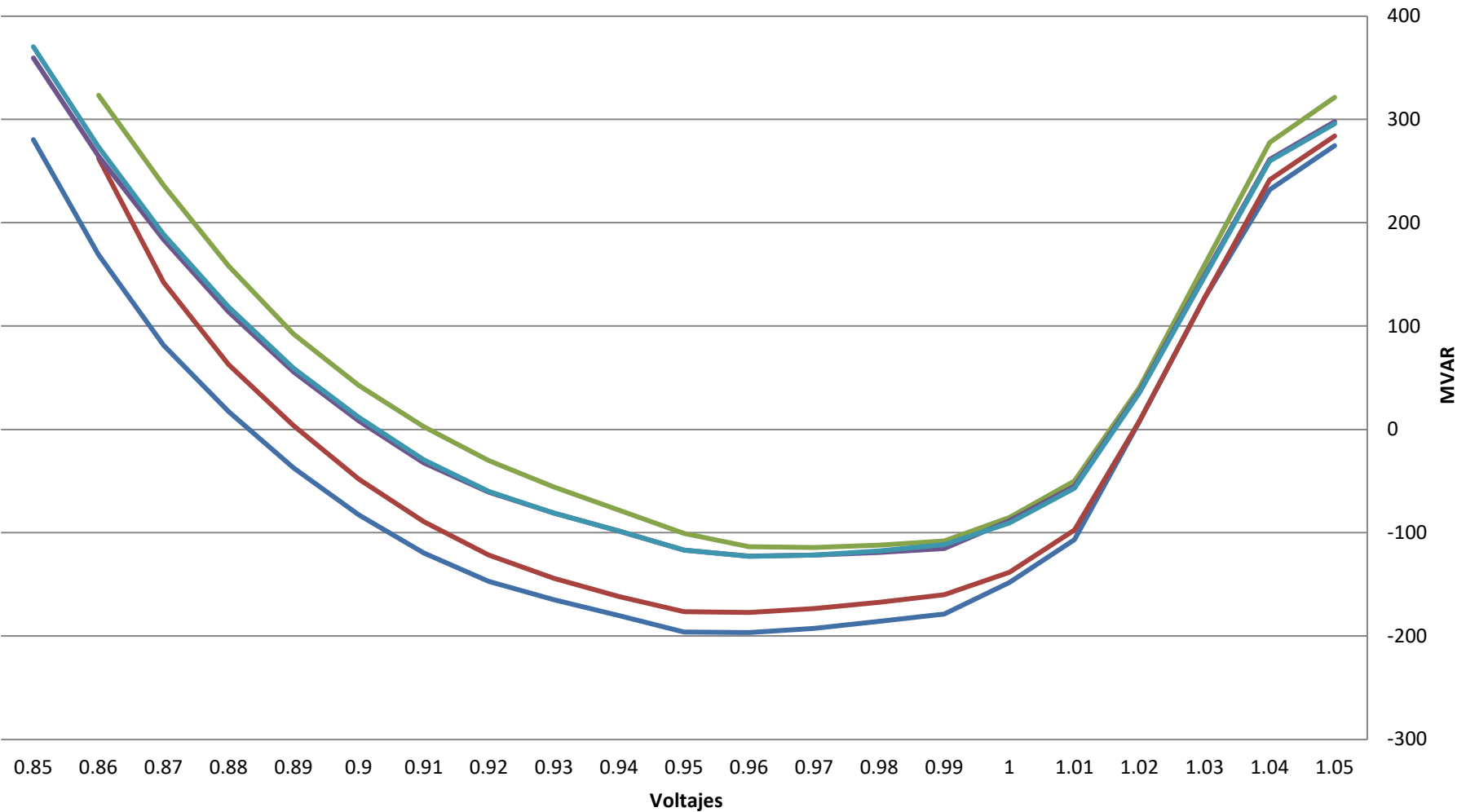
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2026CA_ModMax_Lluv 6004



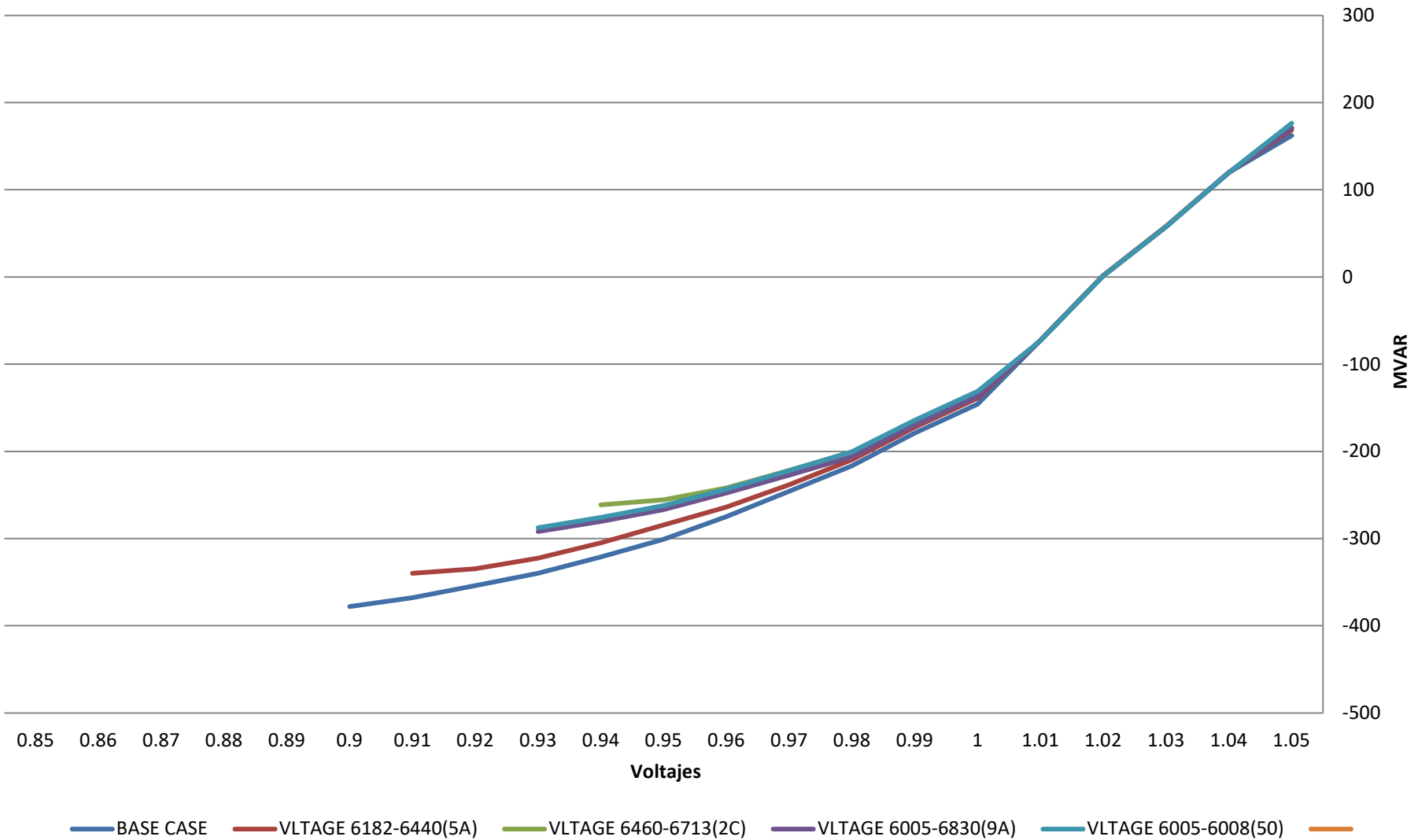
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2026CA_ModMax_Lluv 6005

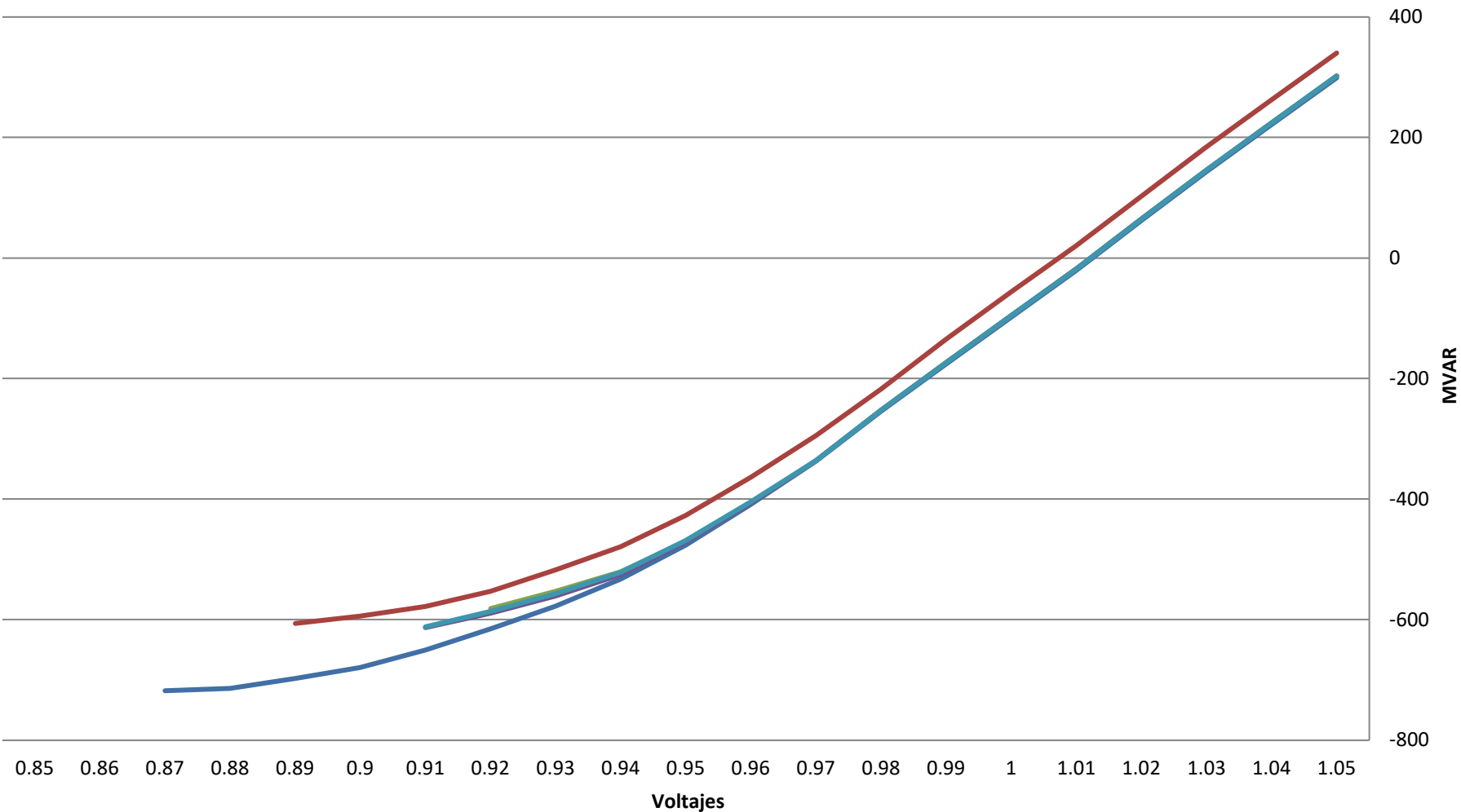


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2026CA_ModMax_Lluv 6009

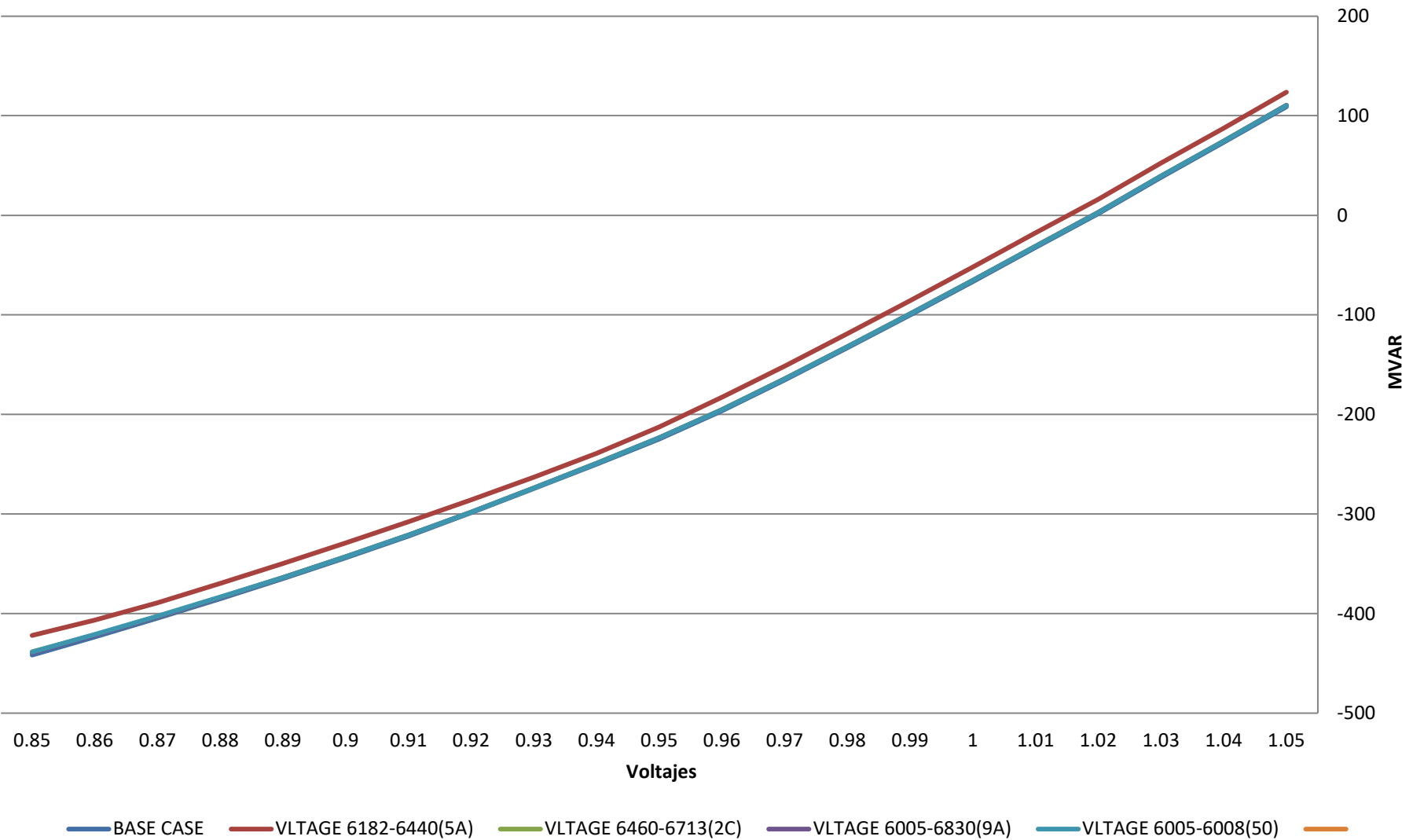


2026CA_ModMax_Lluv 6011



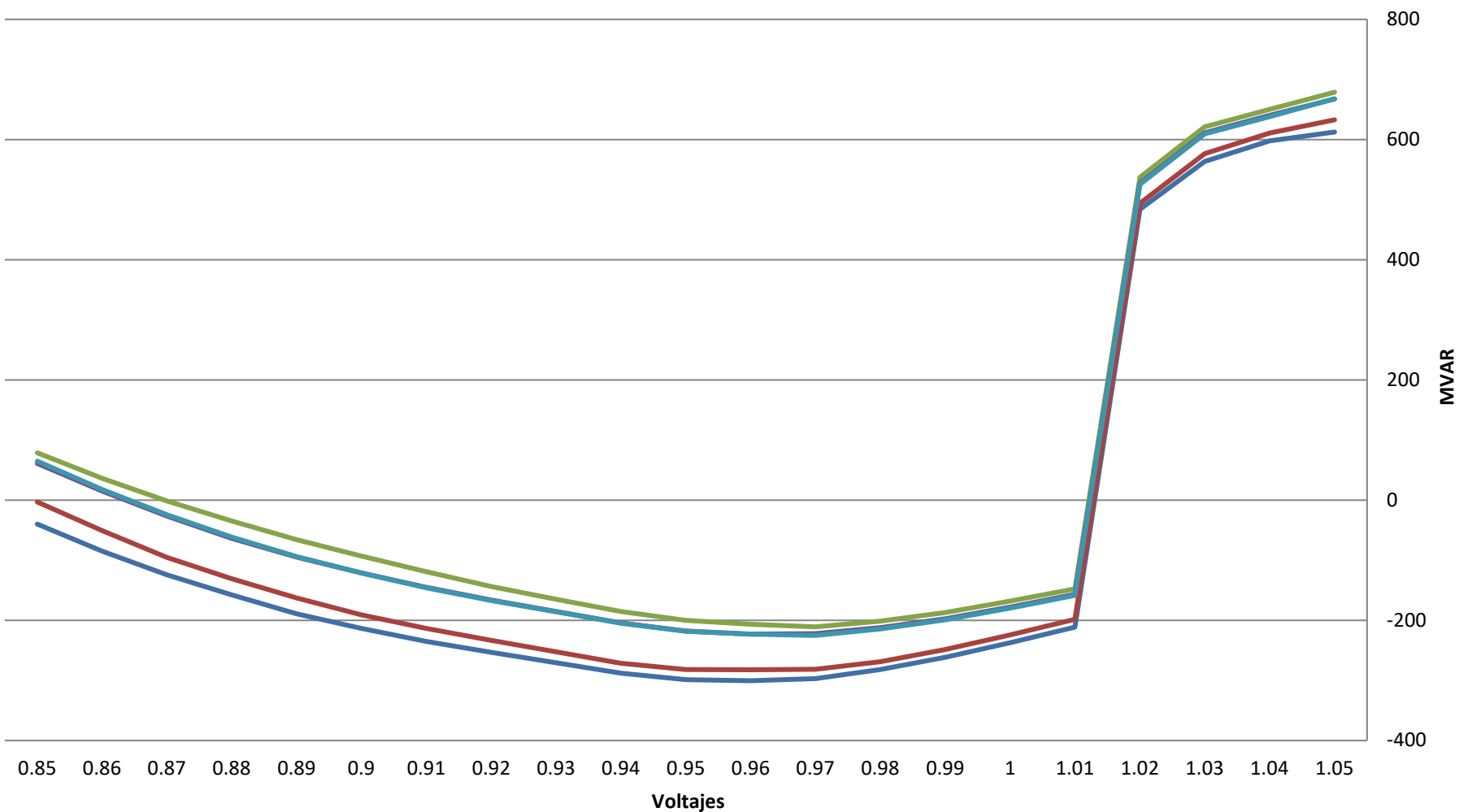
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2026CA_ModMax_Lluv 6012



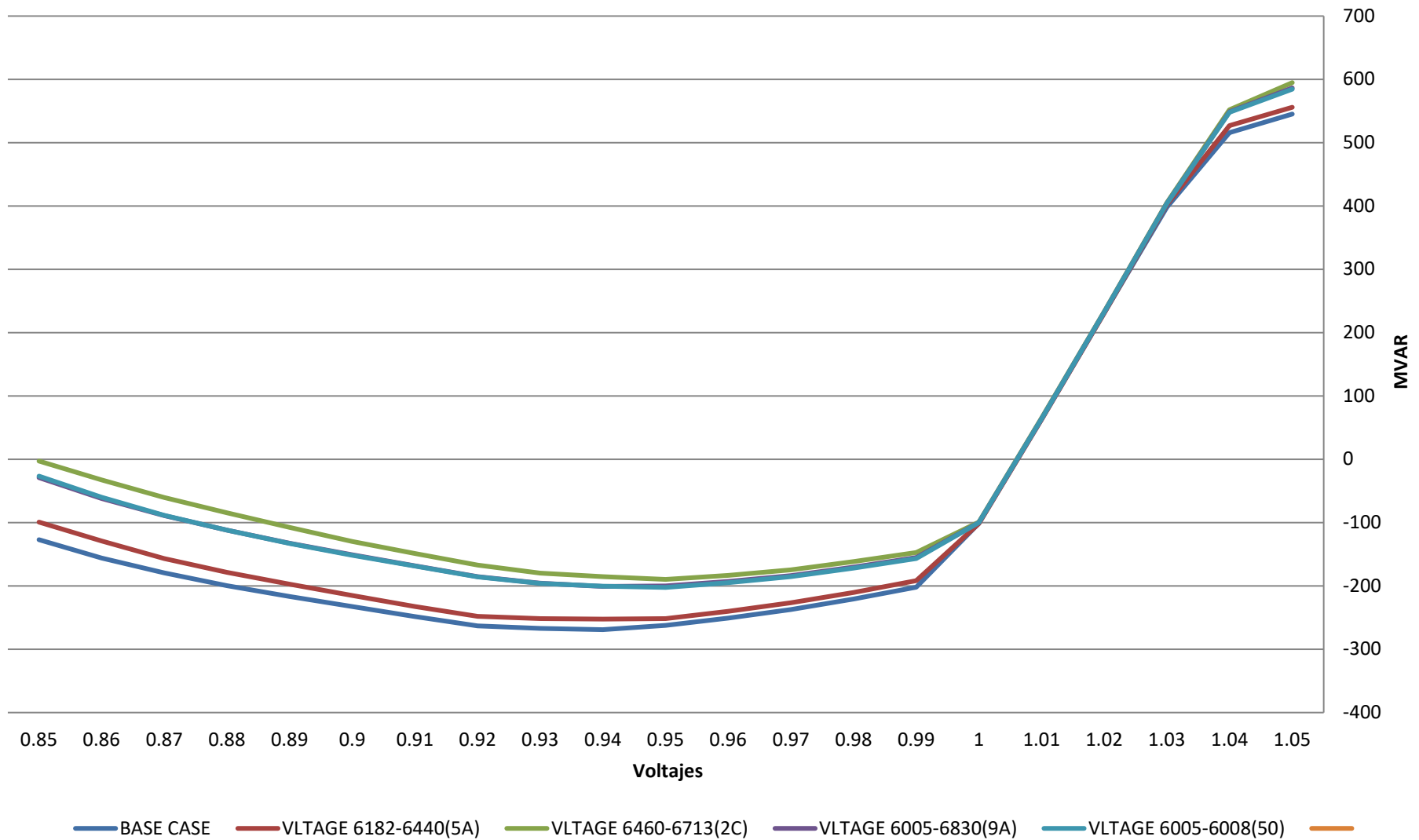
2027 LLUVIOSA

2027CA_ModMax_Lluv+ 6001

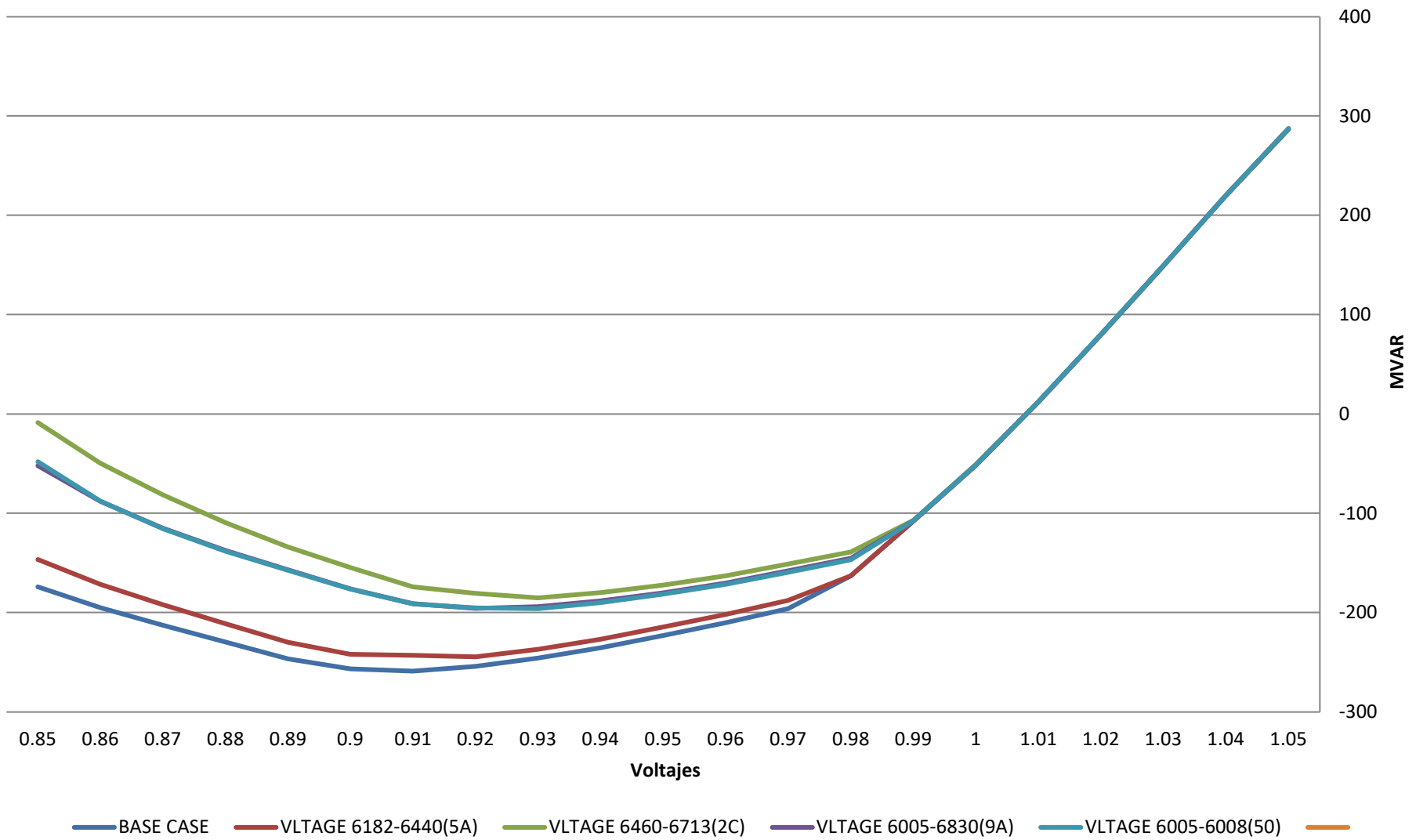


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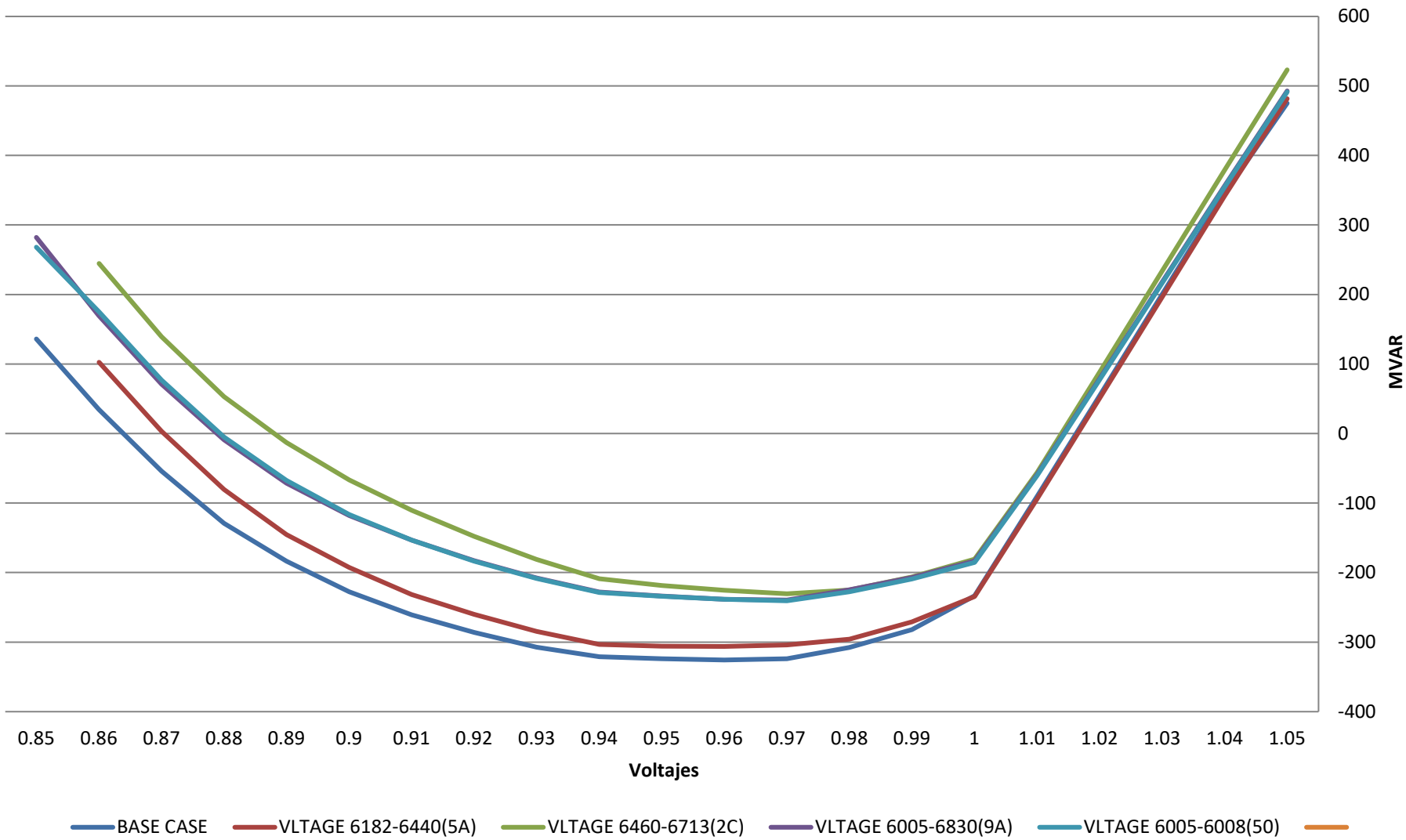
2027CA_ModMax_Lluv+ 6002



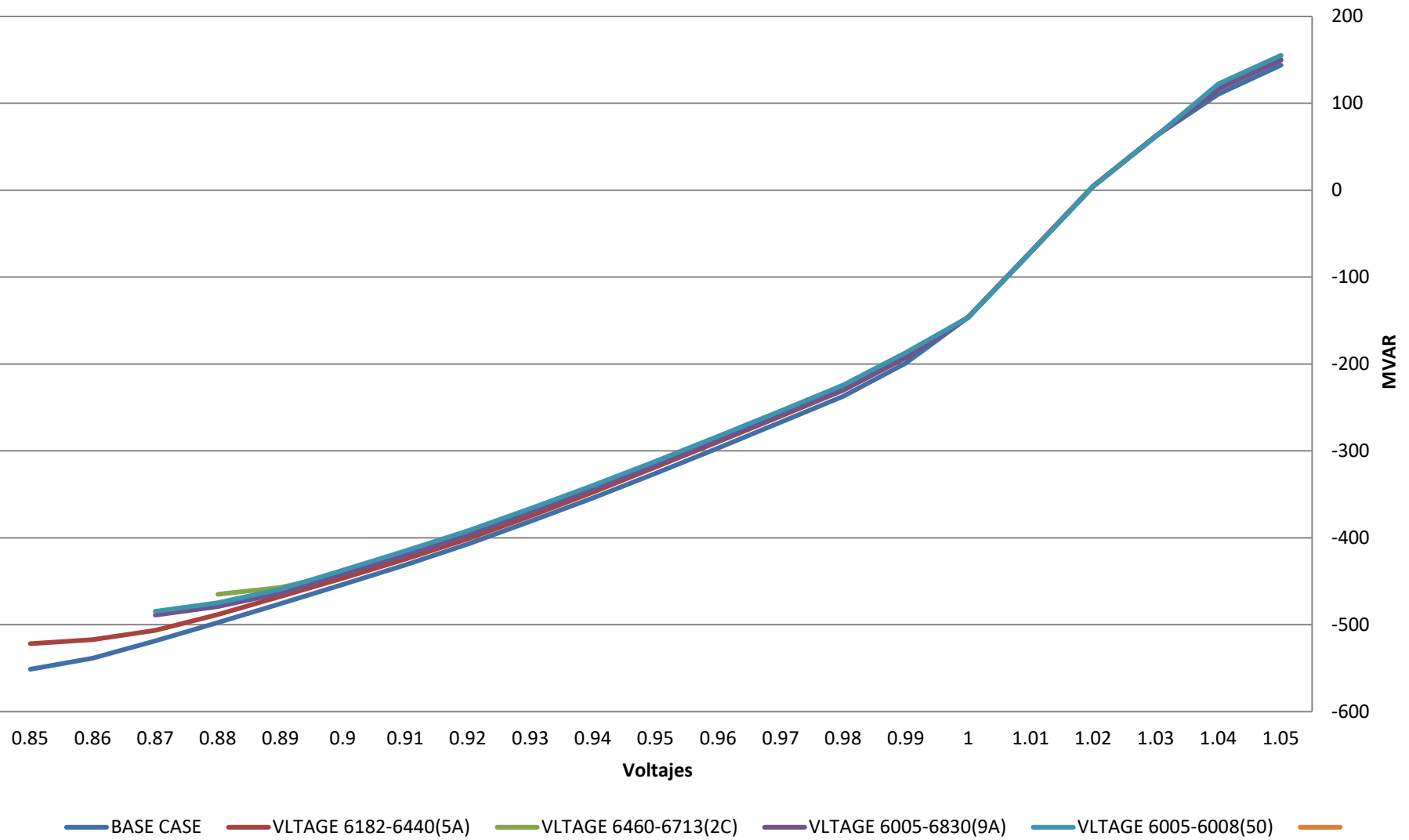
2027CA_ModMax_Lluv+ 6004



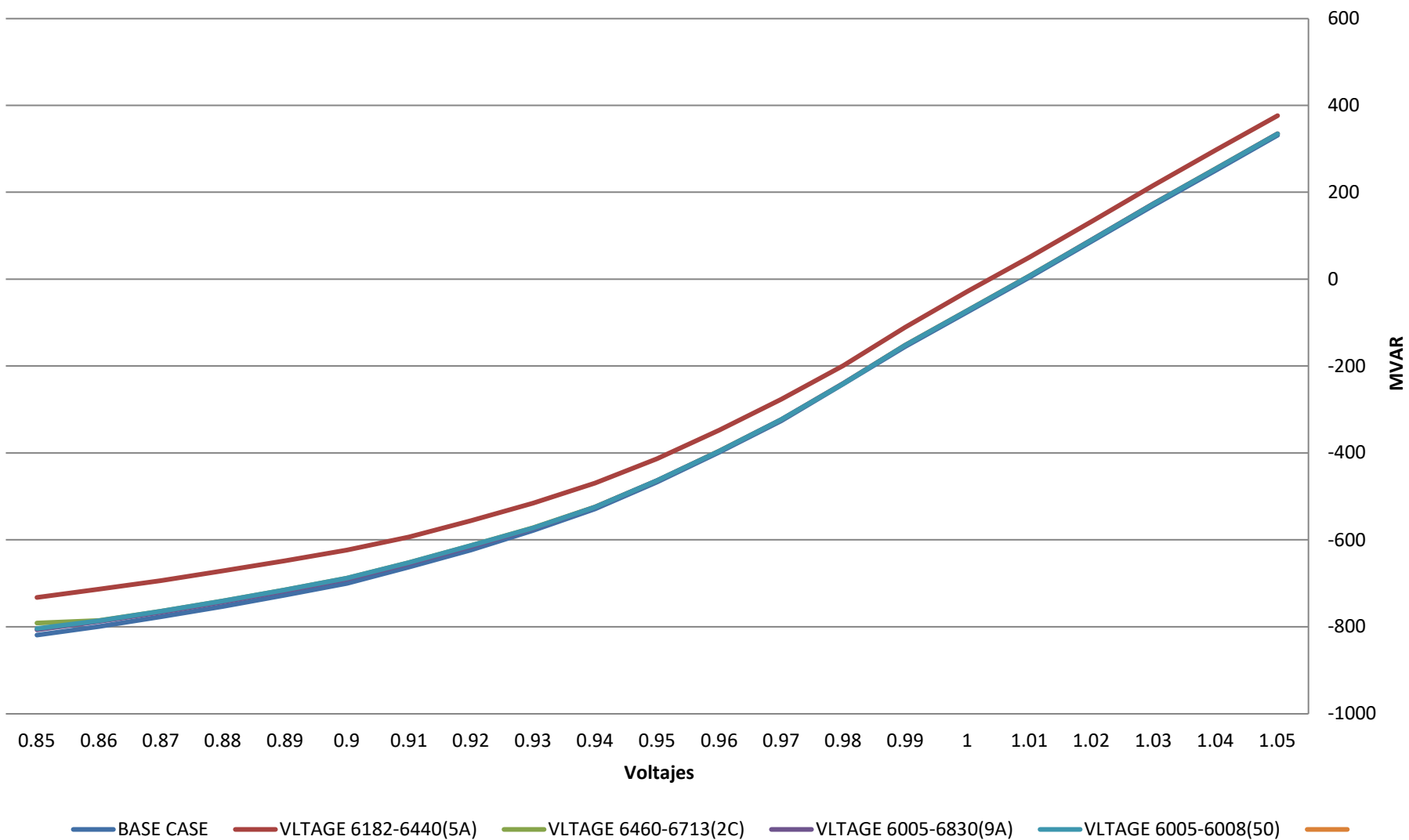
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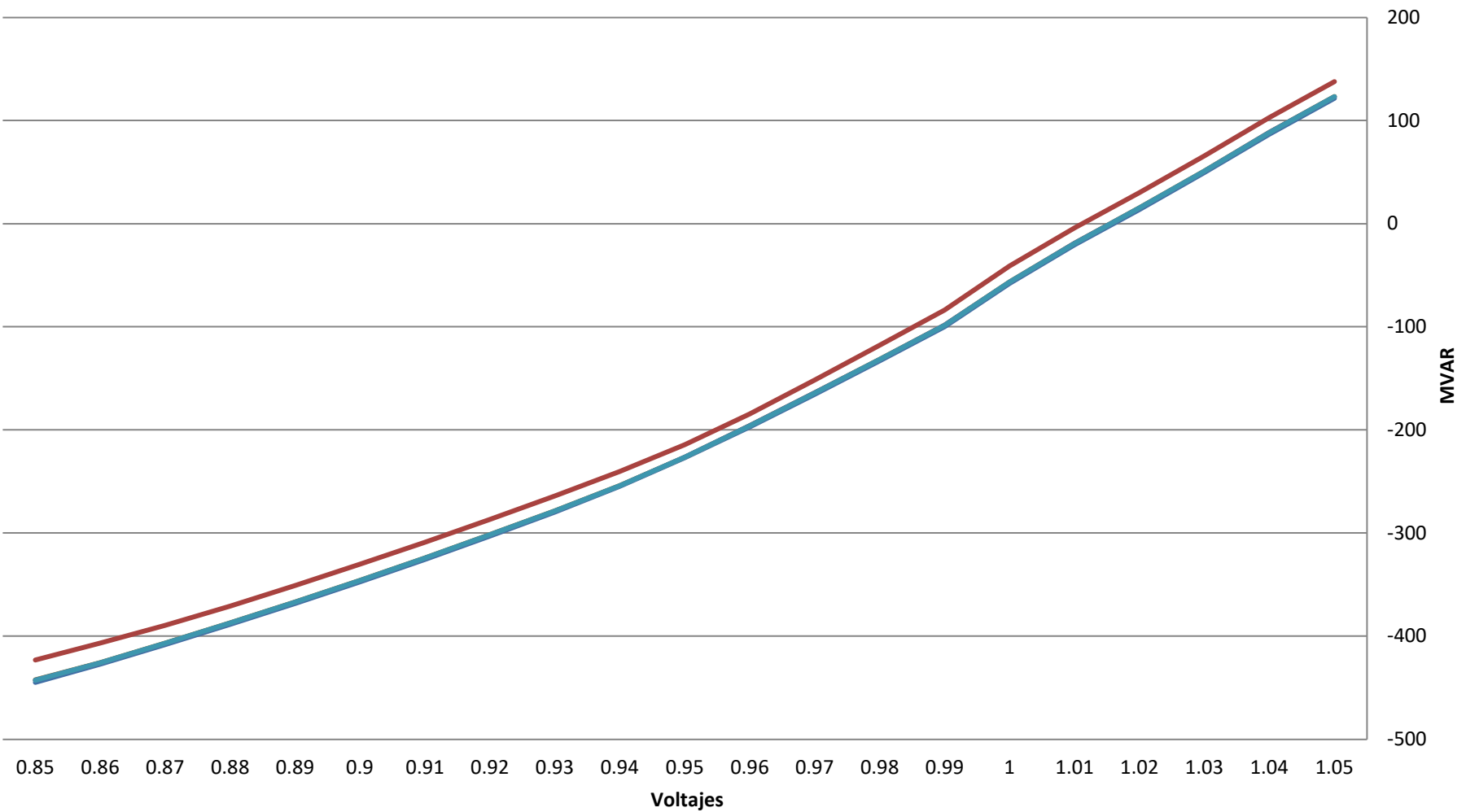
2027CA_ModMax_Lluv+ 6009



2027CA_ModMax_Lluv+ 6011



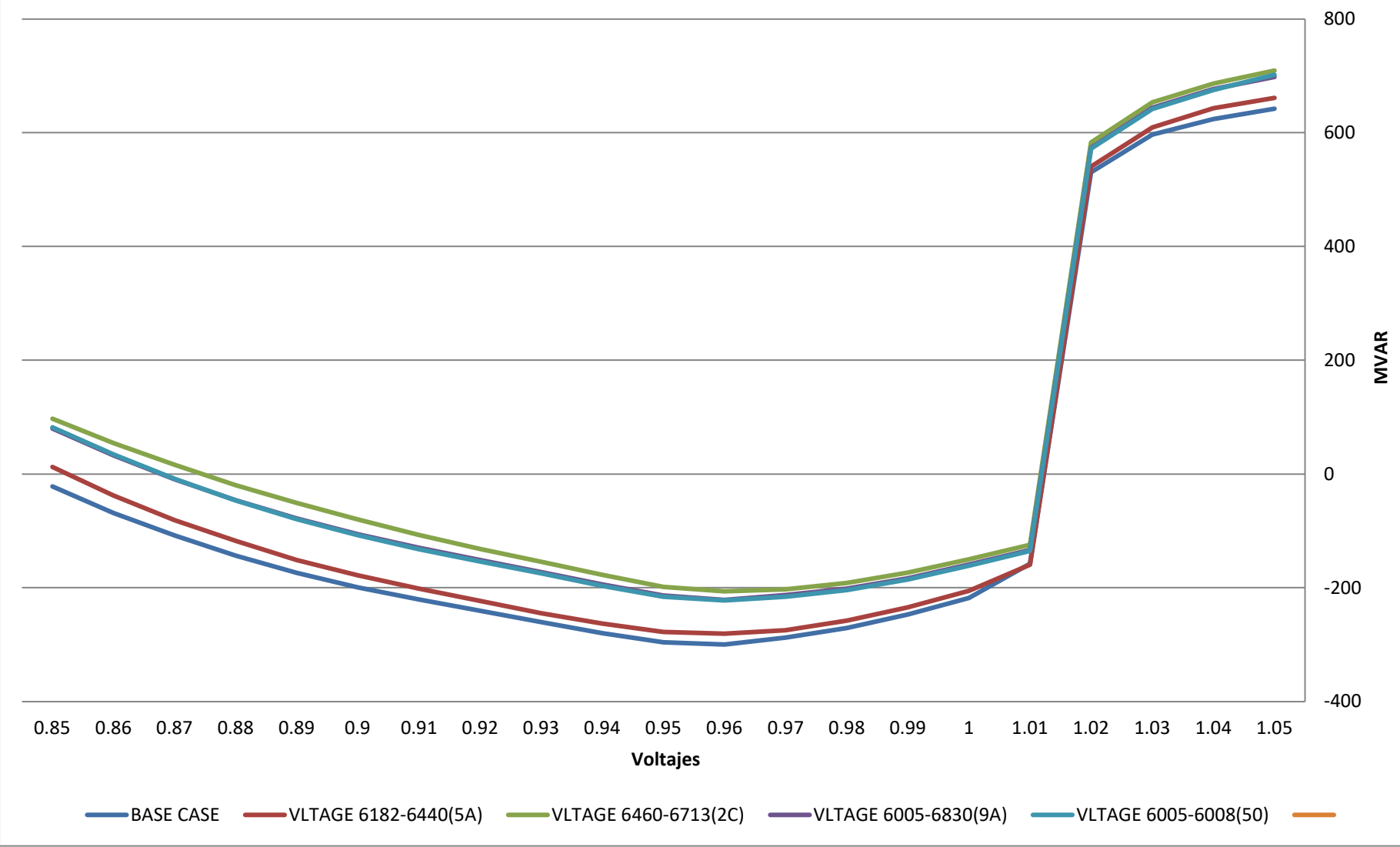
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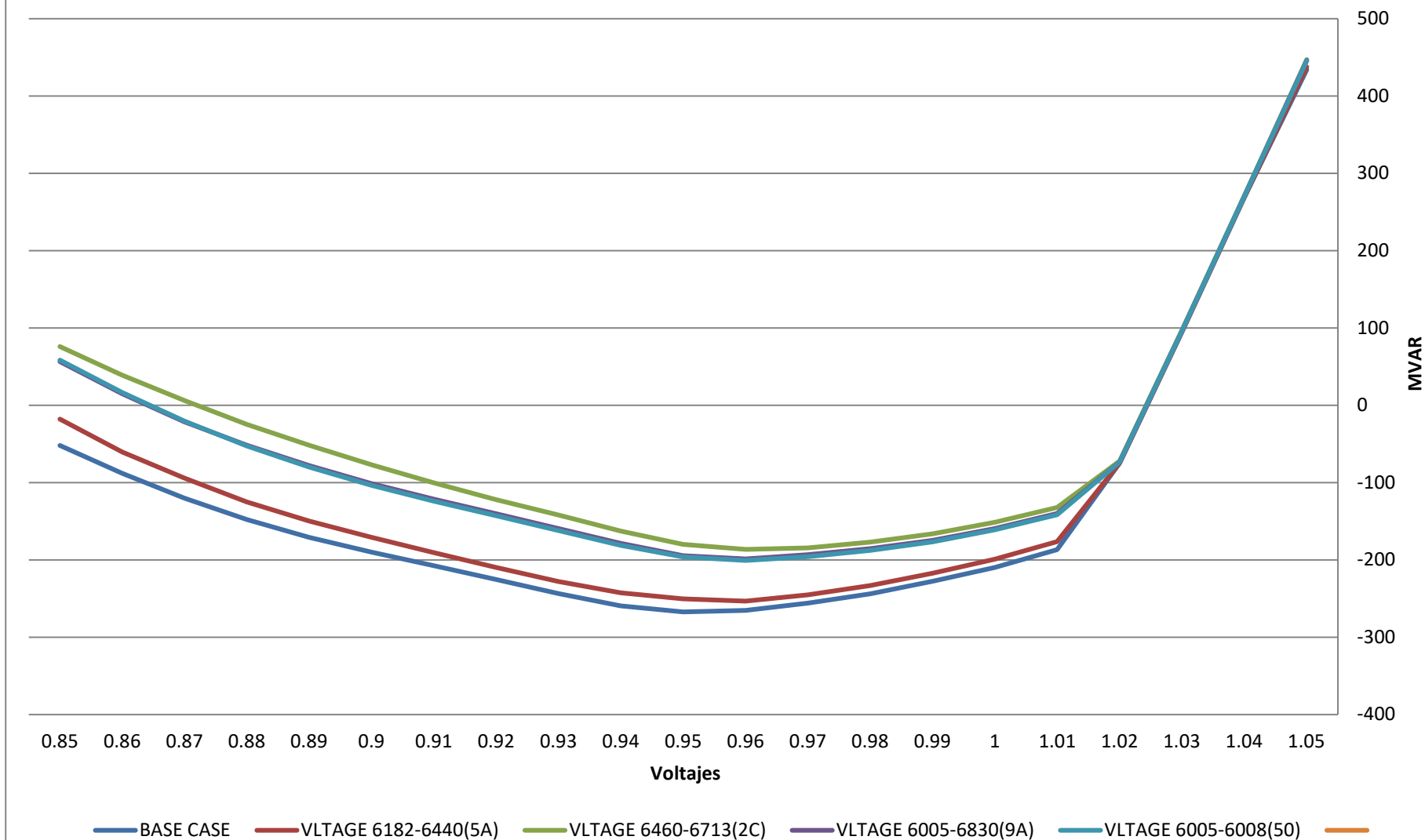
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2028 LLUVIOSA

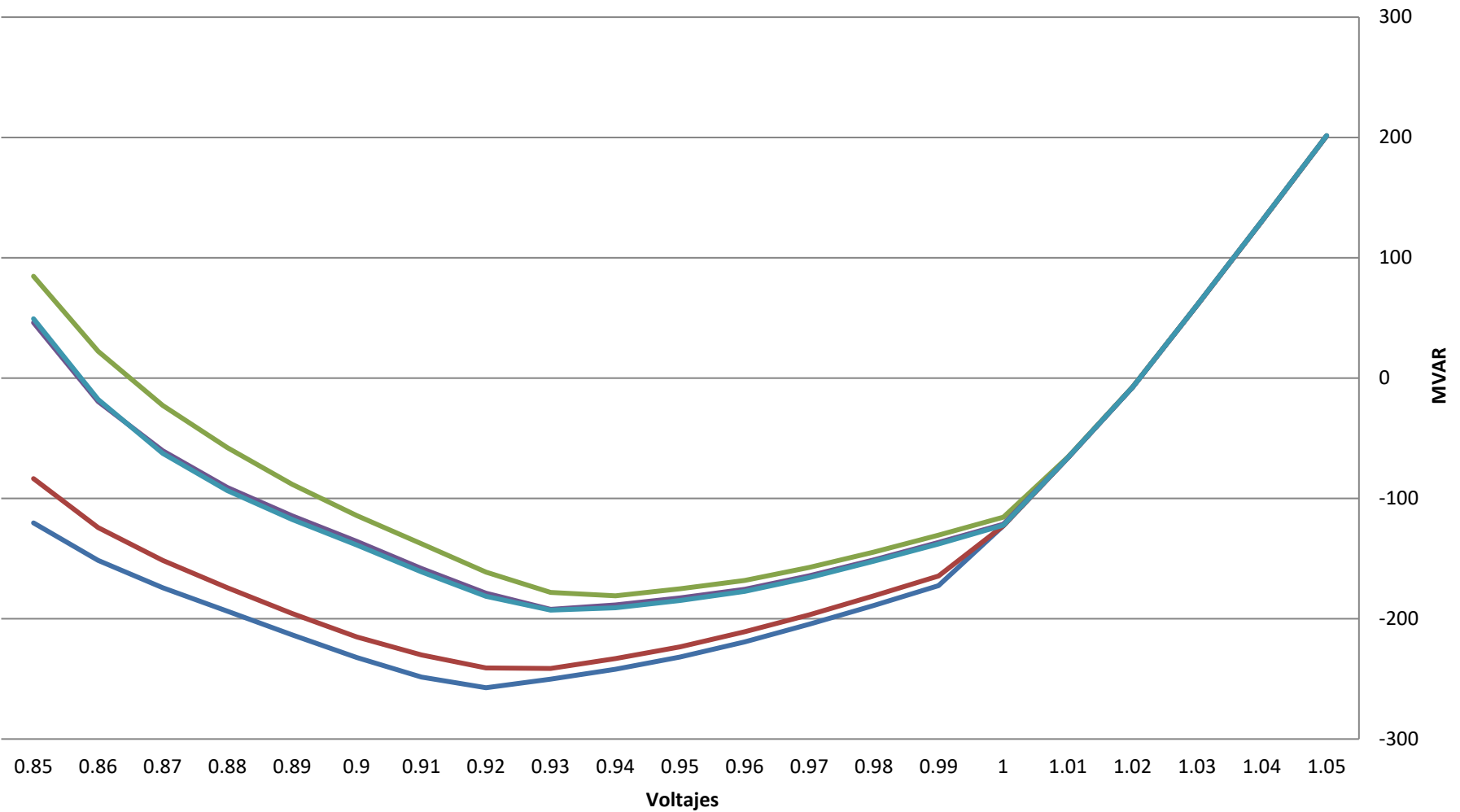
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2028CA_ModMax_Lluv+ 6002

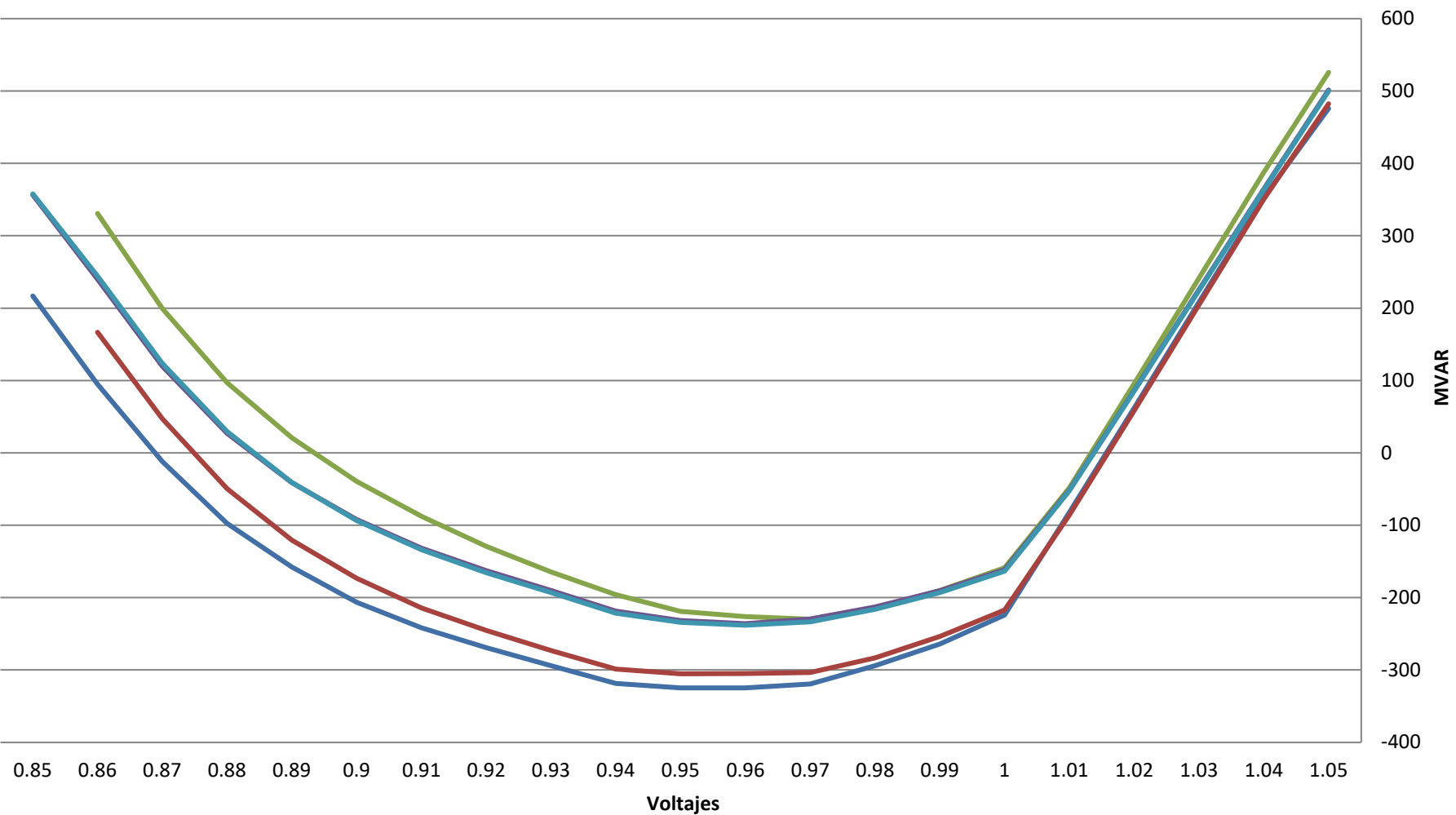


2028CA_ModMax_Lluv+ 6004



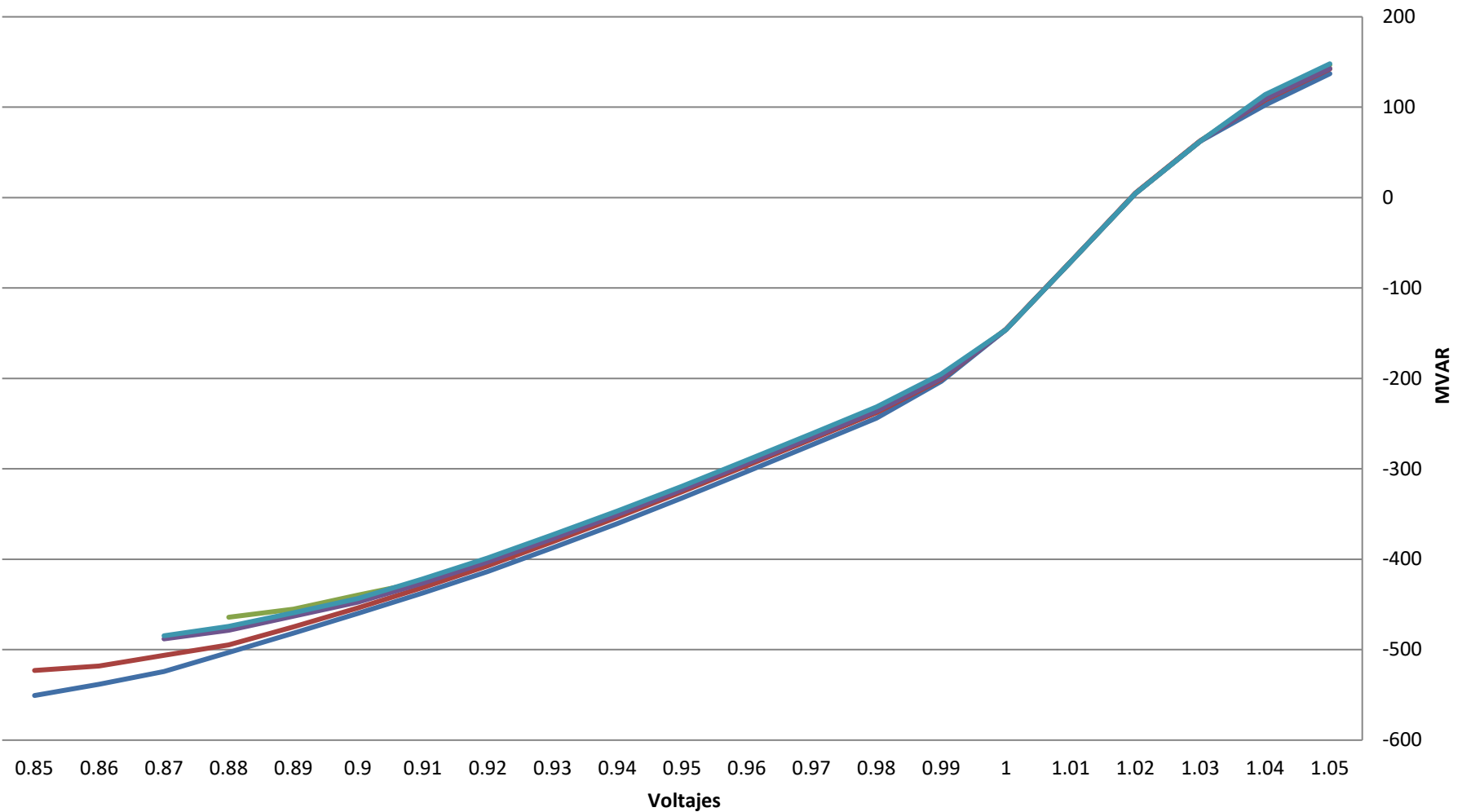
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2028CA_ModMax_Lluv+ 6005



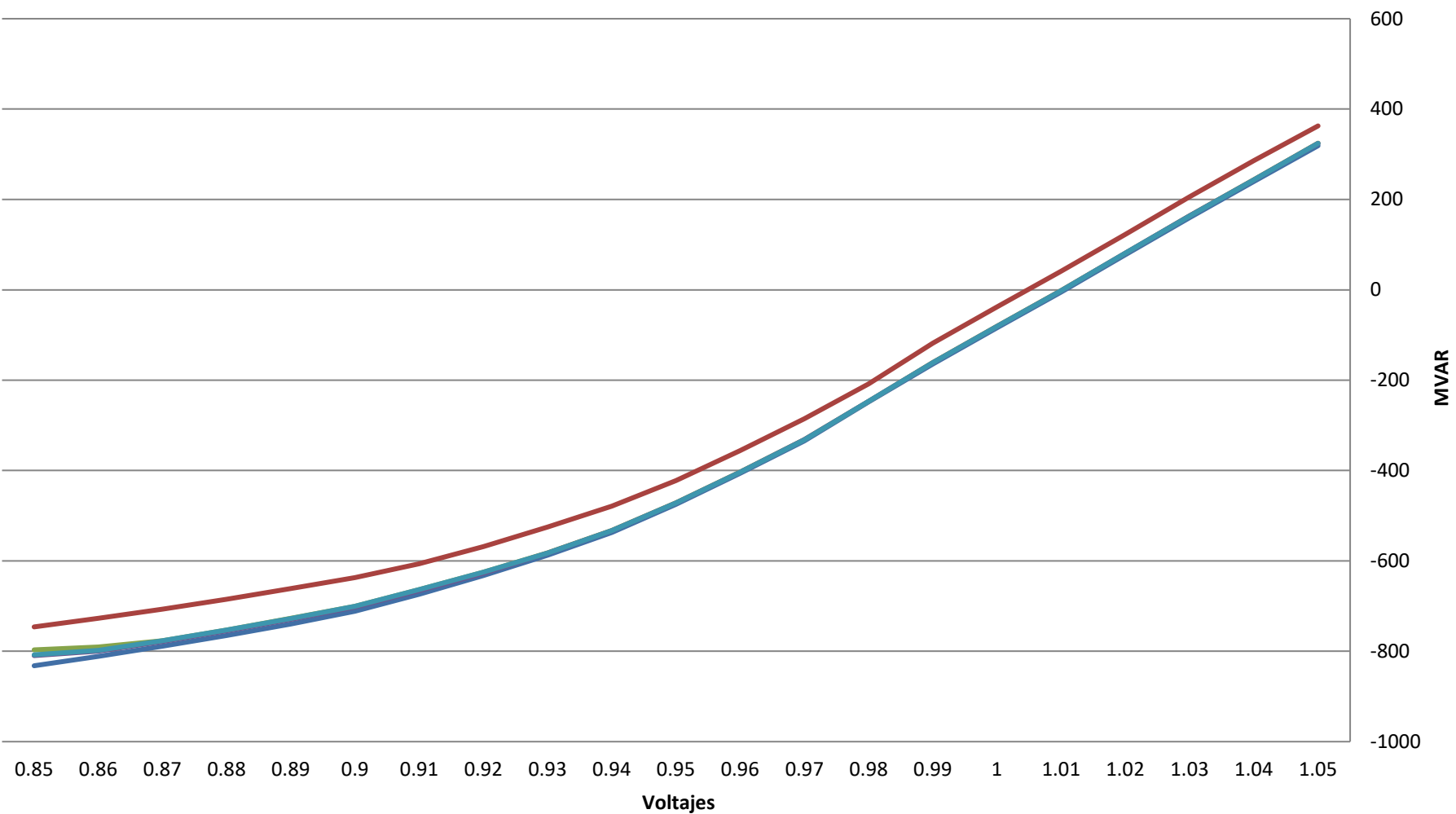
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2028CA_ModMax_Lluv+ 6009



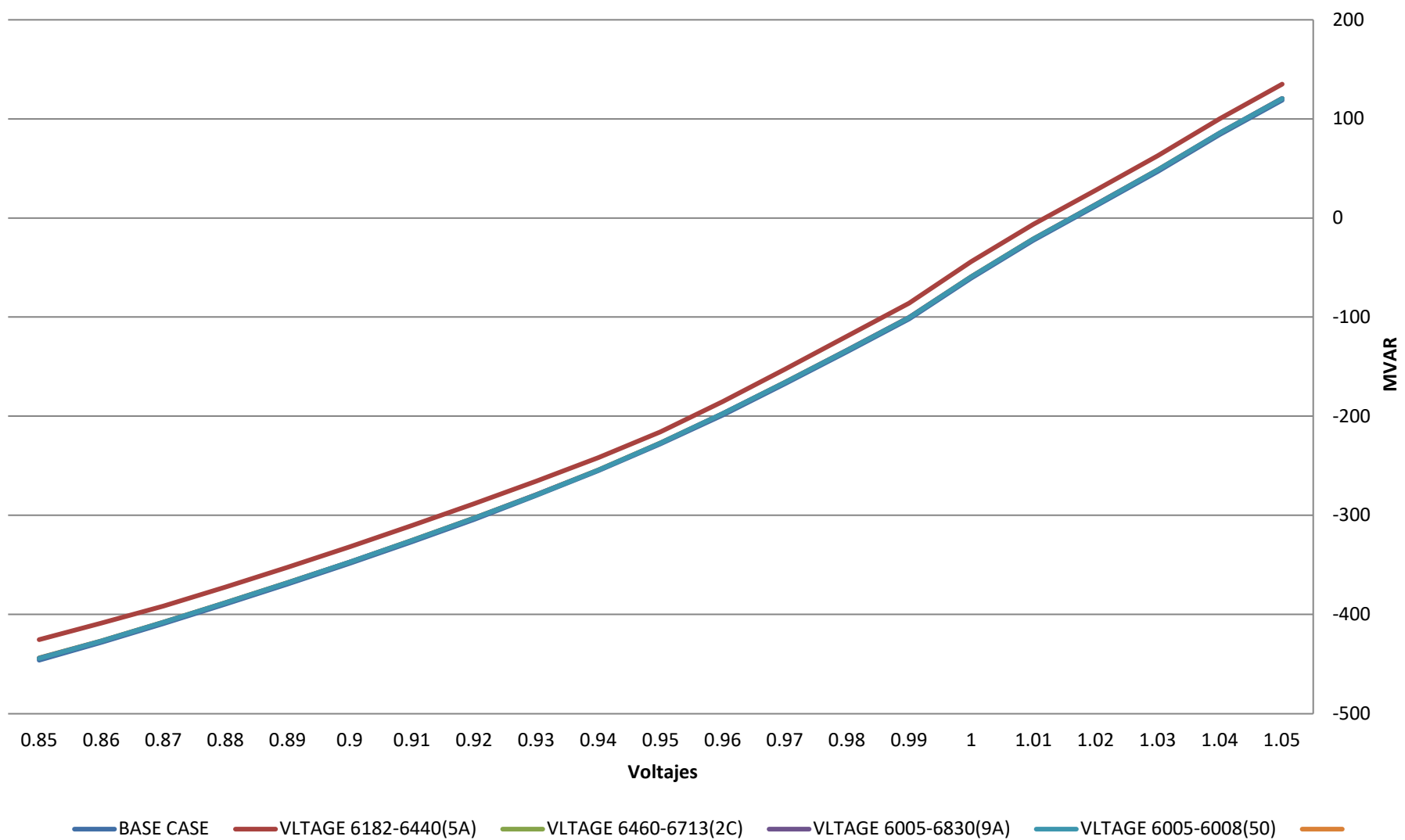
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2028CA_ModMax_Lluv+ 6011



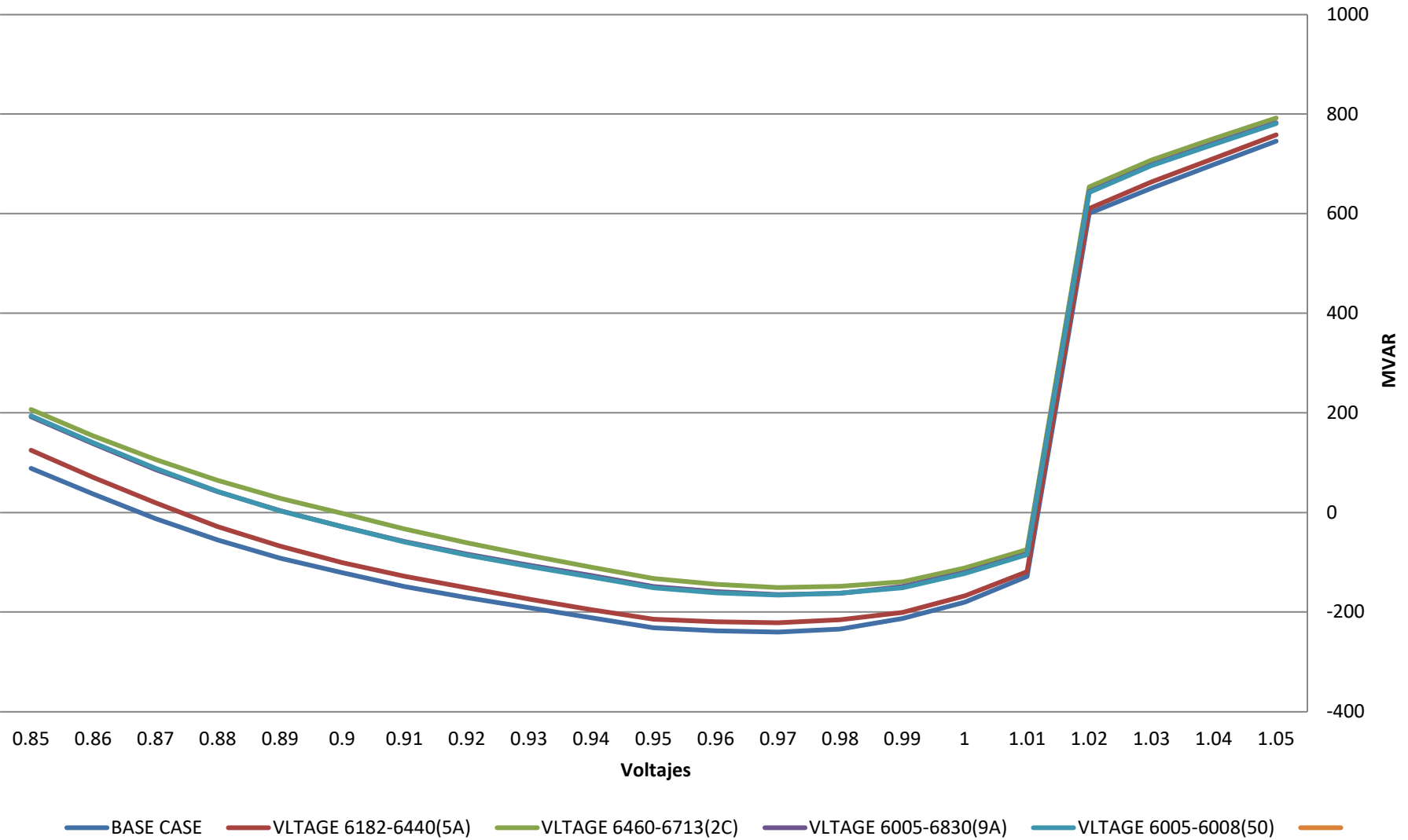
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2028CA_ModMax_Lluv+ 6012

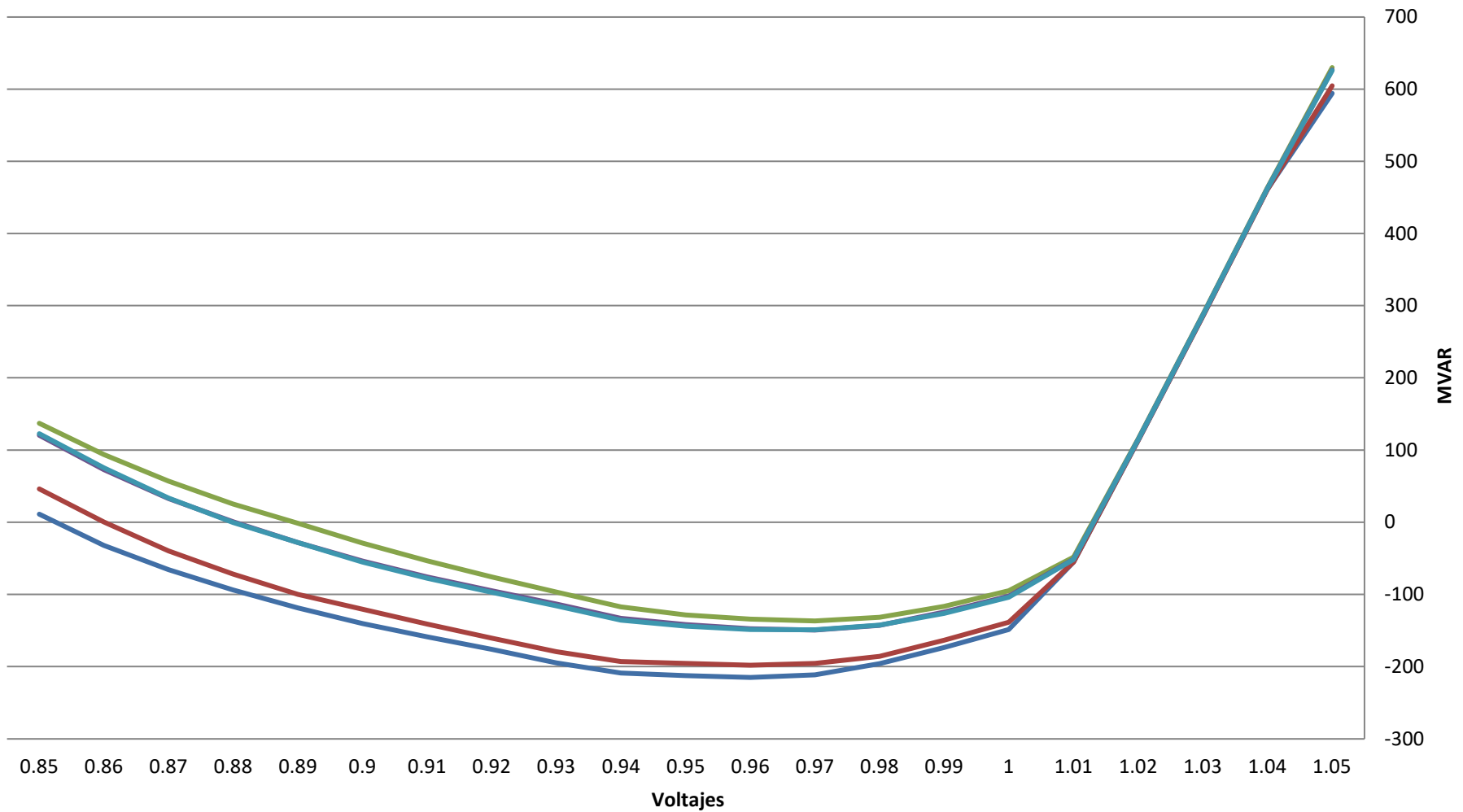


2029 LLUVIOSA

2029CA_ModMax_Lluv+ 6001

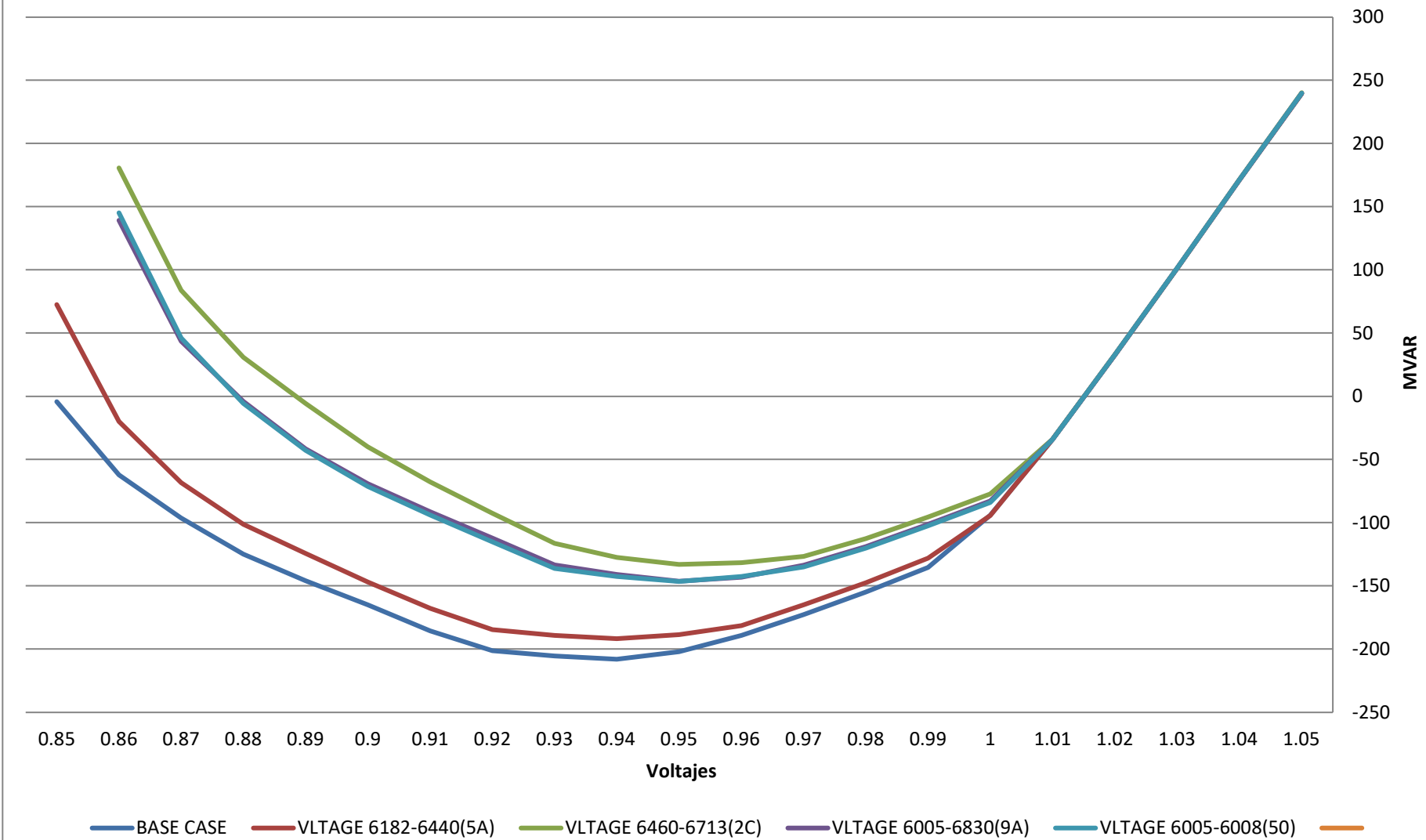


2029CA_ModMax_Lluv+ 6002

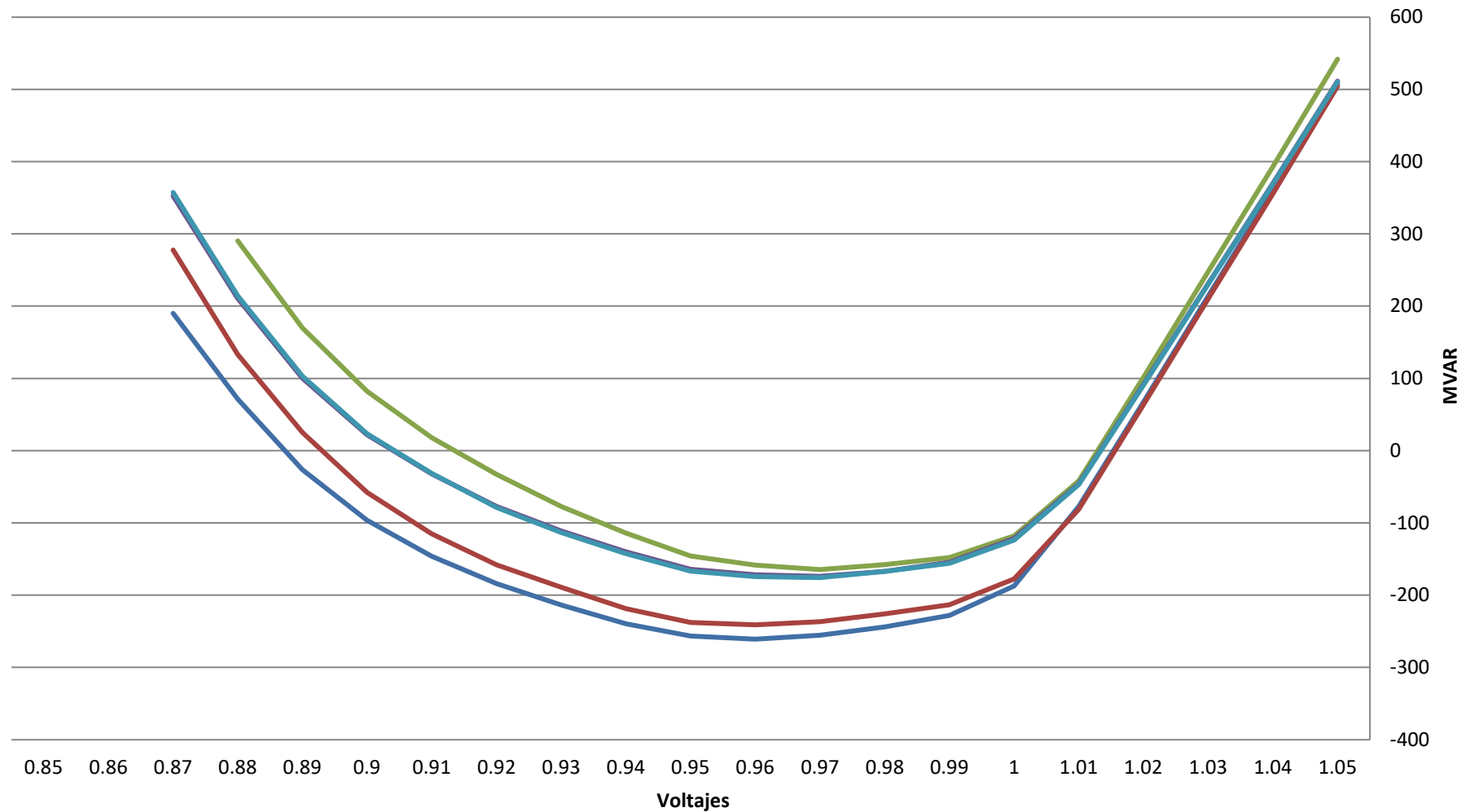


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2029CA_ModMax_Lluv+ 6004

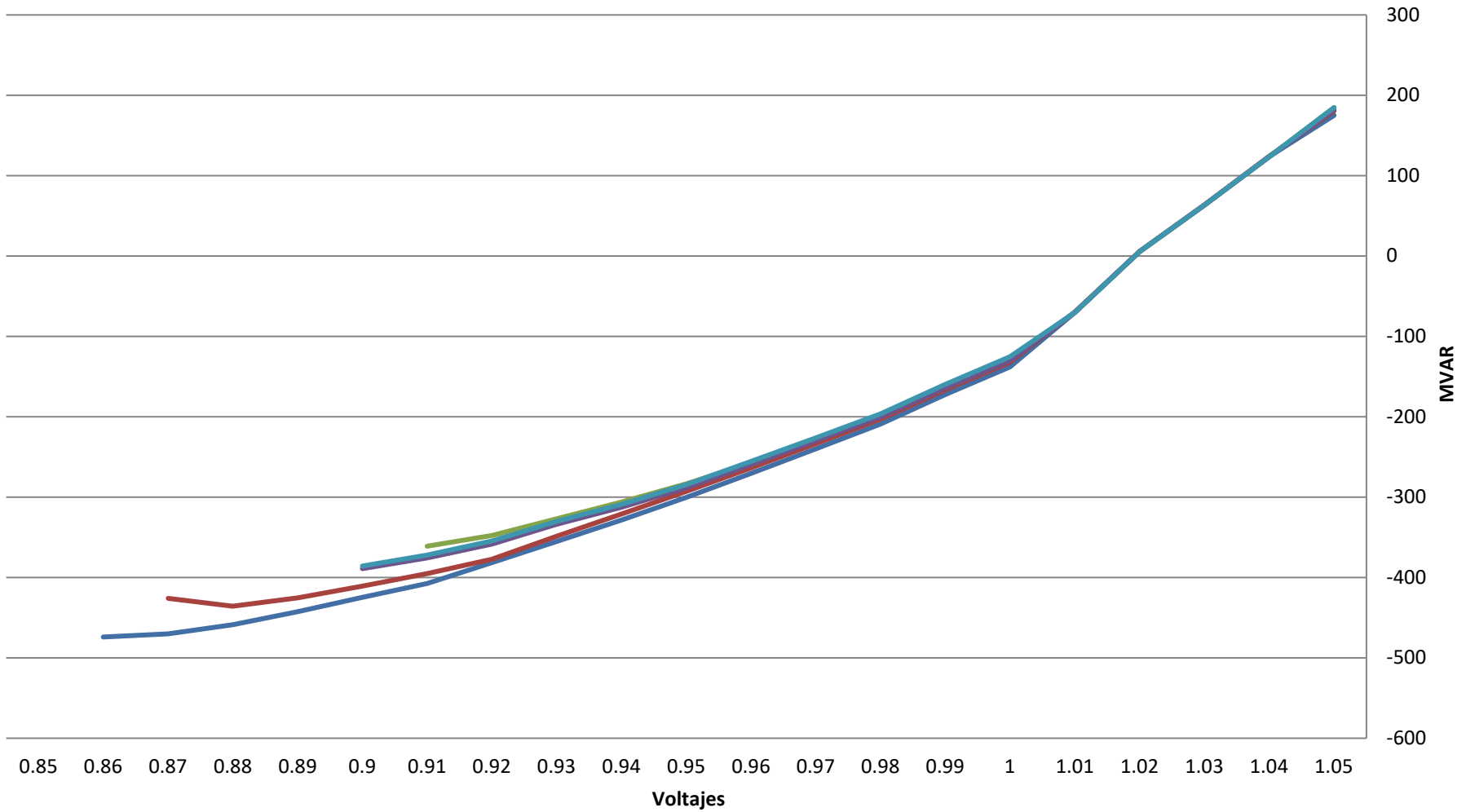


2029CA_ModMax_Lluv+ 6005



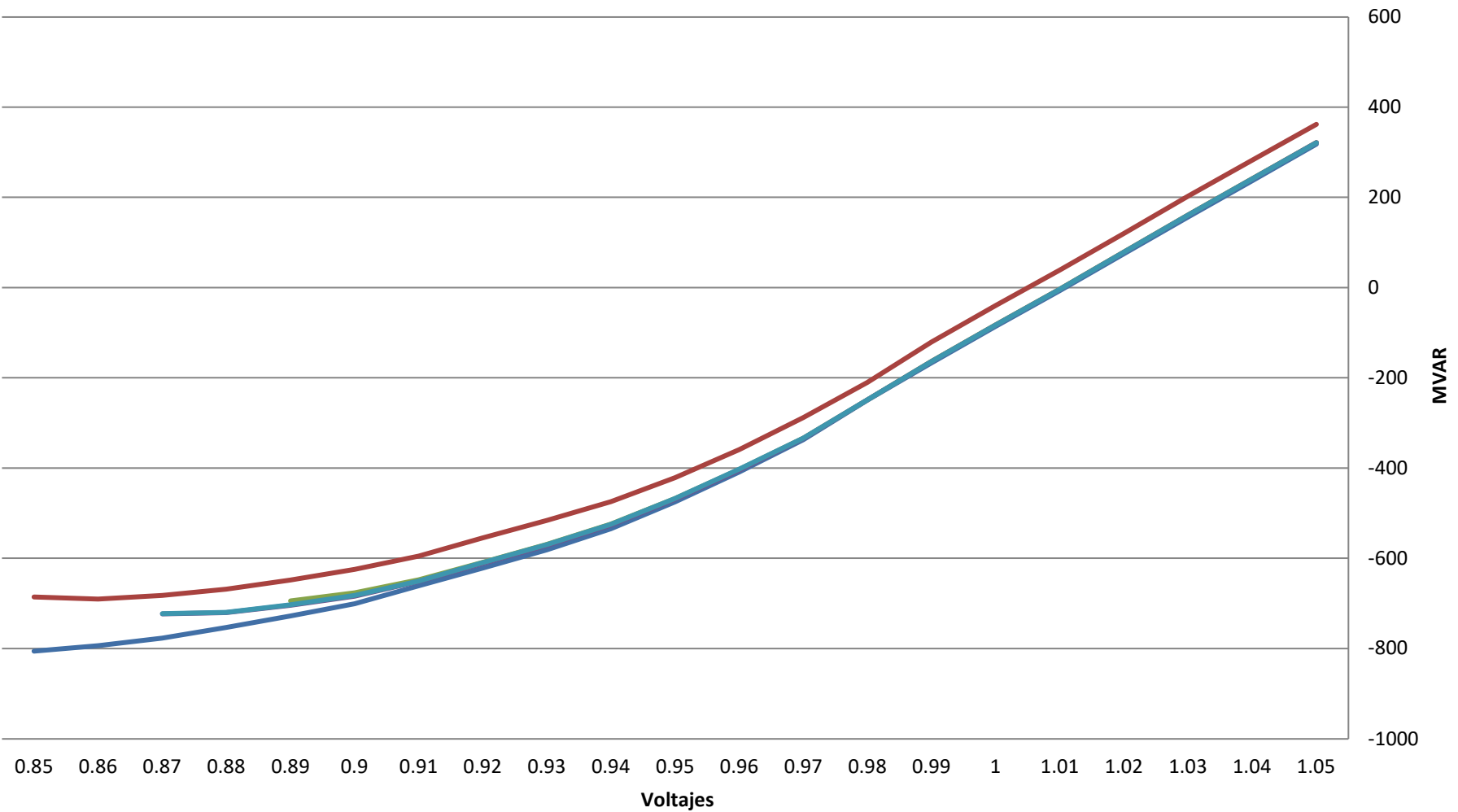
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2029_ModMax_Lluv+ 6009



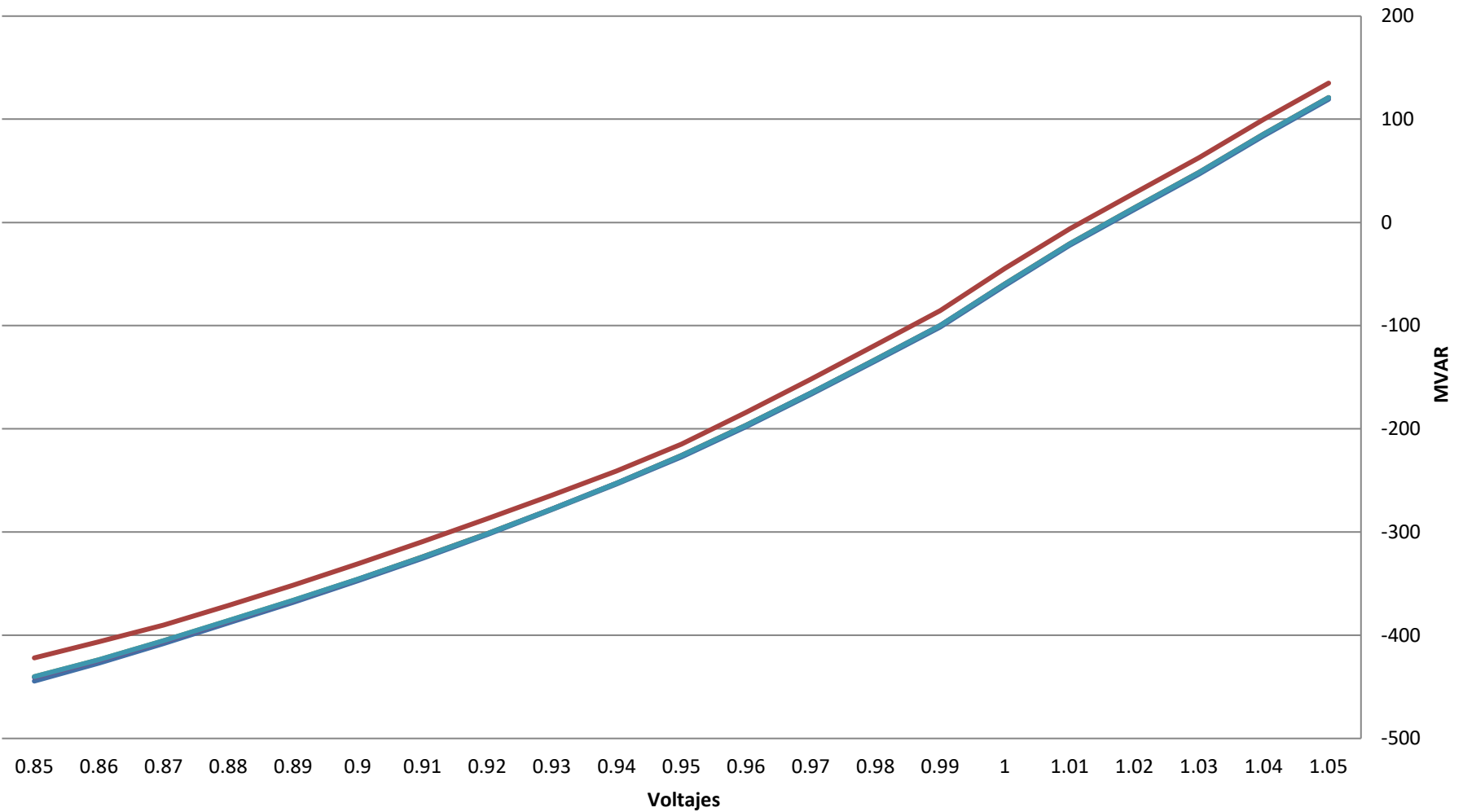
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2029CA_ModMax_Lluv+ 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

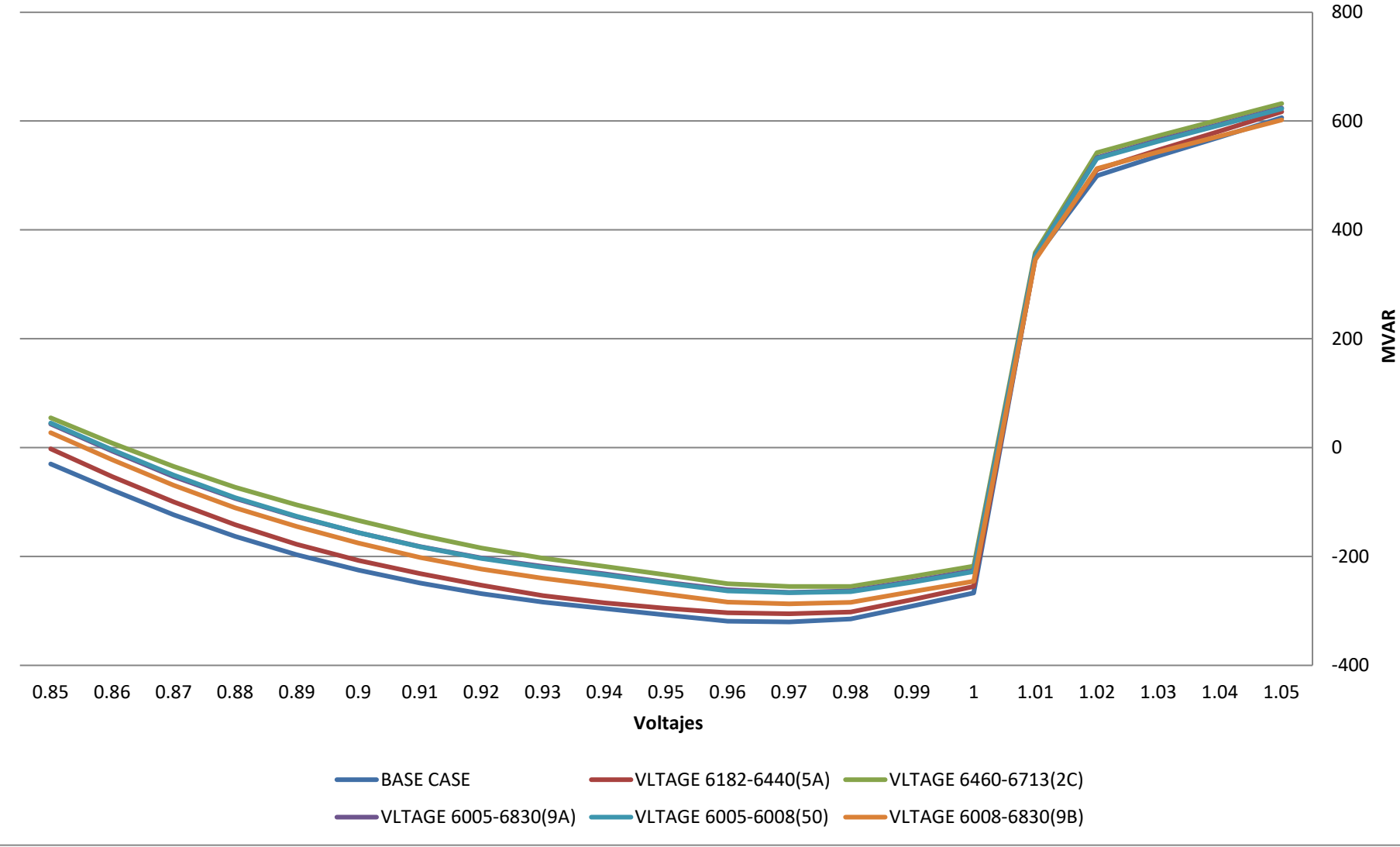
2029CA_ModMax_Lluv+ 6012



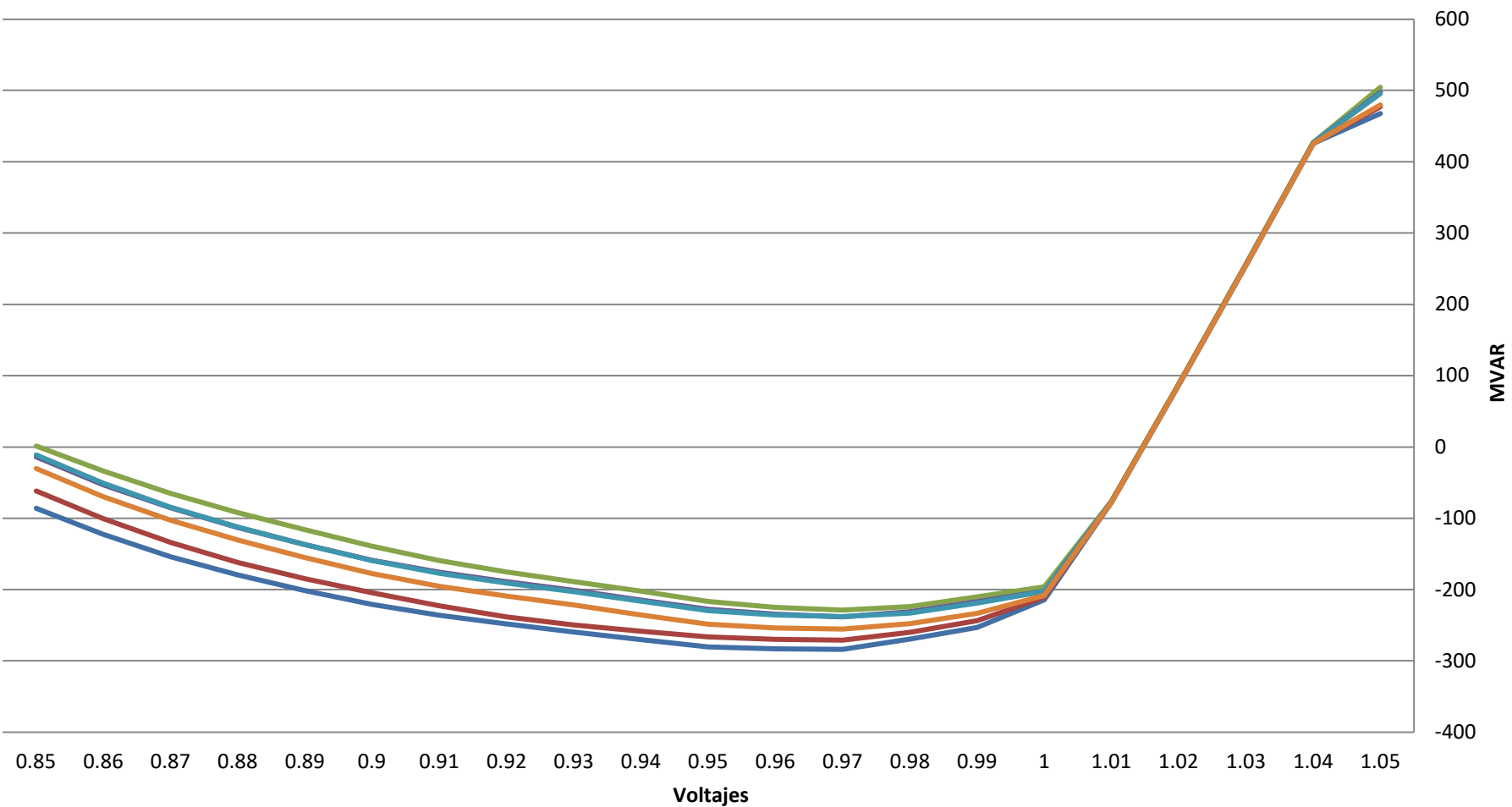
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2030 LLUVIOSA

2030CA_ModMax_Lluv+ 6001

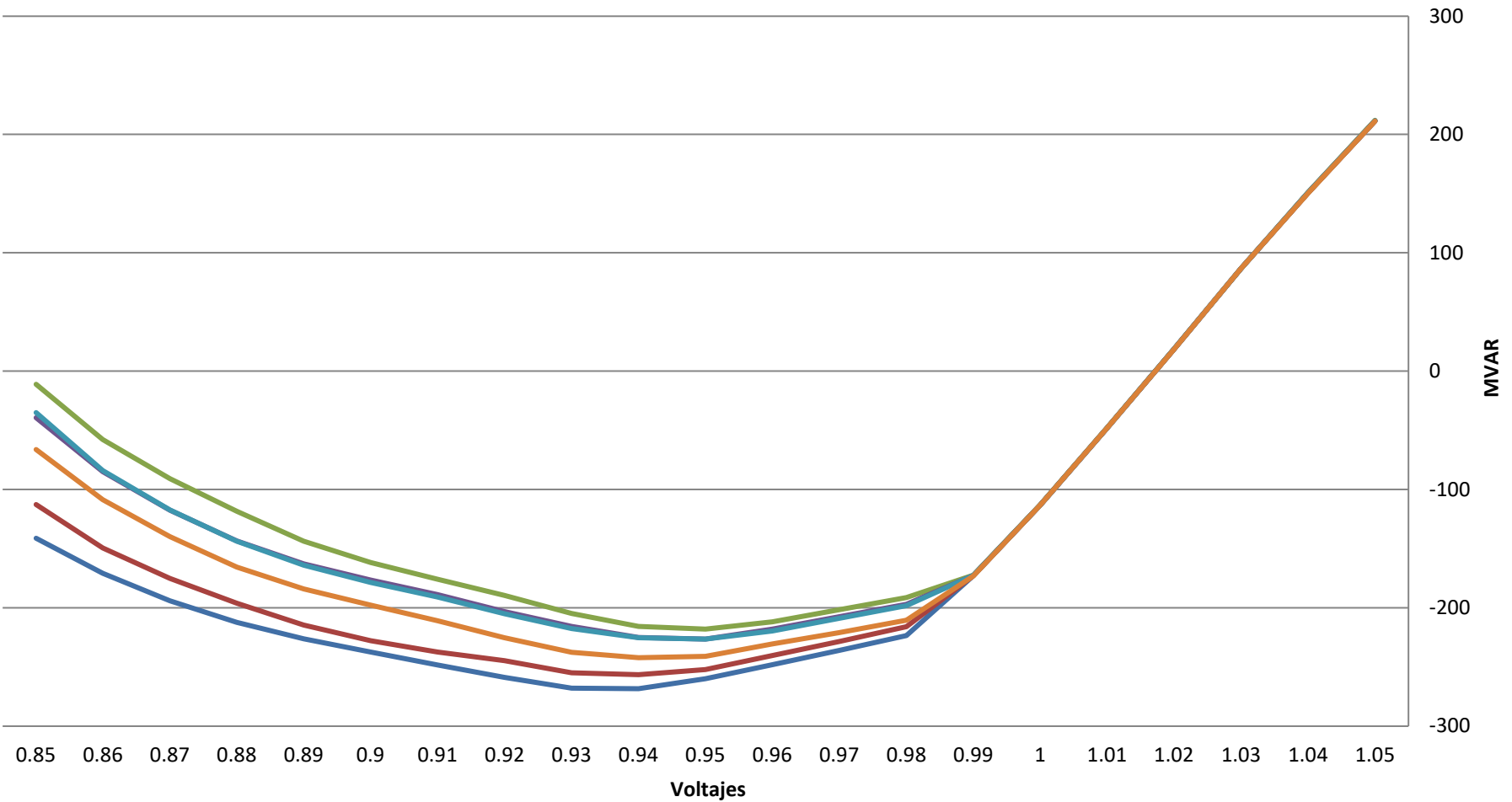


2030CA_ModMax_Lluv+ 6002



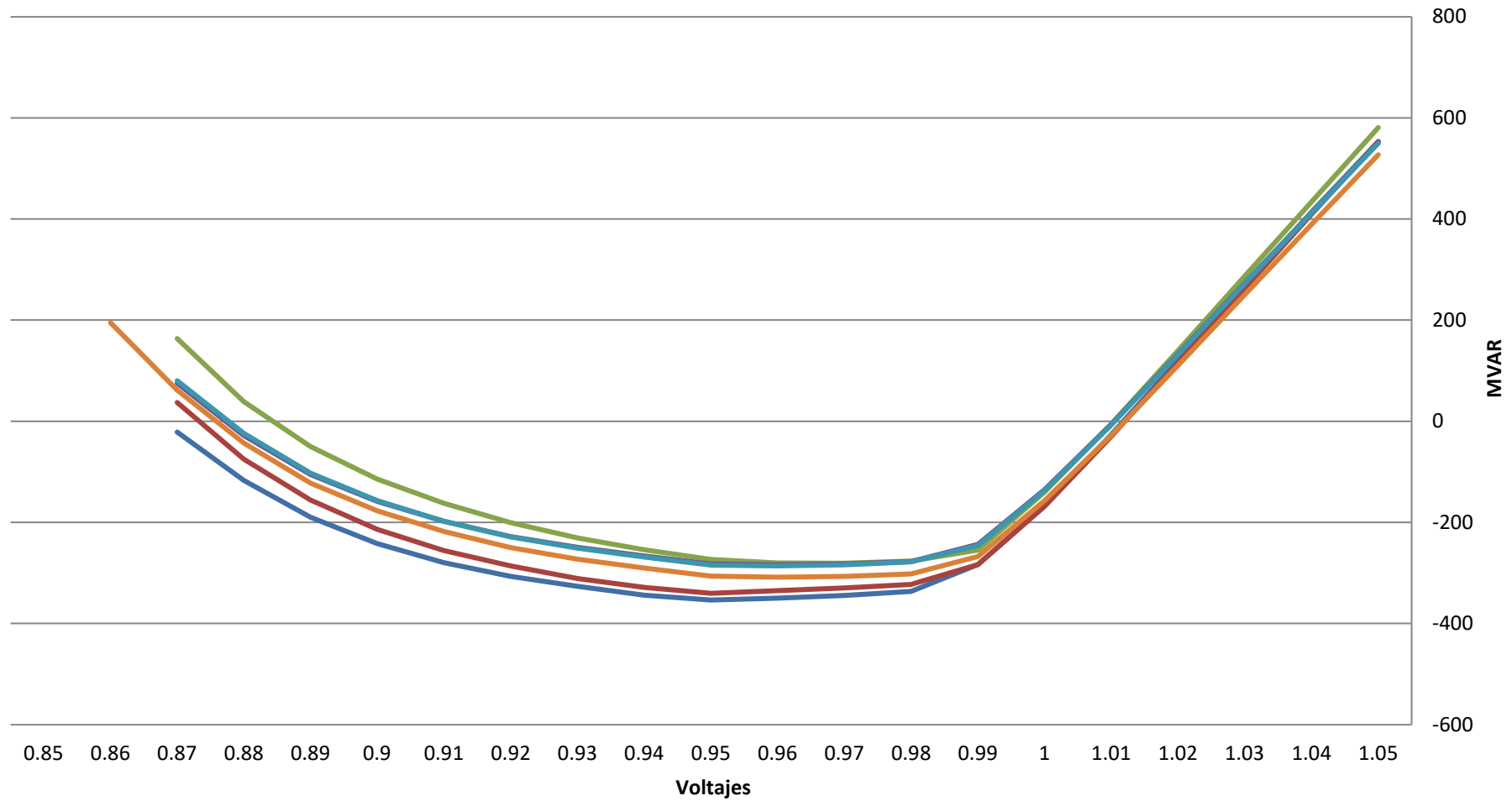
BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6460-6713(2C)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv+ 6004



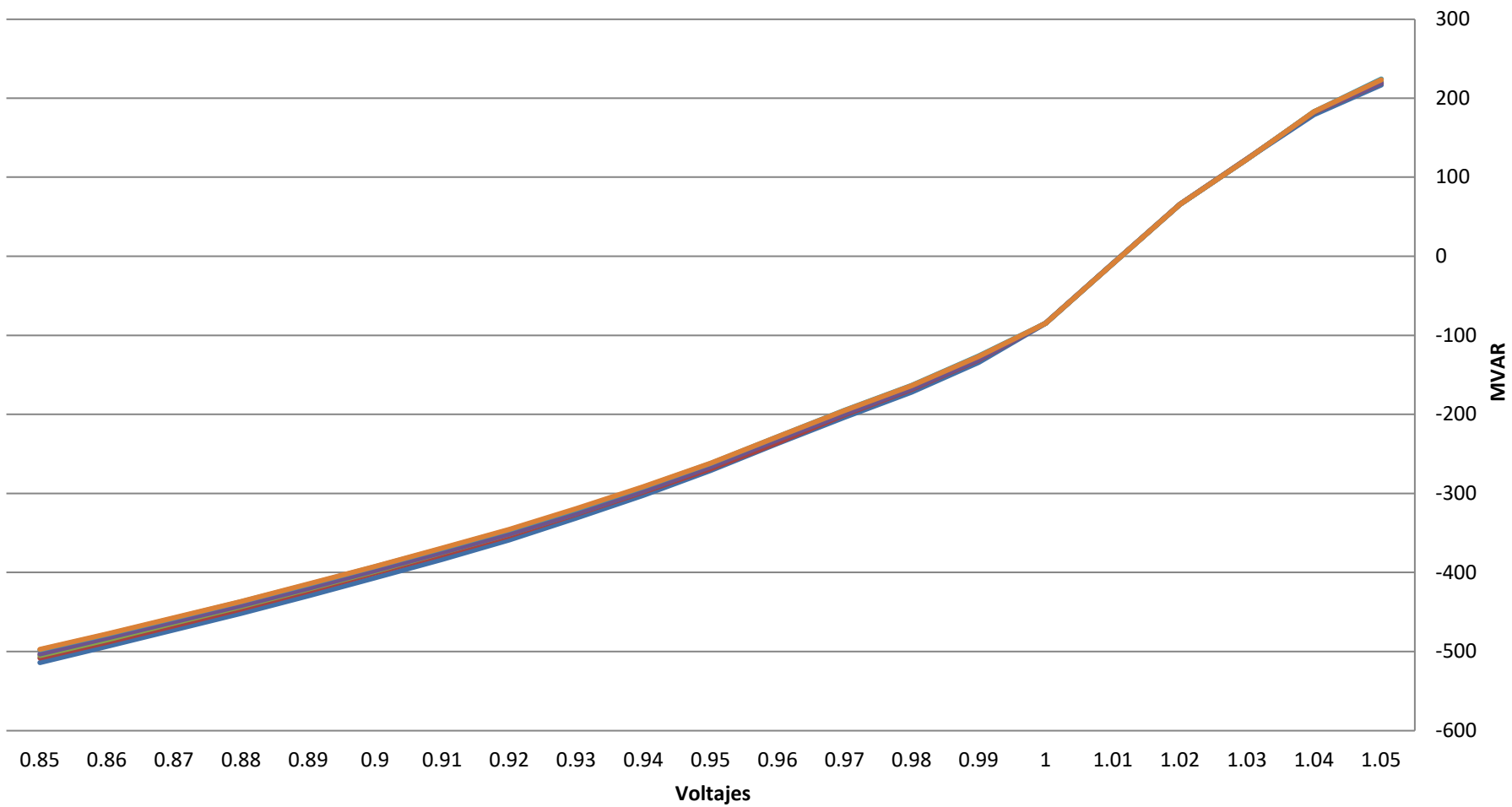
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv+ 6005



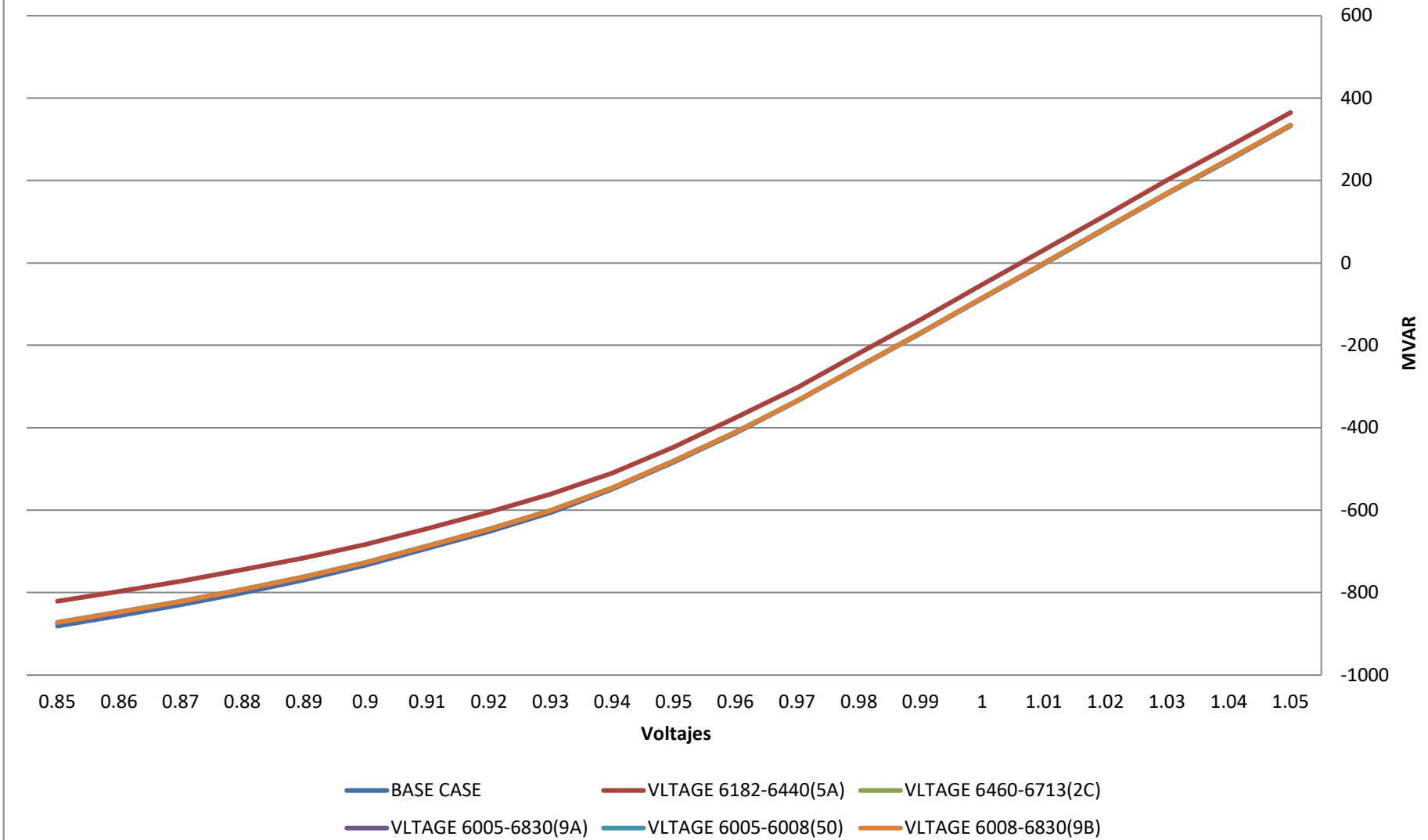
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2030CA_ModMax_Lluv+ 6009

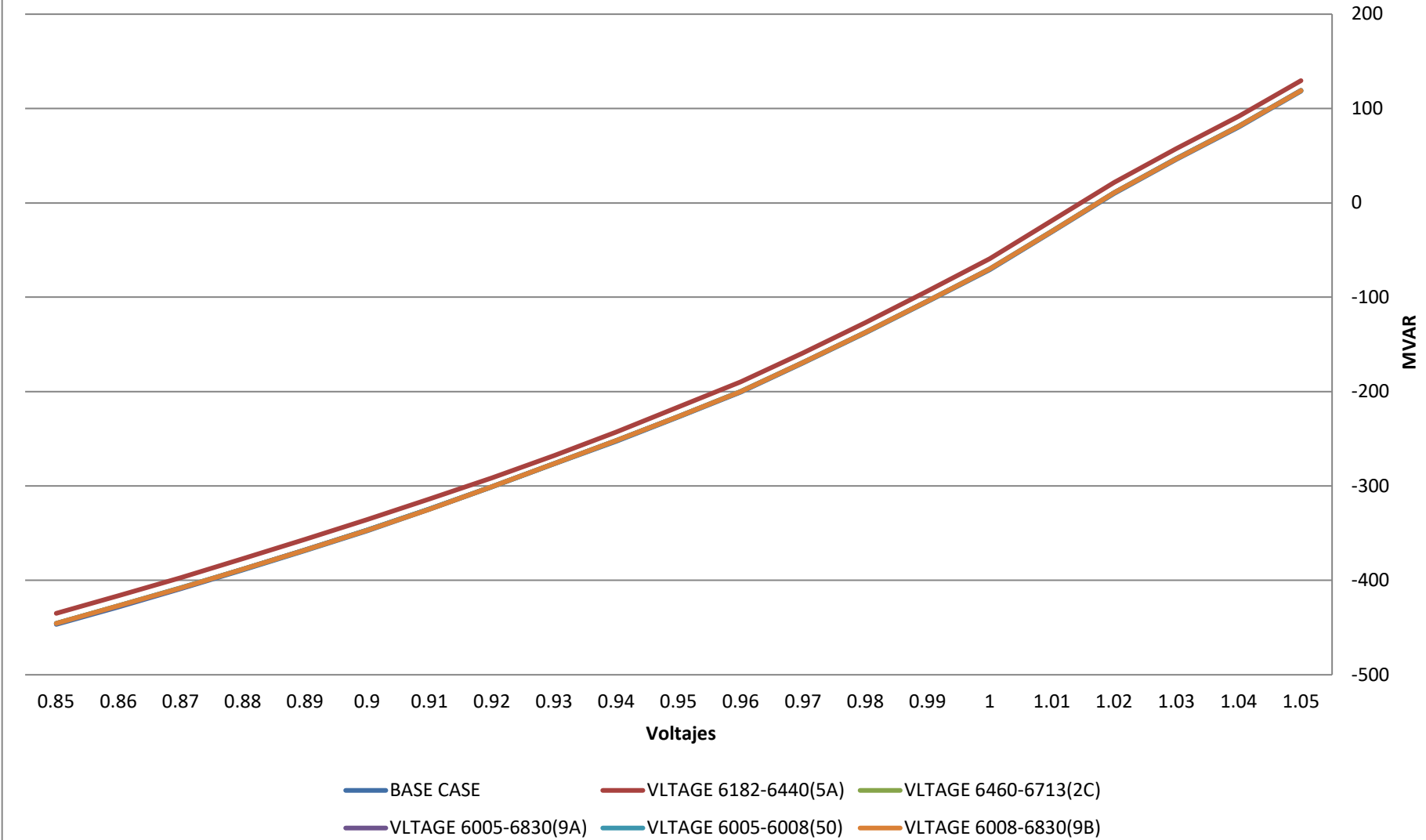


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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv+ 6011

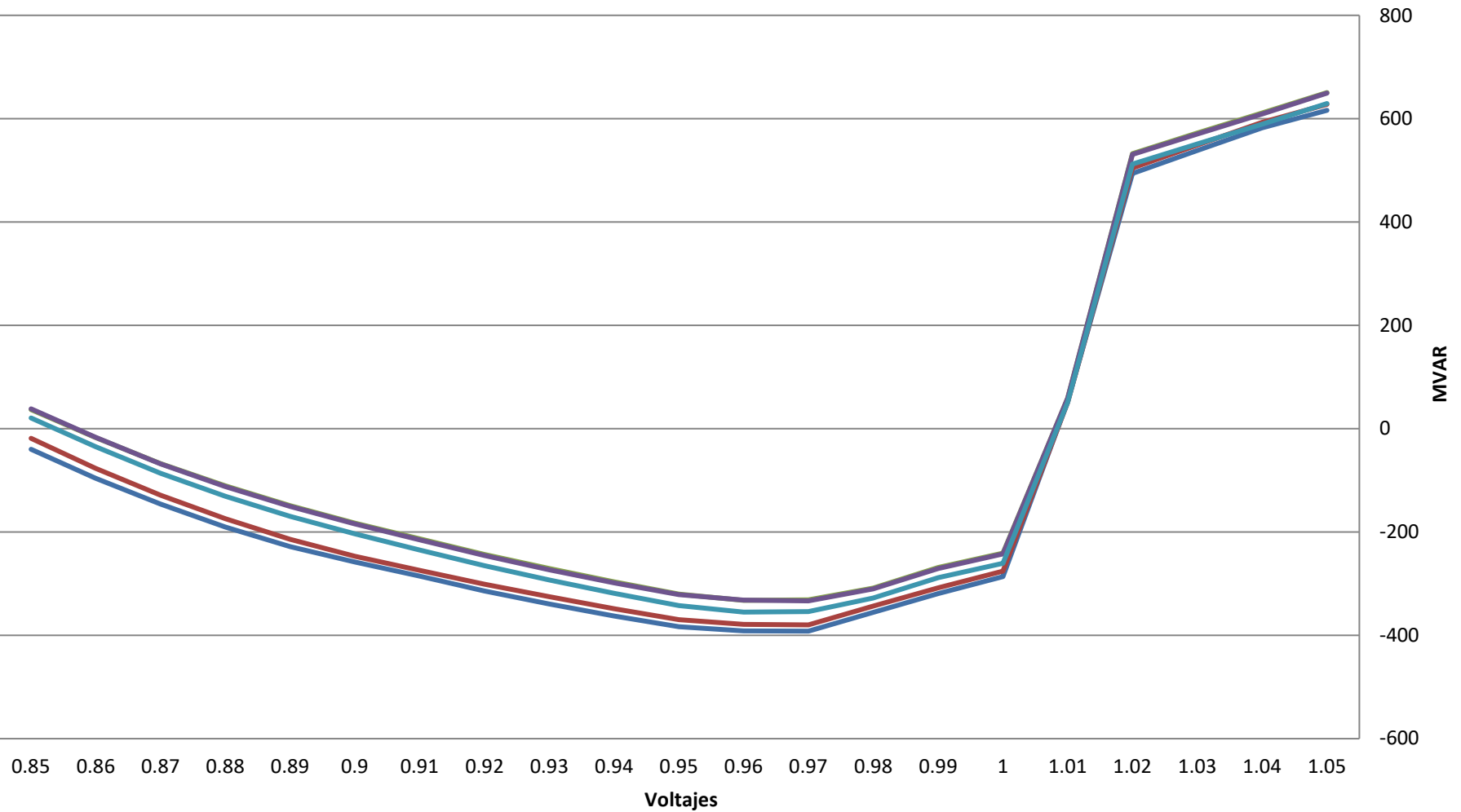


2030CA_ModMax_Lluv+ 6012



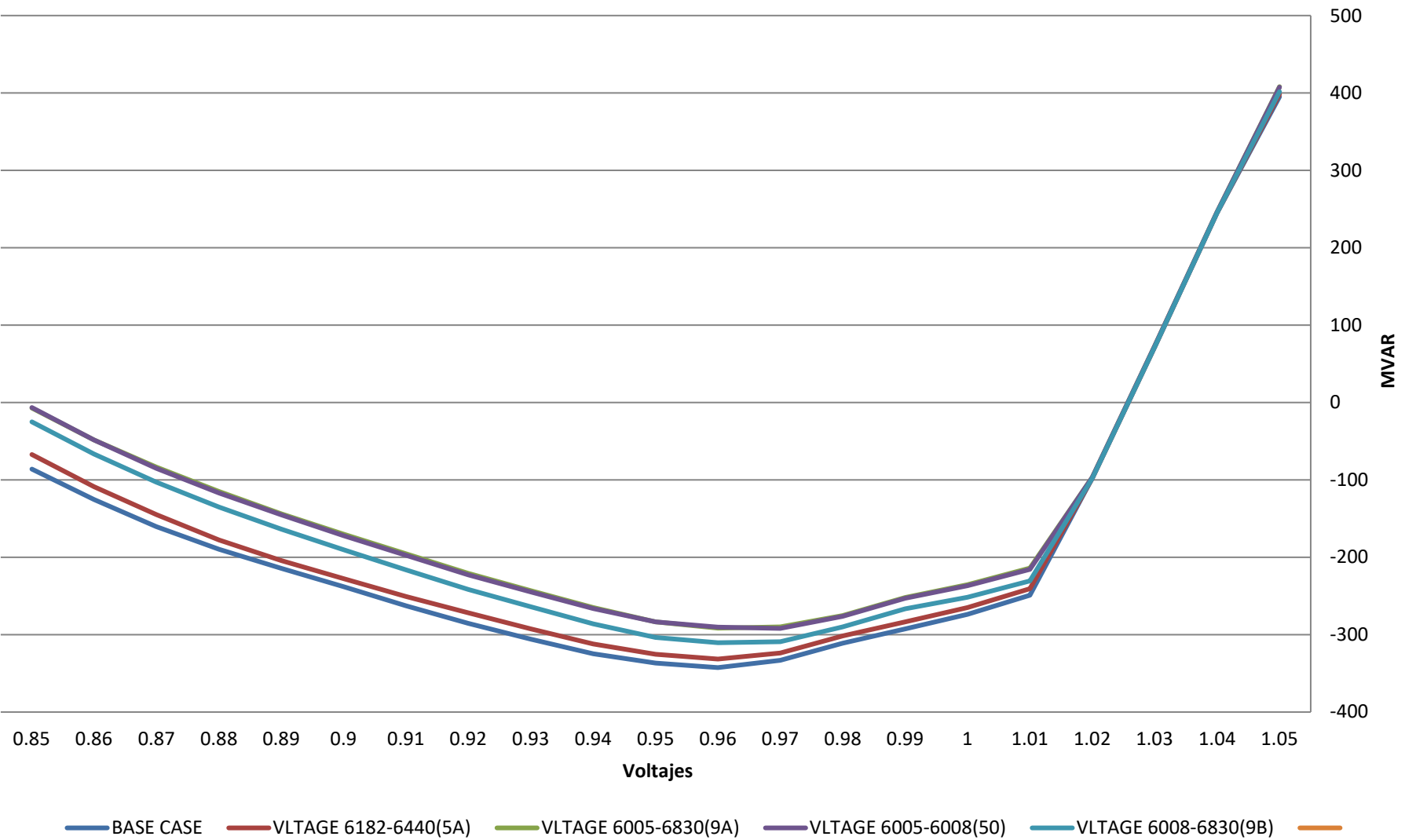
2032 LLUVIOSA

2032CA_ModMax_Lluv+ 6001

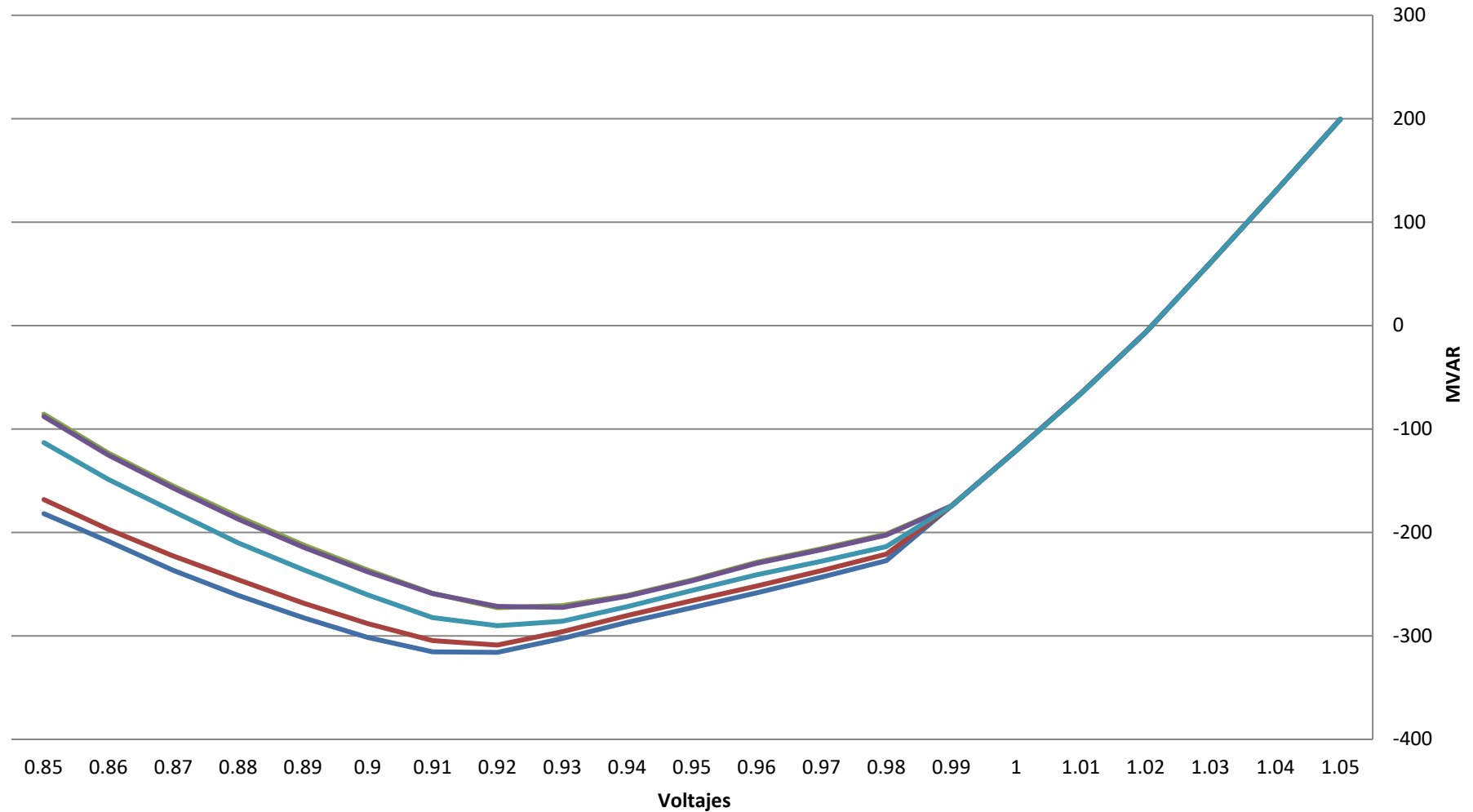


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) —

2032CA_ModMax_Lluv+ 6002

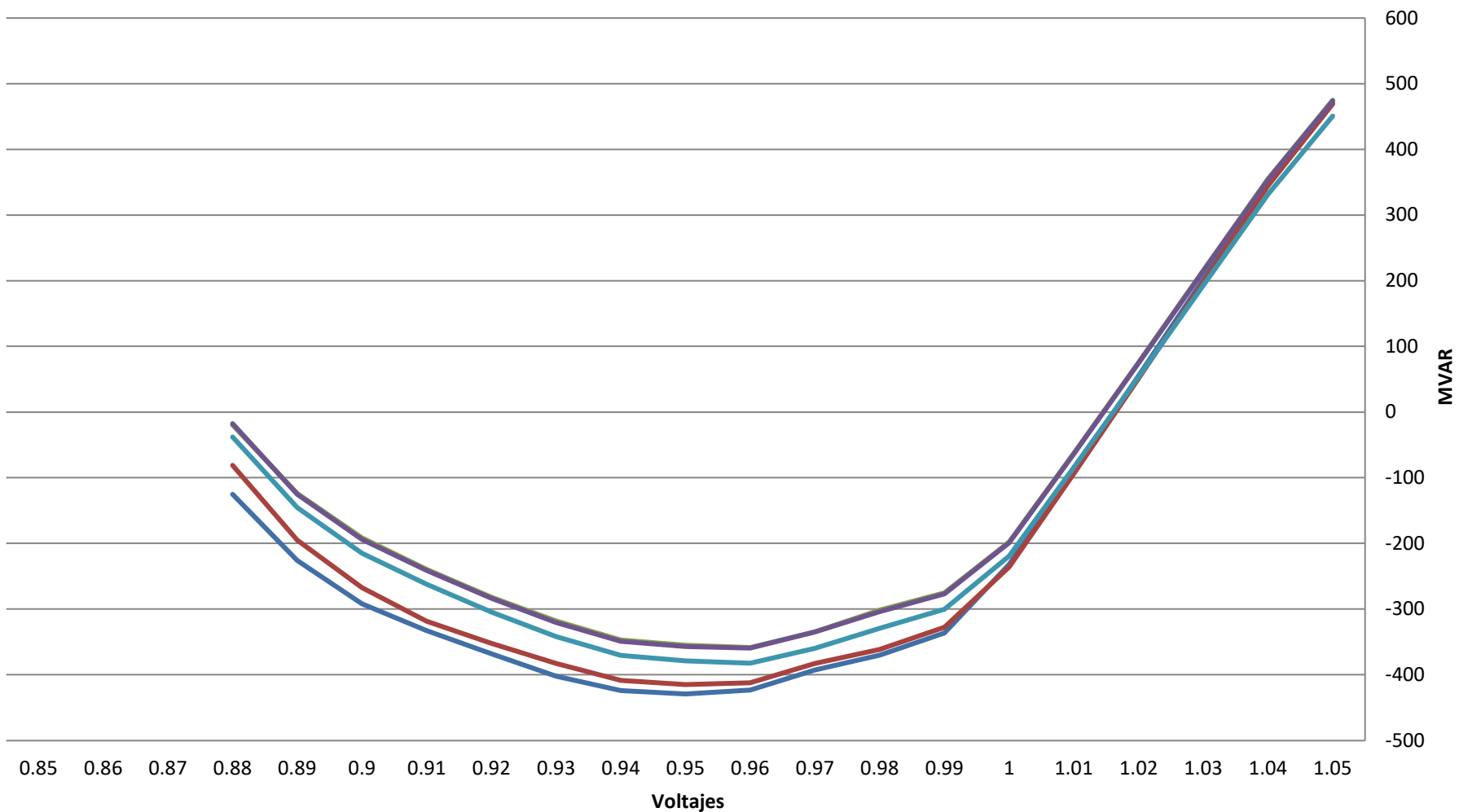


2032CA_ModMax_Lluv+ 6004



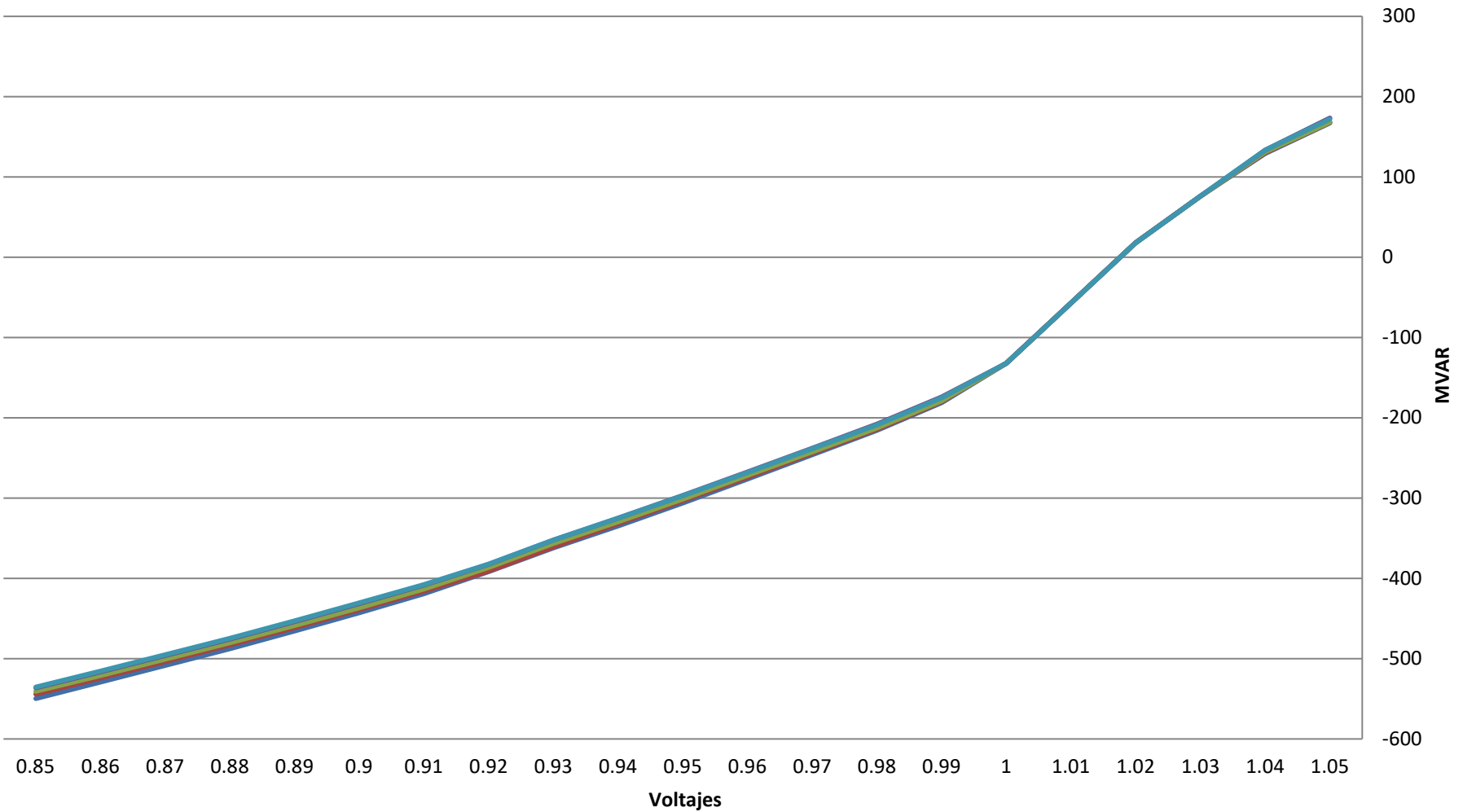
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2032CA_ModMax_Lluv+ 6005



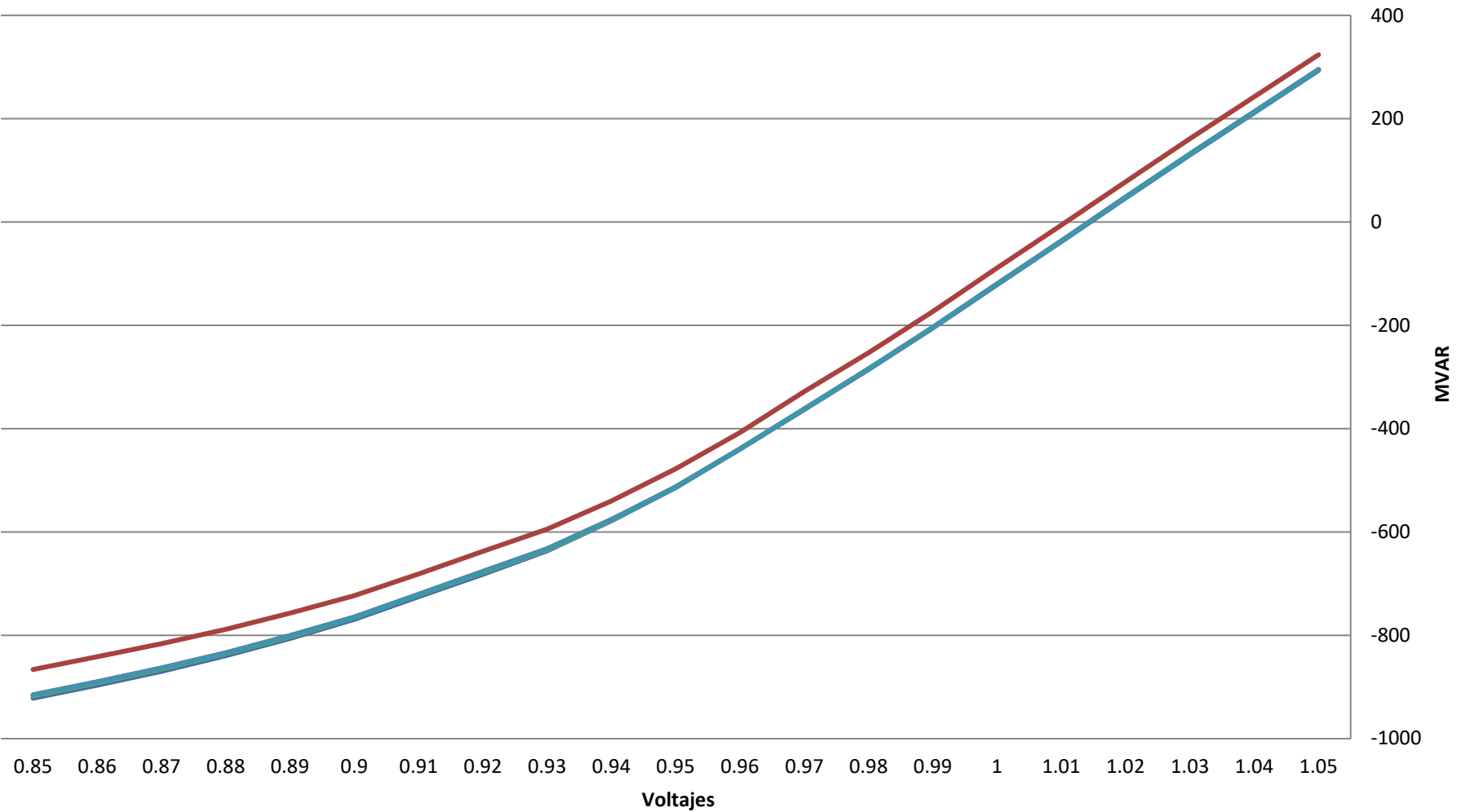
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2032CA_ModMax_Lluv+ 6009



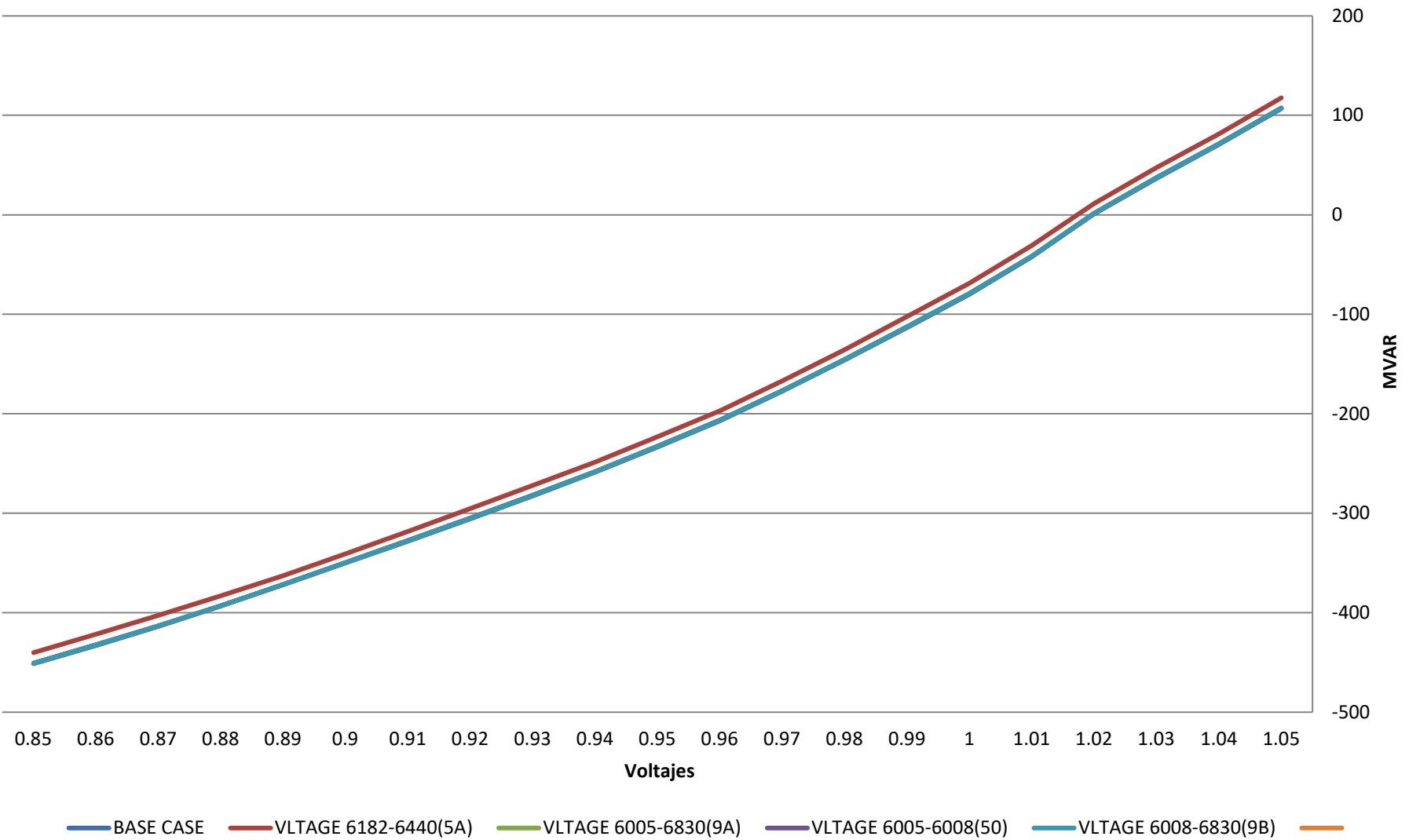
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2032CA_ModMax_Lluv+ 6011



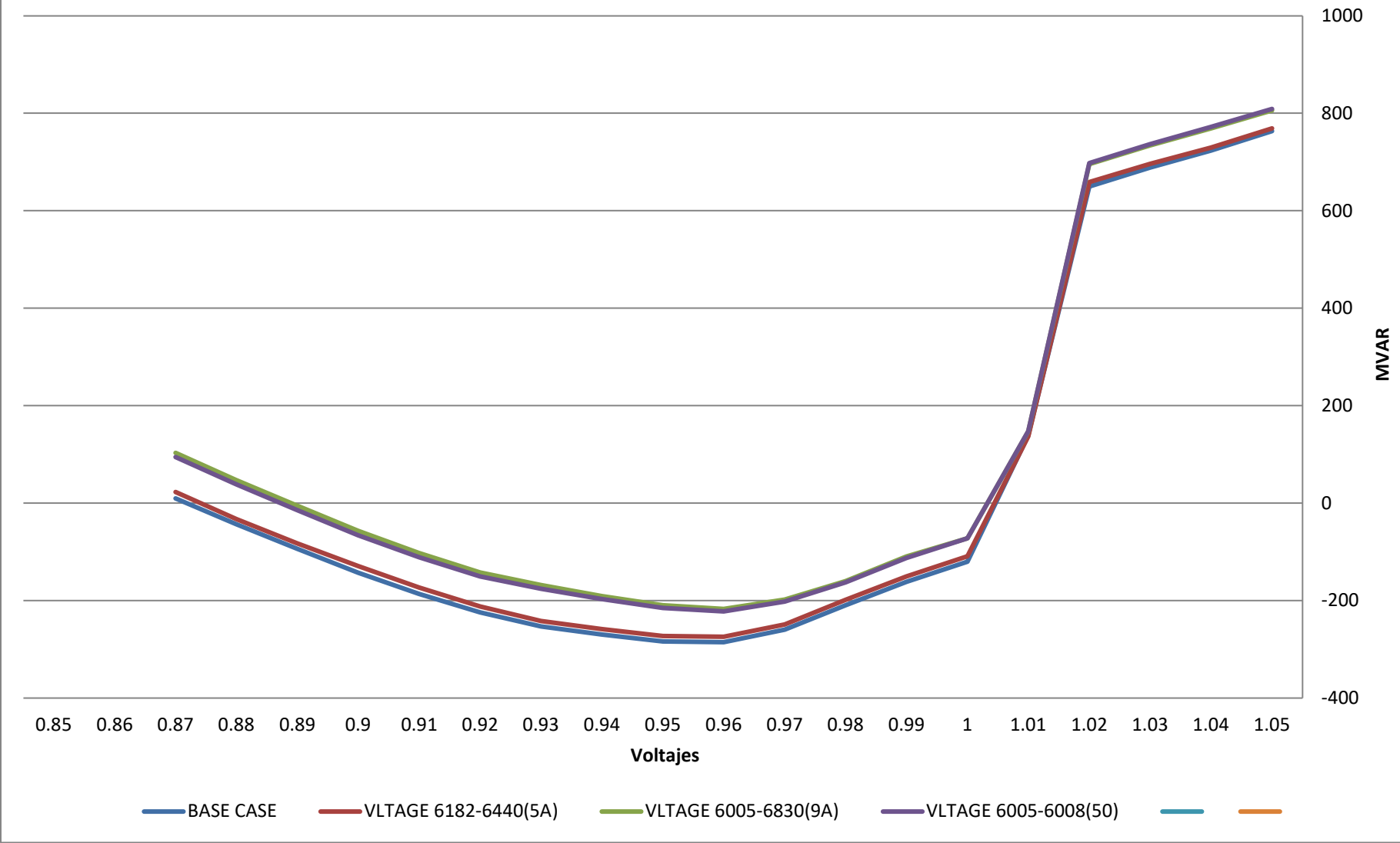
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2032CA_ModMax_Lluv+ 6012

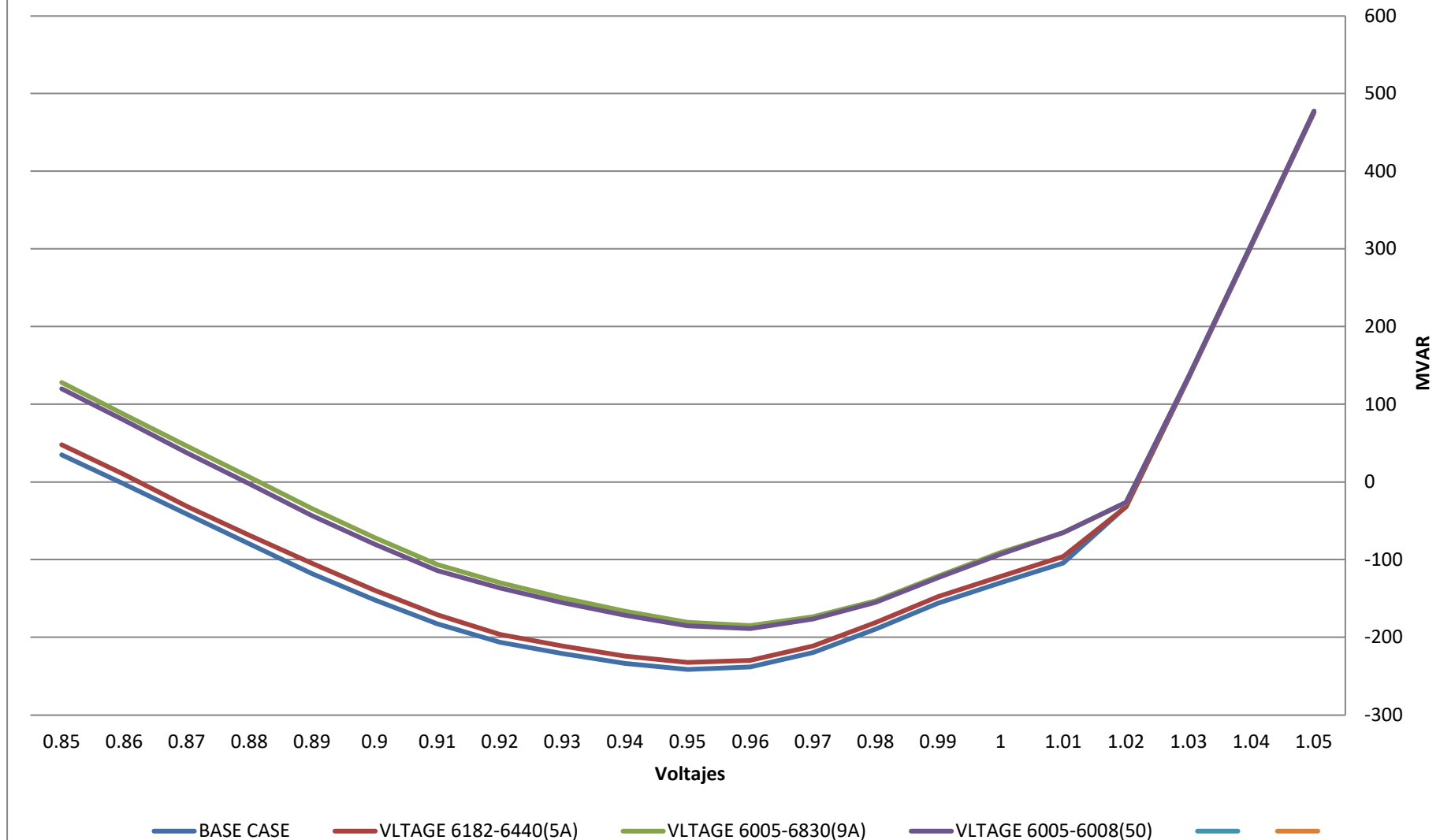


2034 LLUVIOSA

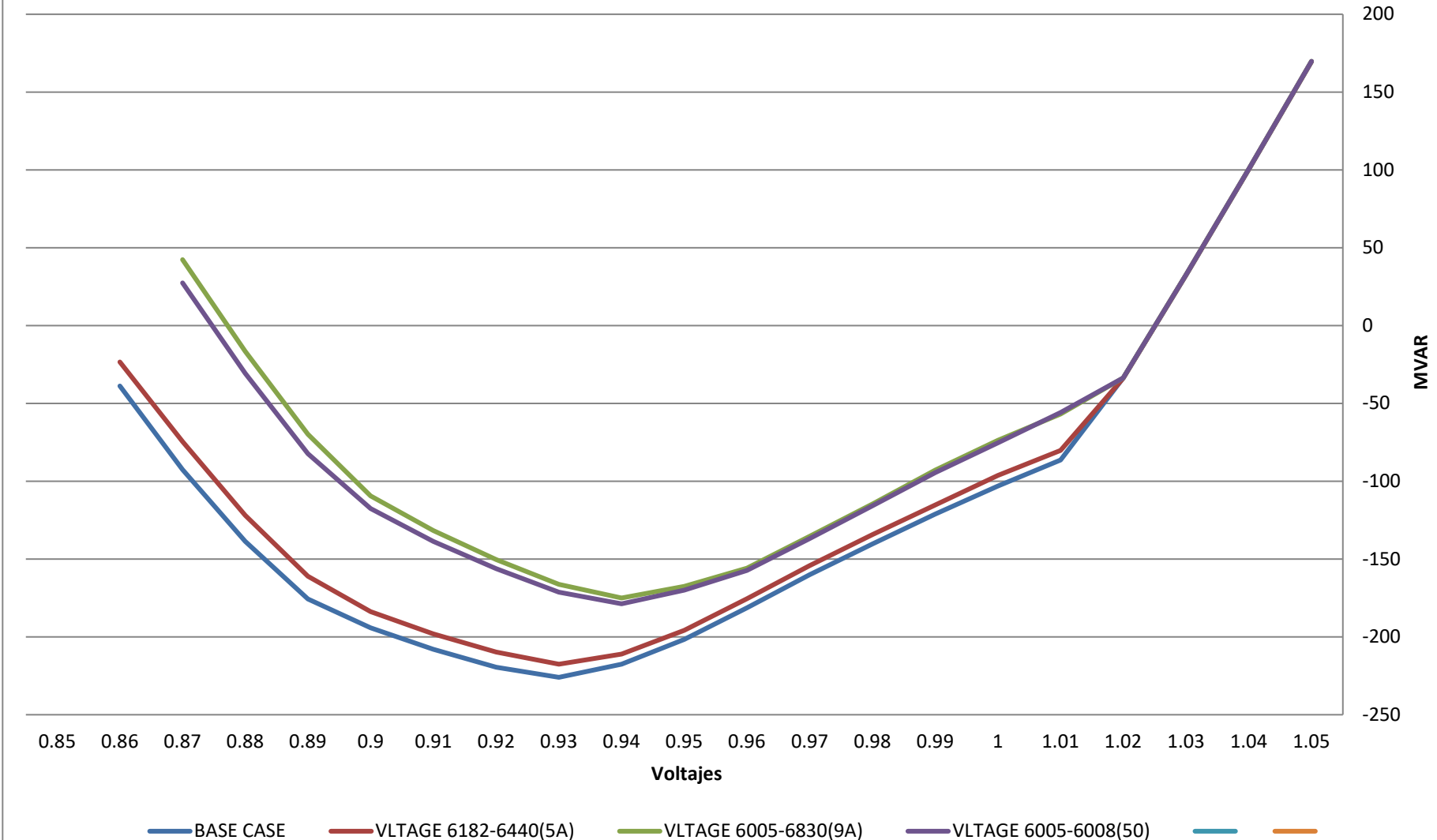
2034CA_ModMax_Lluv+ 6001



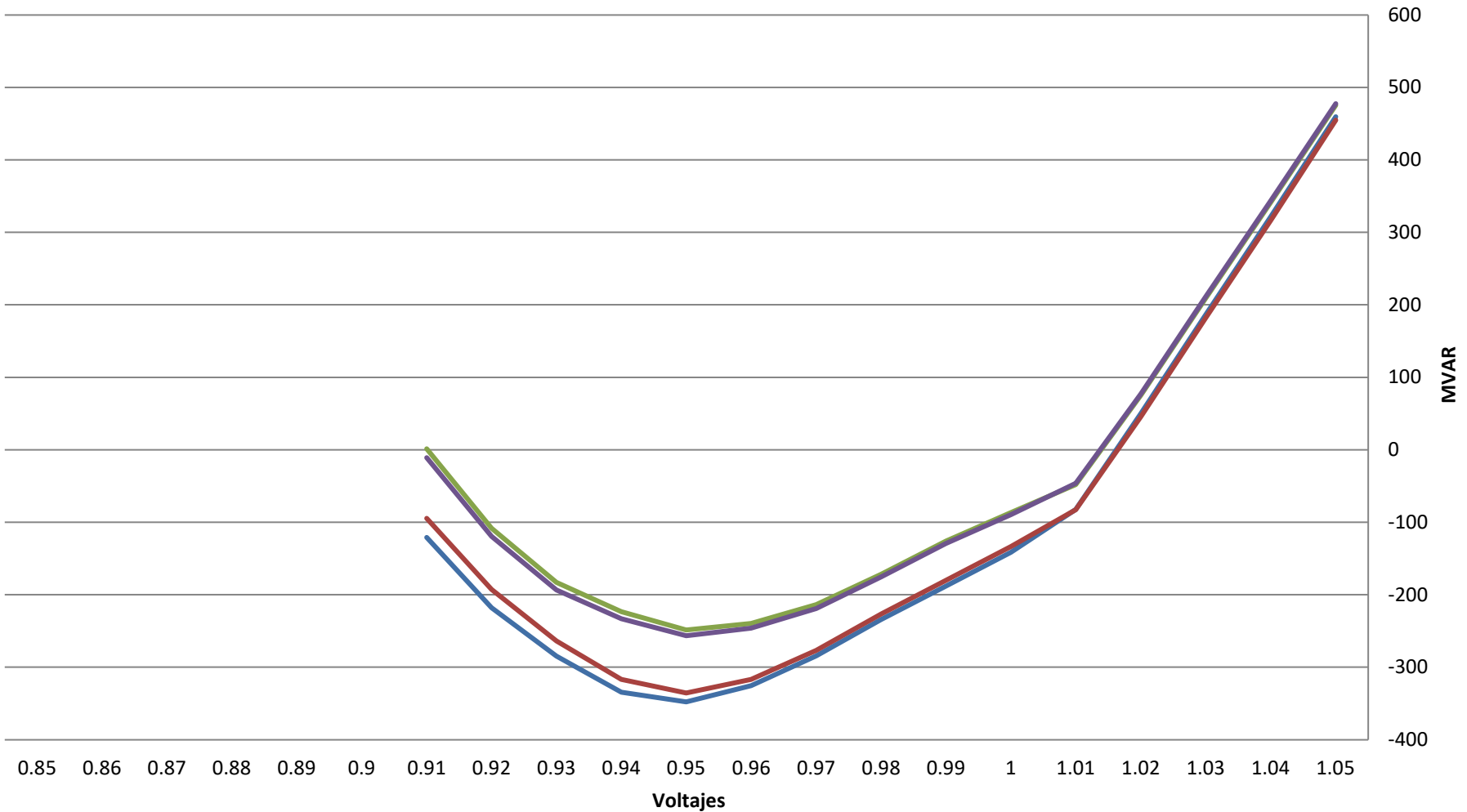
2034CA_ModMax_Lluv+ 6002



2034CA_ModMax_Lluv+ 6004

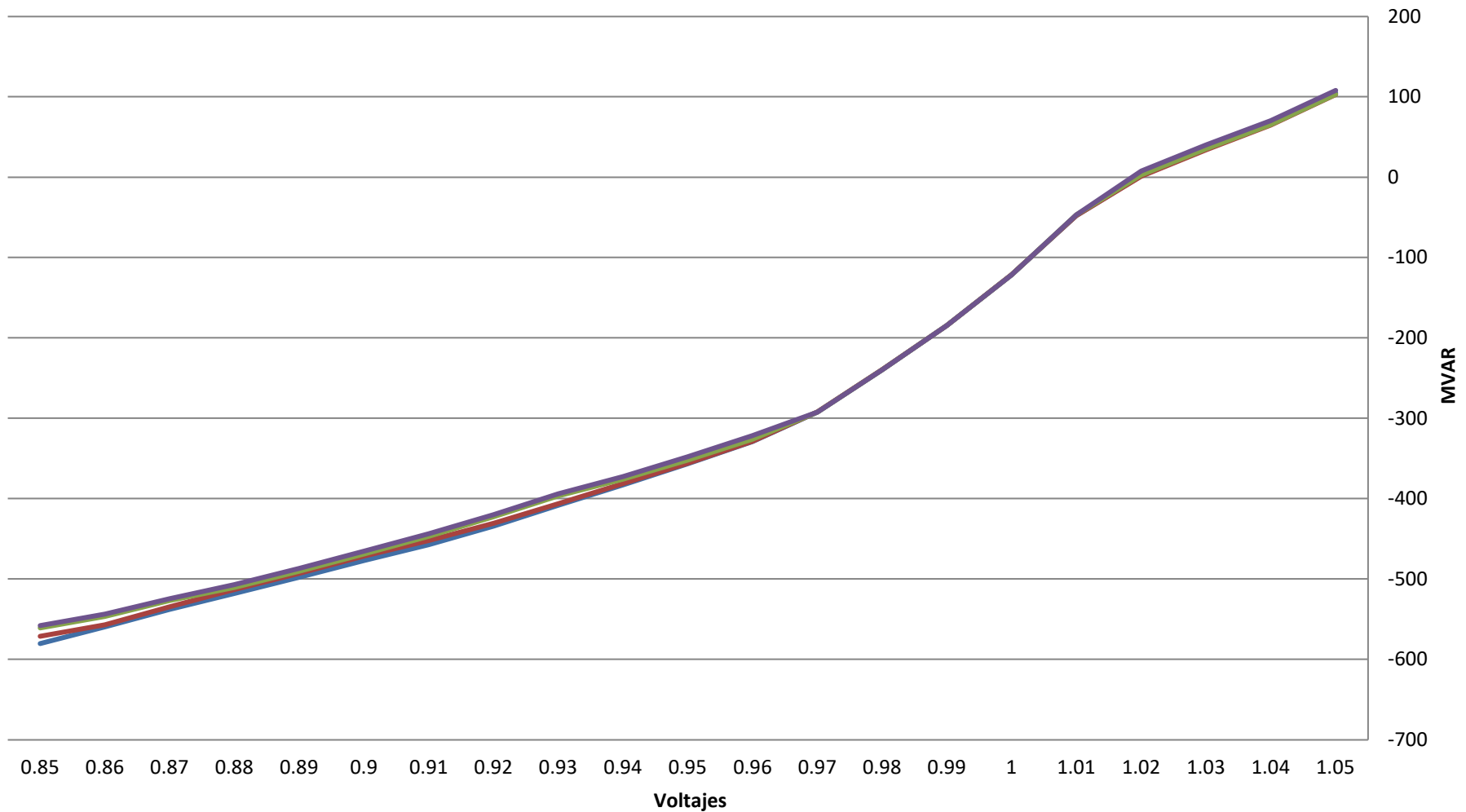


2034CA_ModMax_Lluv+ 6005



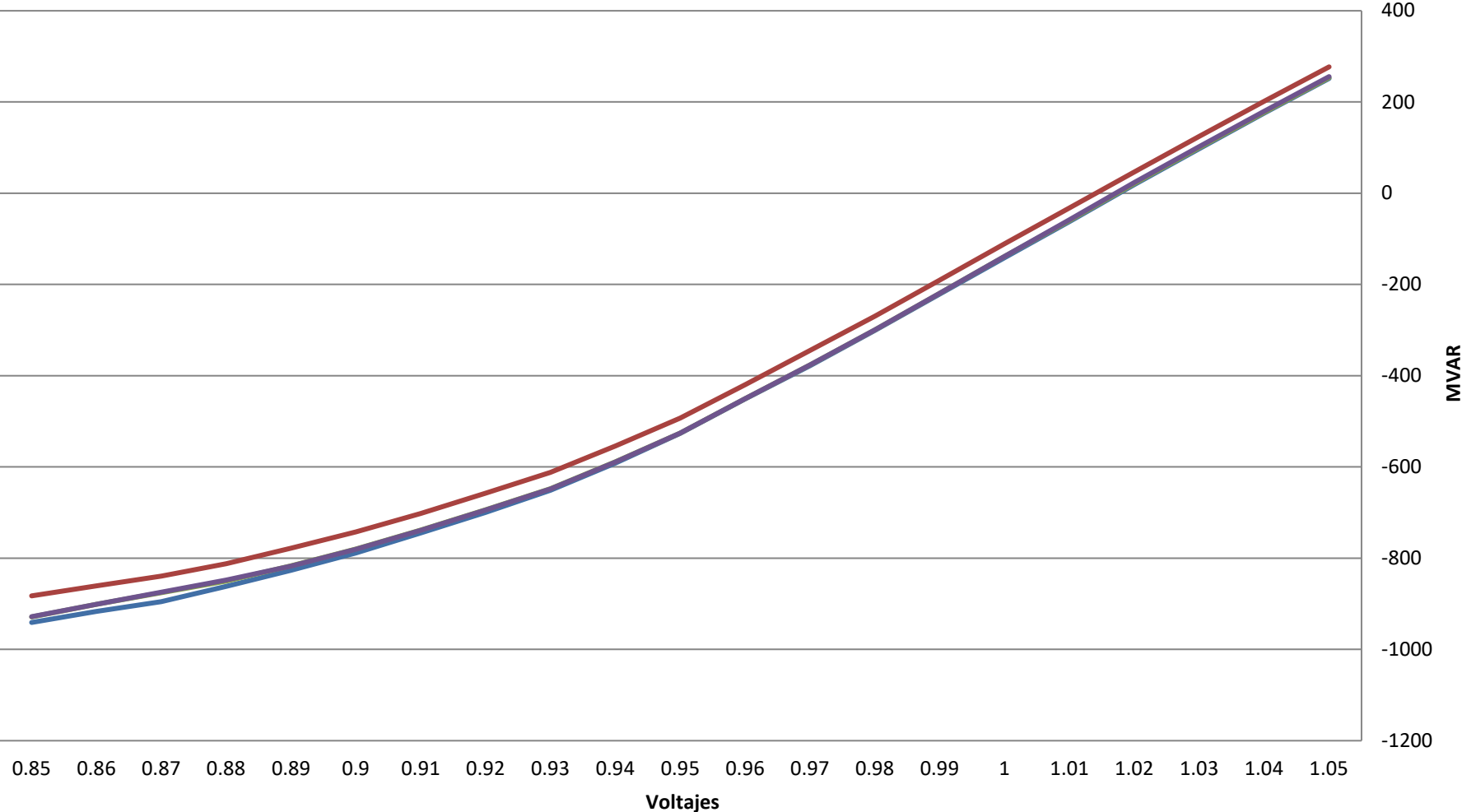
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

2034CA_ModMax_Lluv+ 6009



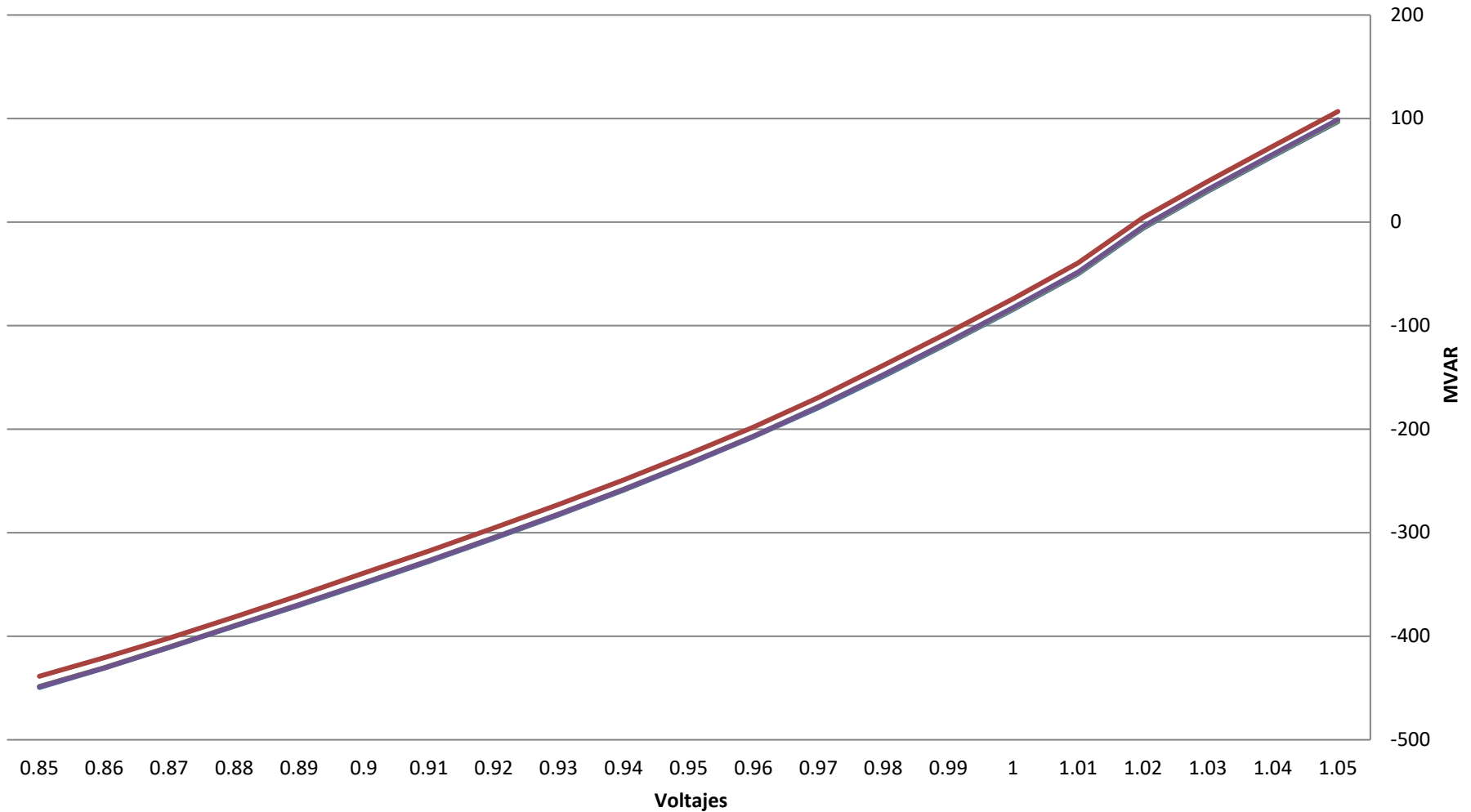
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

2034CA_ModMax_Lluv+ 6011



BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50)

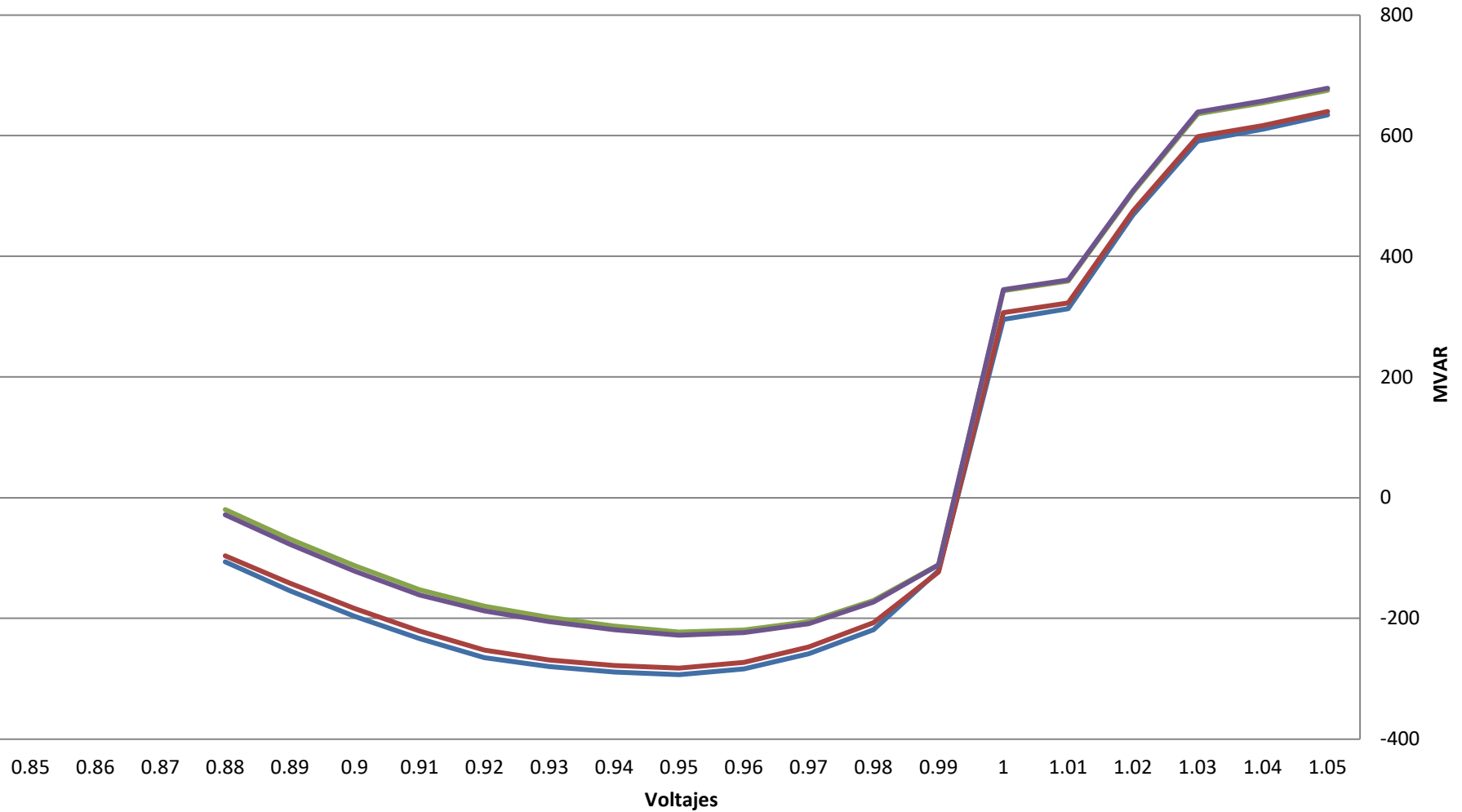
2034CA_ModMax_Lluv+ 6012



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

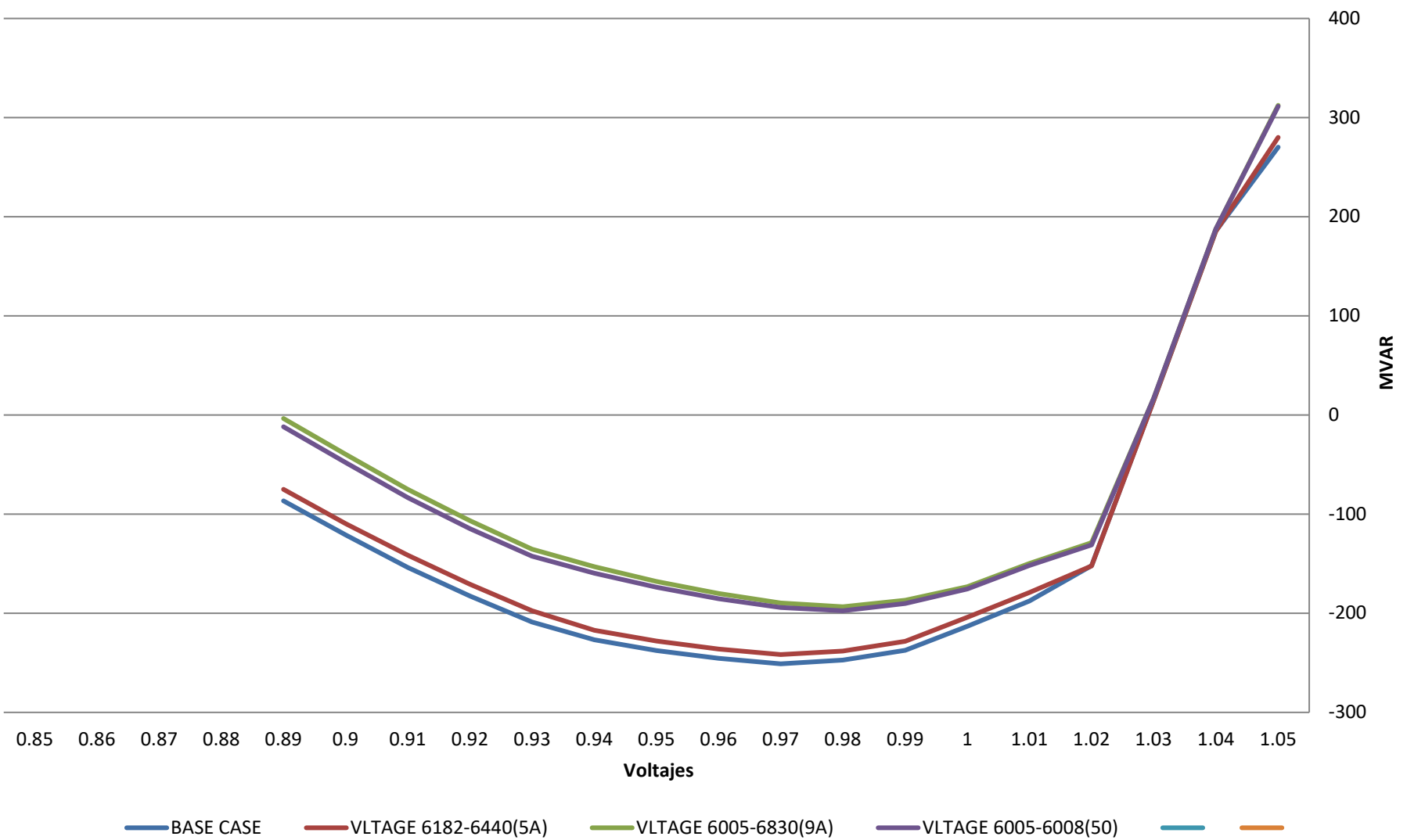
2036 LLUVIOSA

2036CA_ModMax_Lluv+ 6001

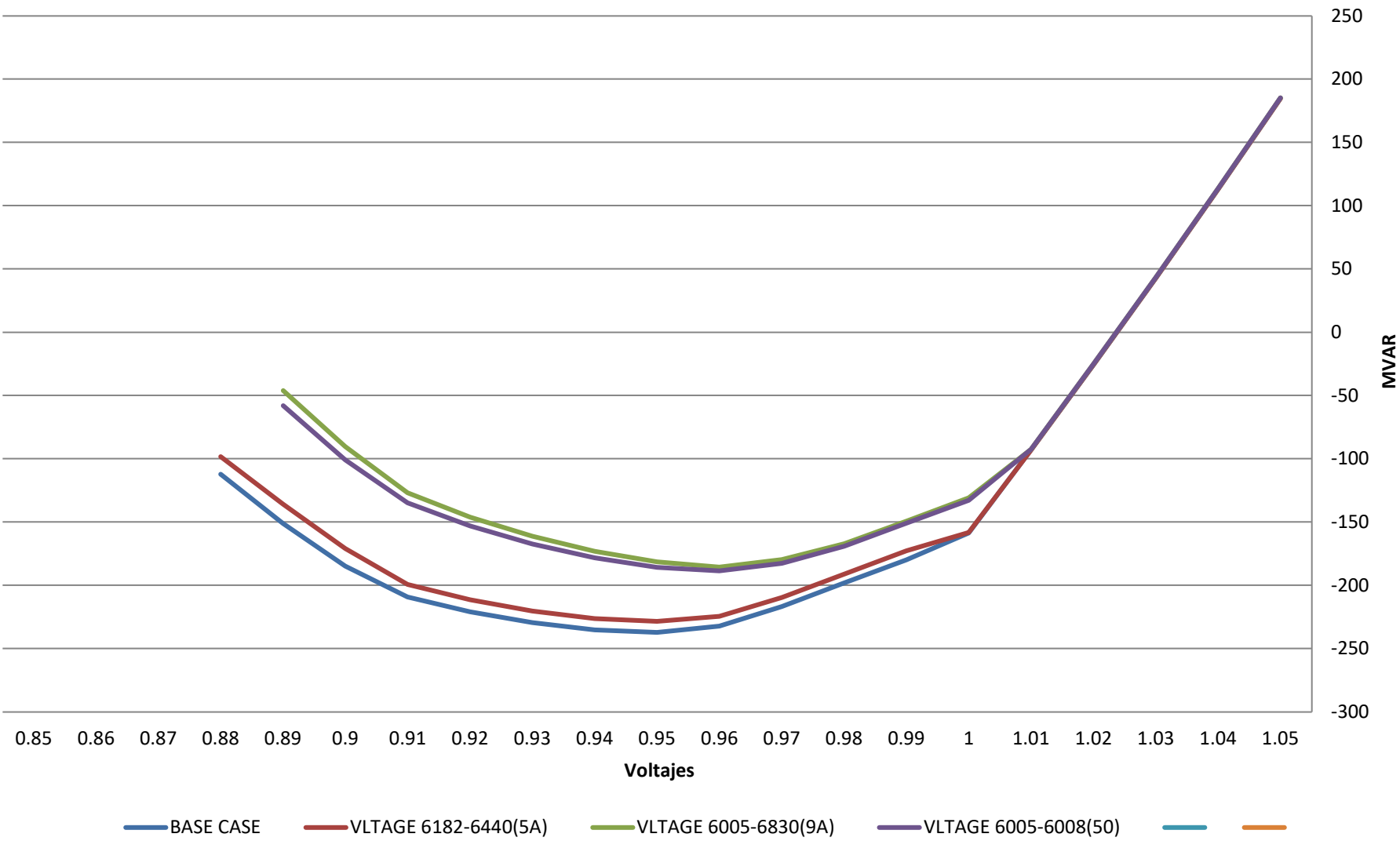


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

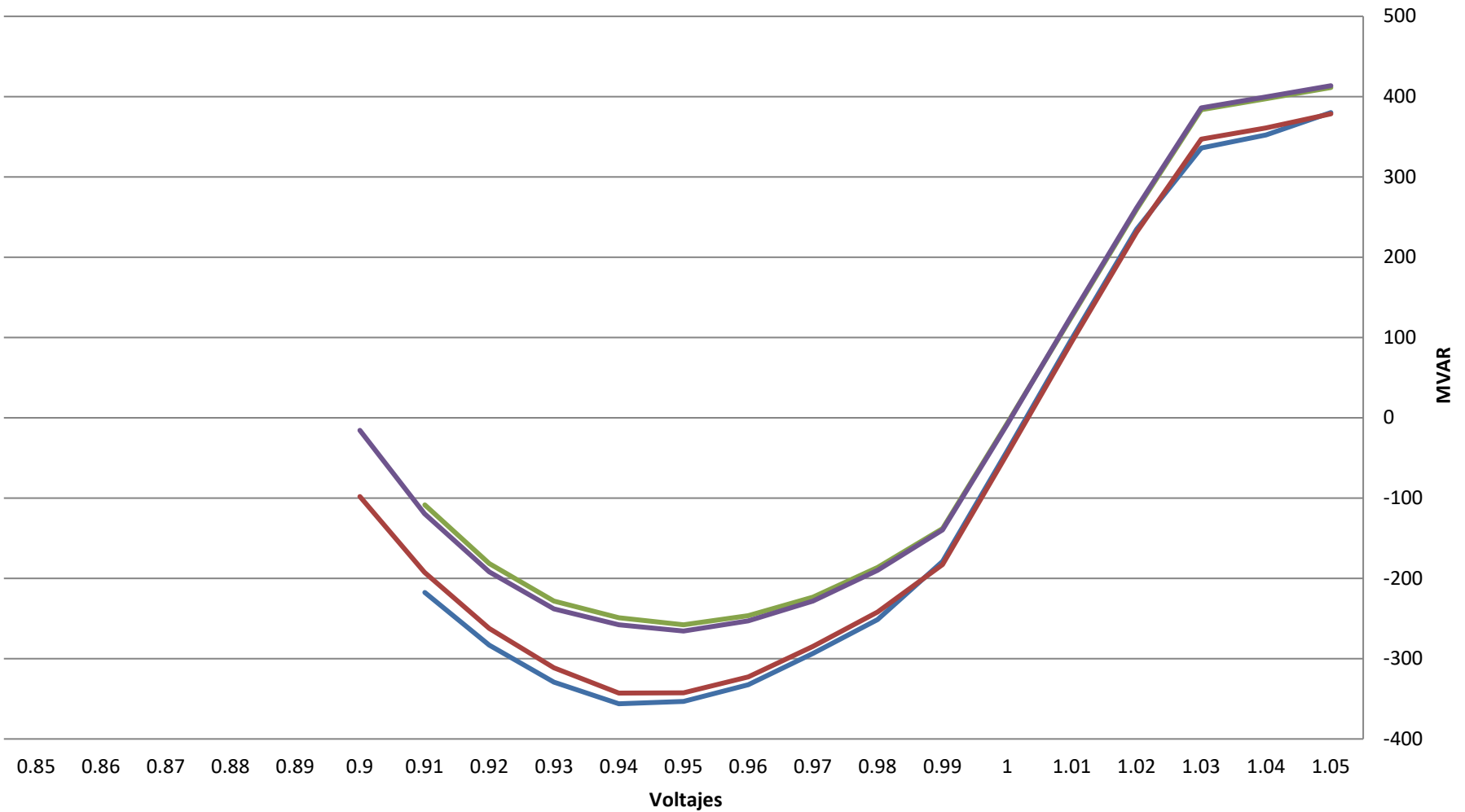
2036CA_ModMax_Lluv+ 6002



2036CA_ModMax_Lluv+ 6004

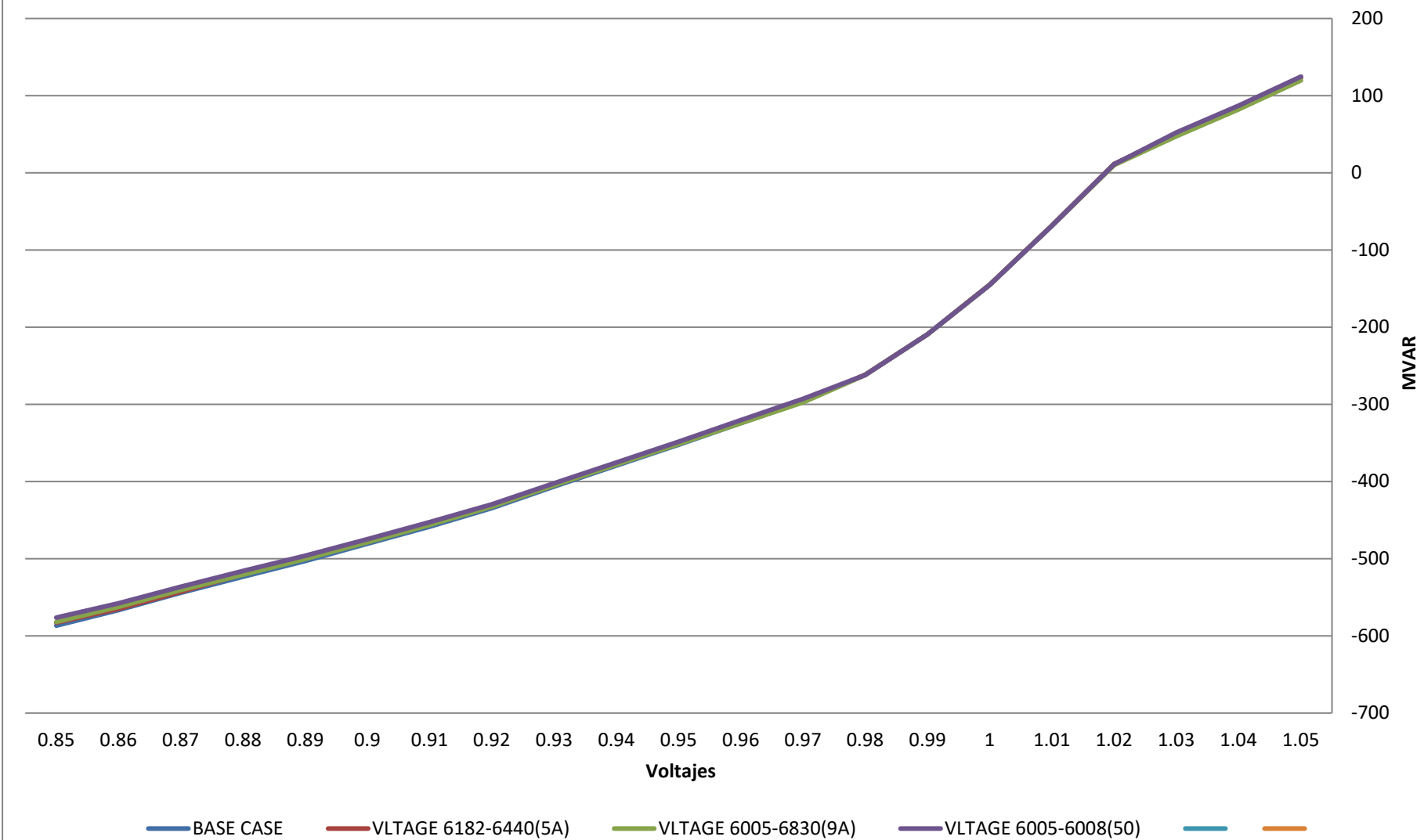


2036CA_ModMax_Lluv+ 6005

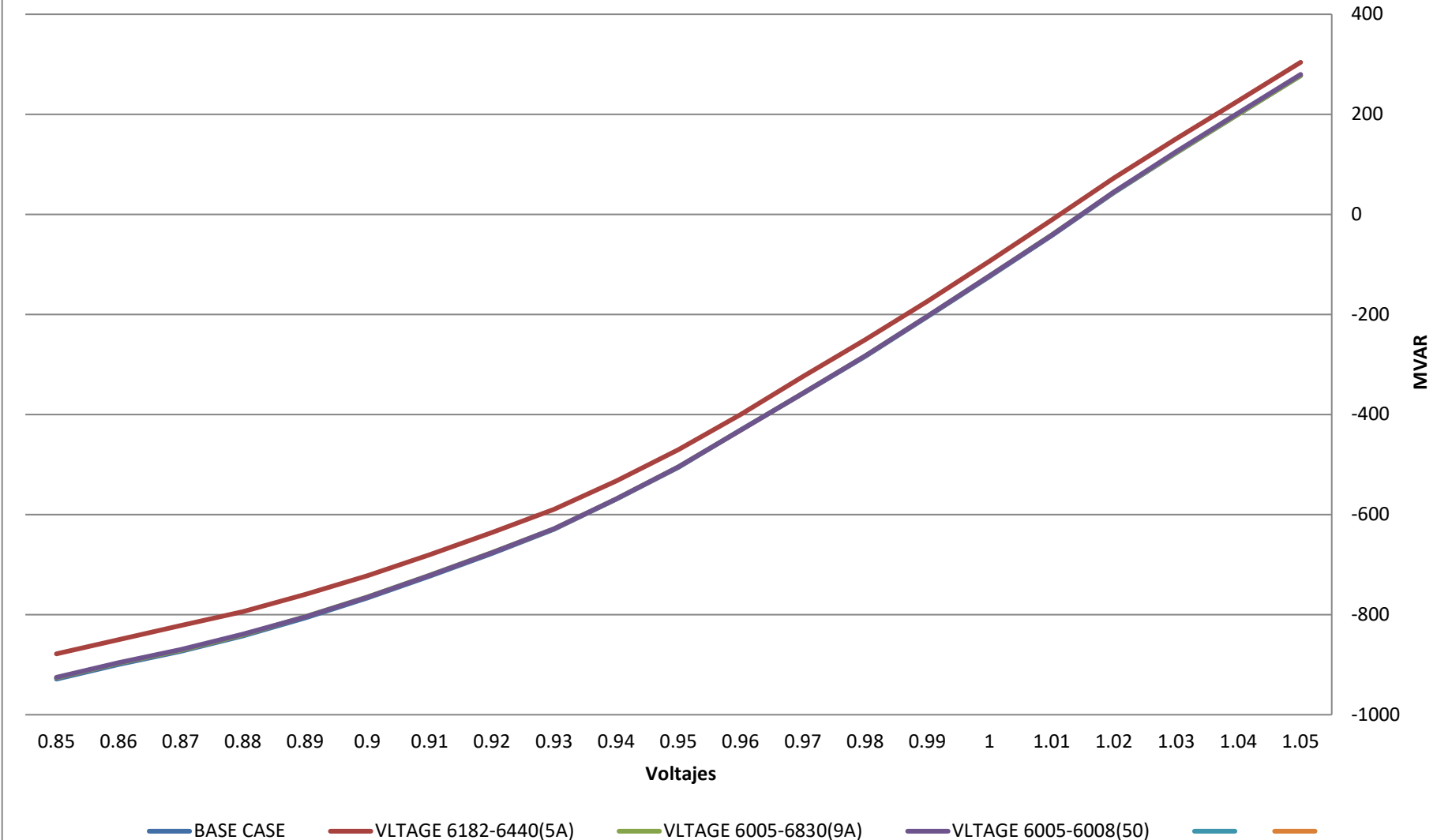


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

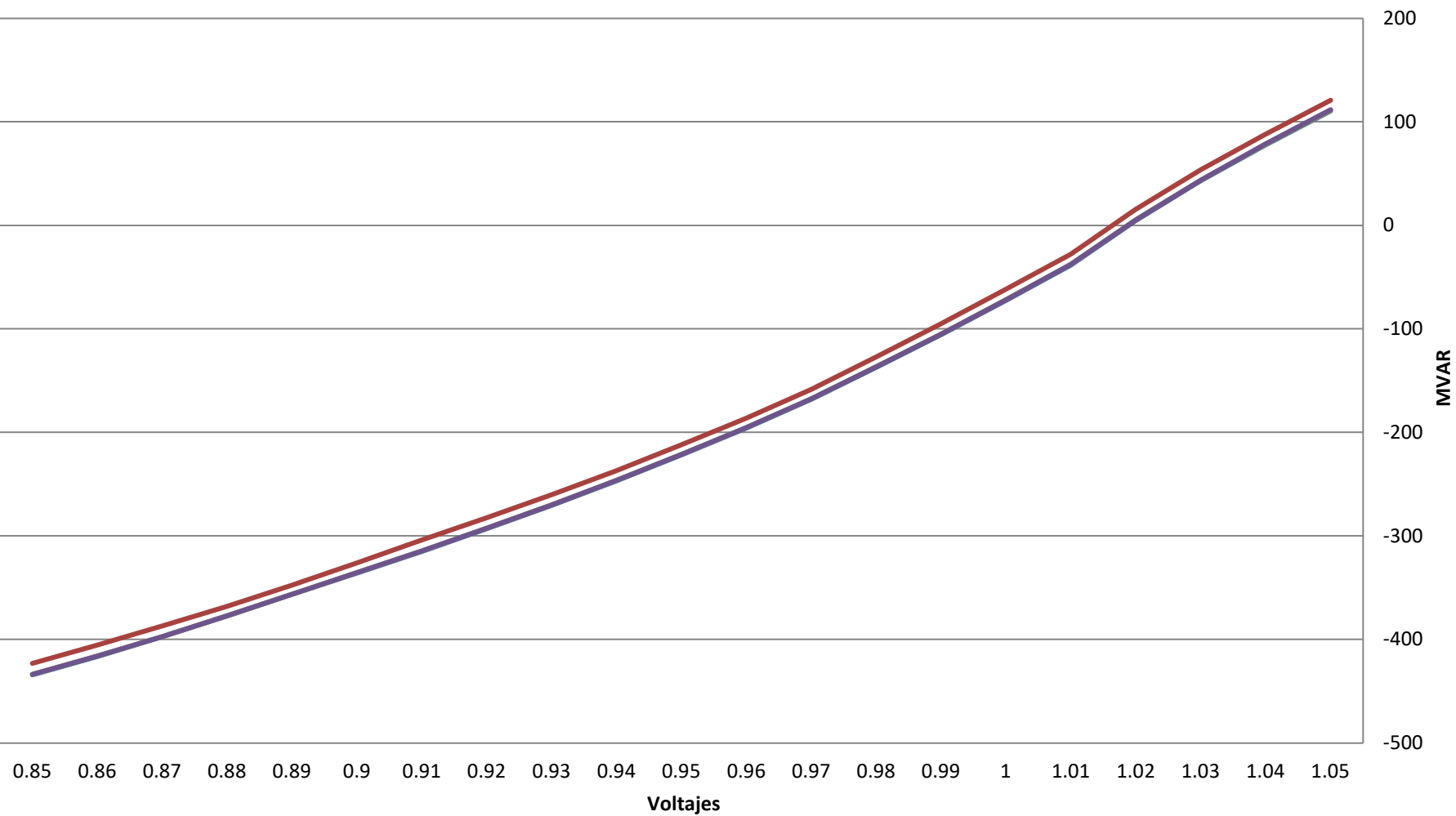
2036CA_ModMax_Lluv+ 6009



2036CA_ModMax_Lluv+ 6011



2036CA_ModMax_Lluv+ 6012



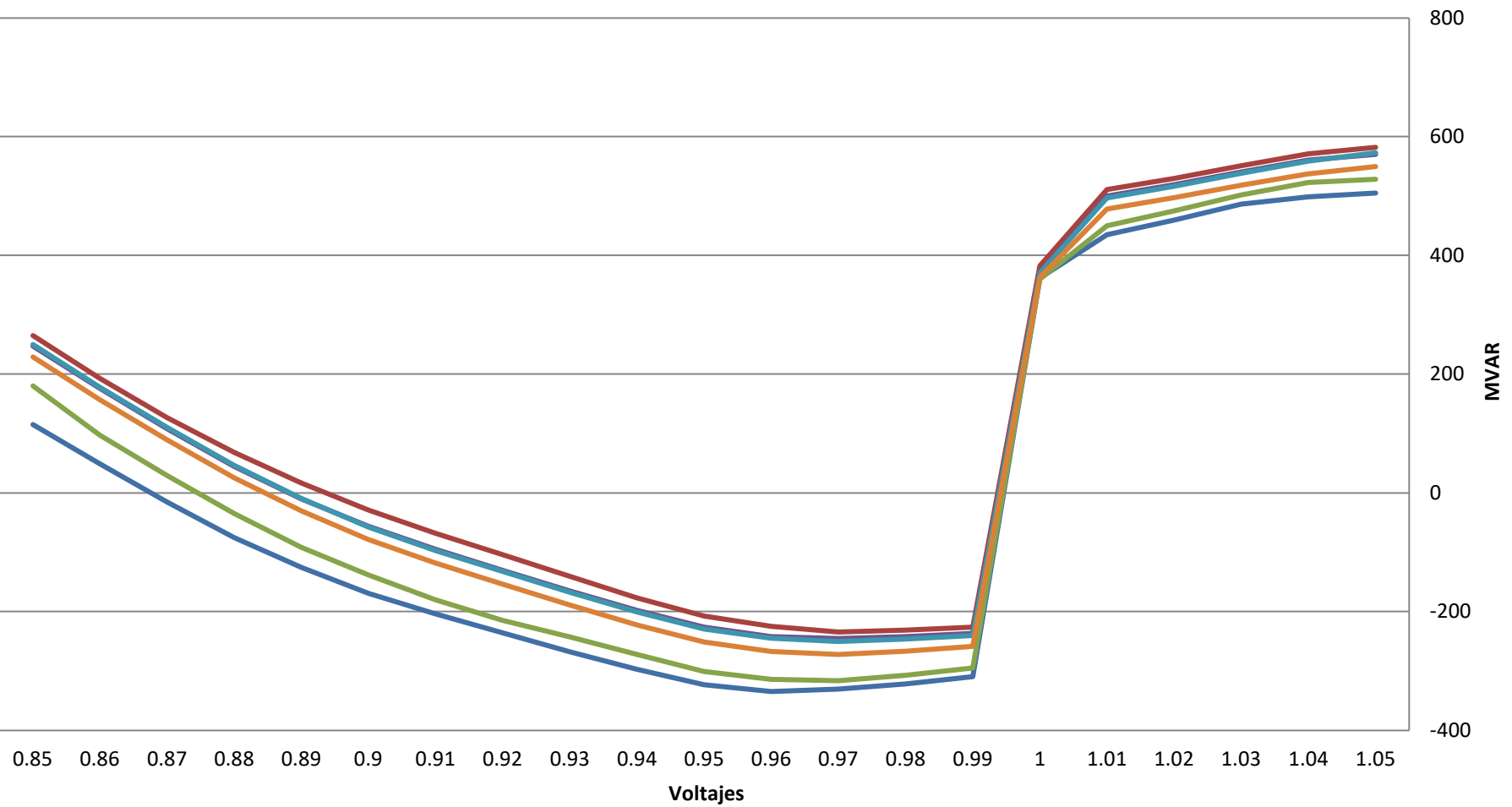
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

CASO 1

4LT 2030KV

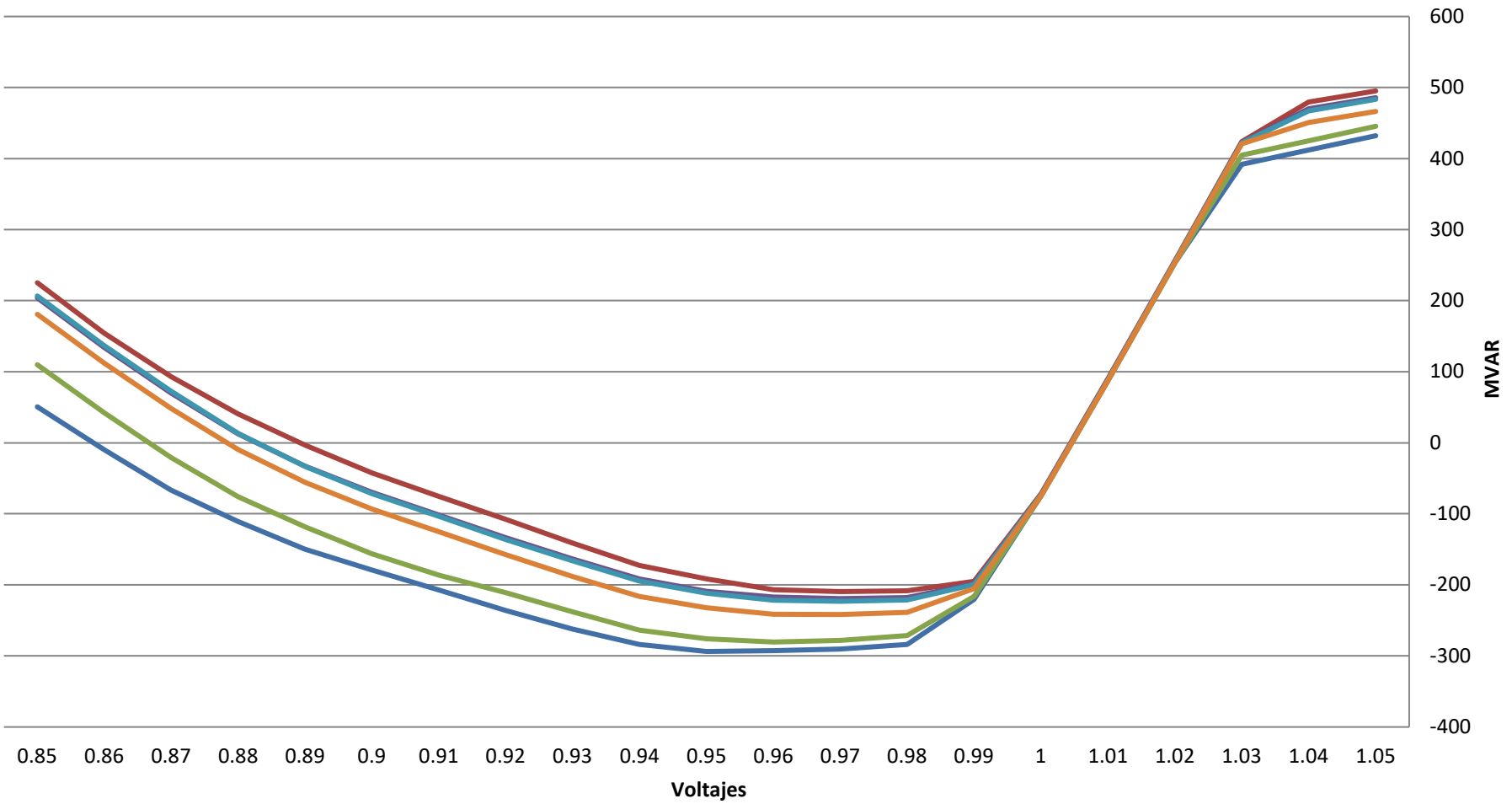
2030 LLUVIOSA

2030CA_ModMax_Lluv- 6001



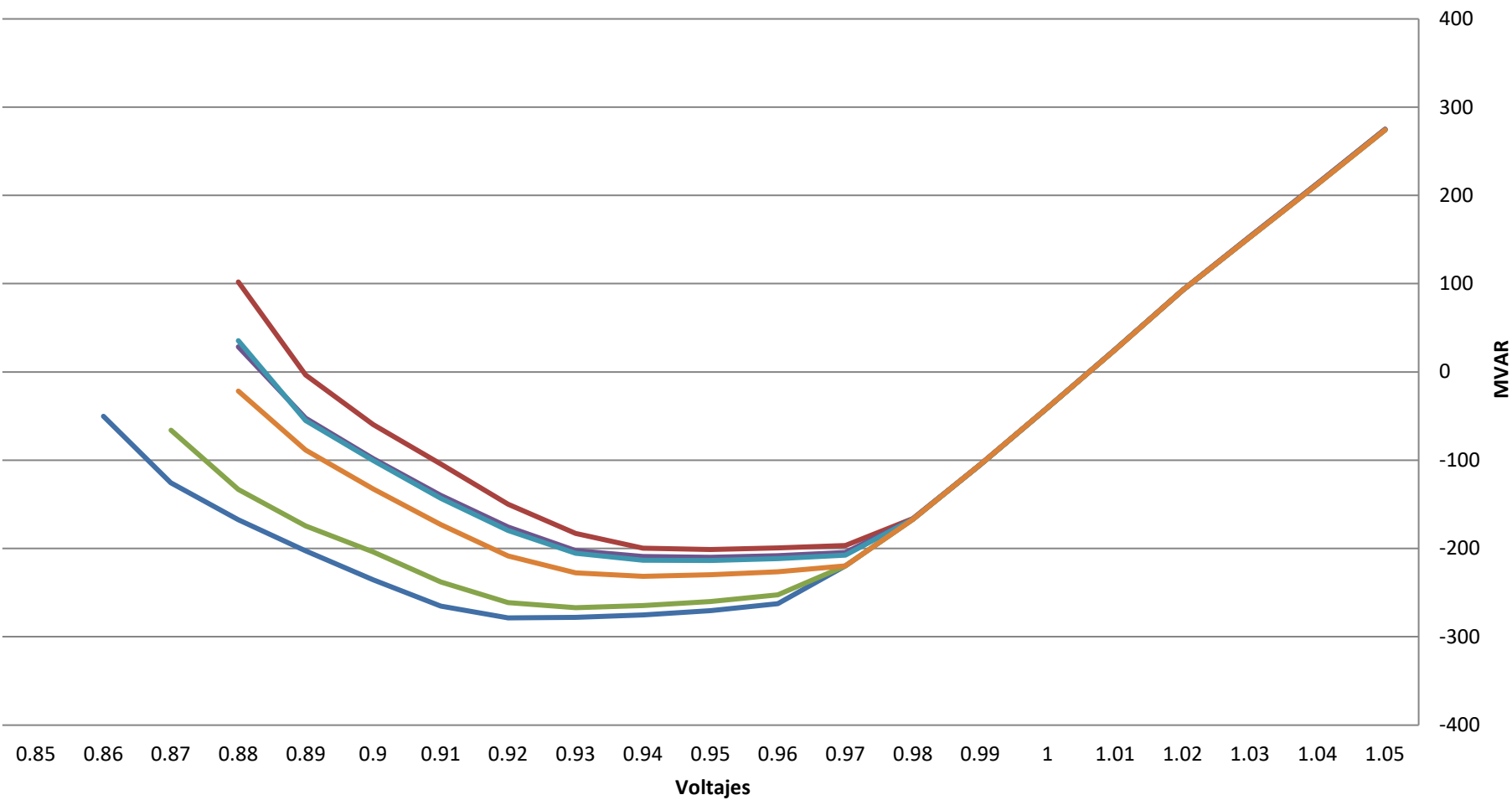
BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6002



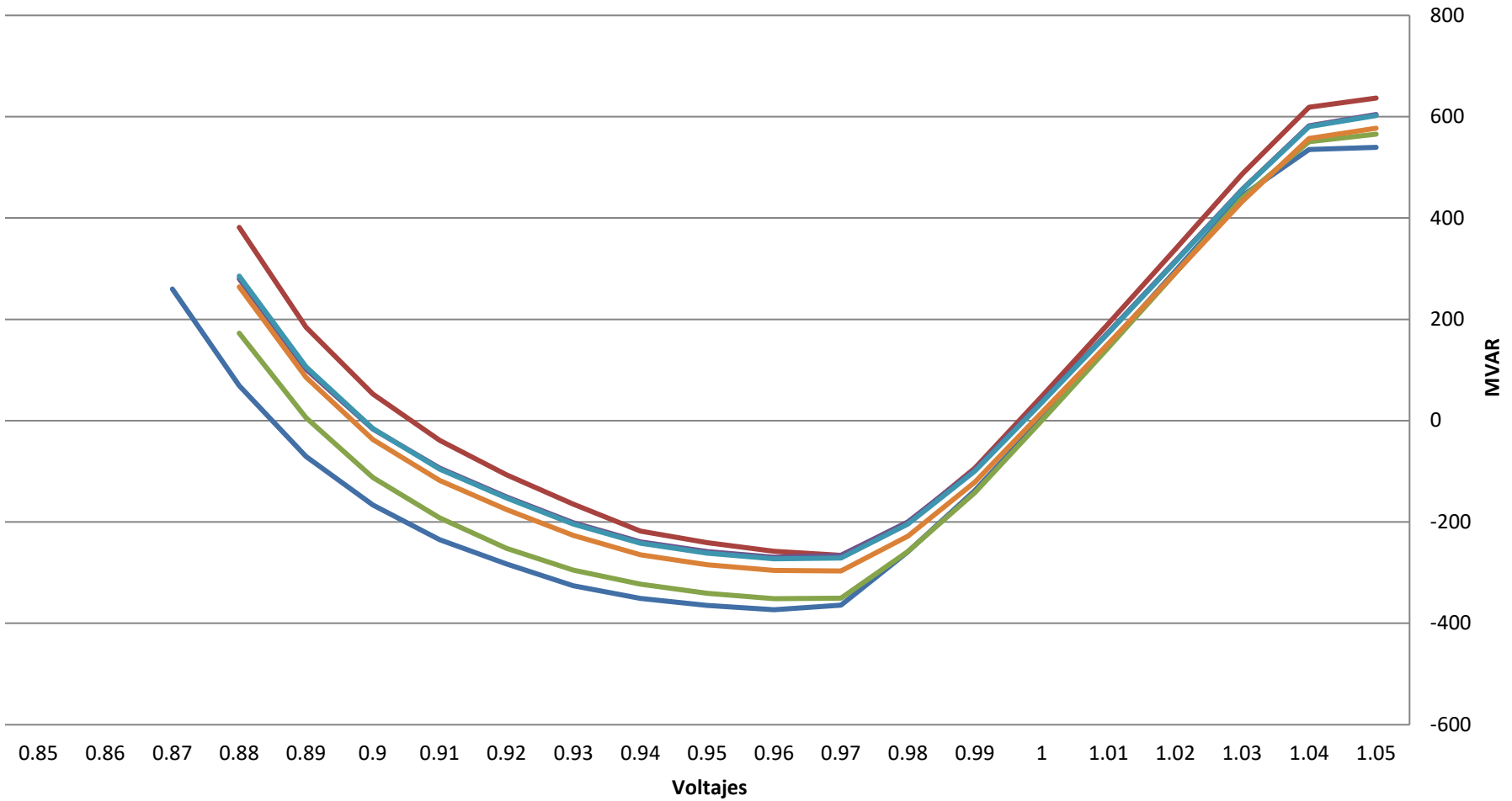
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6004



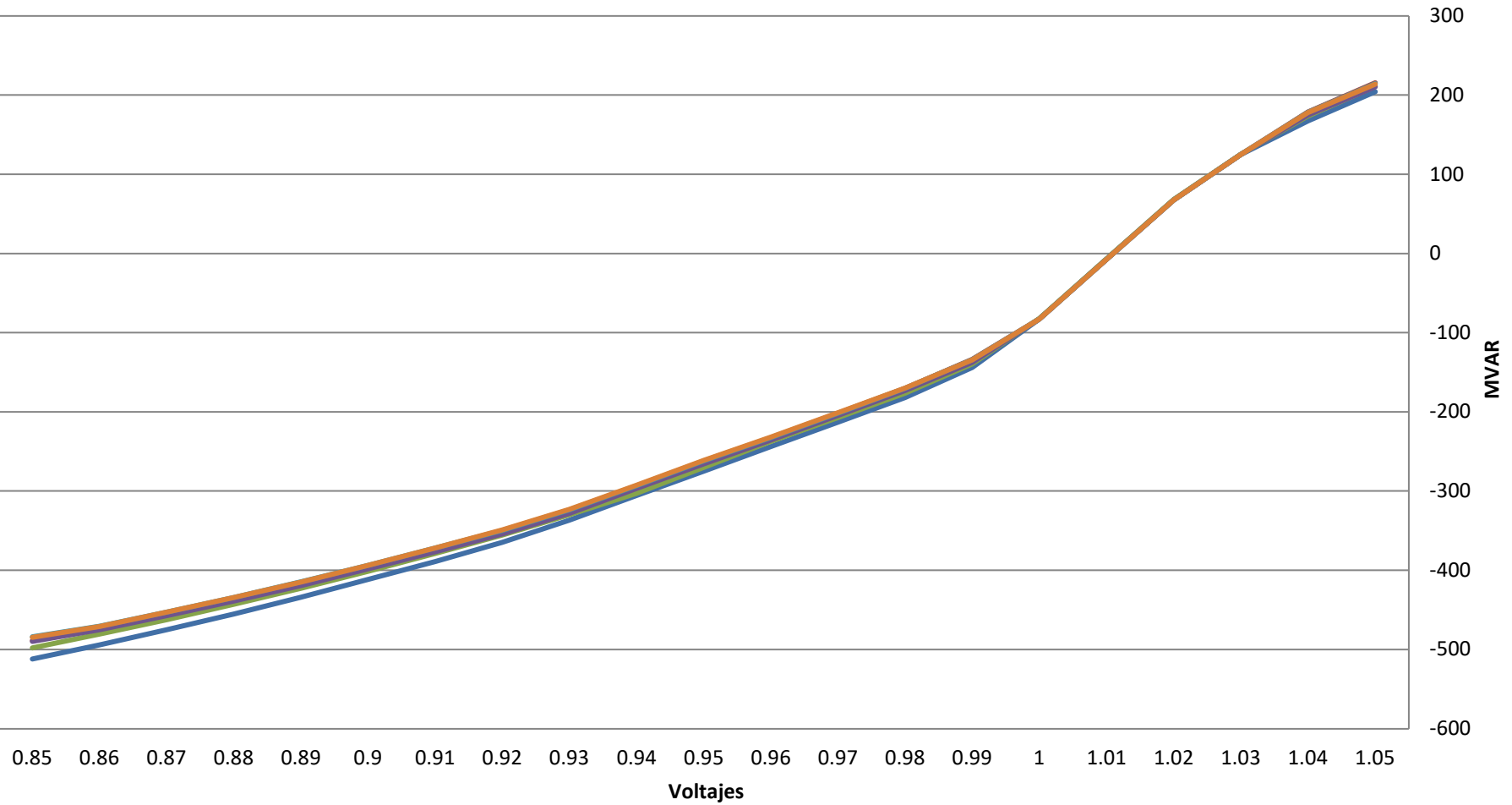
BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6005



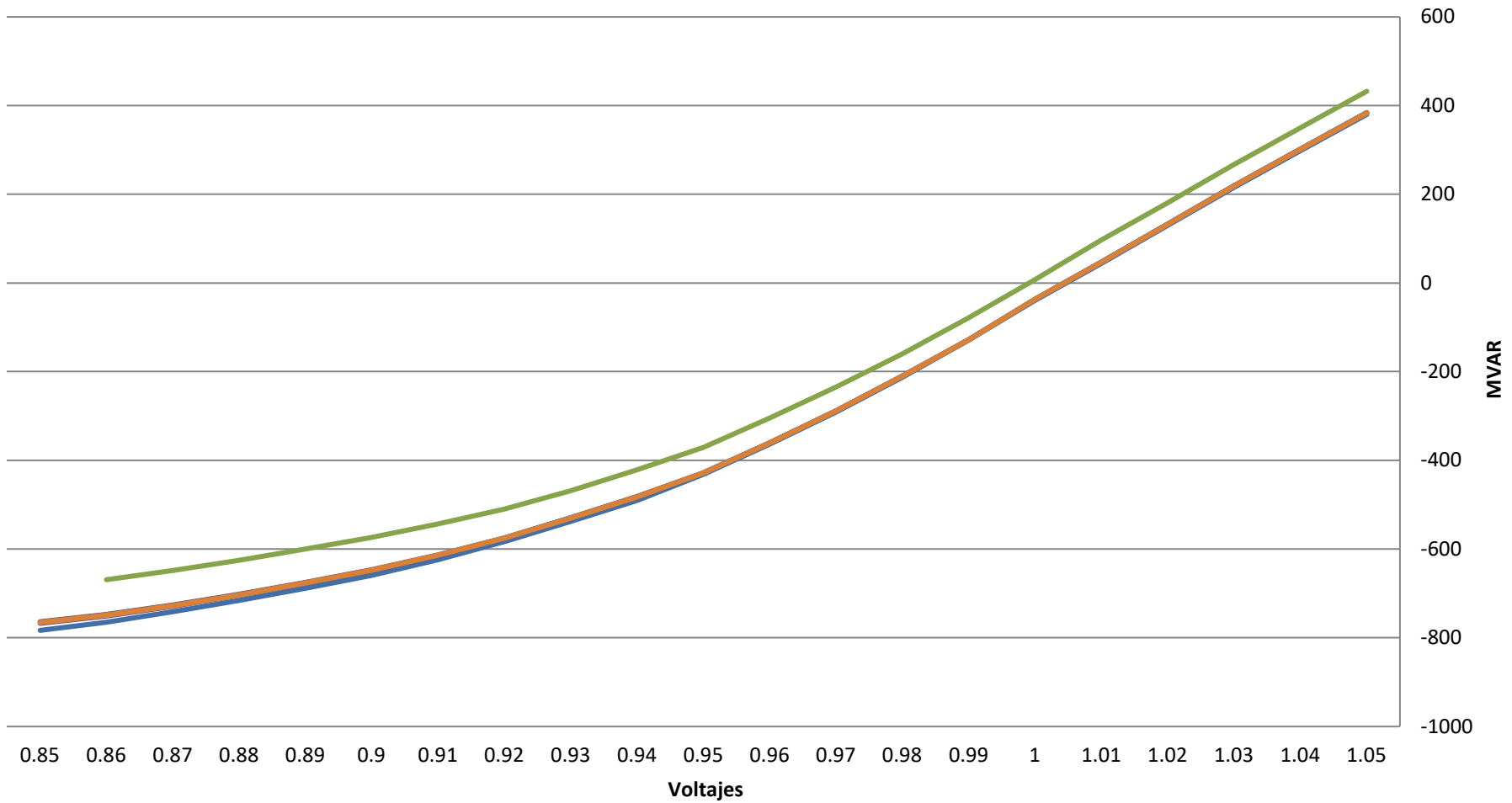
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6009



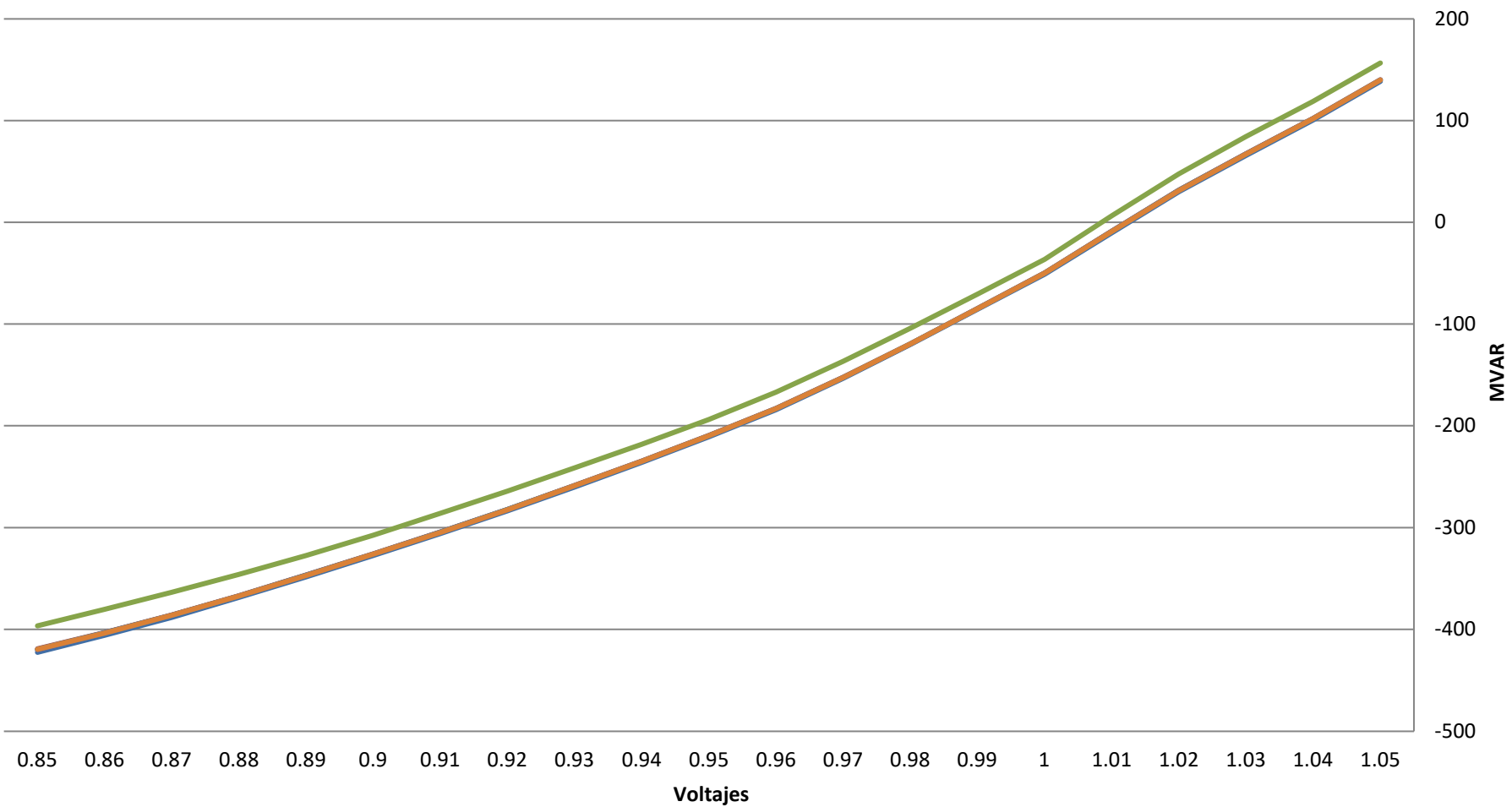
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

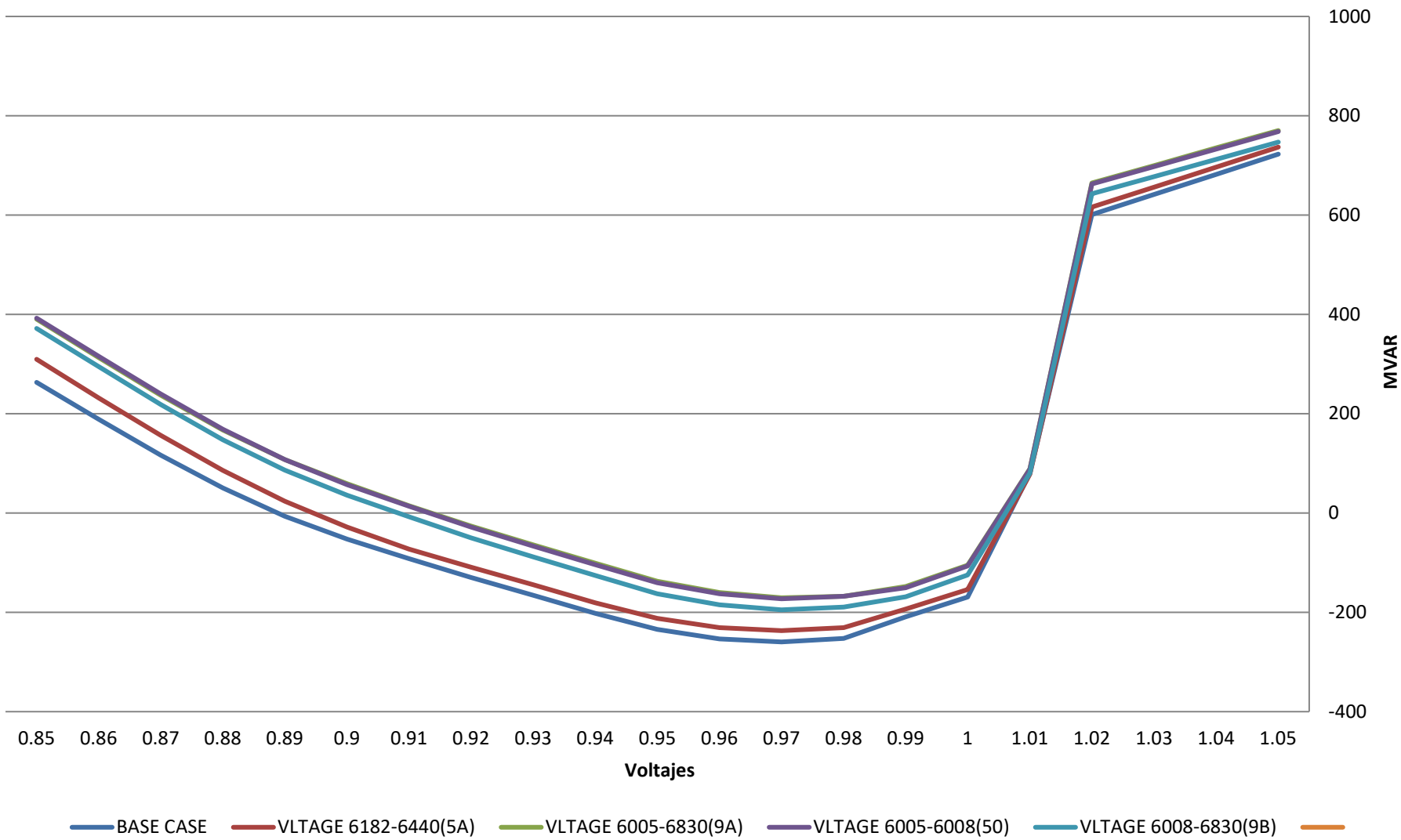
2030CA_ModMax_Lluv- 6012



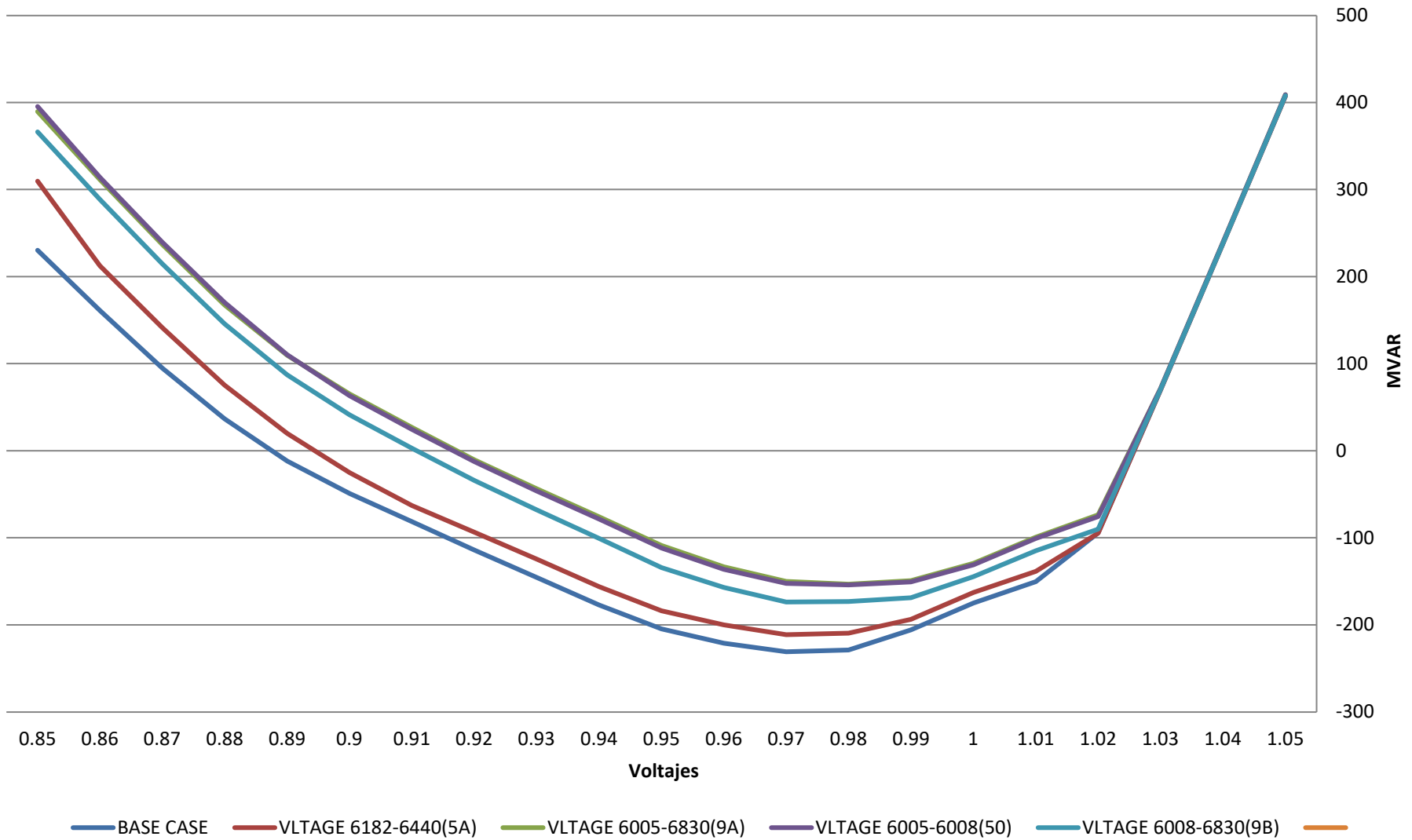
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2032 LLUVIOSA

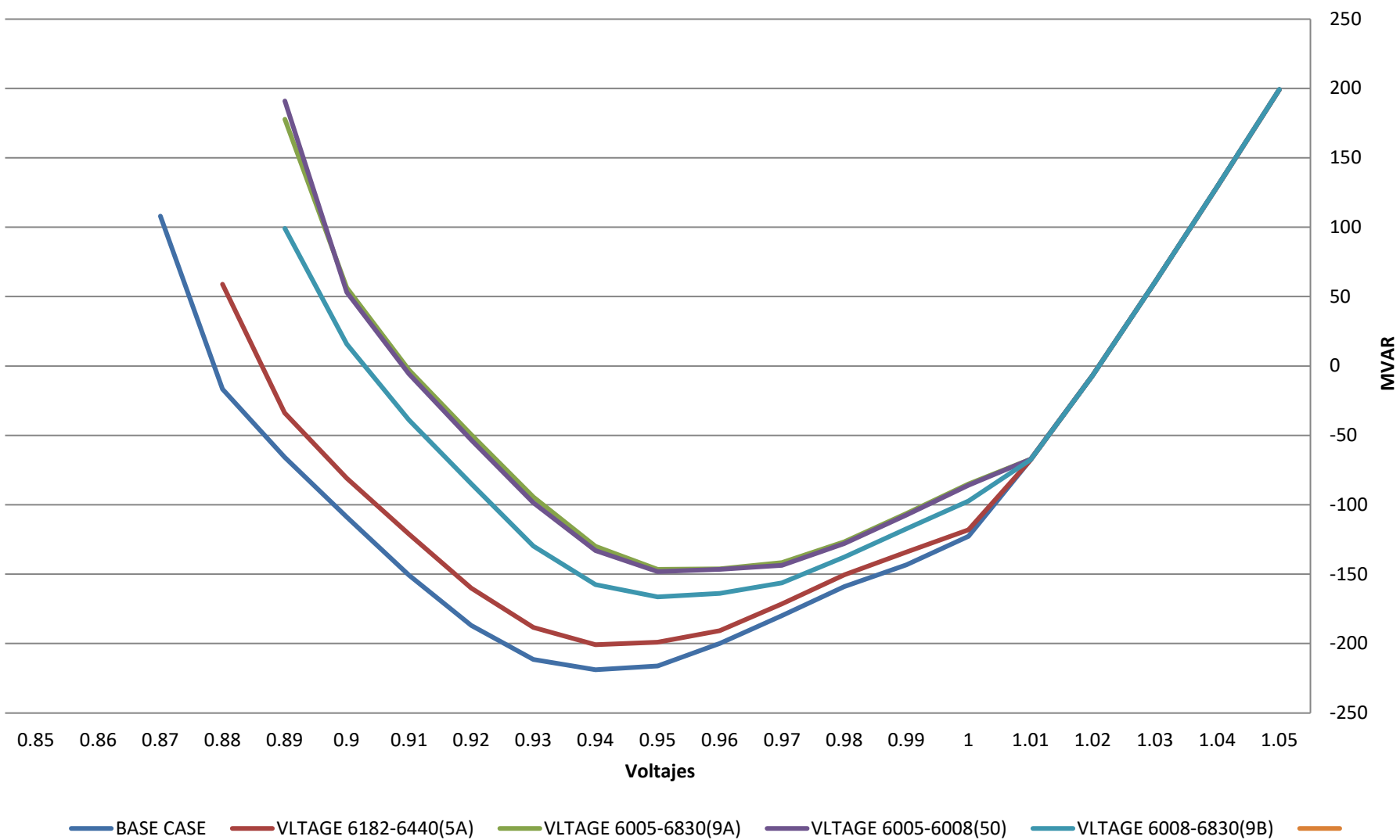
2032CA_ModMax_Lluv- 6001



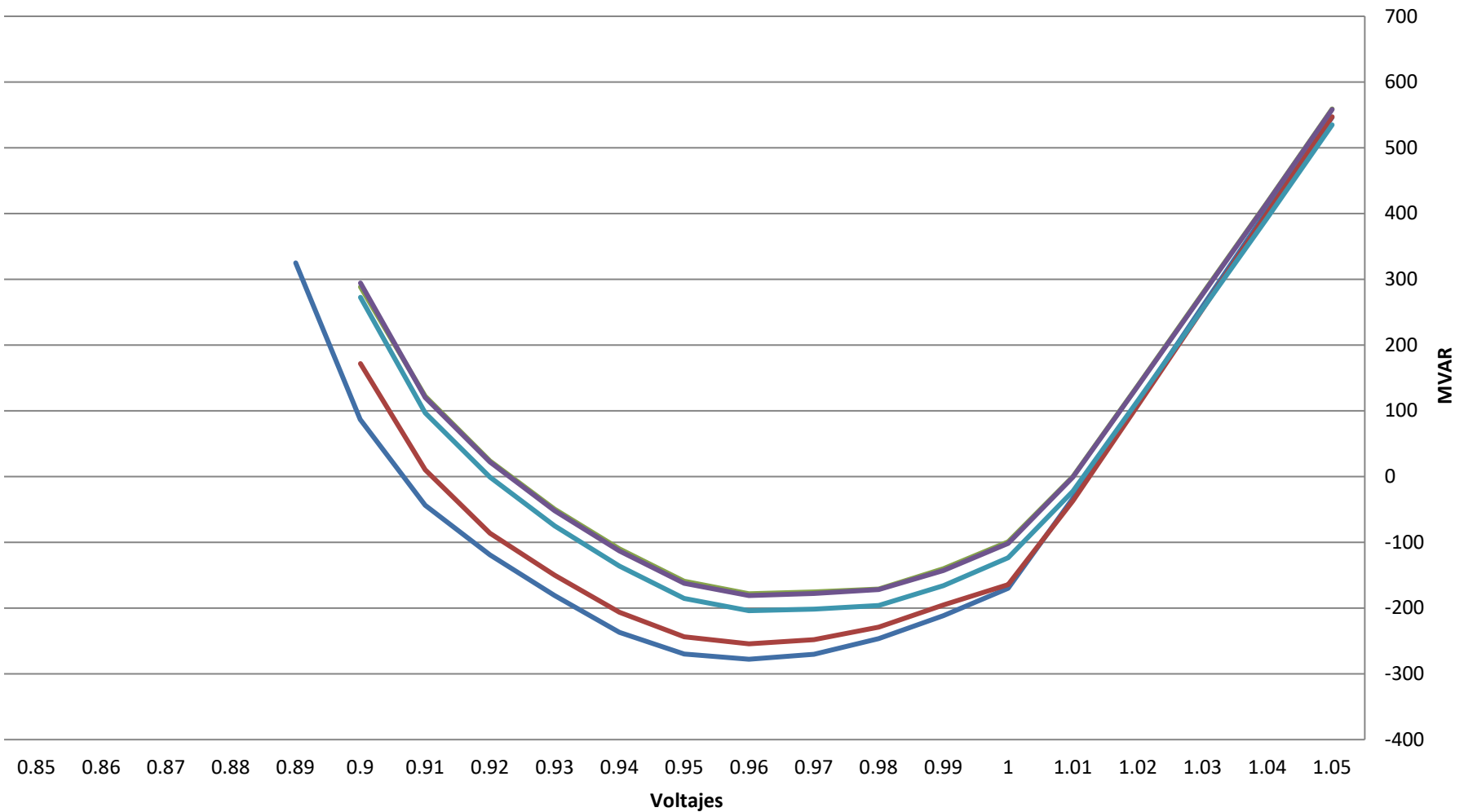
2032CA_ModMax_Lluv- 6002



2032CA_ModMax_Lluv- 6004

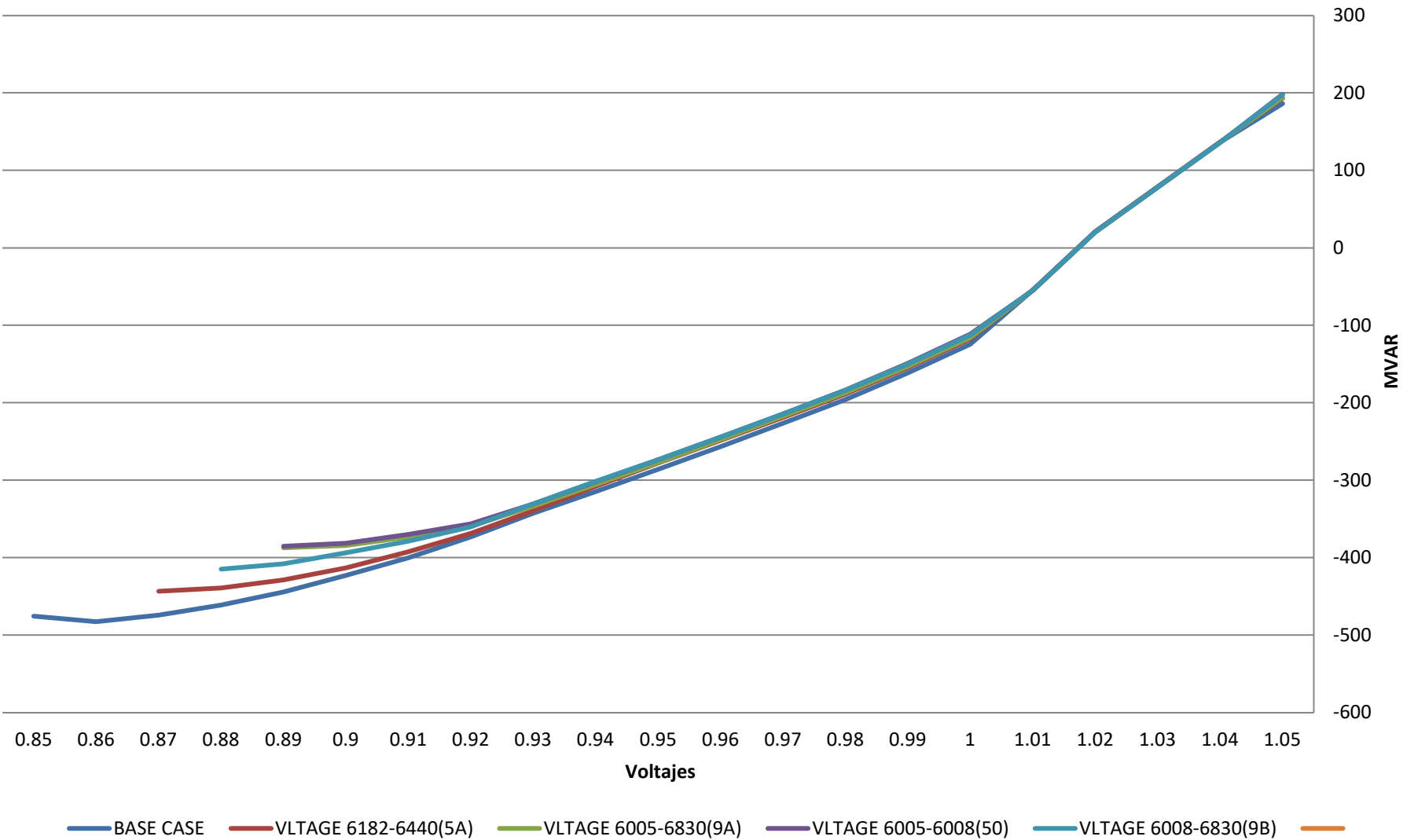


2032CA_ModMax_Lluv- 6005

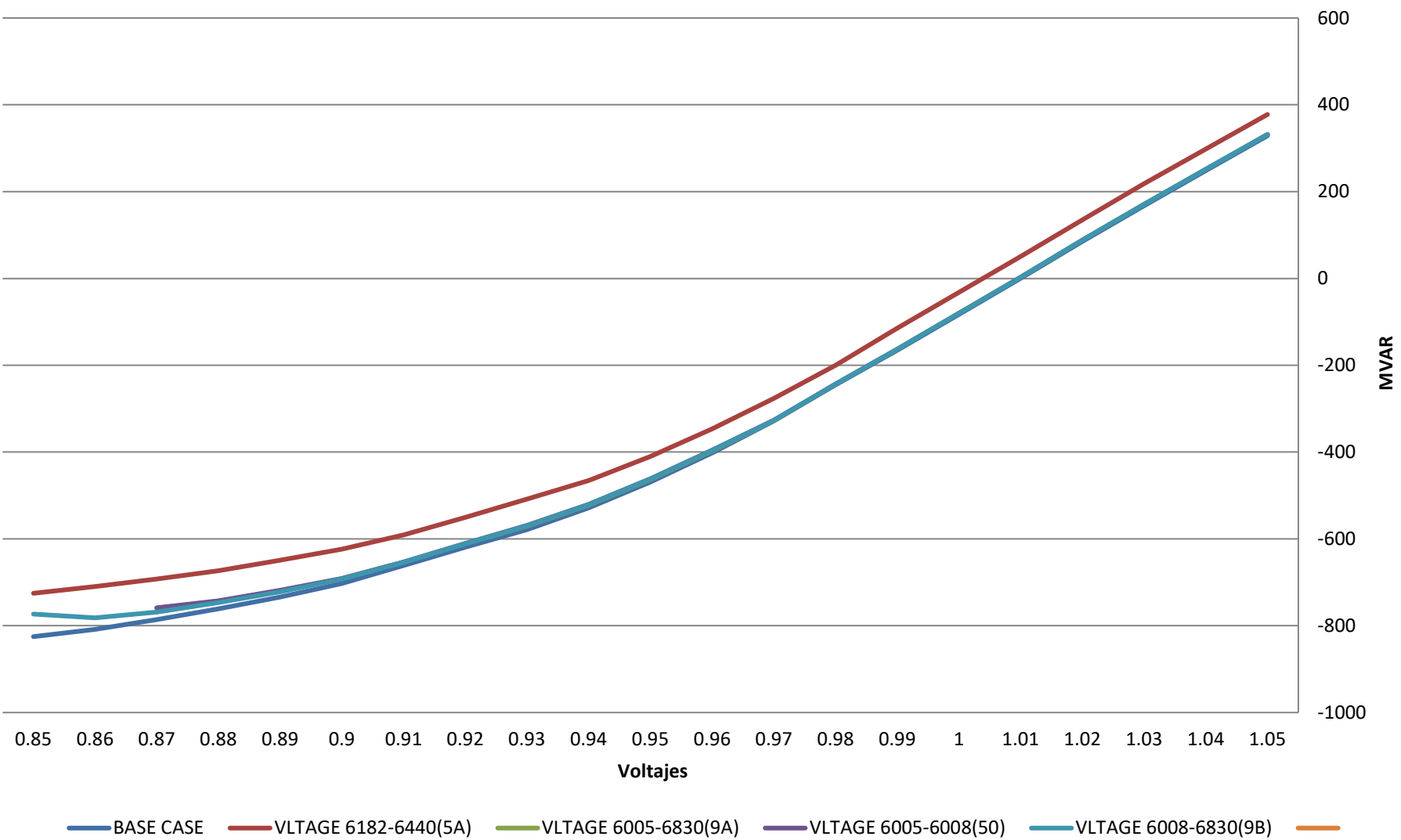


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) —

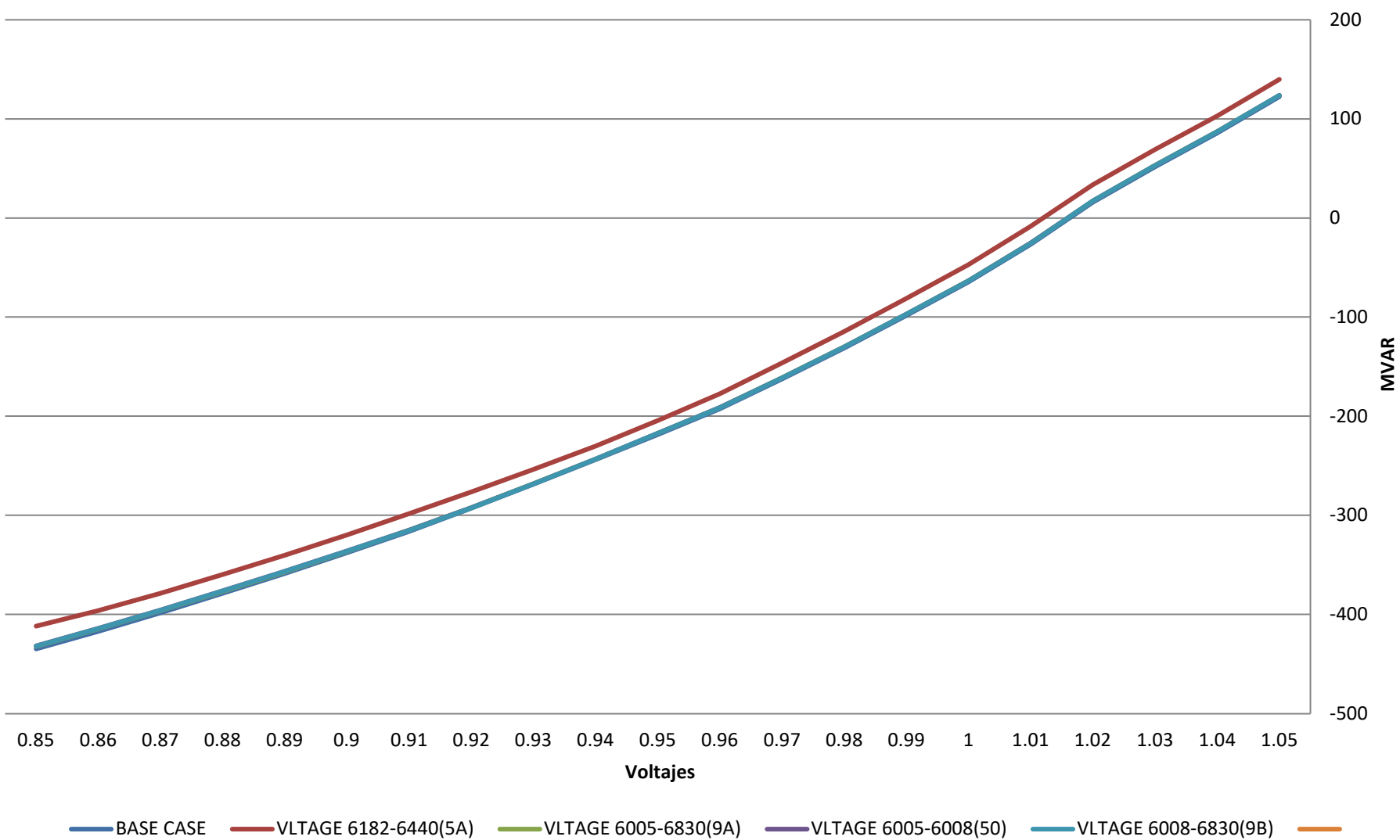
2032CA_ModMax_Lluv- 6009



2032CA_ModMax_Lluv- 6011

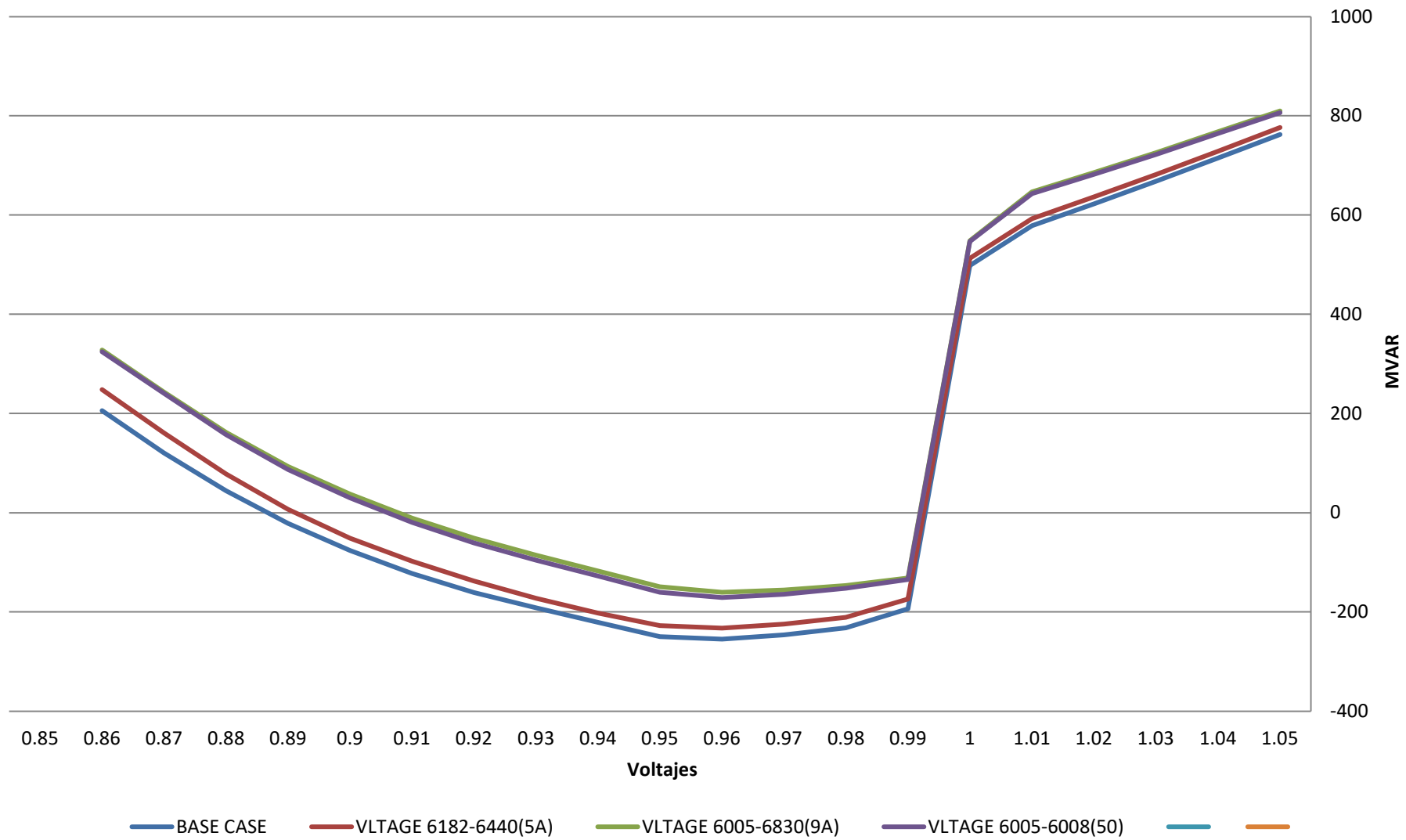


2032CA_ModMax_Lluv- 6012

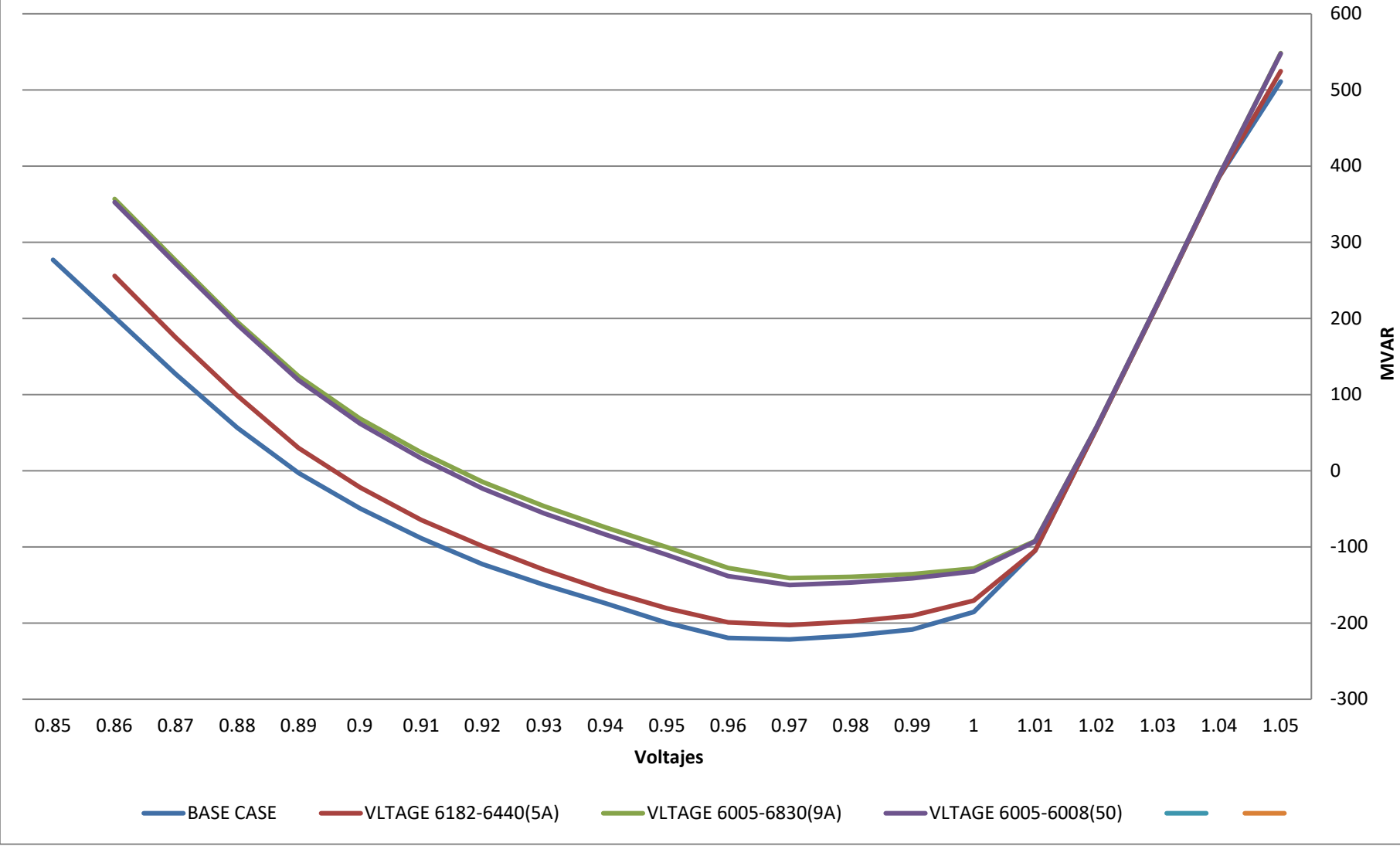


2034 LLUVIOSA

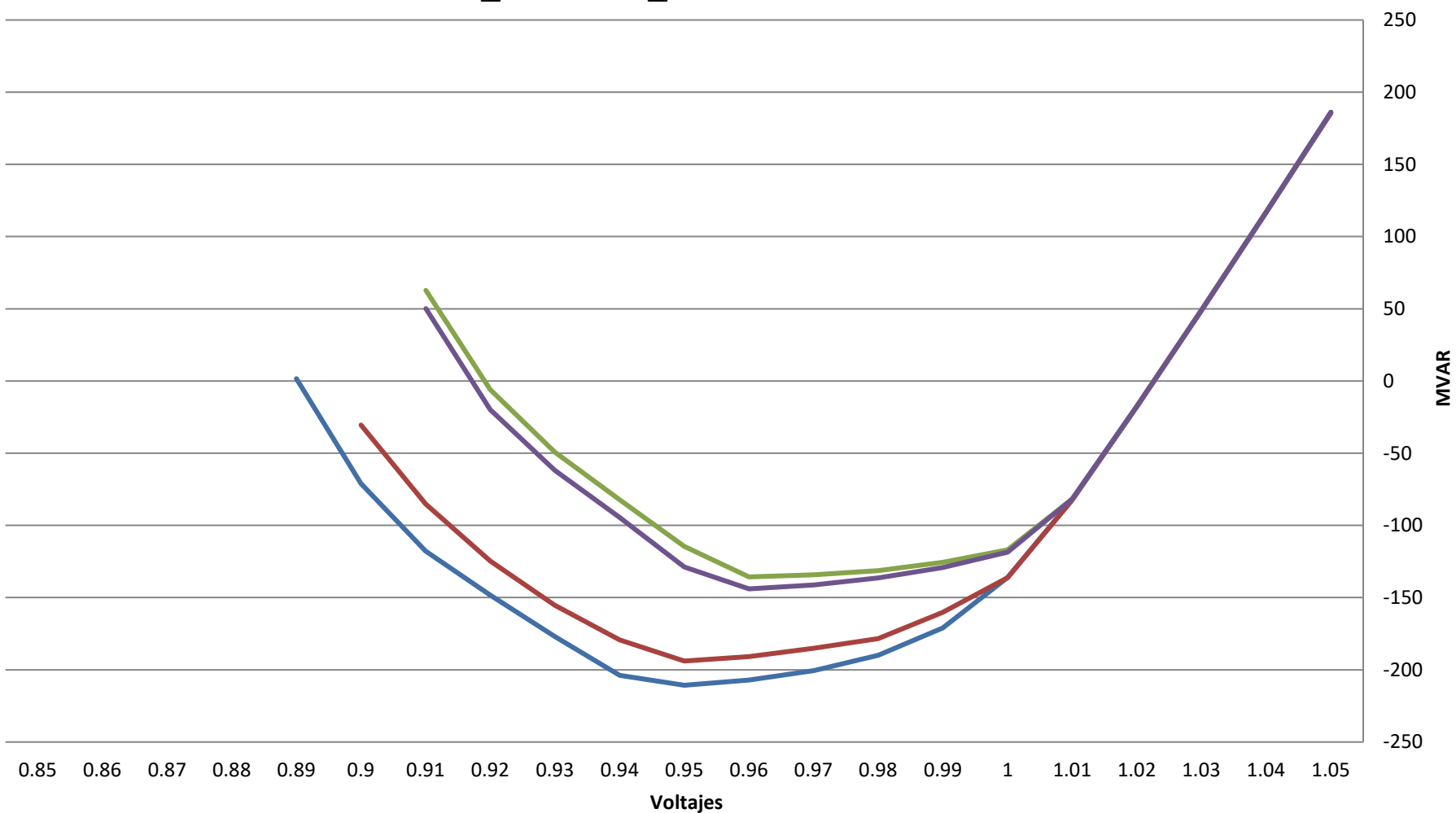
2034CA_ModMax_Lluv- 6001



2034CA_ModMax_Lluv- 6002

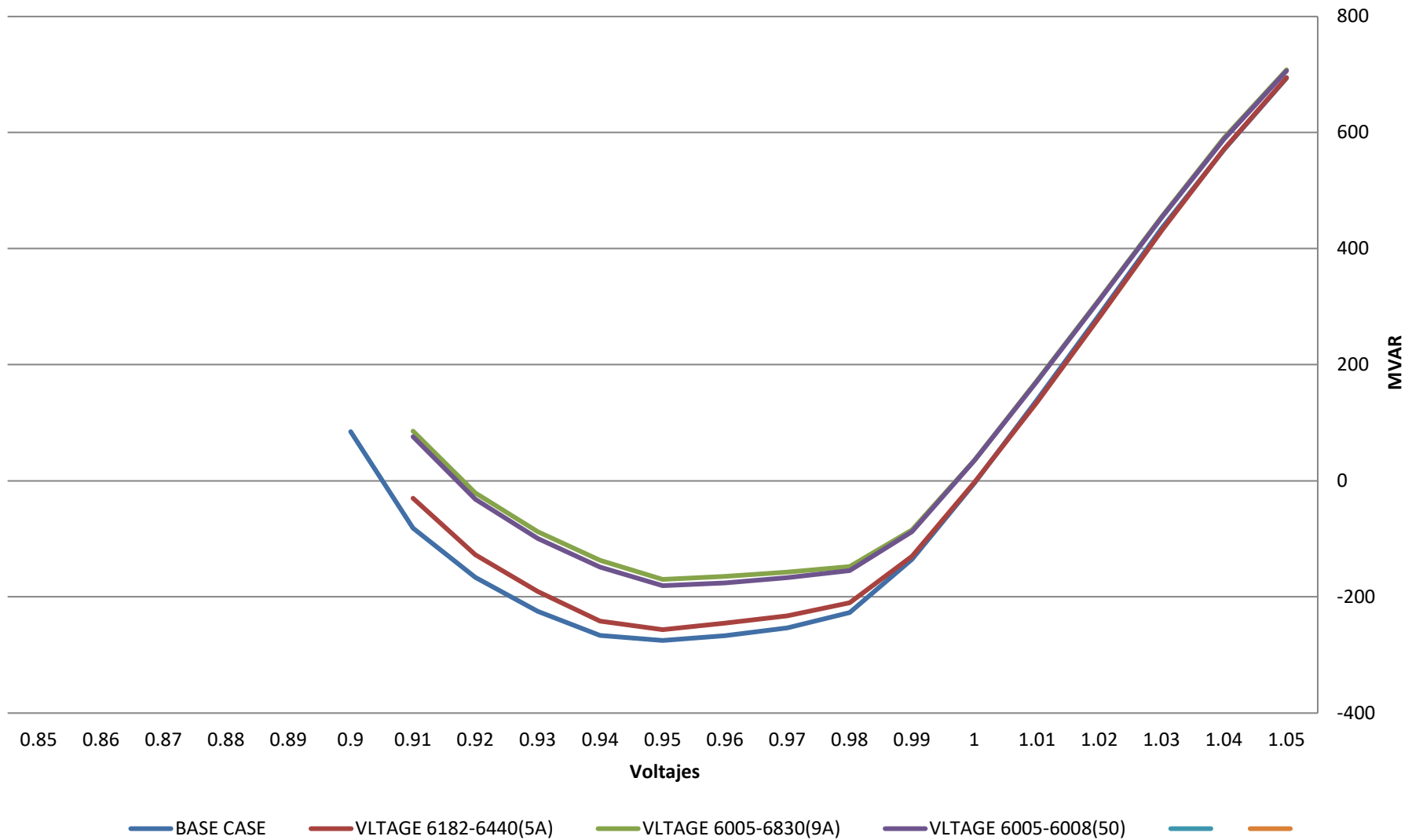


2034CA_ModMax_Lluv- 6004

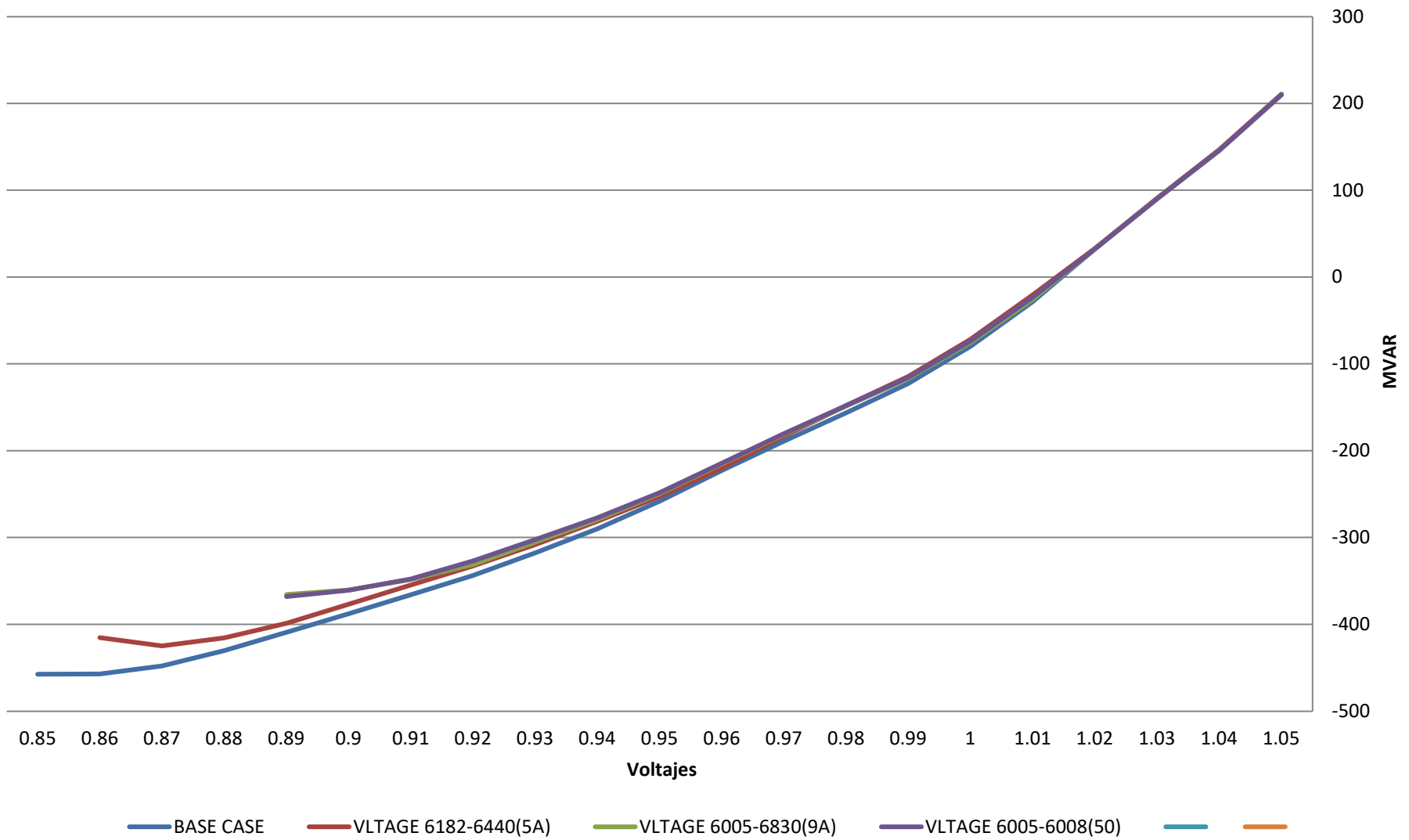


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

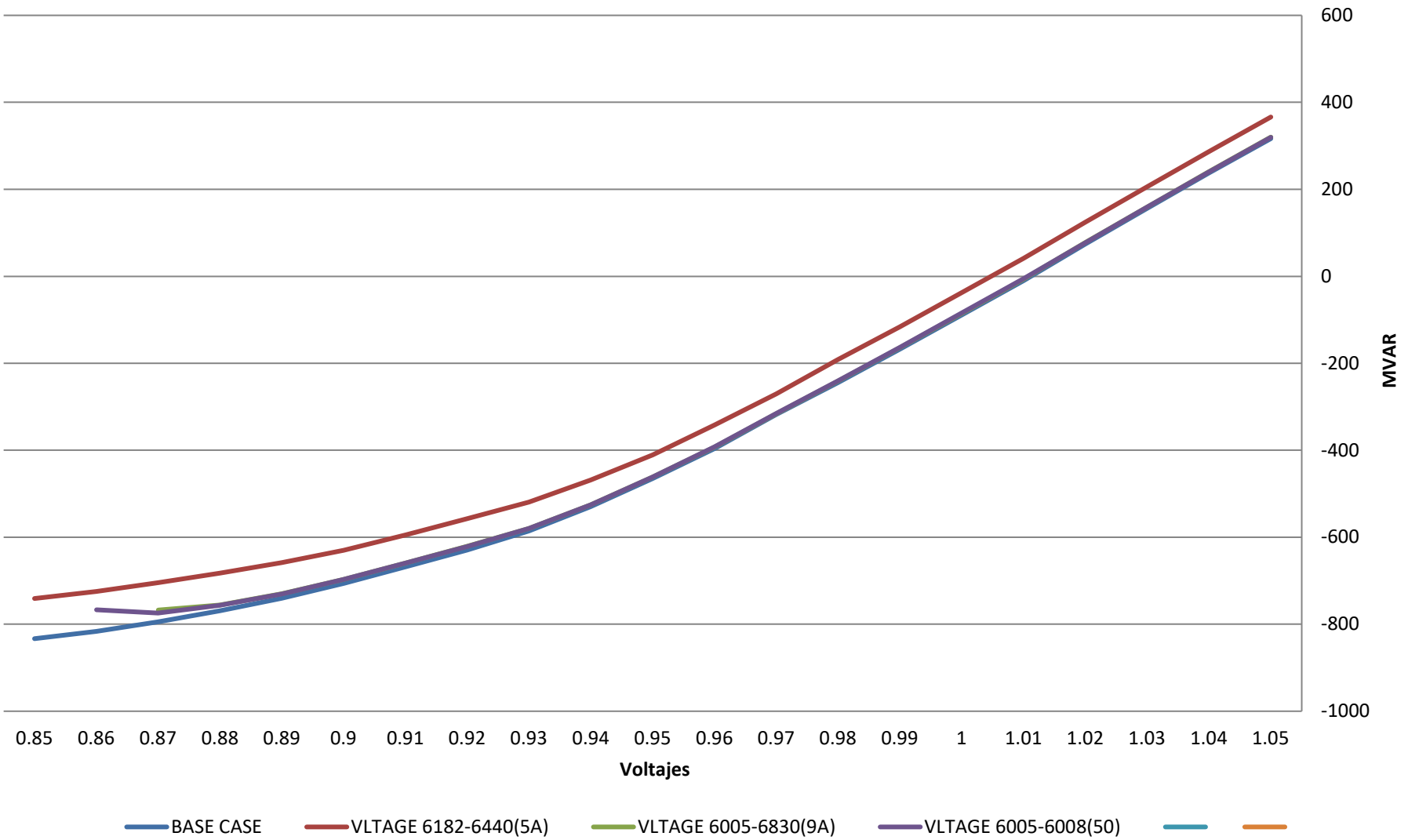
2034CA_ModMax_Lluv- 6005



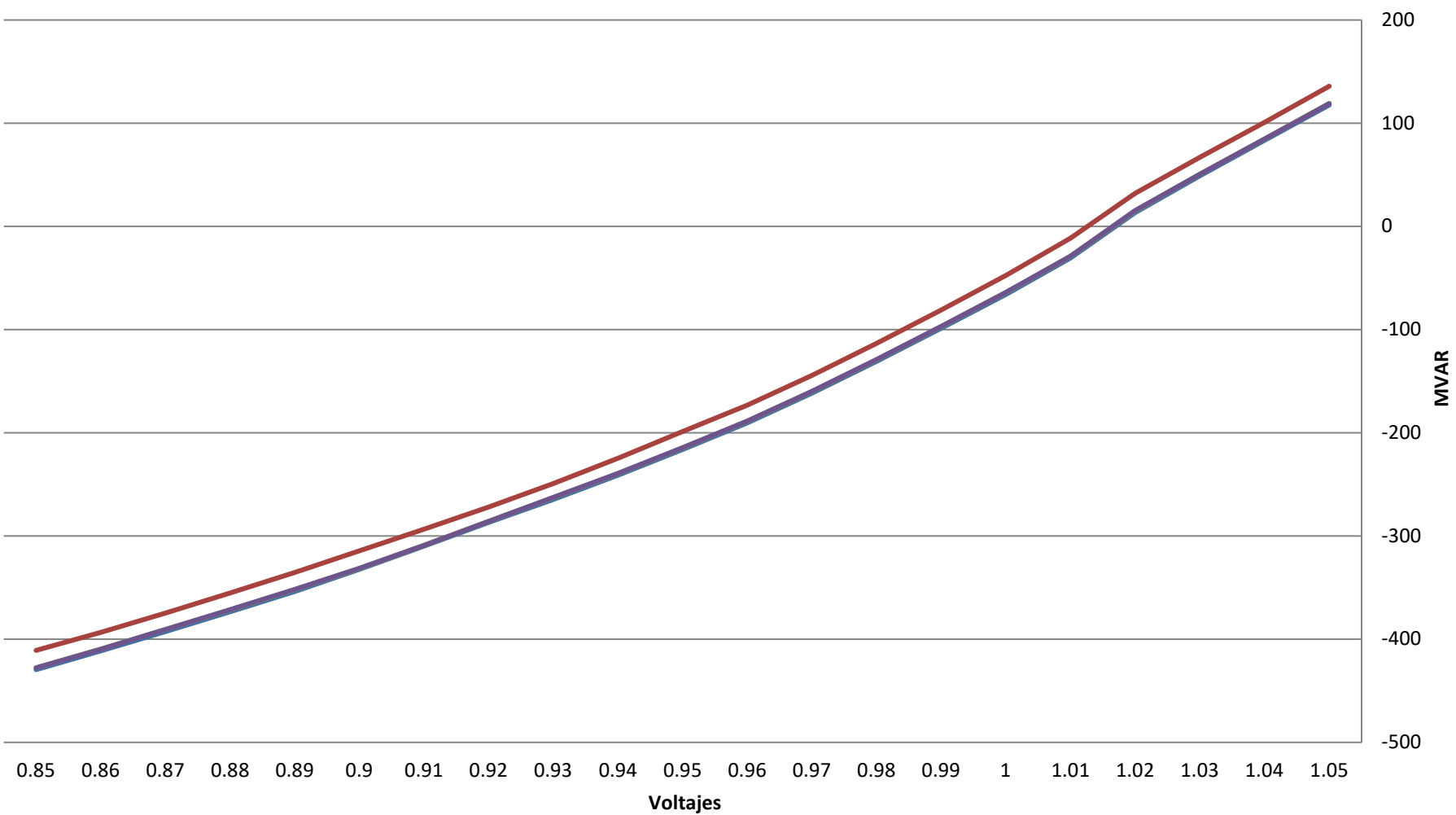
2034CA_ModMax_Lluv- 6009



2034CA_ModMax_Lluv- 6011



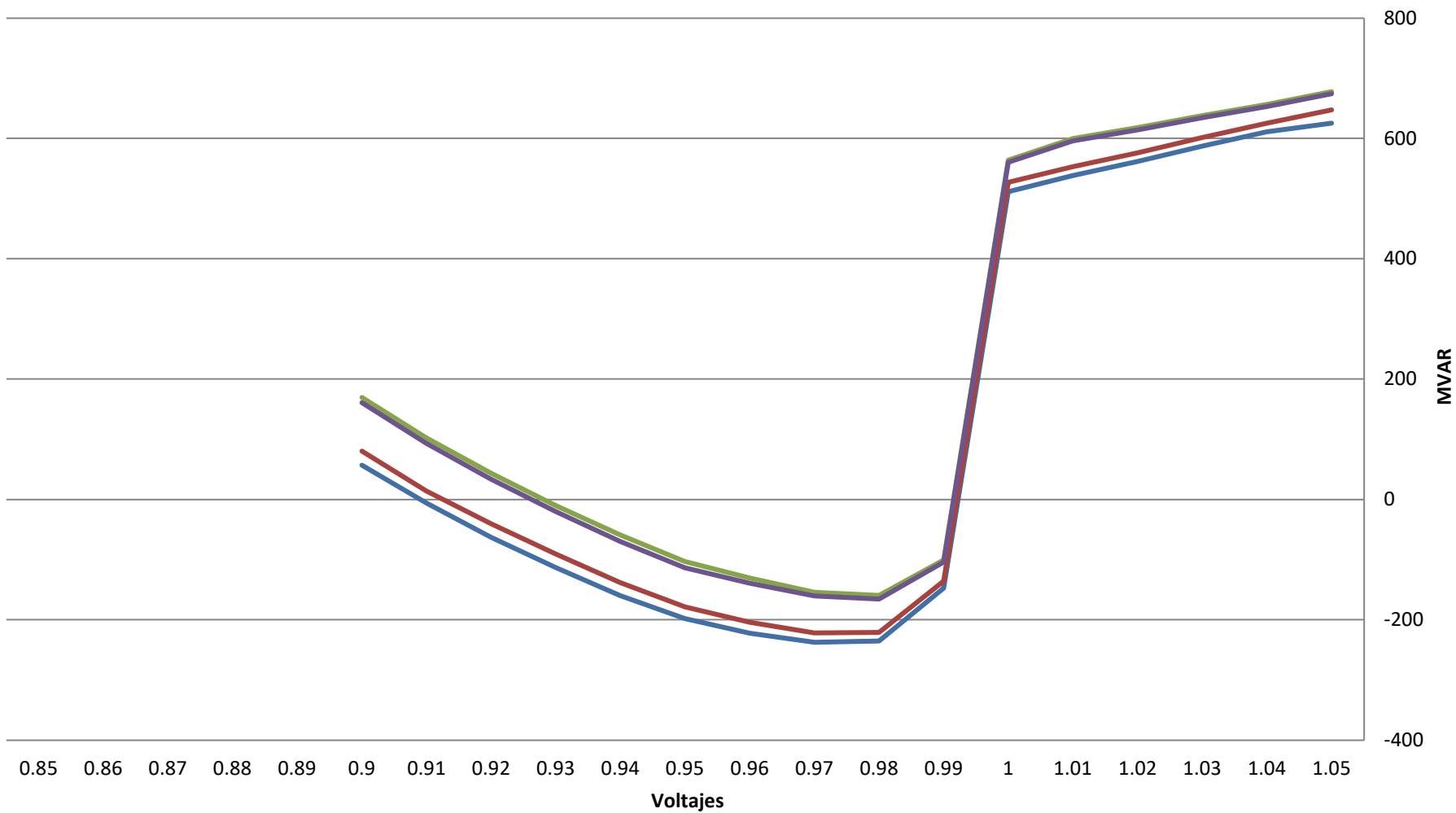
2034CA_ModMax_Lluv- 6012



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

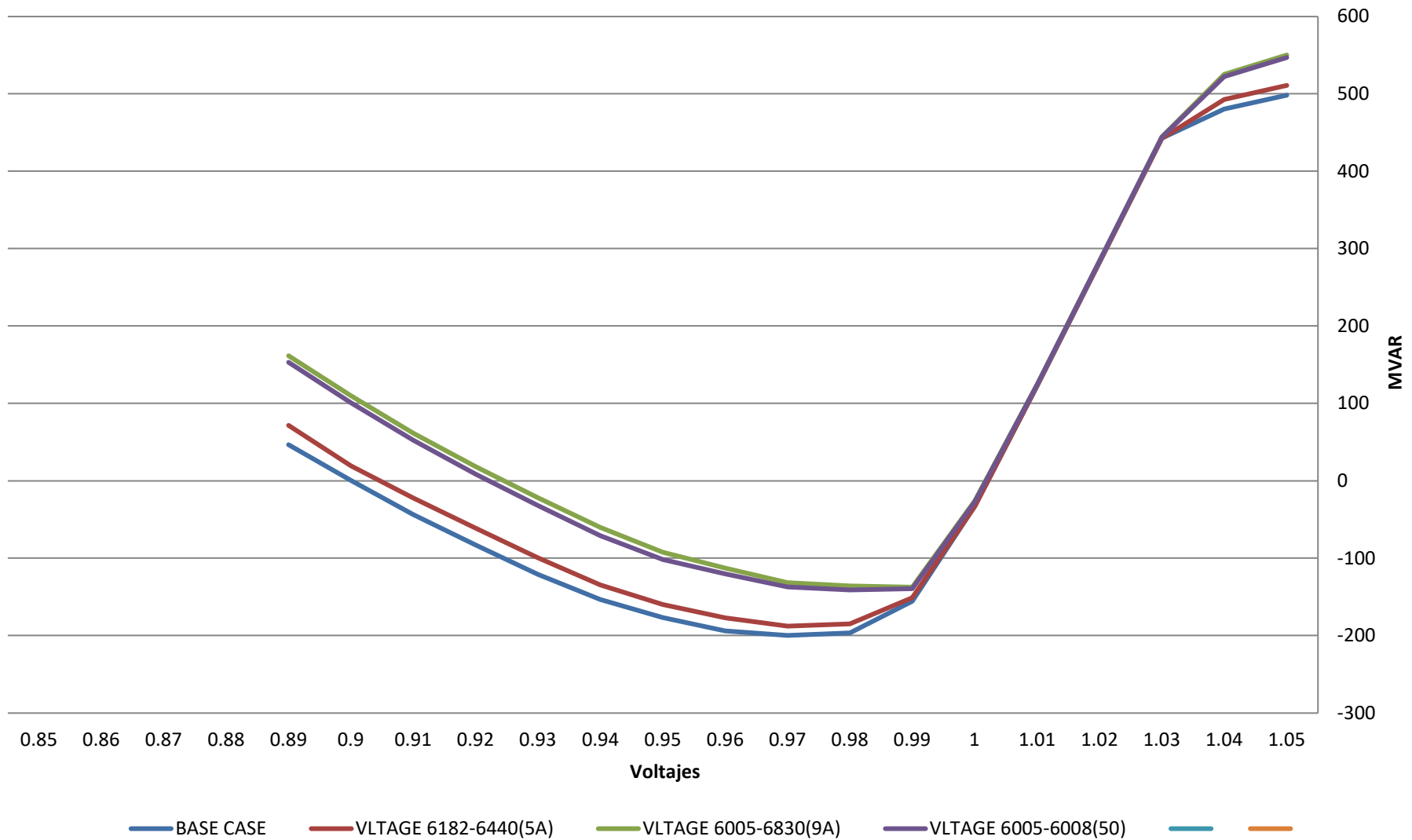
2036 LLUVIOSA

2036CA_ModMax_Lluv- 6001

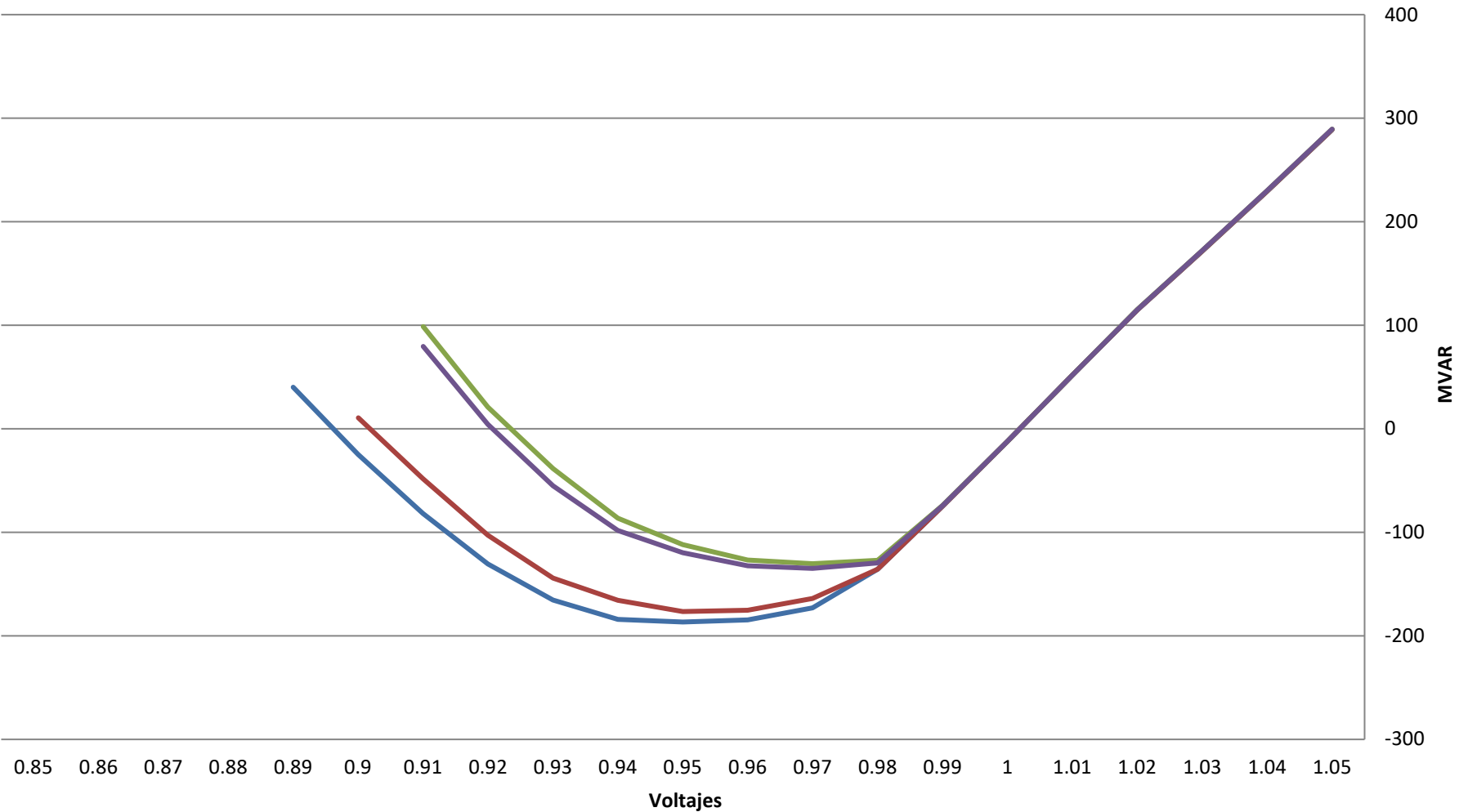


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

2036CA_ModMax_Lluv- 6002

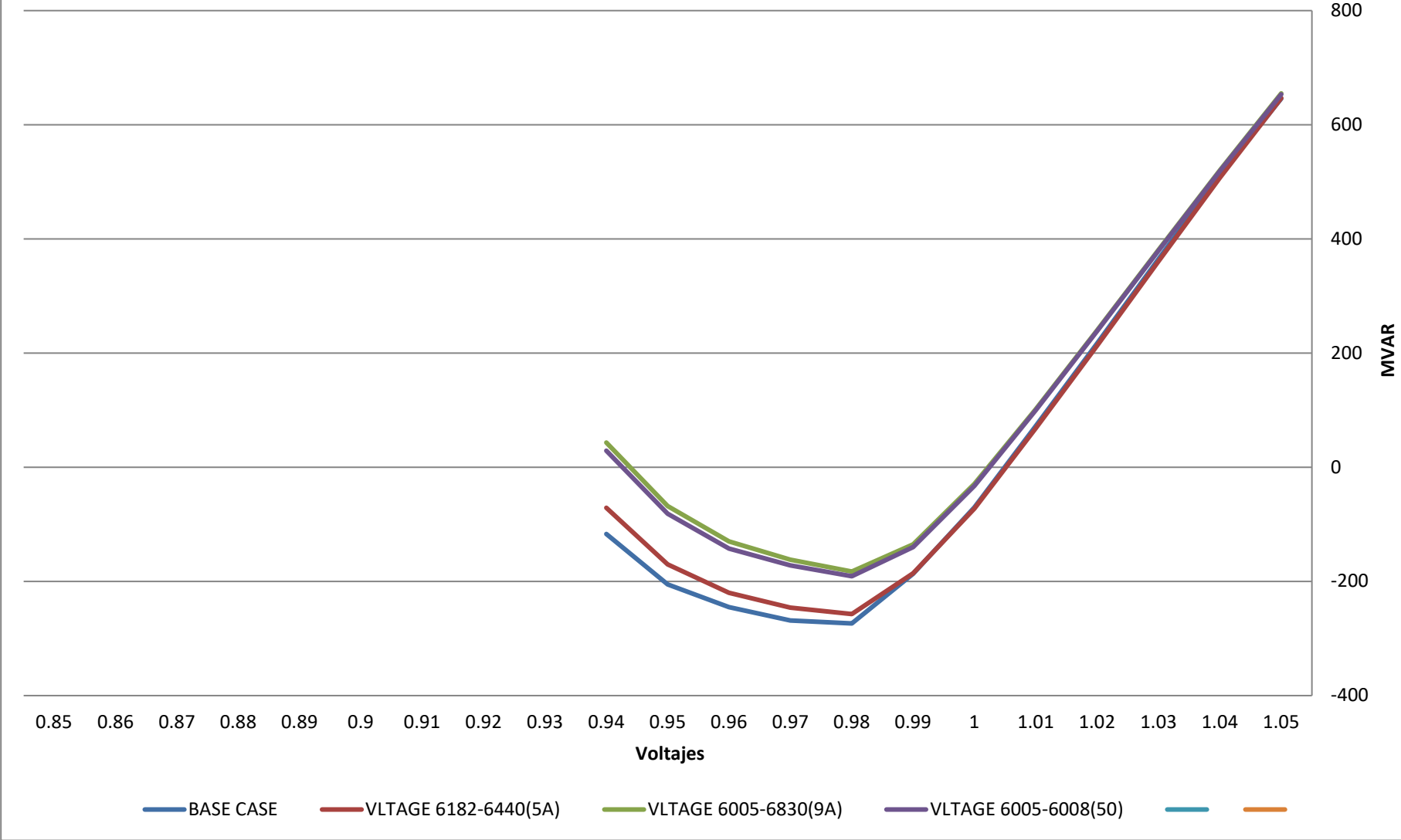


2036CA_ModMax_Lluv- 6004

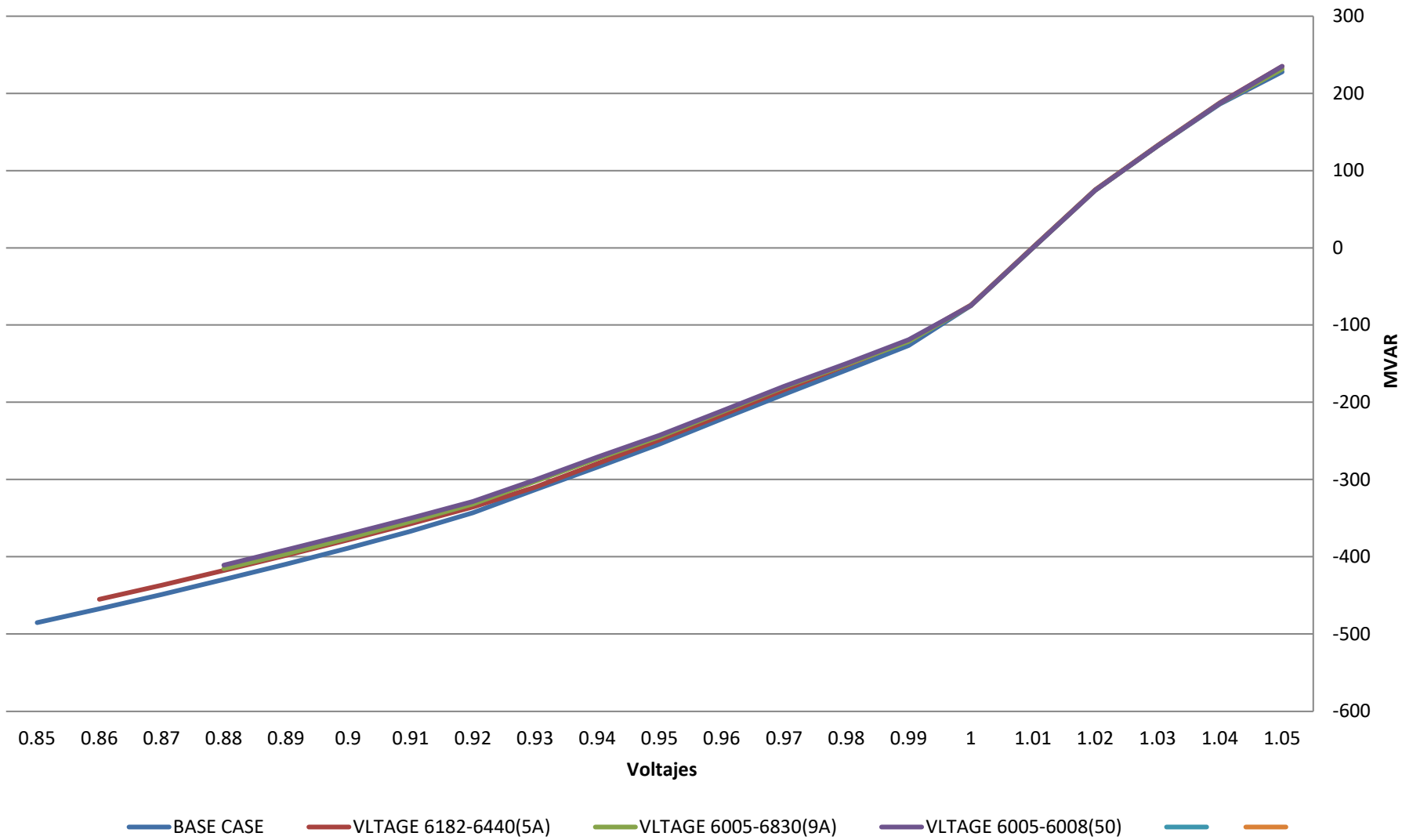


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

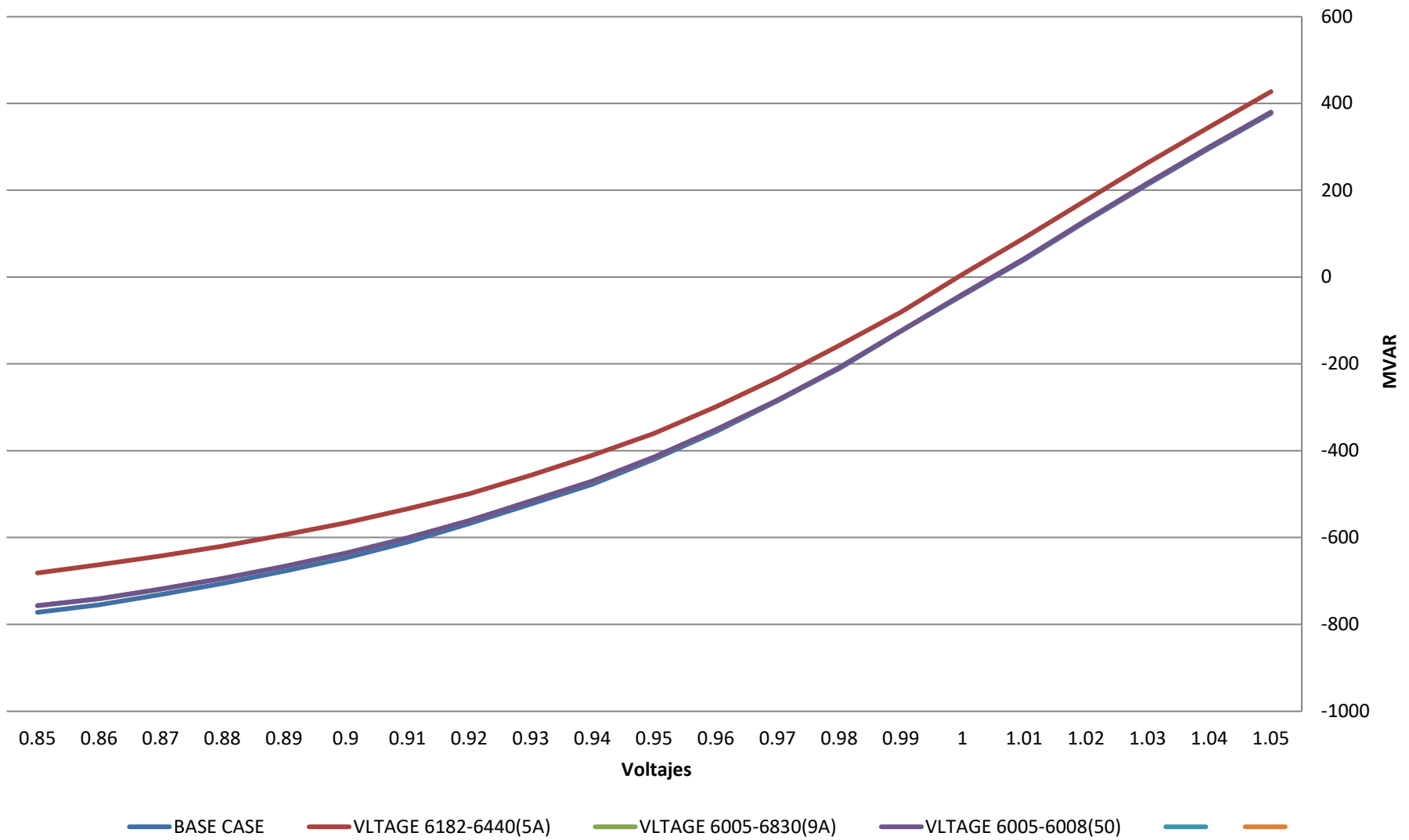
2036CA_ModMax_Lluv- 6005



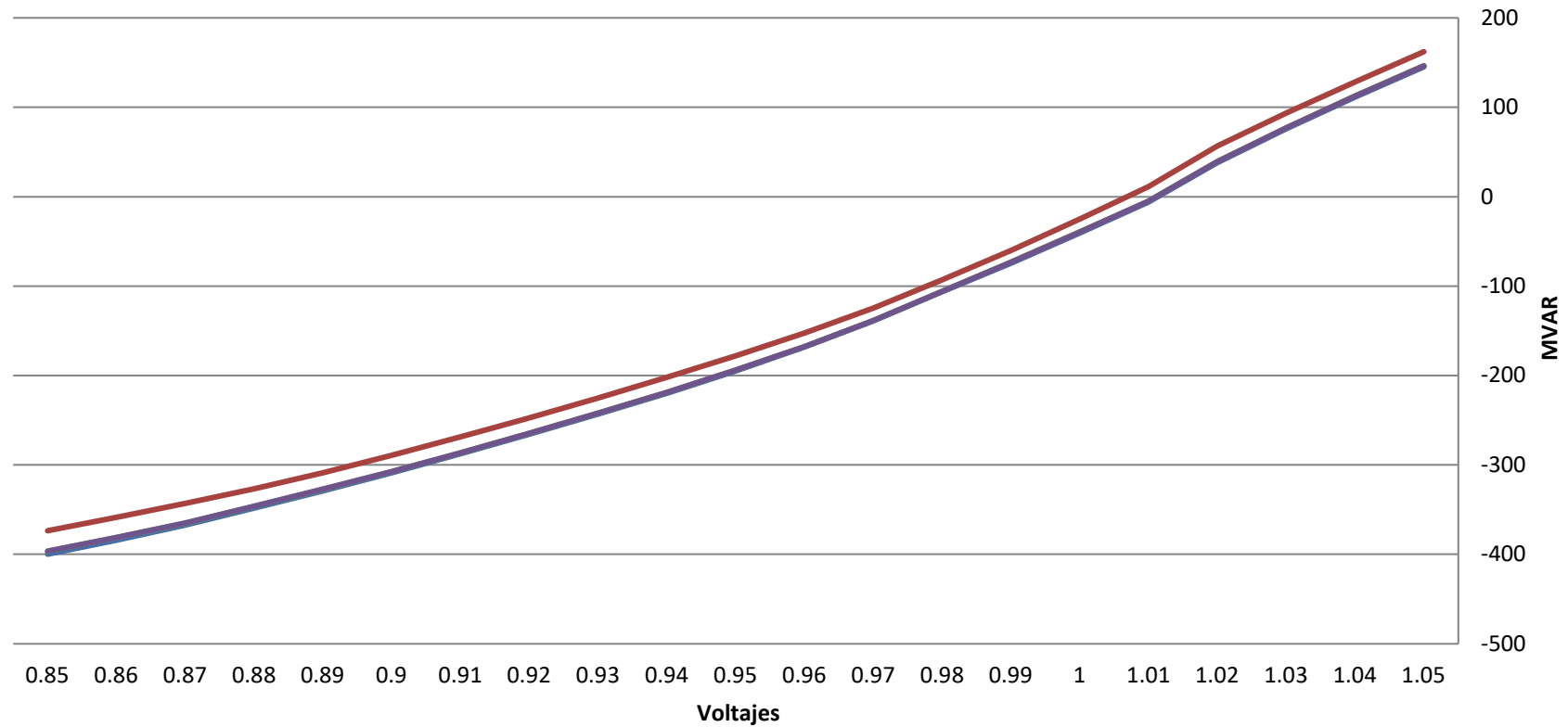
2036CA_ModMax_Lluv- 6009



2036CA_ModMax_Lluv- 6011



2036CA_ModMax_Lluv- 6012



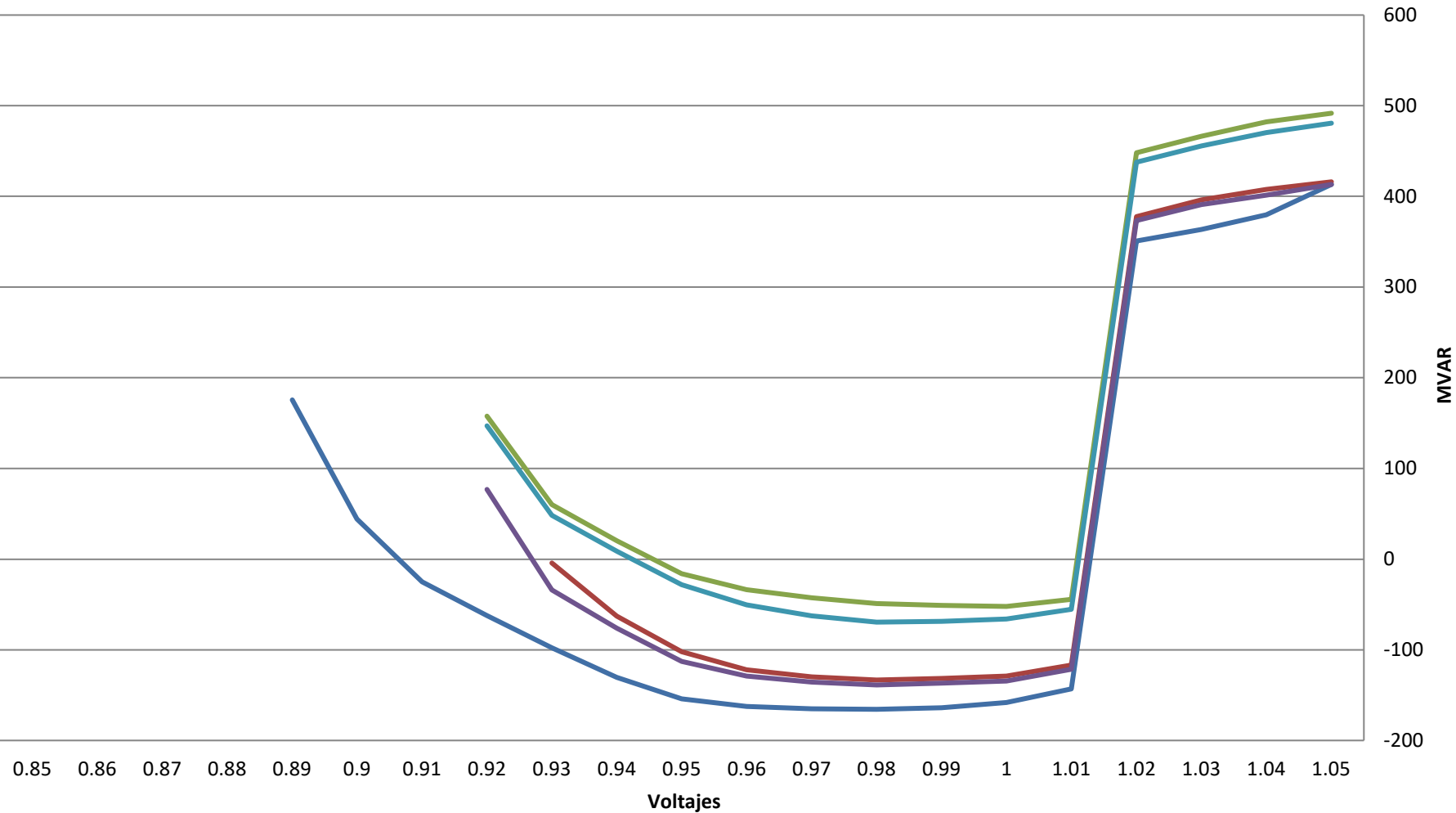
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — —

CASO 1

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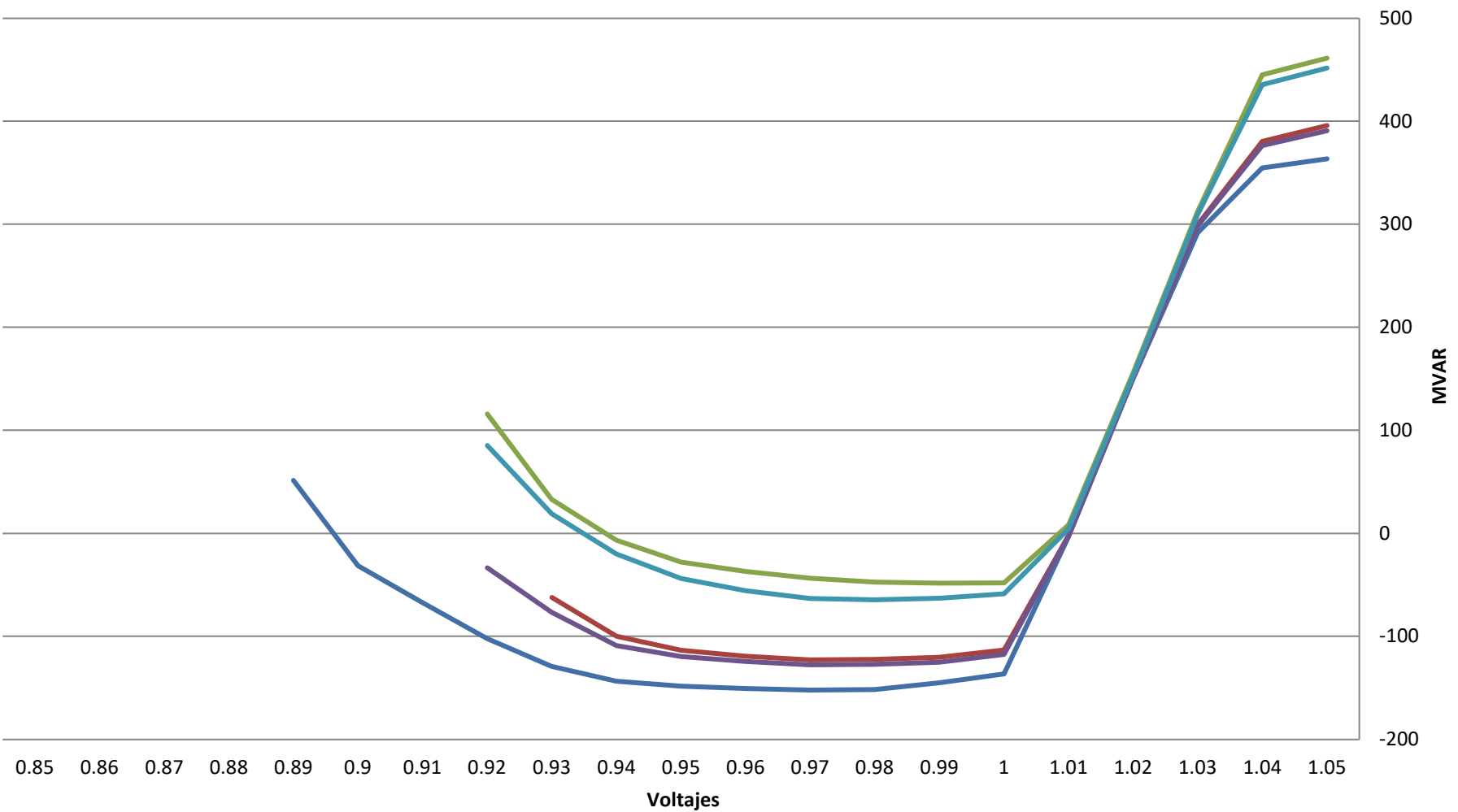
2025 LLUVIOSA

2025CA_ModMax_Lluv 6001



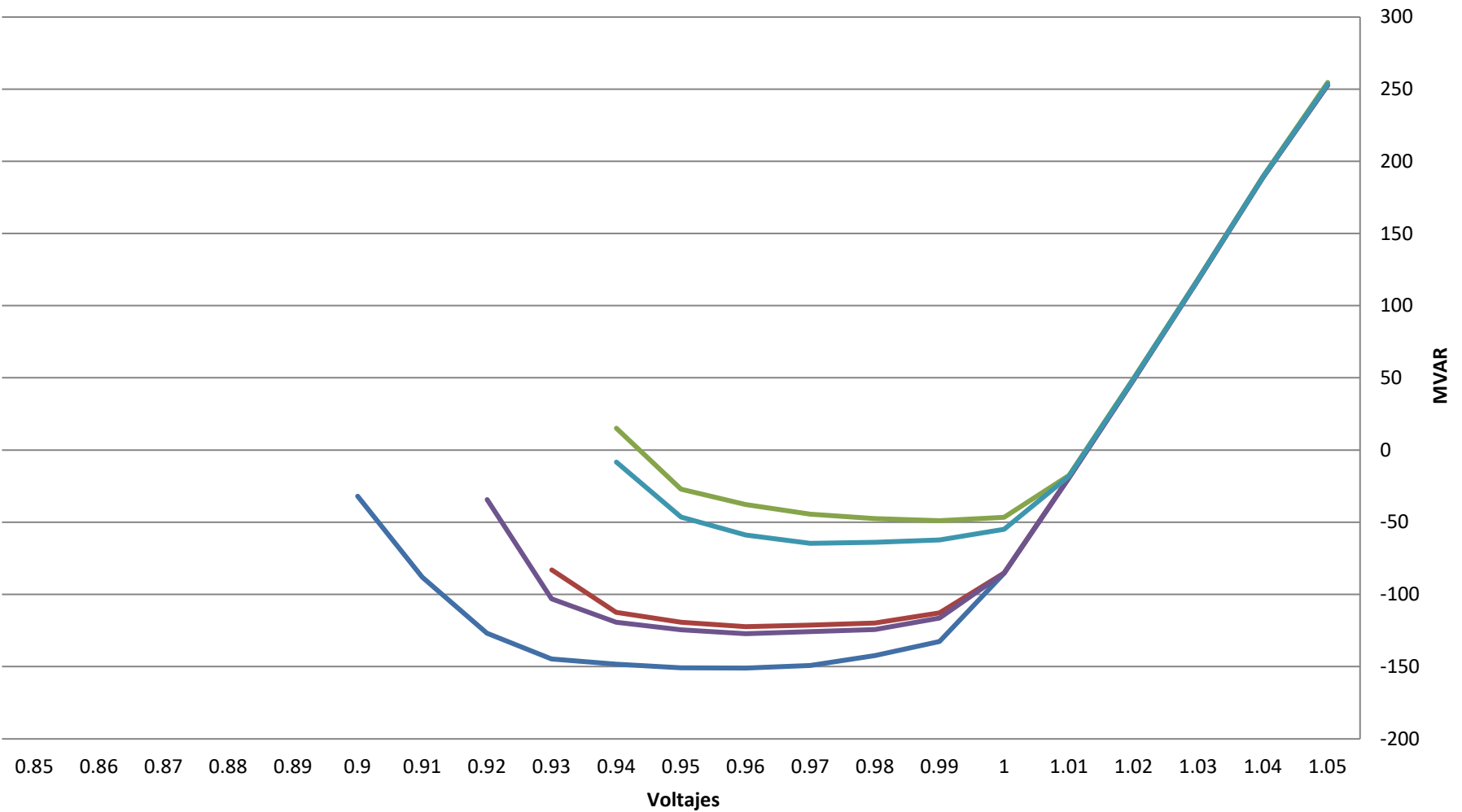
BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6460-6713(2C) VLTAGE 6011-6182(5D) VLTAGE 6005-6830(9A)

2025CA_ModMax_Lluv 6002



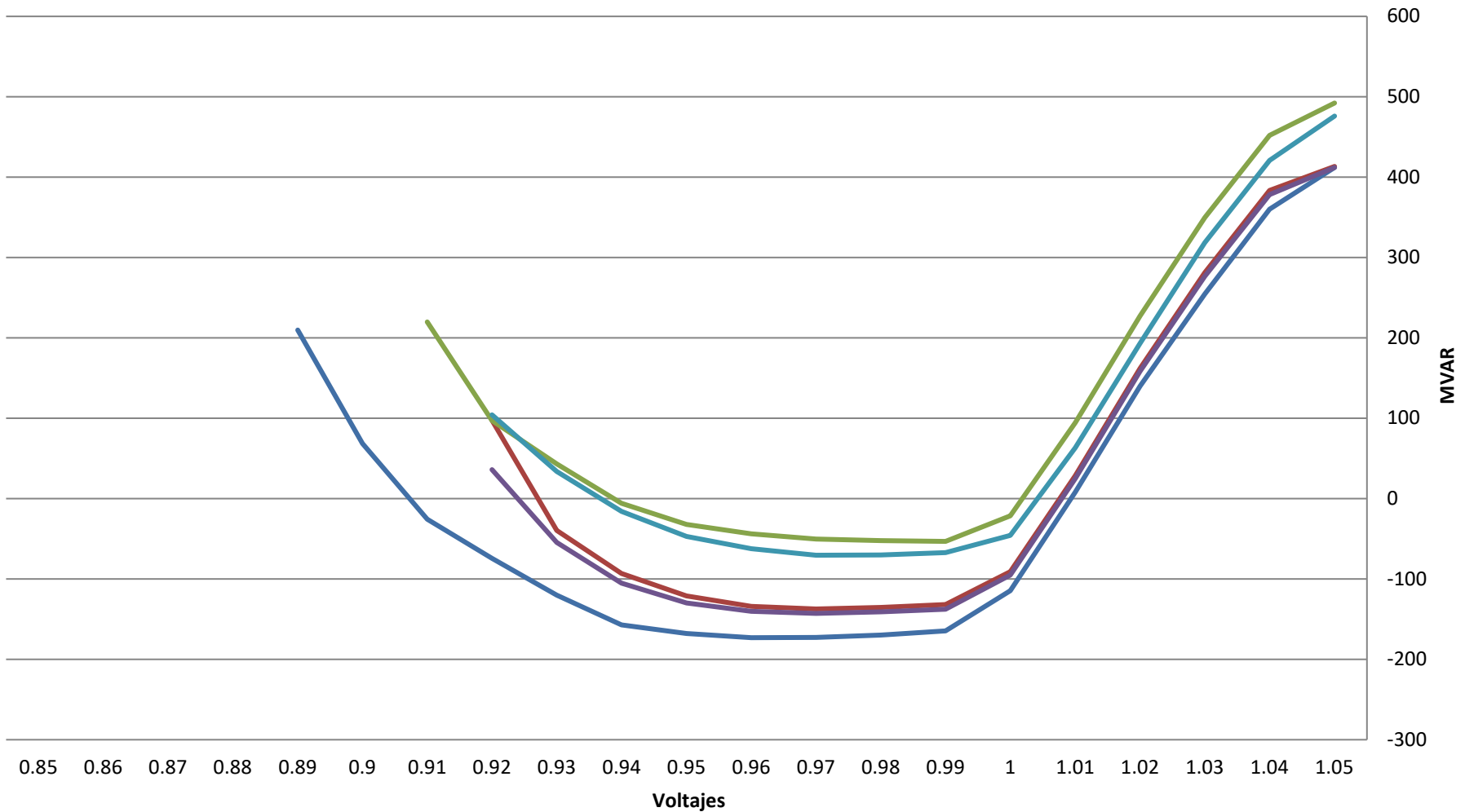
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) —

2025CA_ModMax_Lluv 6004



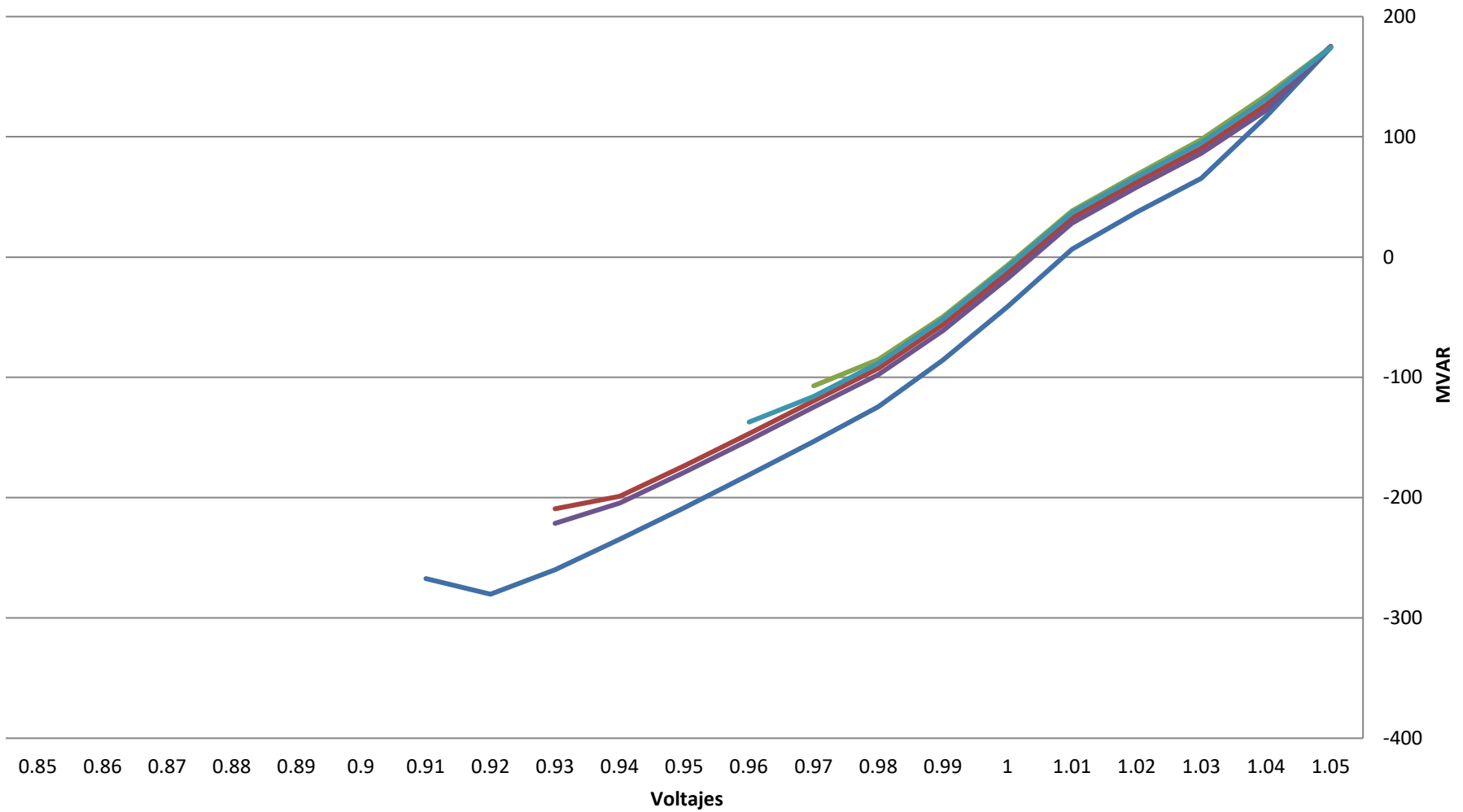
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) —

2025CA_ModMax_Lluv 6005



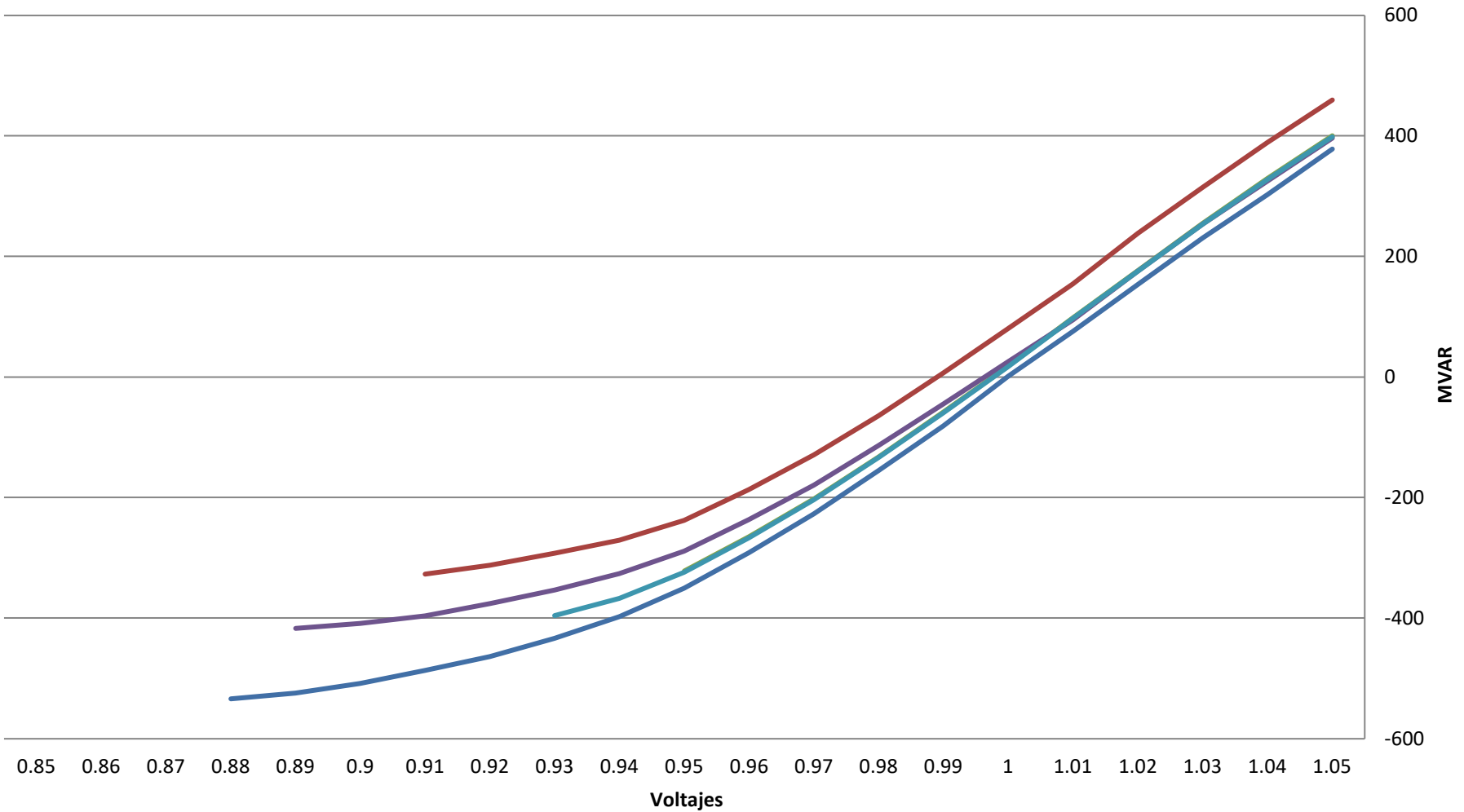
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) —

2025CA_ModMax_Lluv 6009



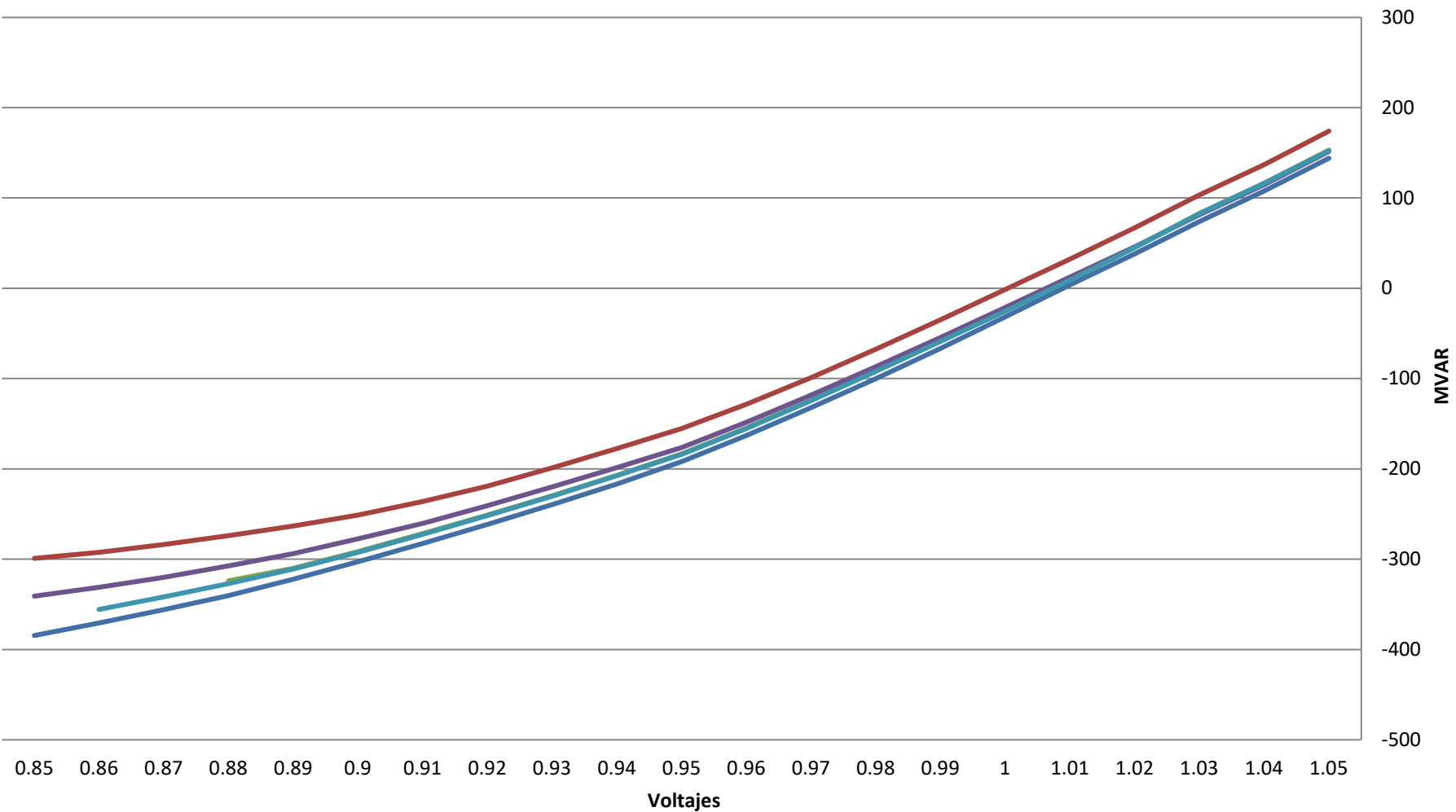
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) —

2025CA_ModMax_Lluv 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) —

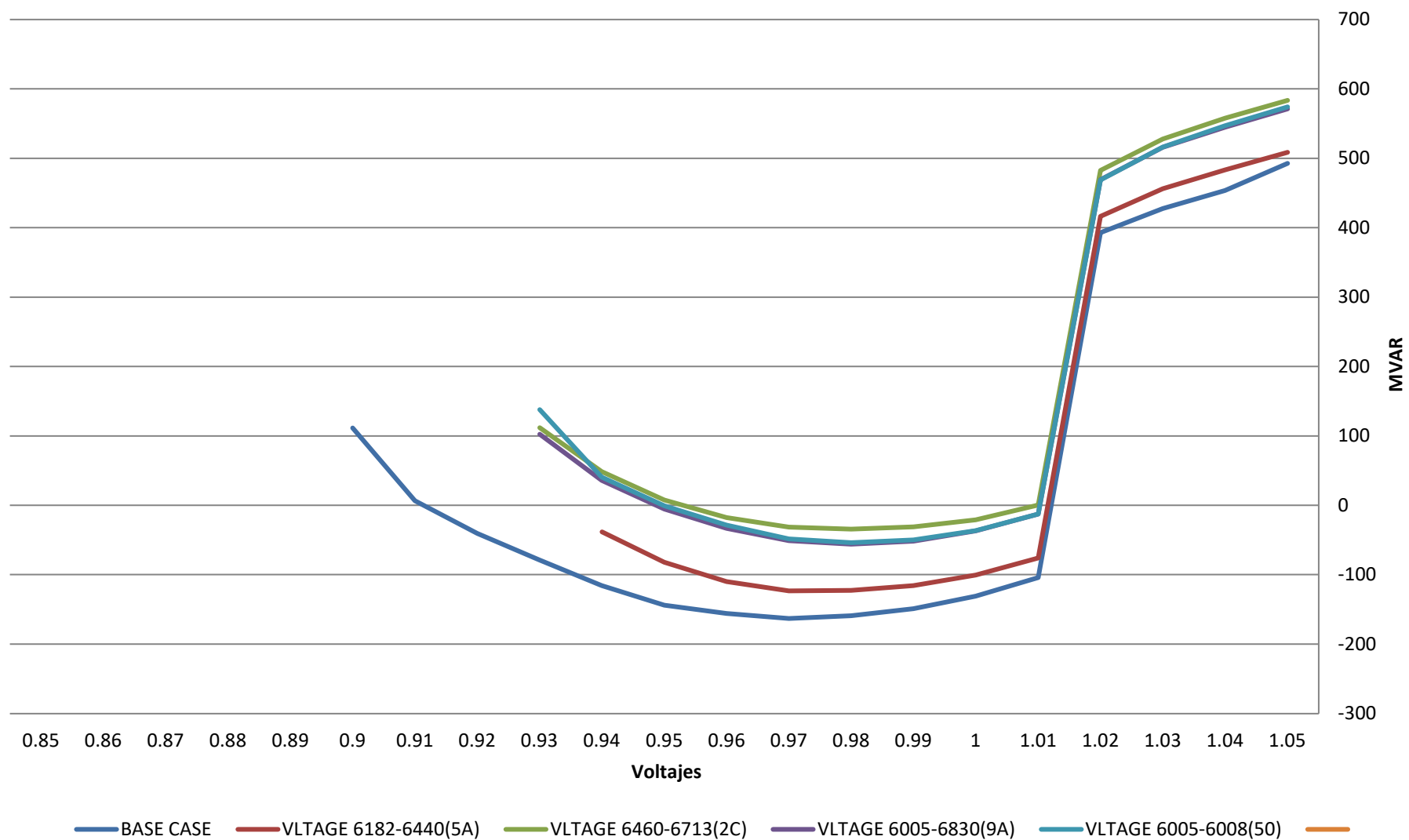
2025CA_ModMax_Lluv 6012



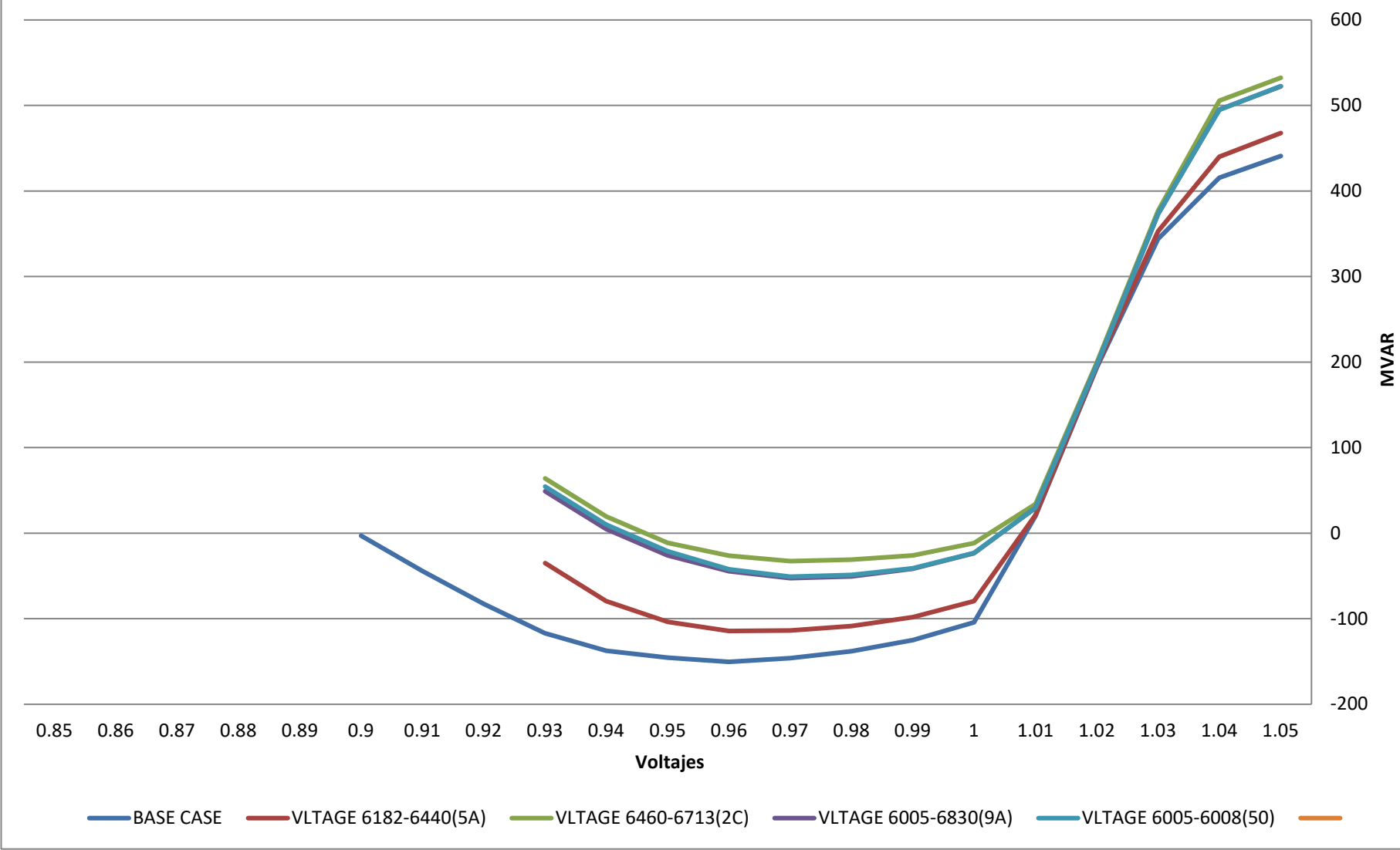
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) —

2026 LLUVIOSA

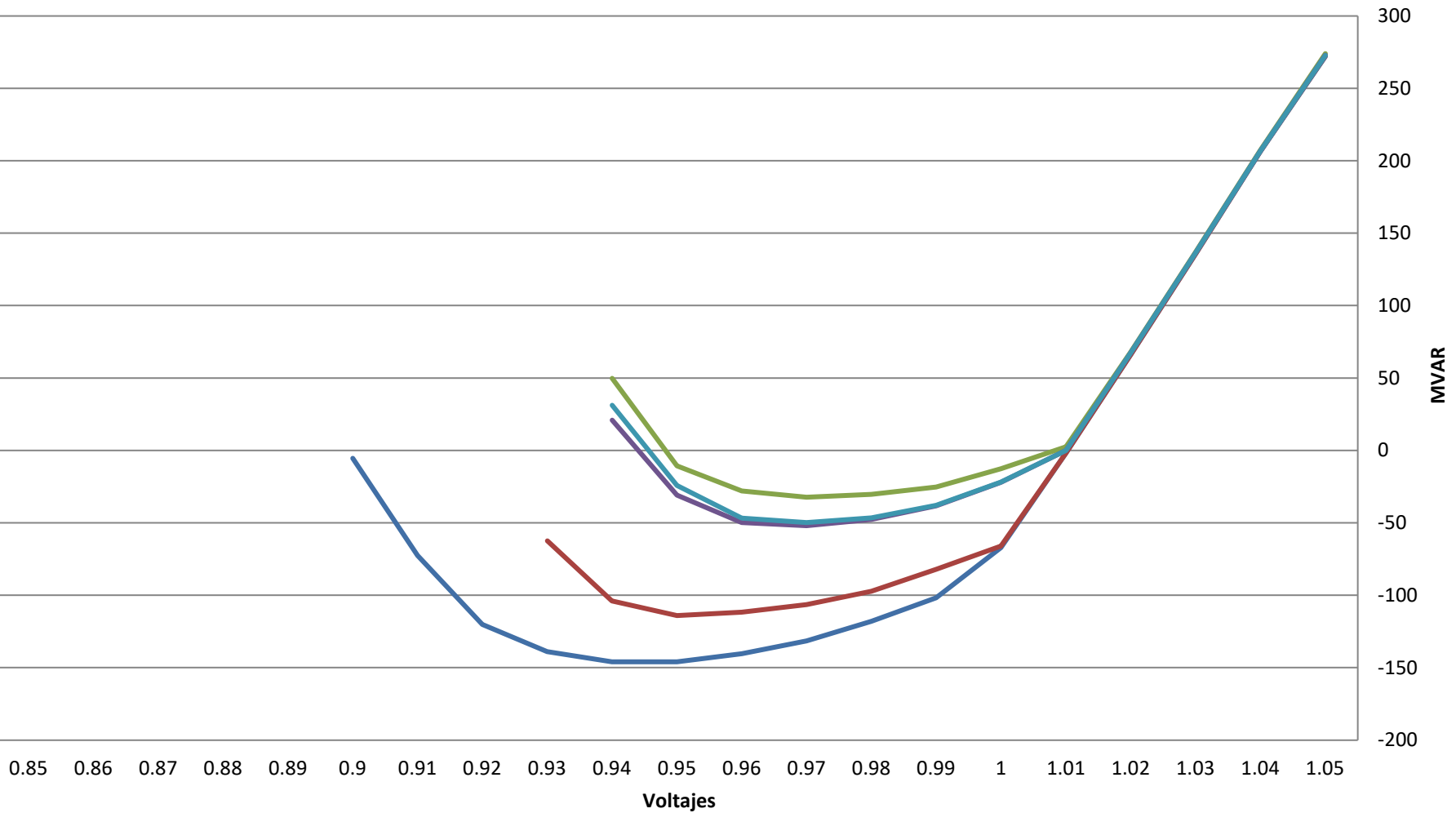
2026CA_ModMax_Lluv- 6001



2026CA_ModMax_Lluv- 6002

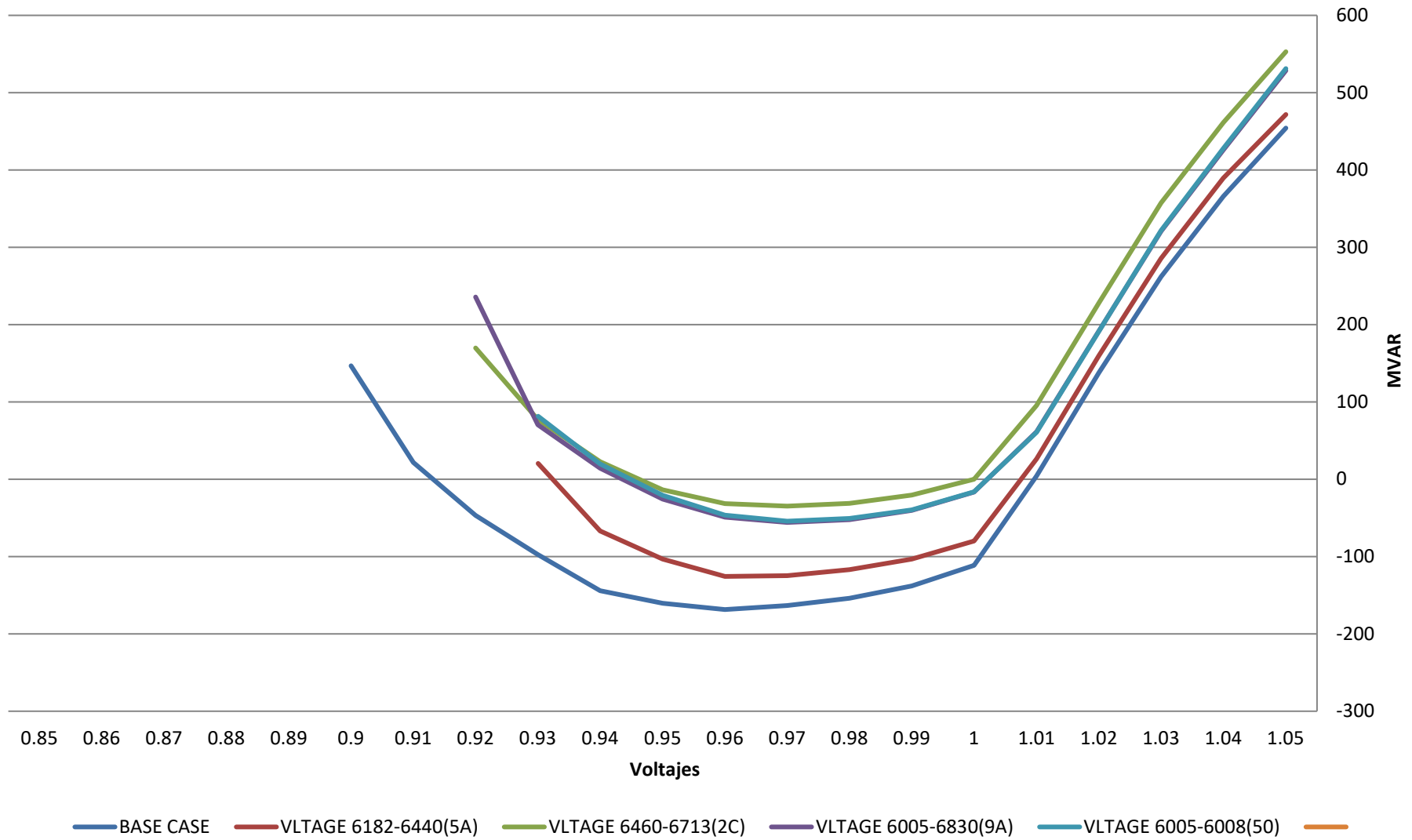


2026CA_ModMax_Lluv- 6004

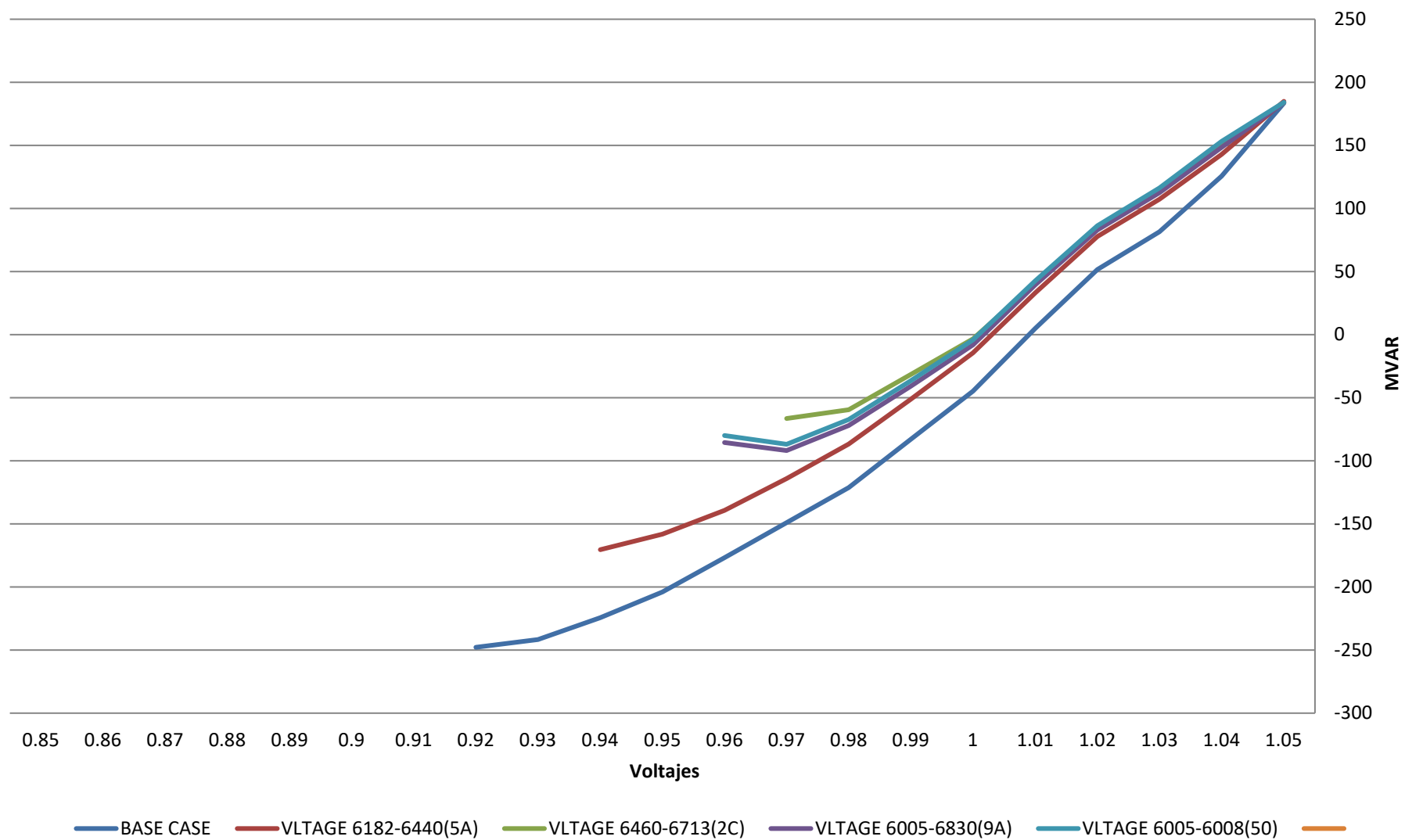


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

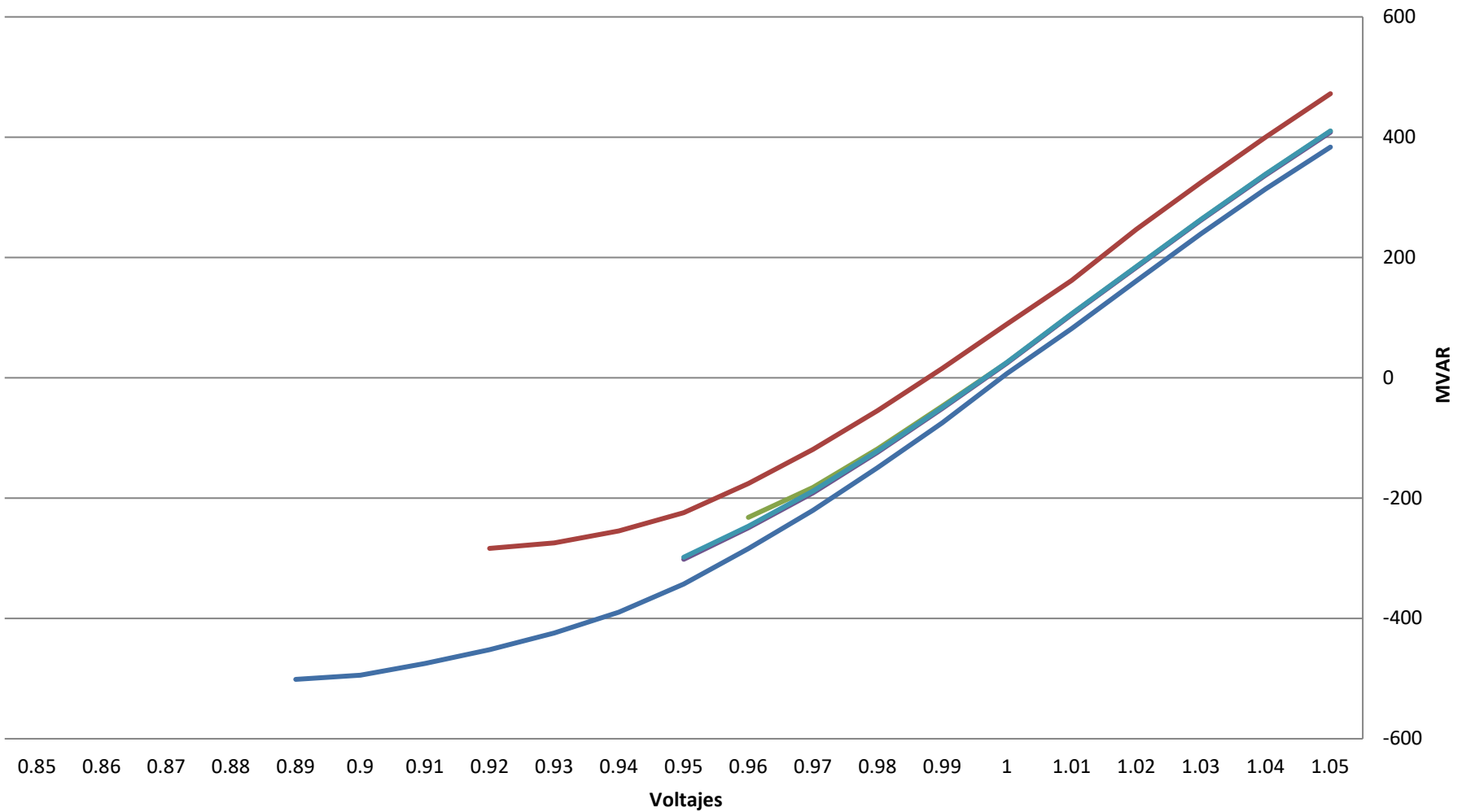
2026CA_ModMax_Lluv- 6005



2026CA_ModMax_Lluv- 6009

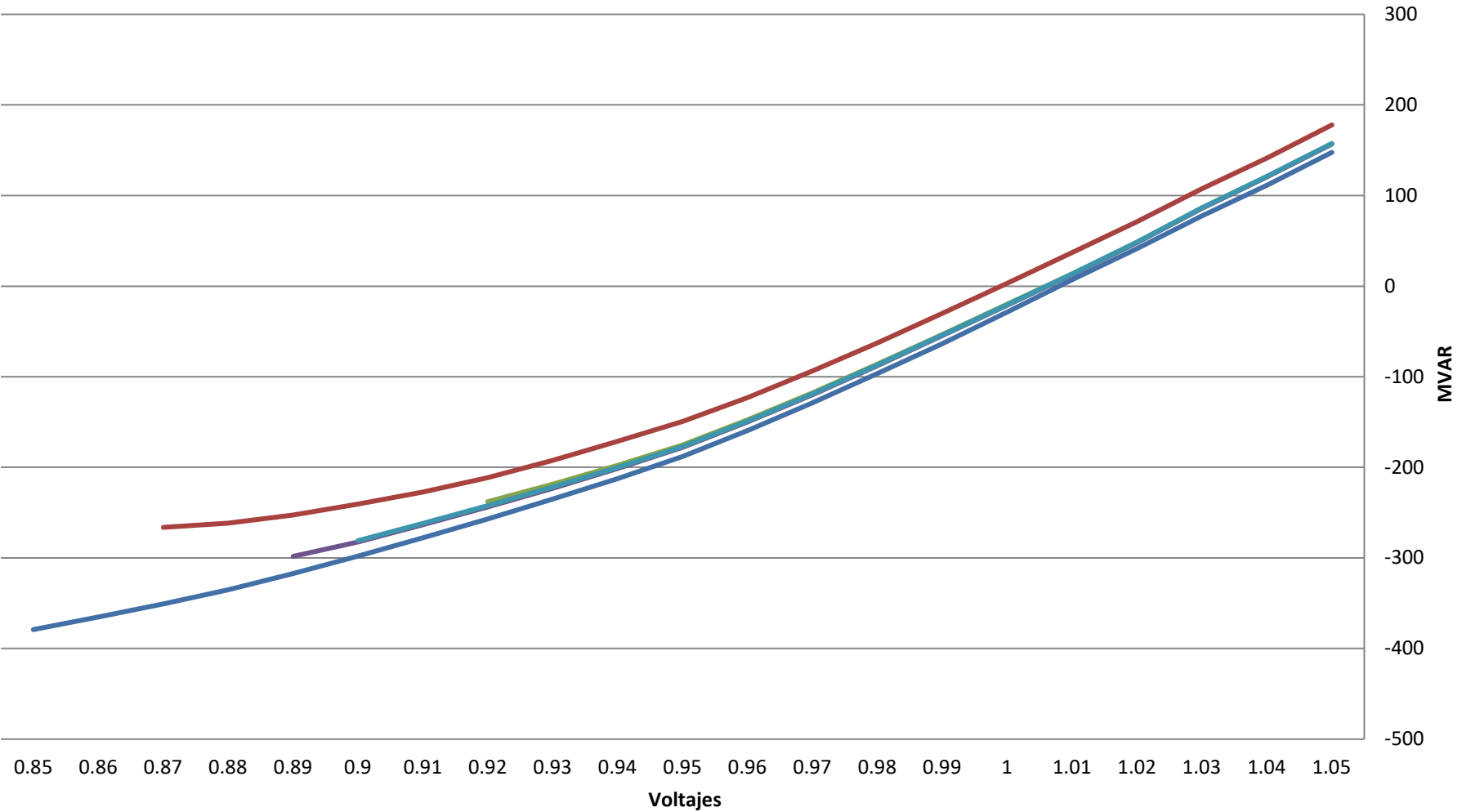


2026CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

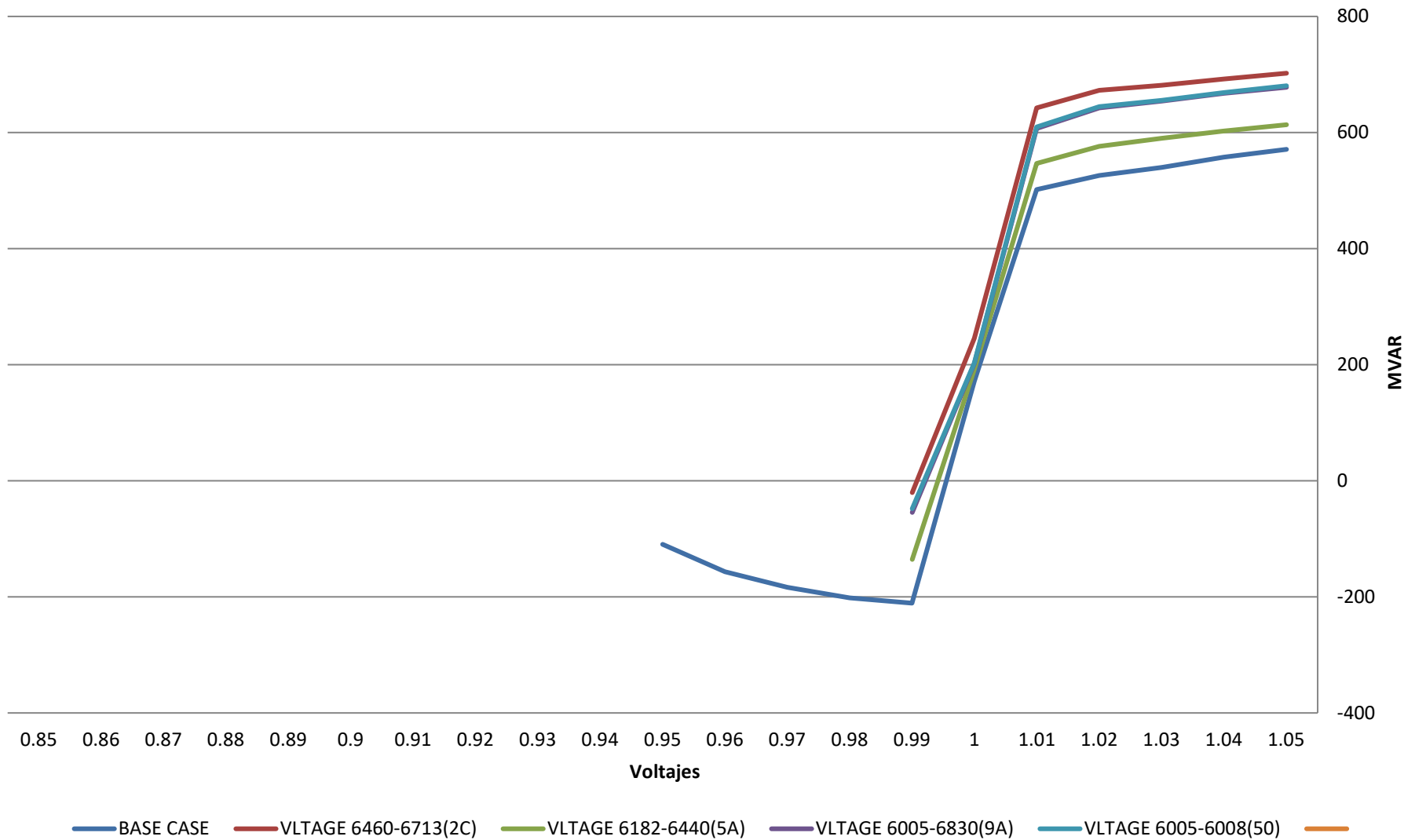
2026CA_ModMax_Lluv- 6012



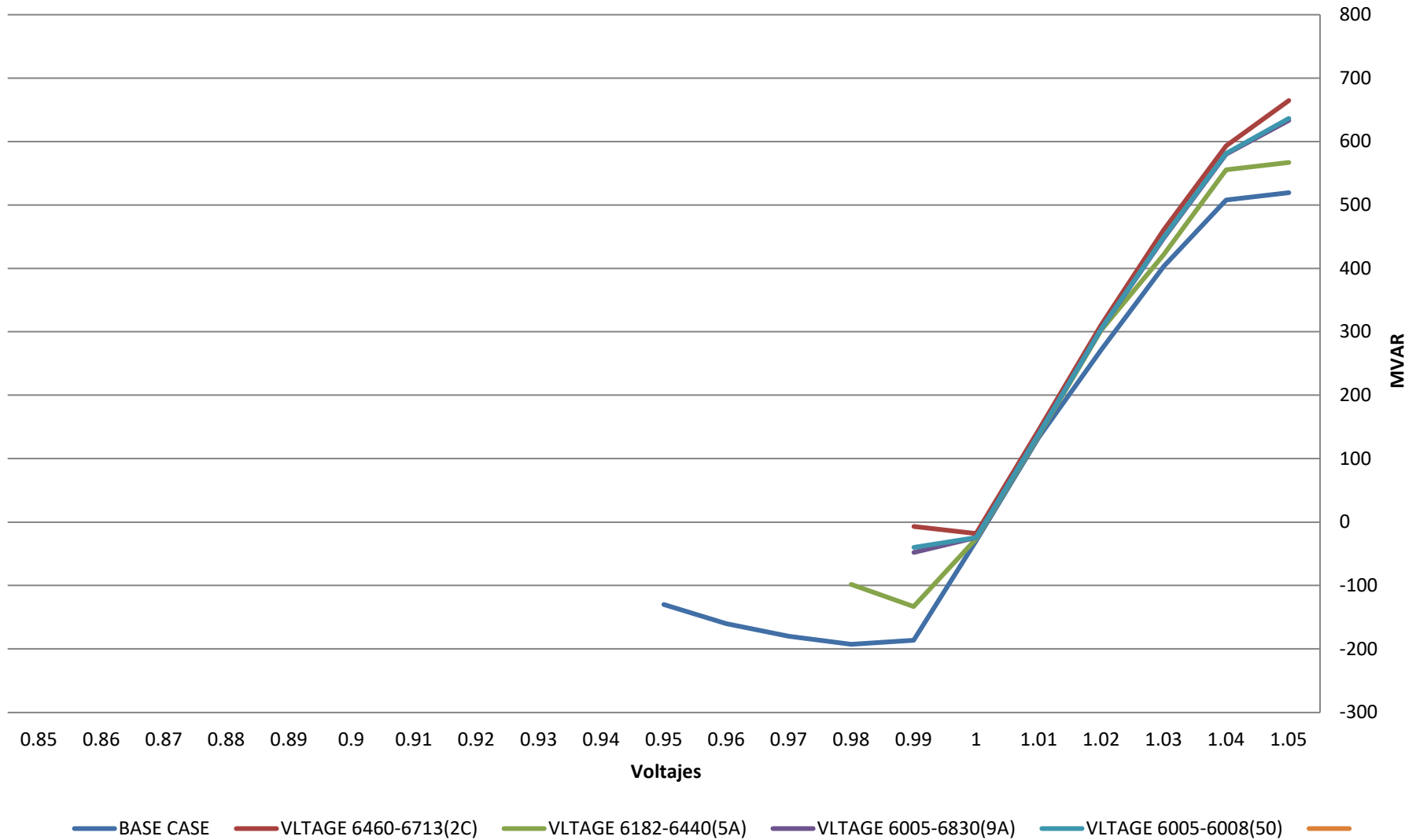
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

2027 LLUVIOSA

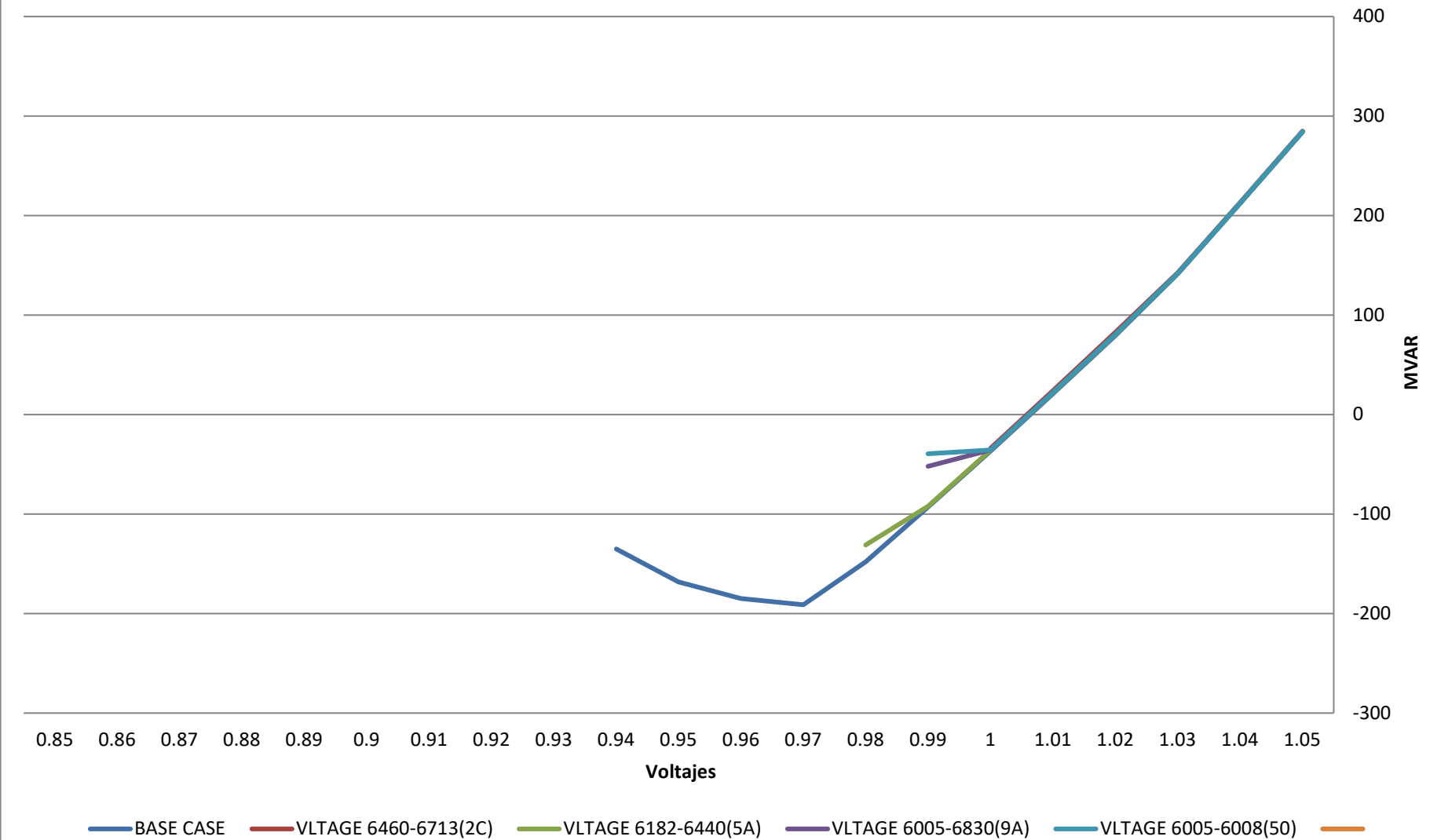
2027CA_ModMax_Lluv 6001



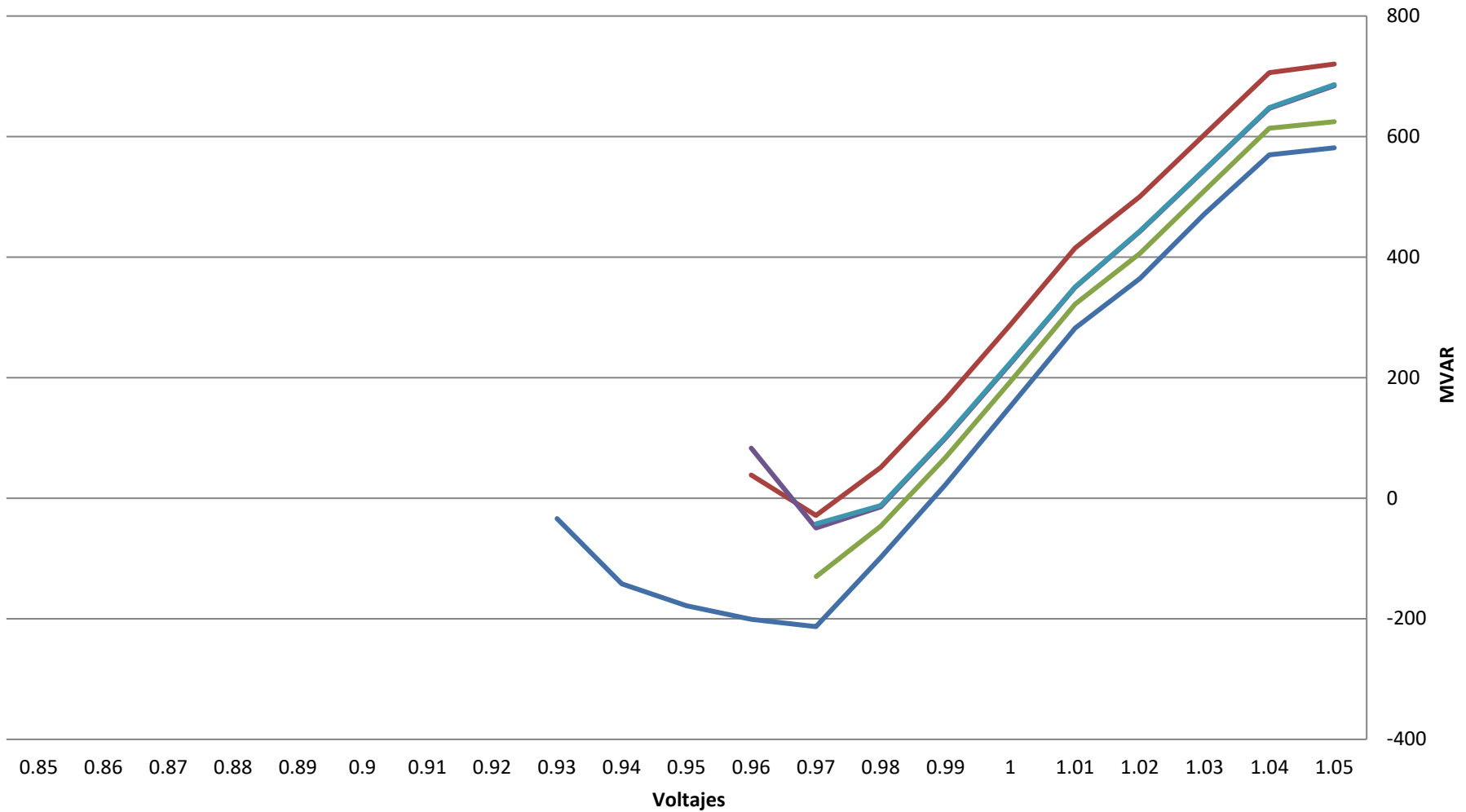
2027CA_ModMax_Lluv 6002



2027CA_ModMax_Lluv 6004

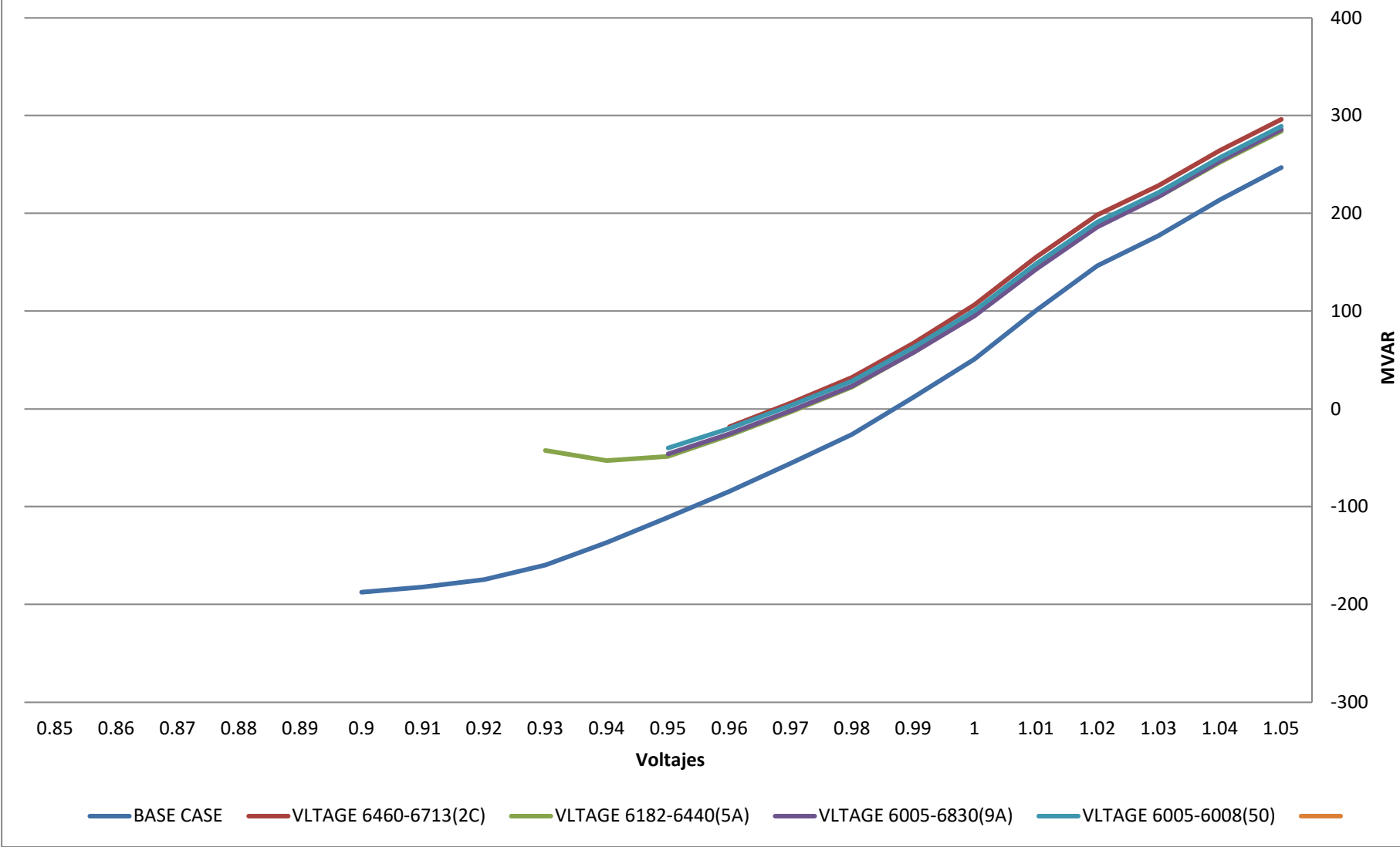


2027CA_ModMax_Lluv 6005

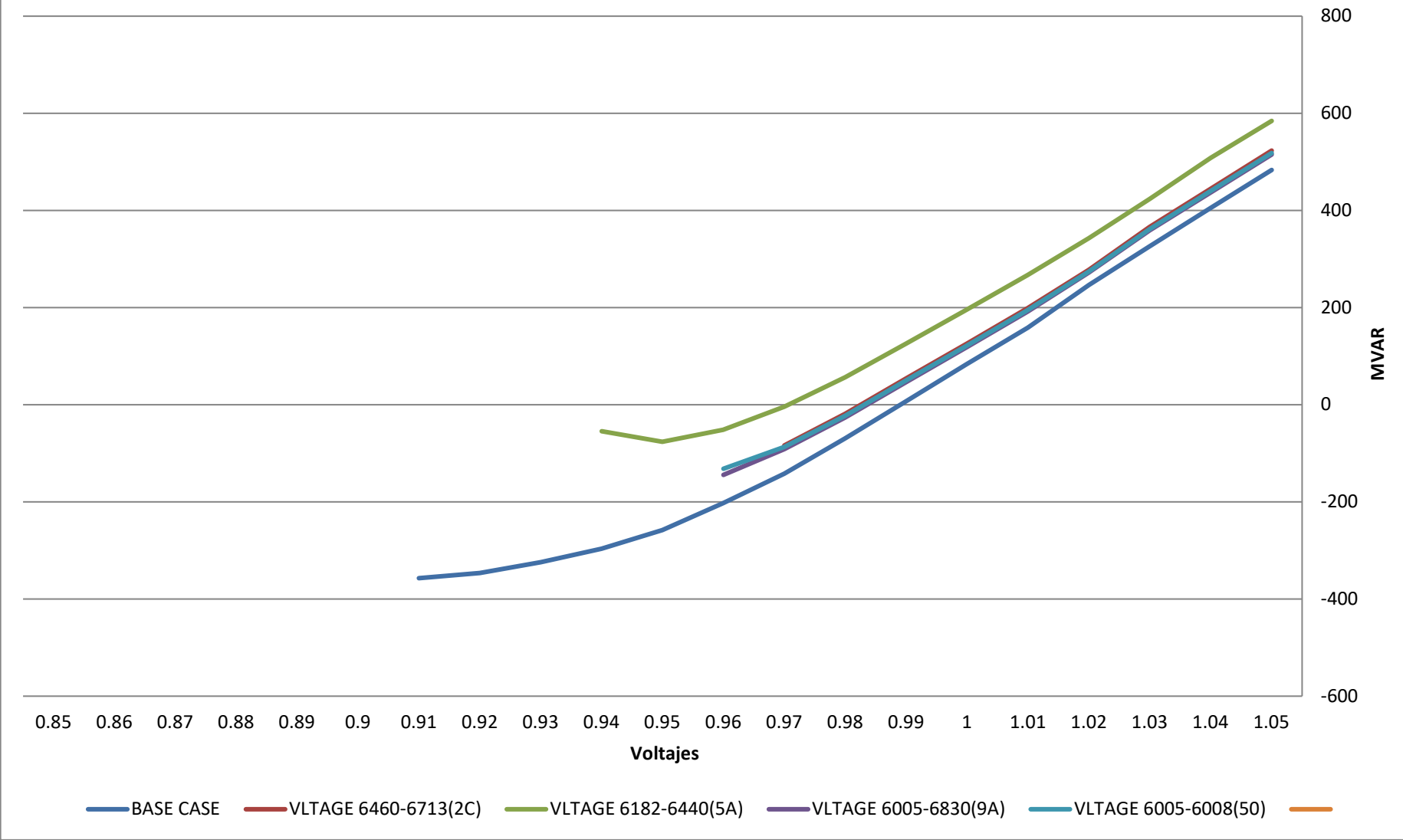


— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) —

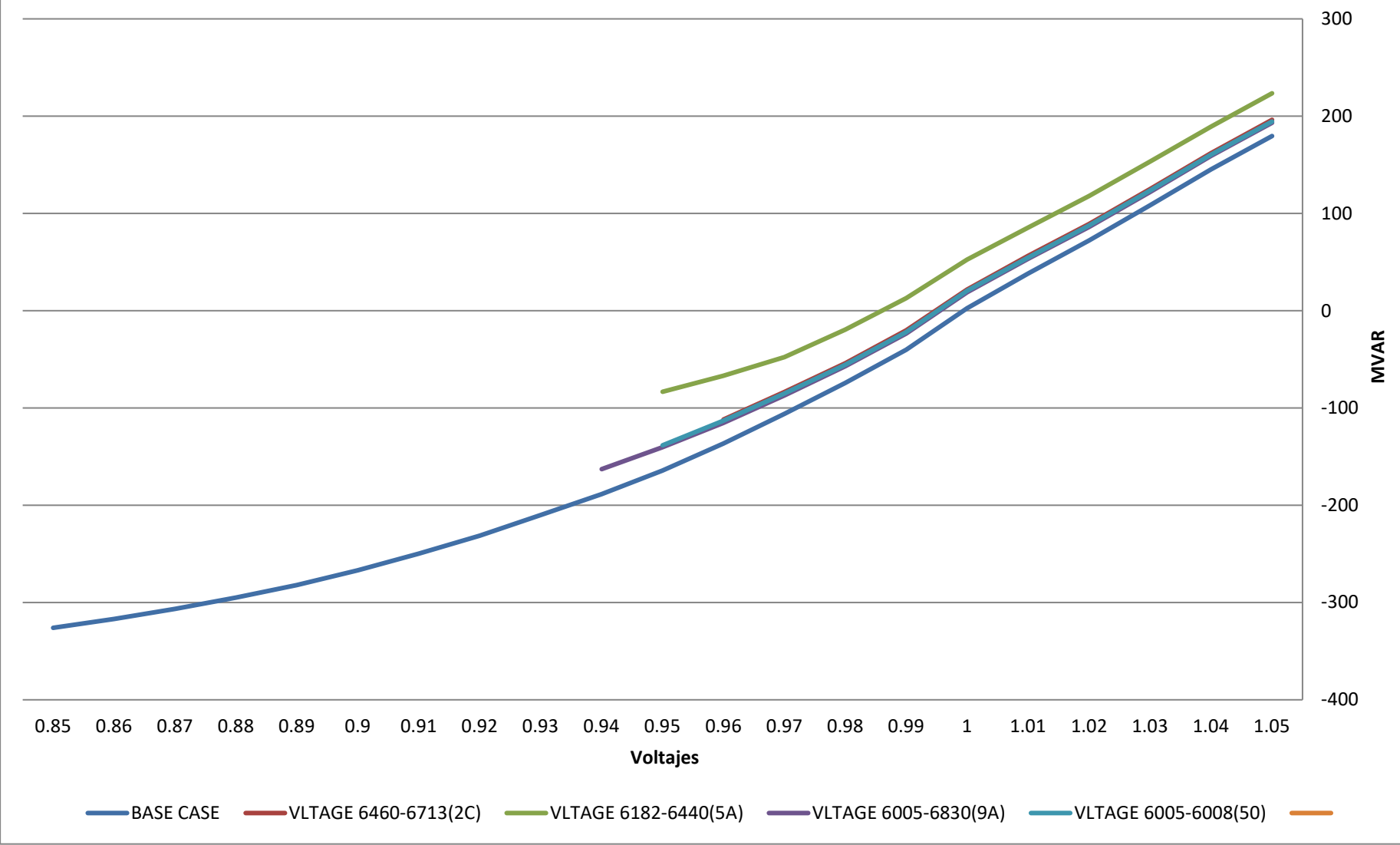
2027CA_ModMax_Lluv 6009



2027CA_ModMax_Lluv 6011

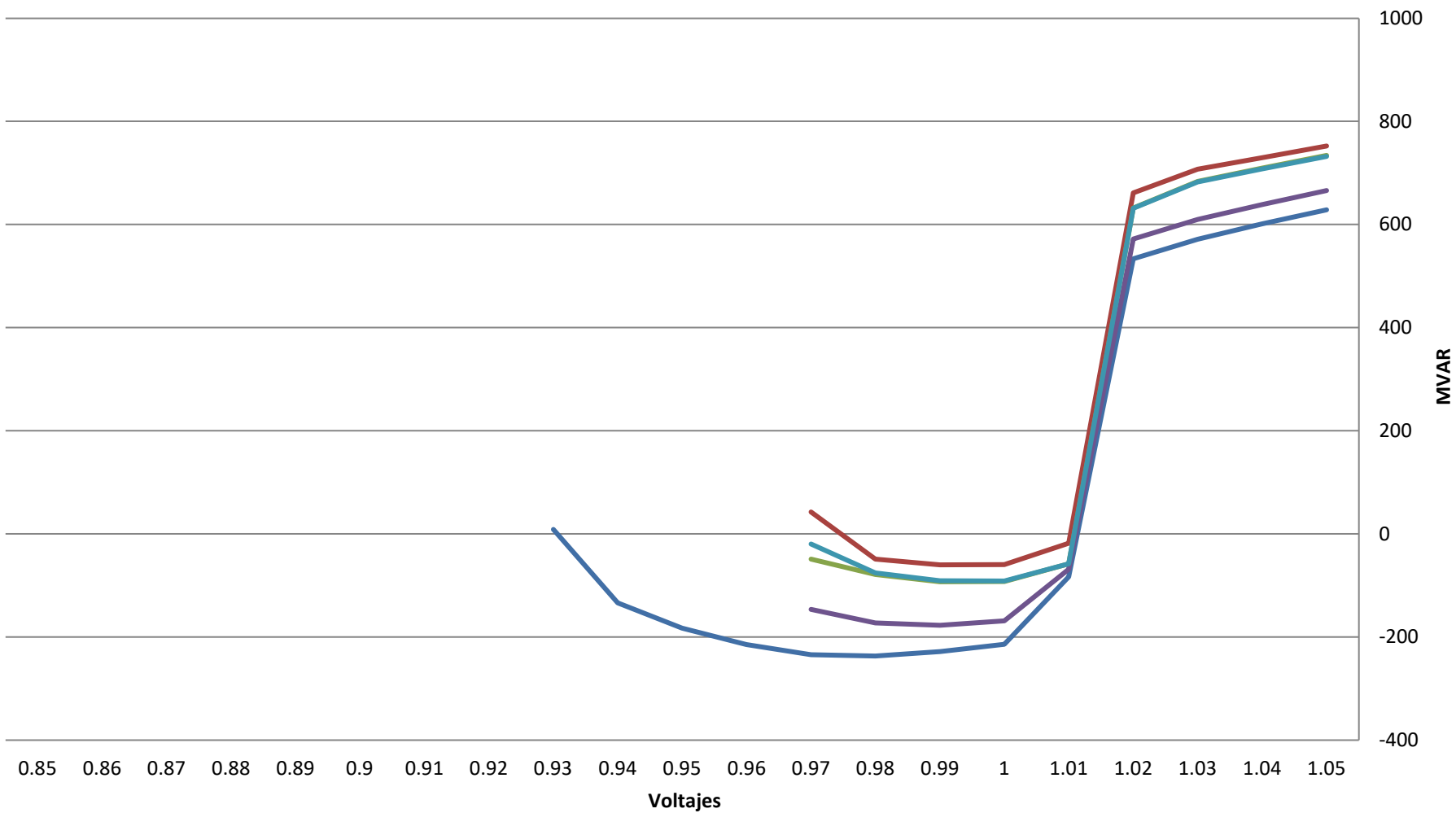


2027CA_ModMax_Lluv 6012



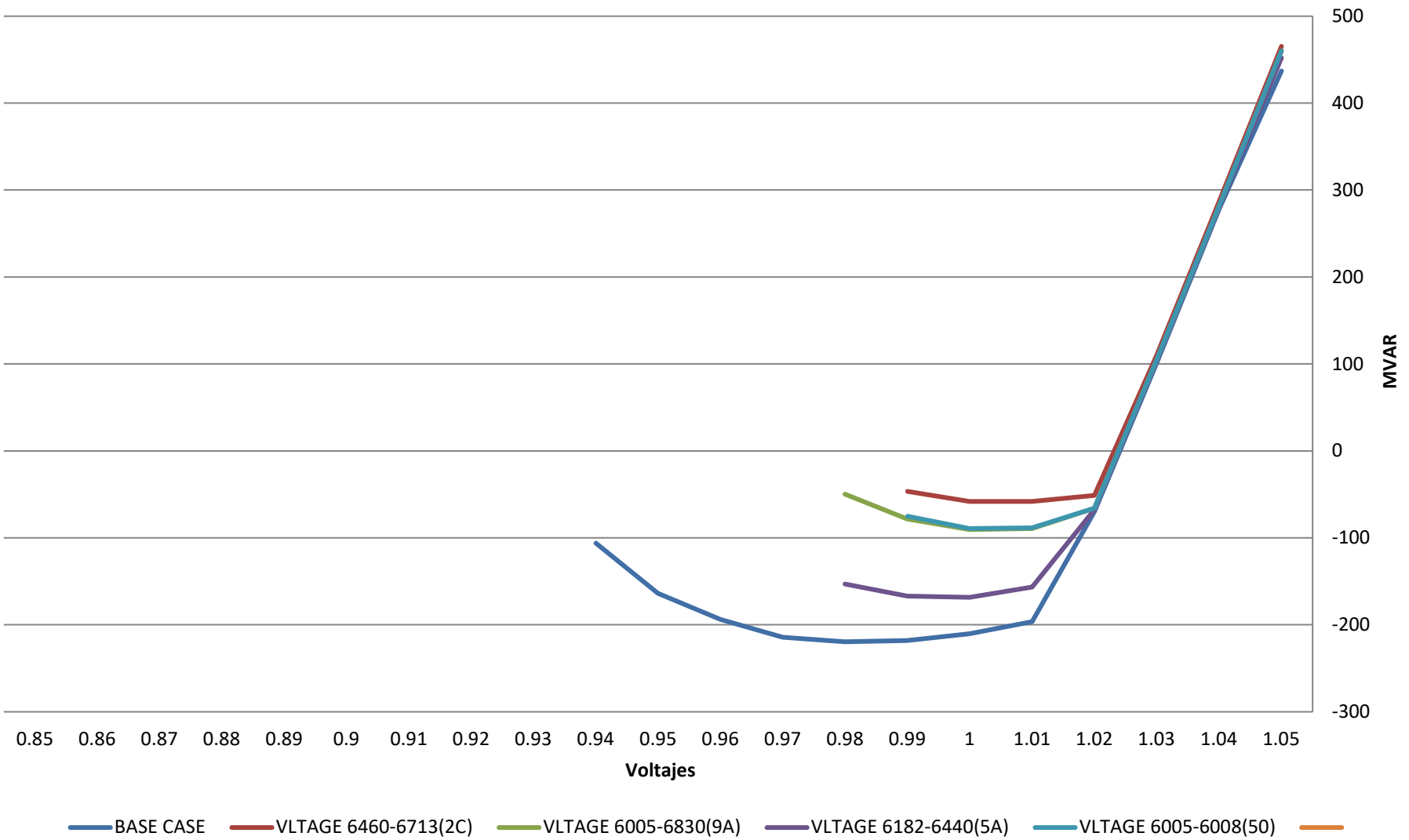
2028 LLUVIOSA

2028CA_ModMax_Lluv- 6001

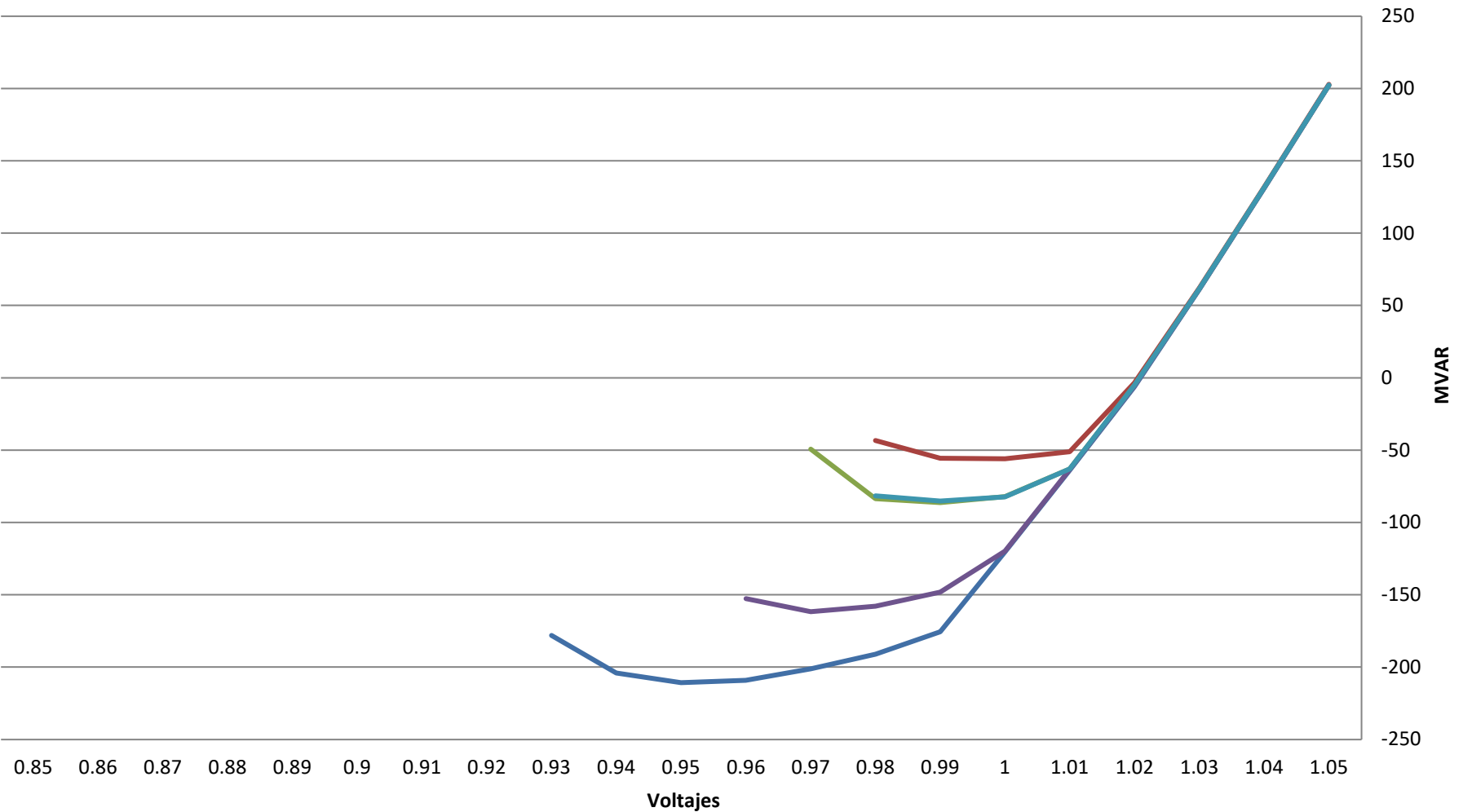


— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) —

2028CA_ModMax_Lluv- 6002

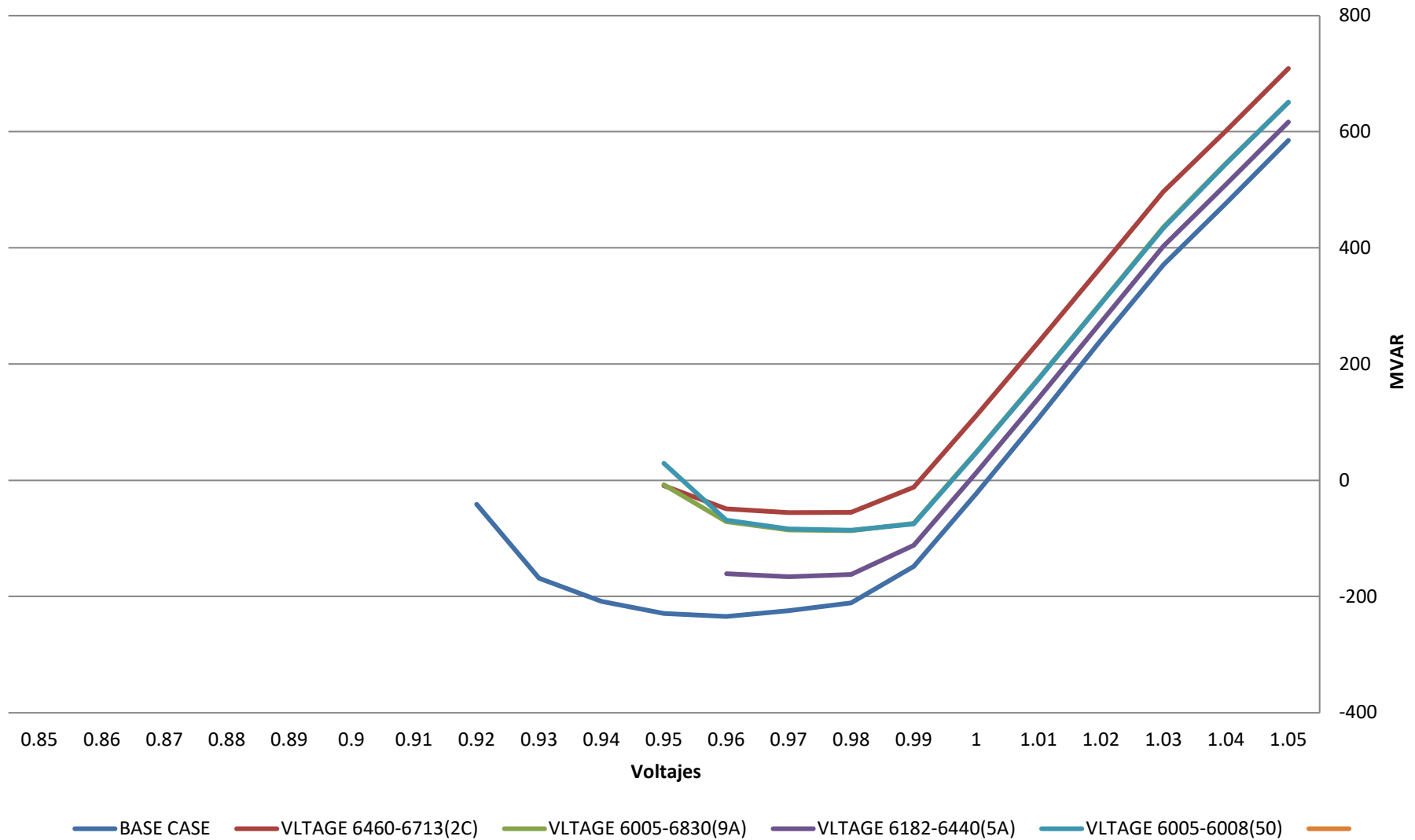


2028CA_ModMax_Lluv- 6004

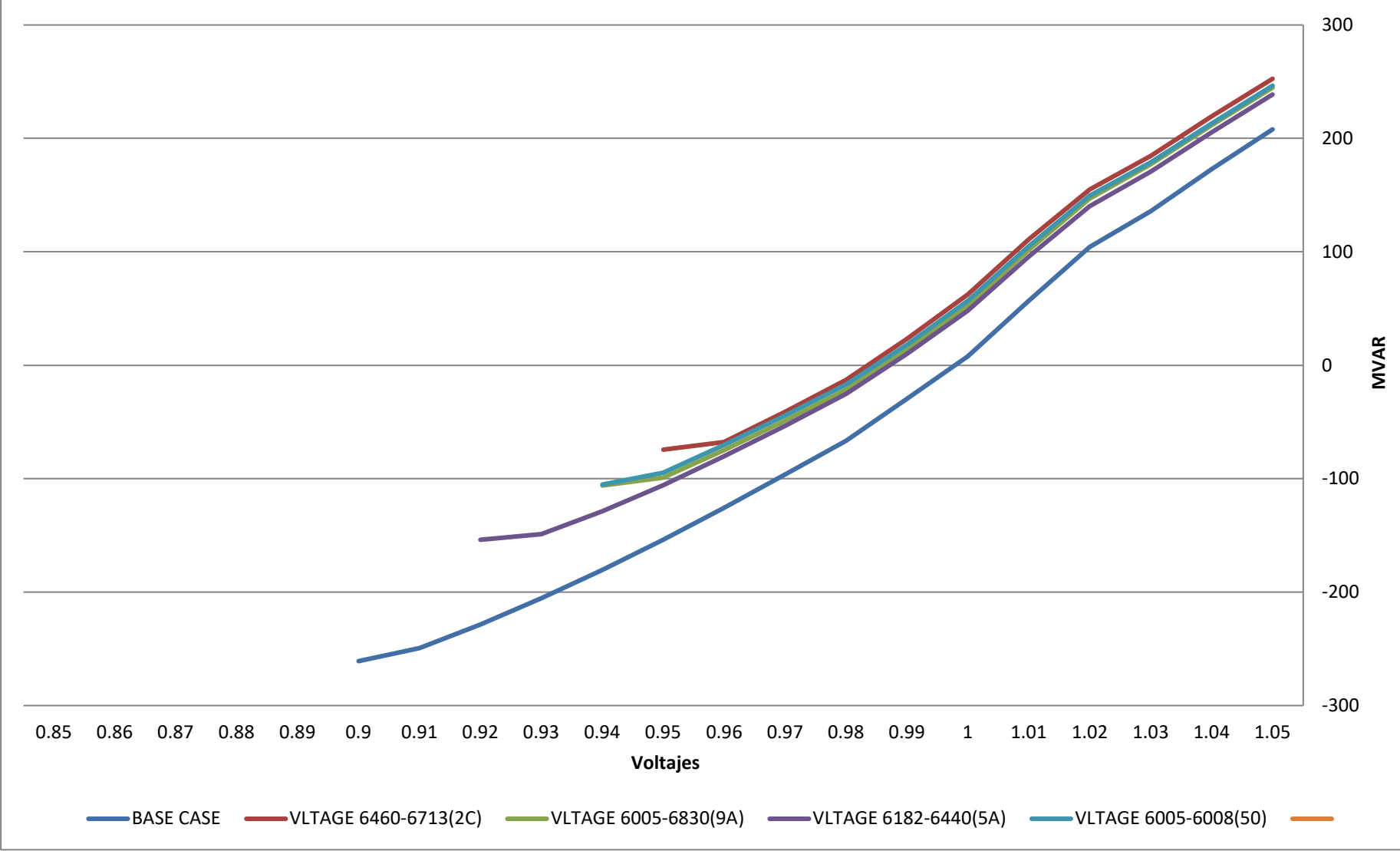


— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) —

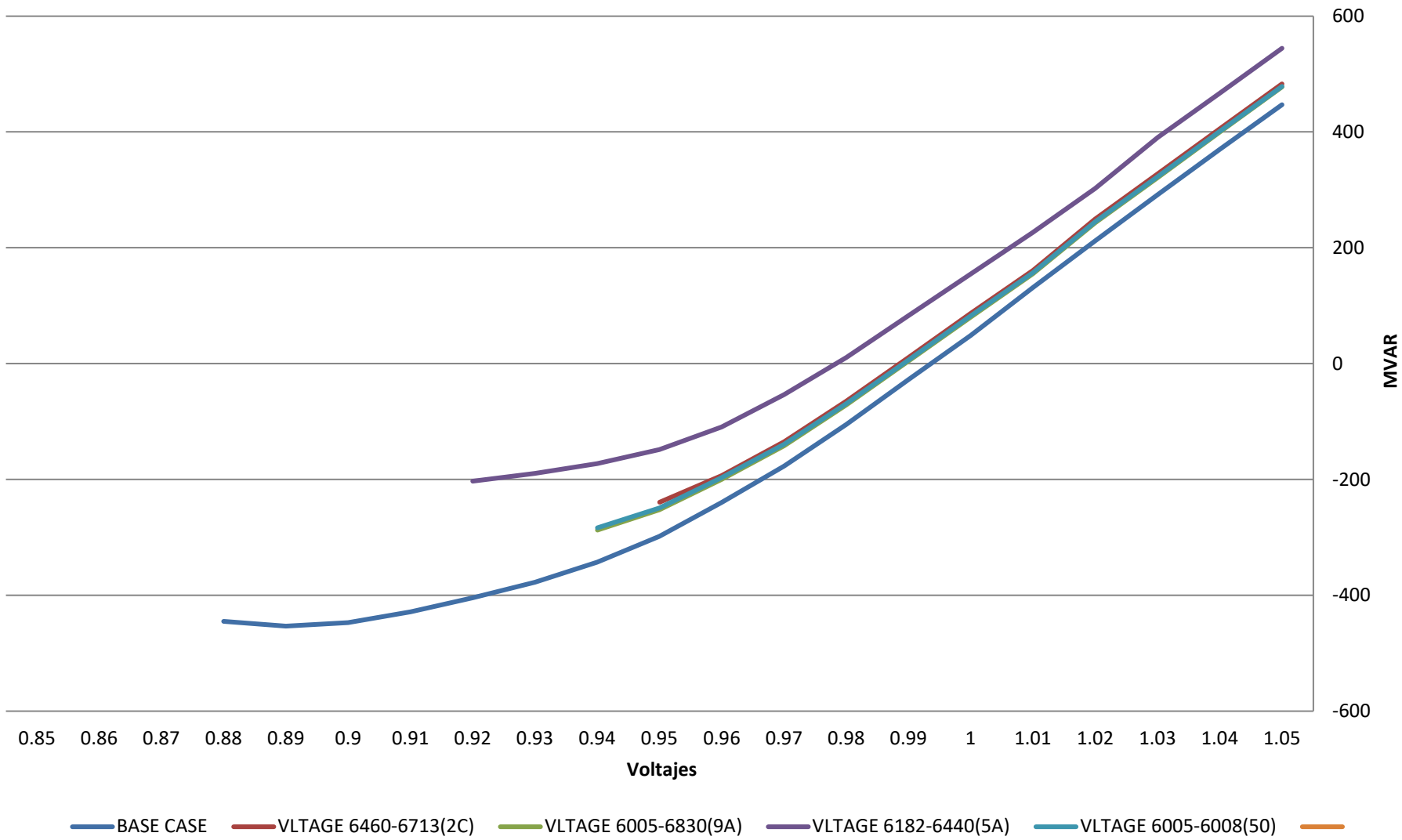
2028CA_ModMax_Lluv- 6005



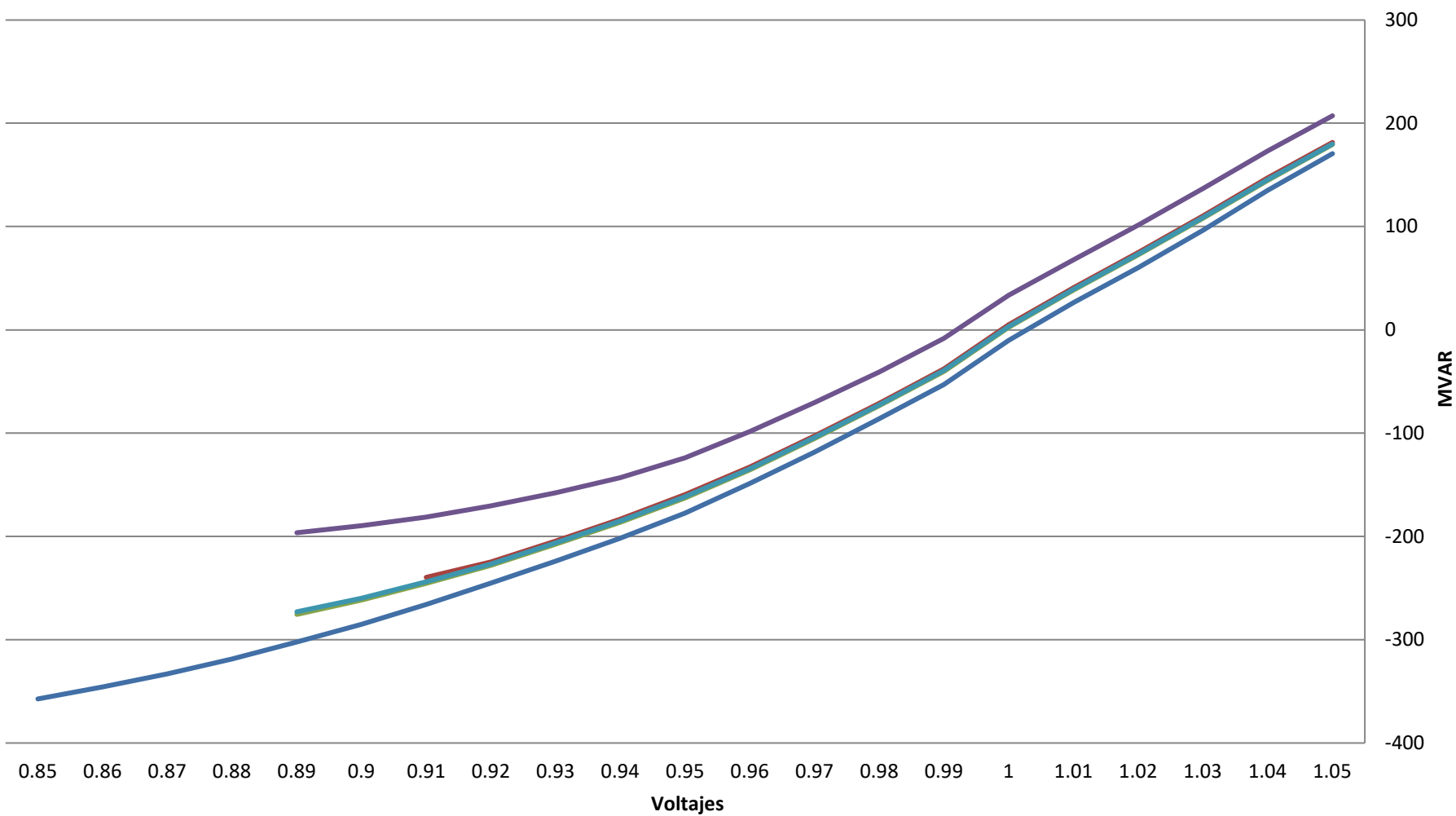
2028CA_ModMax_Lluv- 6009



2028CA_ModMax_Lluv- 6011



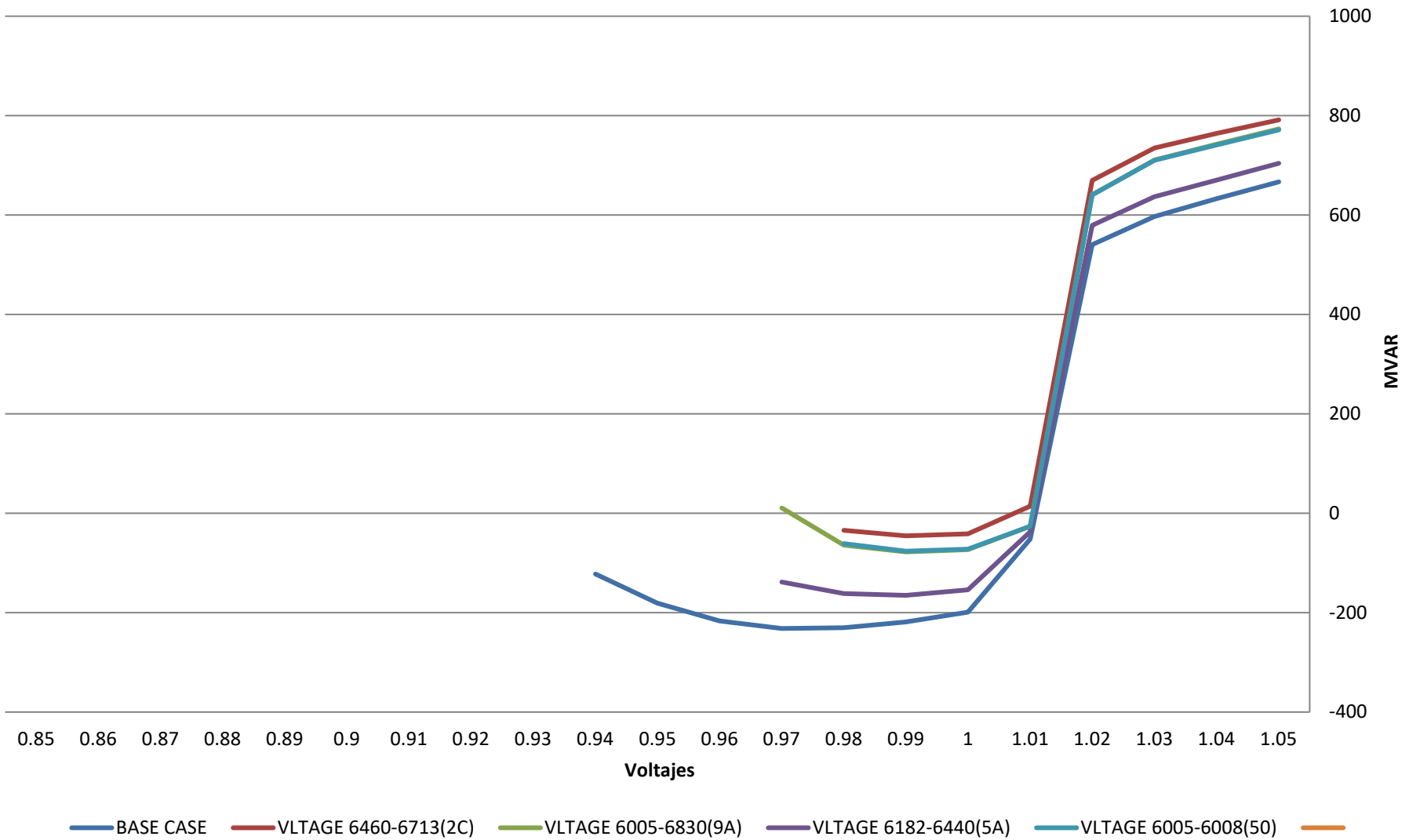
2028CA_ModMax_Lluv- 6012



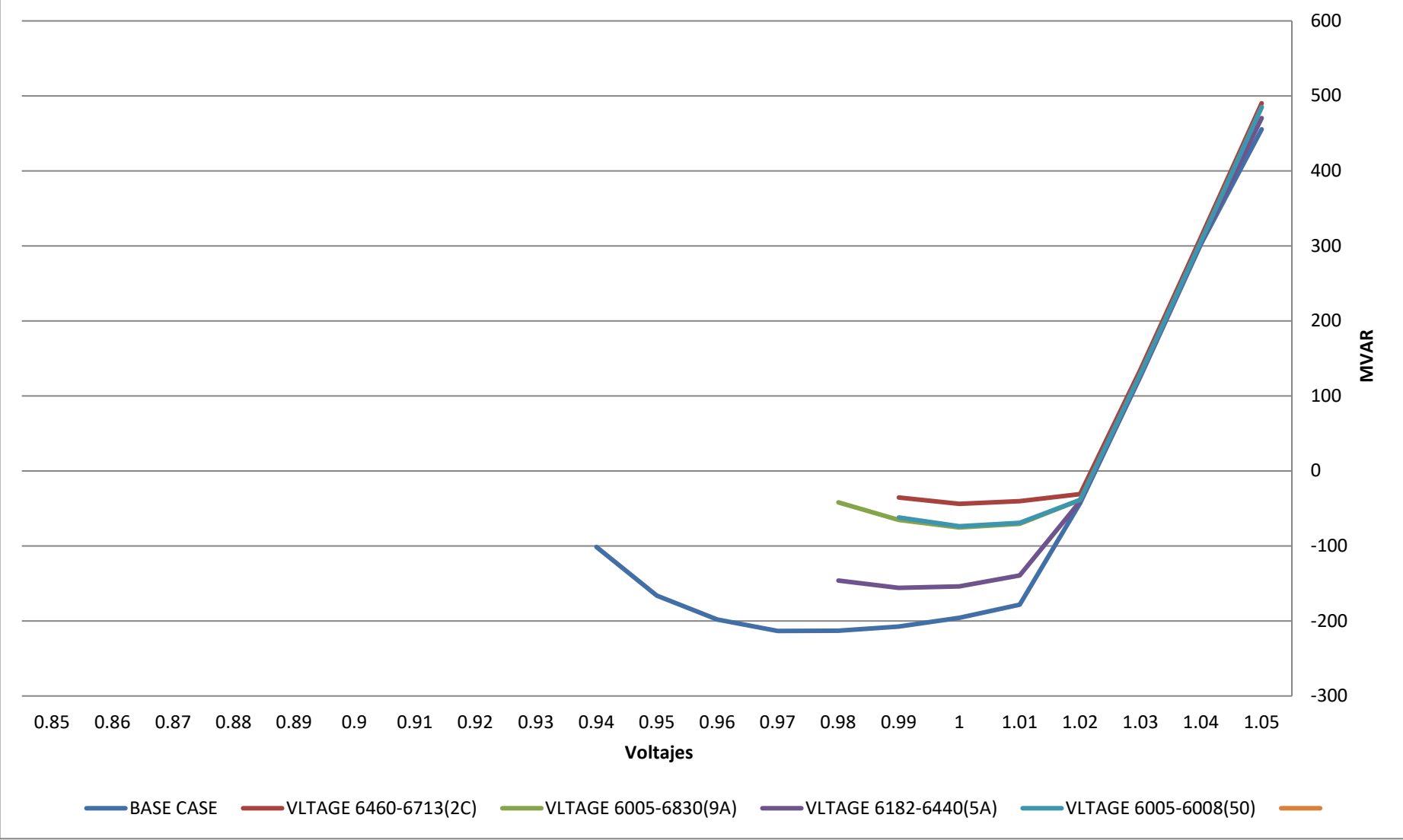
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) —

2029 LLUVIOSA

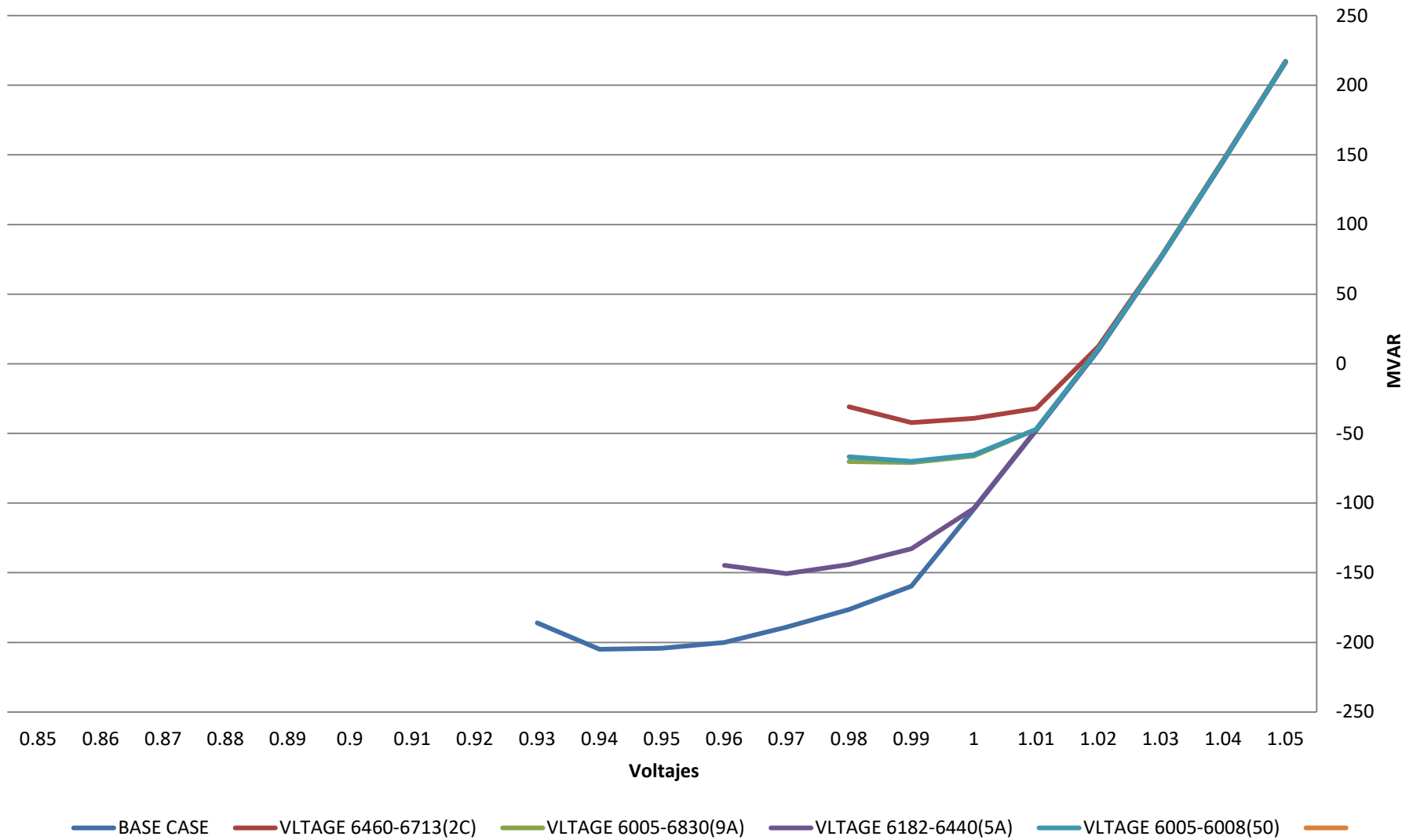
2029CA_ModMax_Lluv- 6001



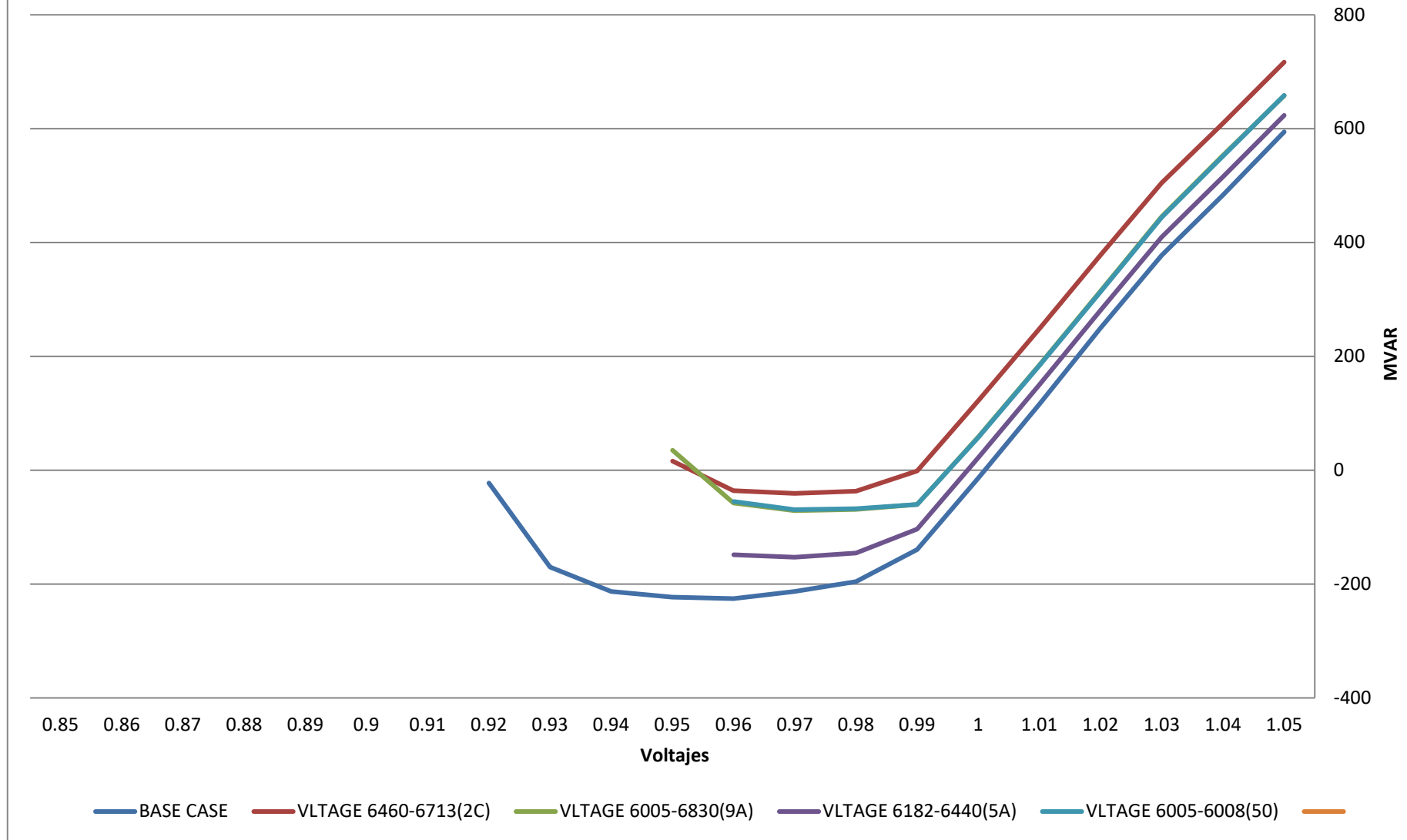
2029CA_ModMax_Lluv- 6002



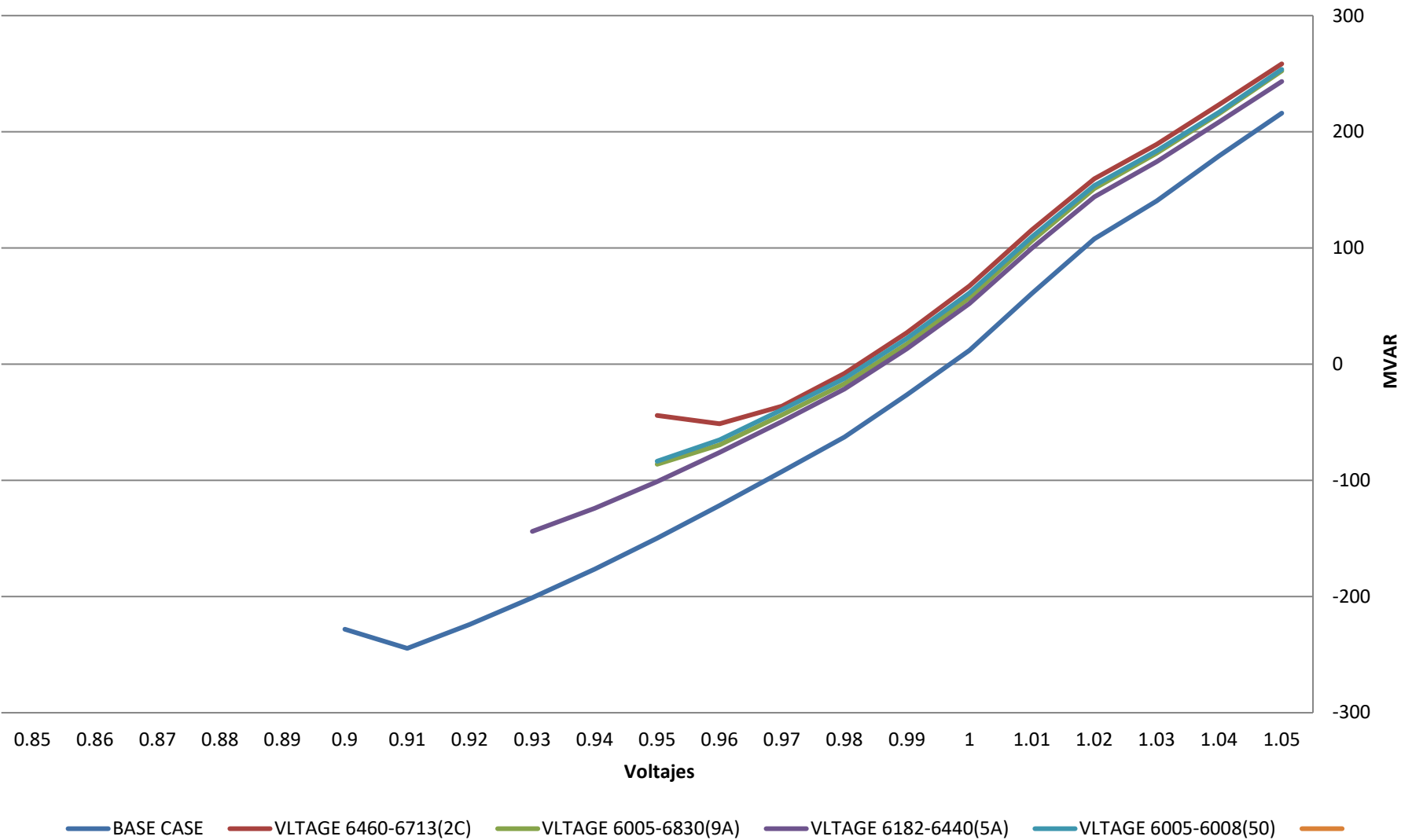
2029CA_ModMax_Lluv- 6004



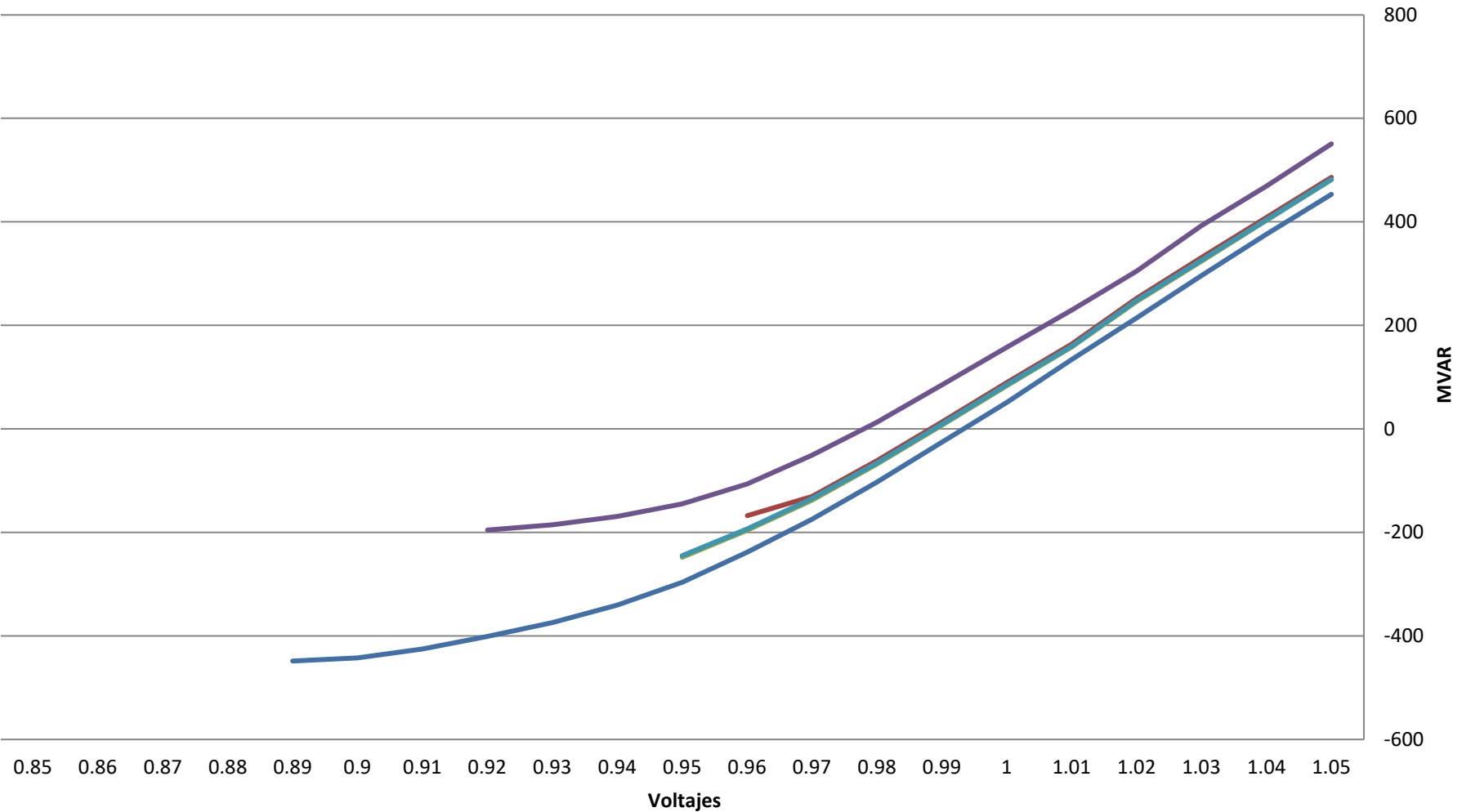
2029CA_ModMax_Lluv- 6005



2029CA_ModMax_Lluv- 6009

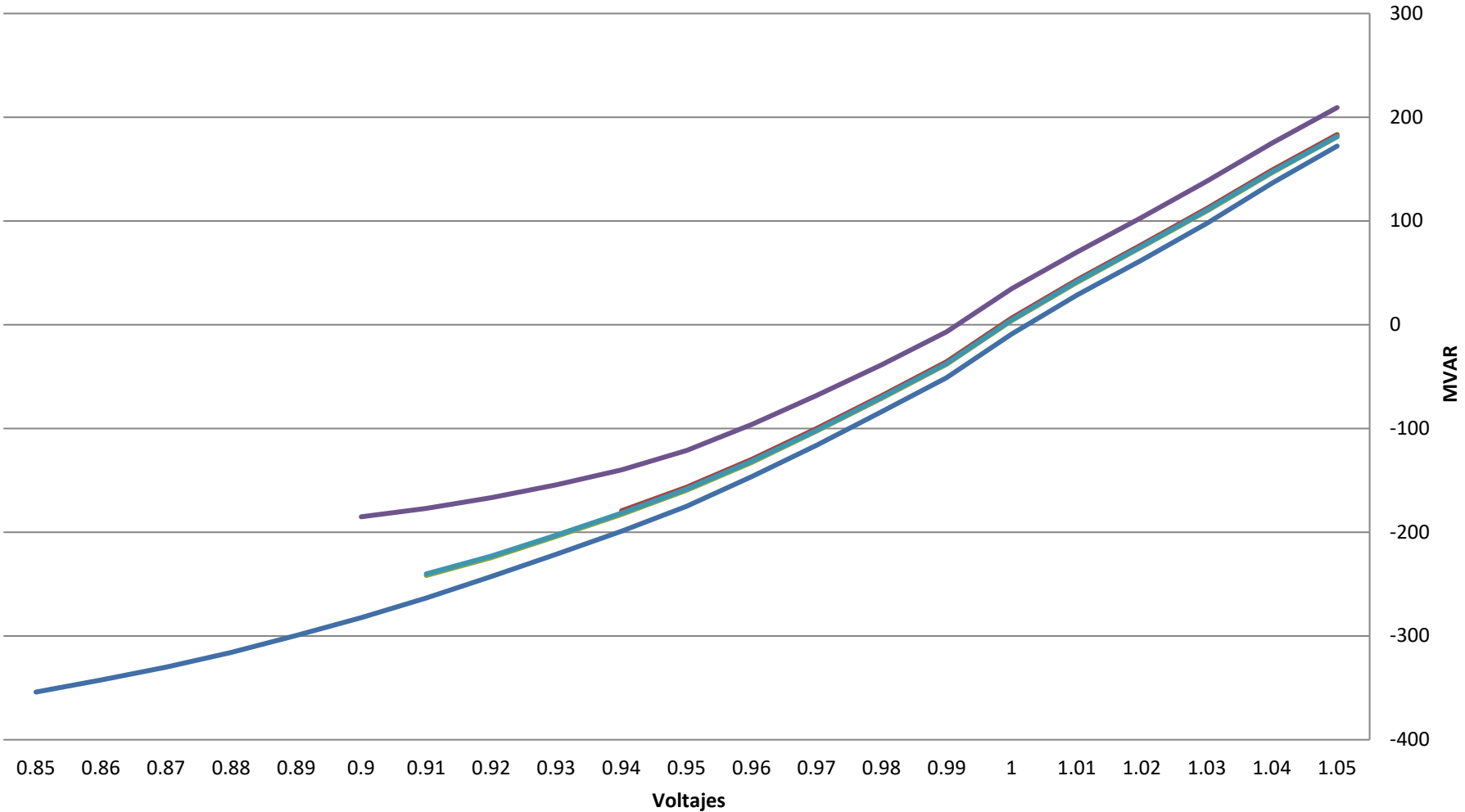


2029CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A) — VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) —

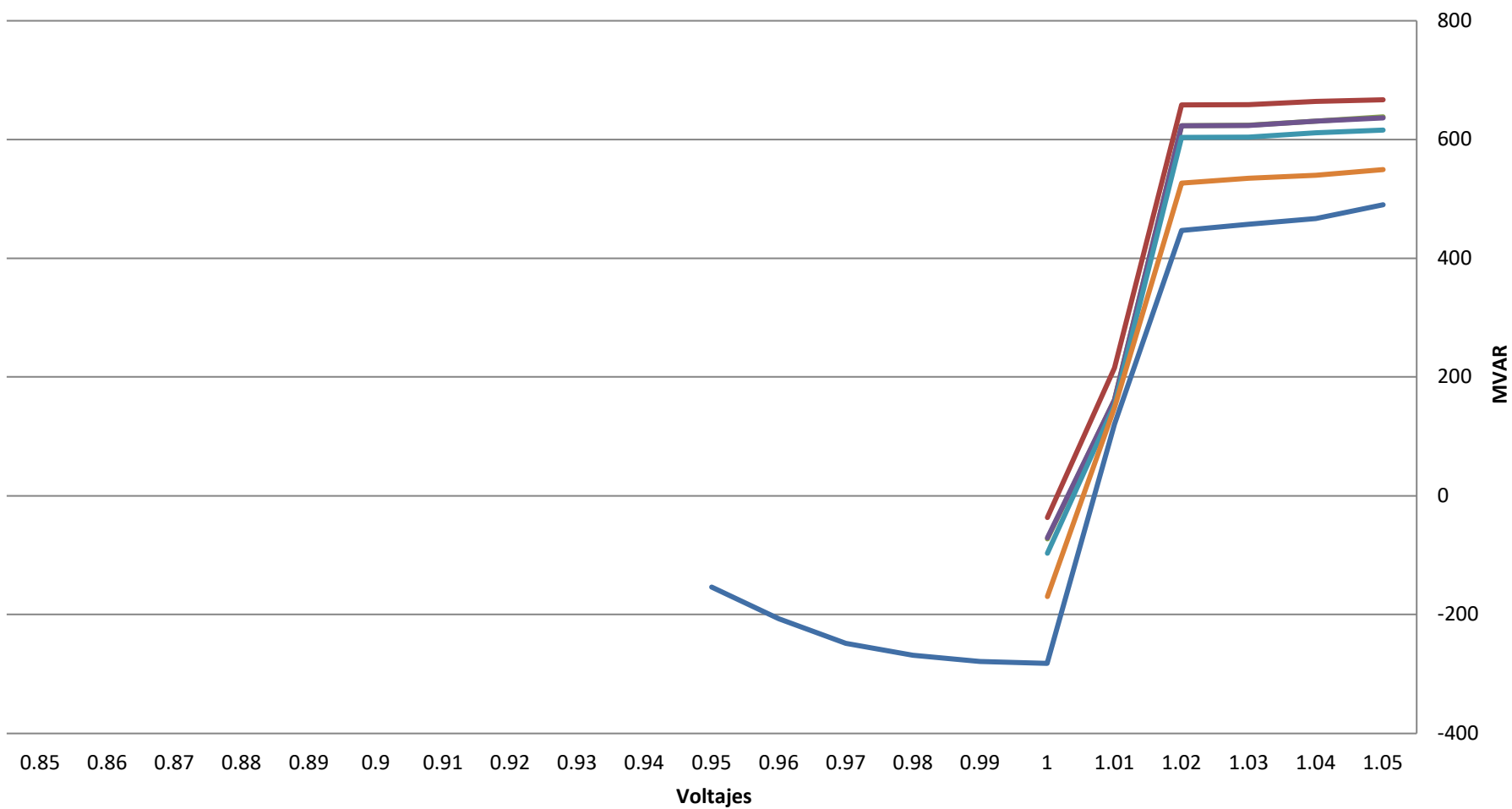
2029CA_ModMax_Lluv- 6012



BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6005-6830(9A) VLTAGE 6182-6440(5A) VLTAGE 6005-6008(50)

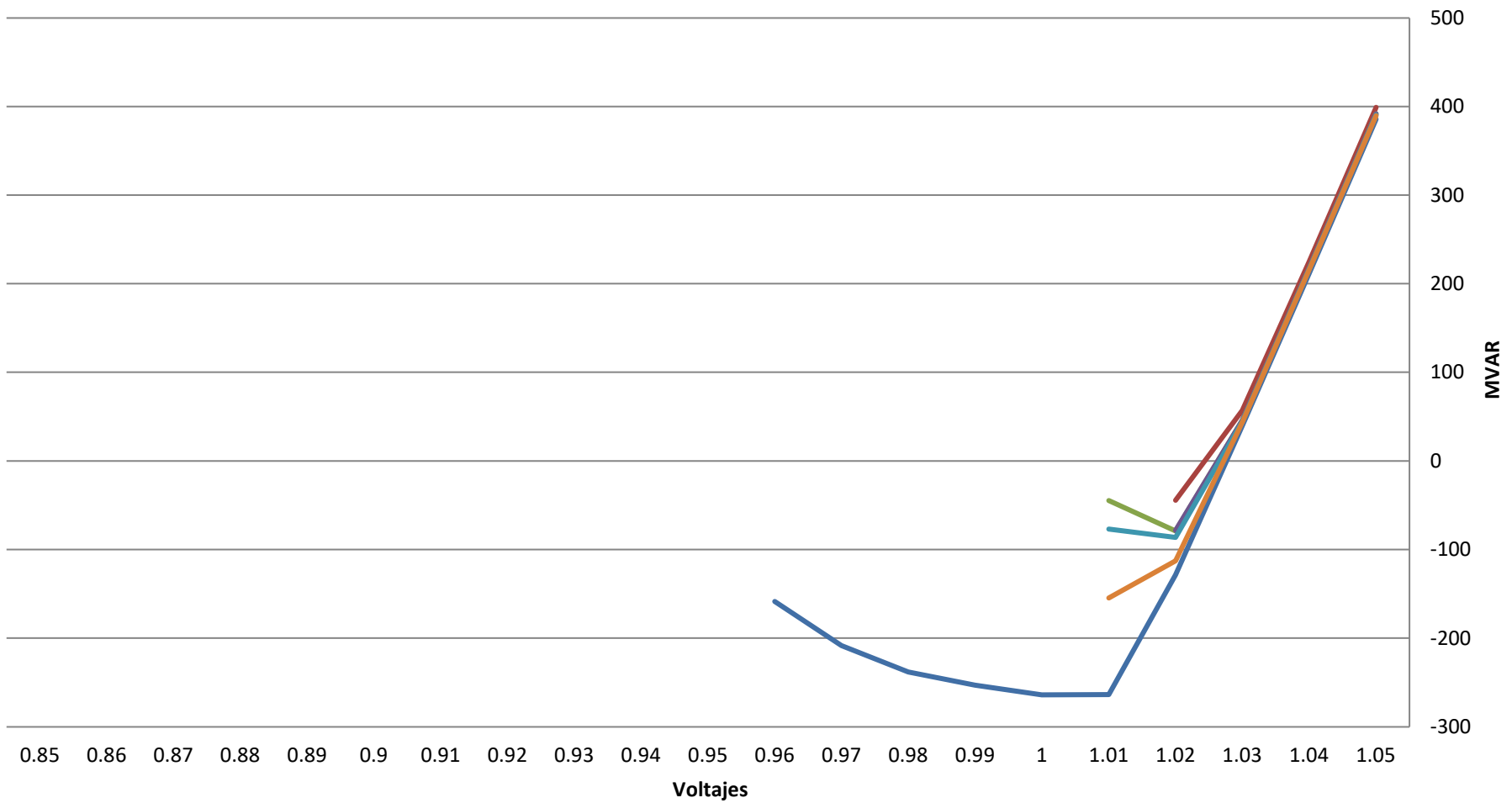
2030 LLUVIOSA

2030CA_ModMax_Lluv- 6001



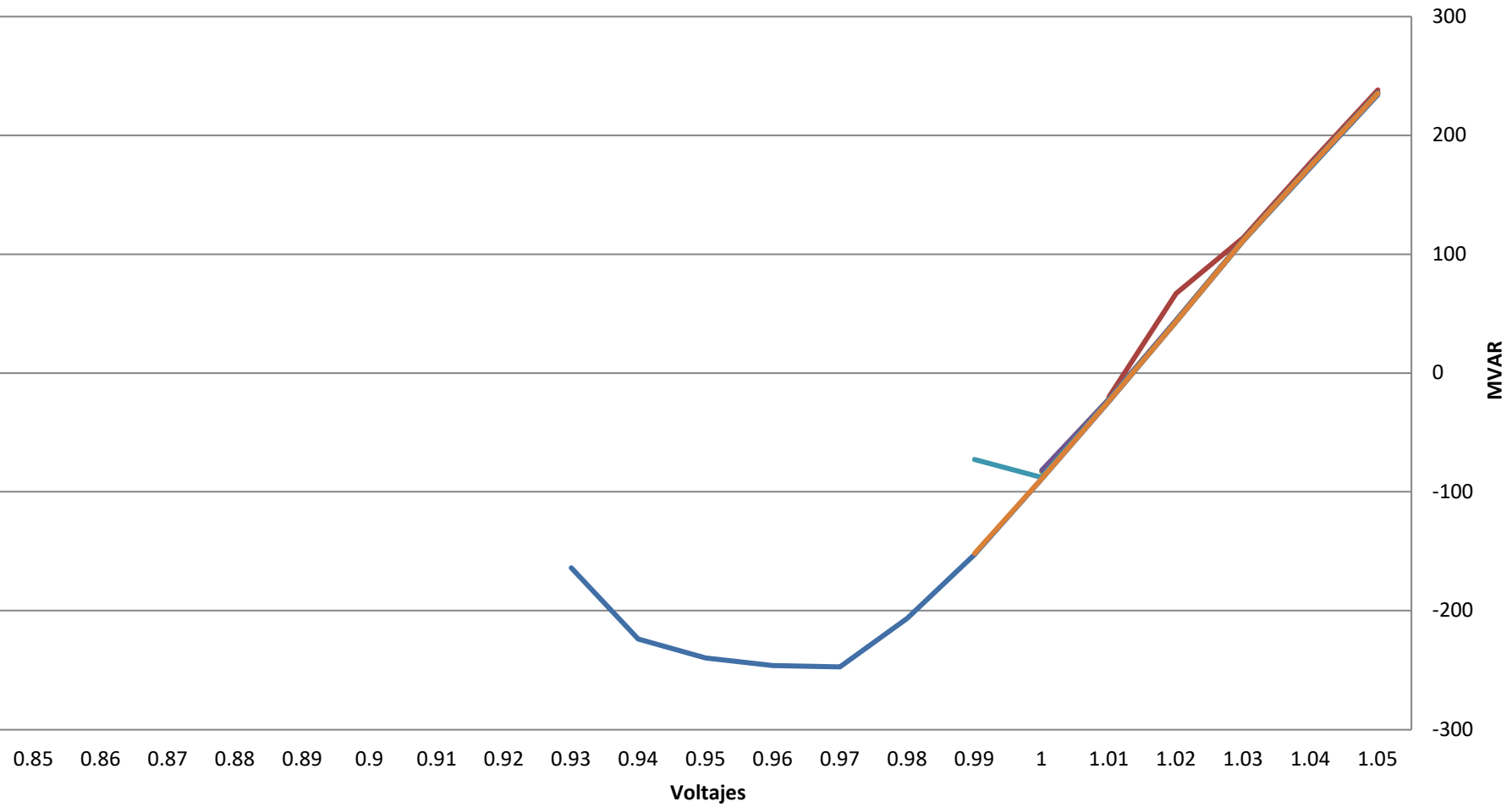
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2030CA_ModMax_Lluv- 6002



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2030CA_ModMax_Lluv- 6004



— BASE CASE

— VLTAGE 6460-6713(2C)

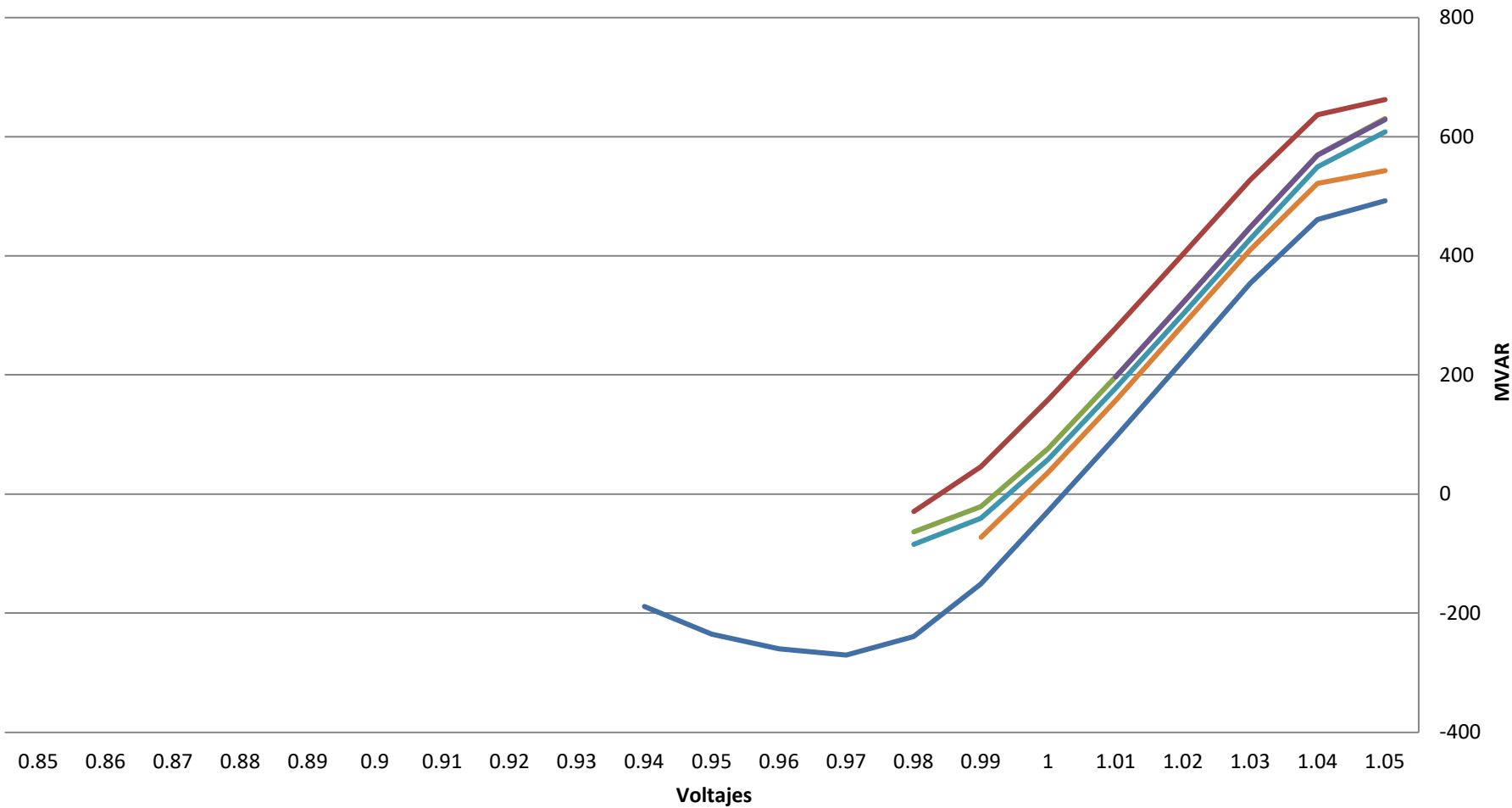
— VLTAGE 6005-6830(9A)

— VLTAGE 6005-6008(50)

— VLTAGE 6008-6830(9B)

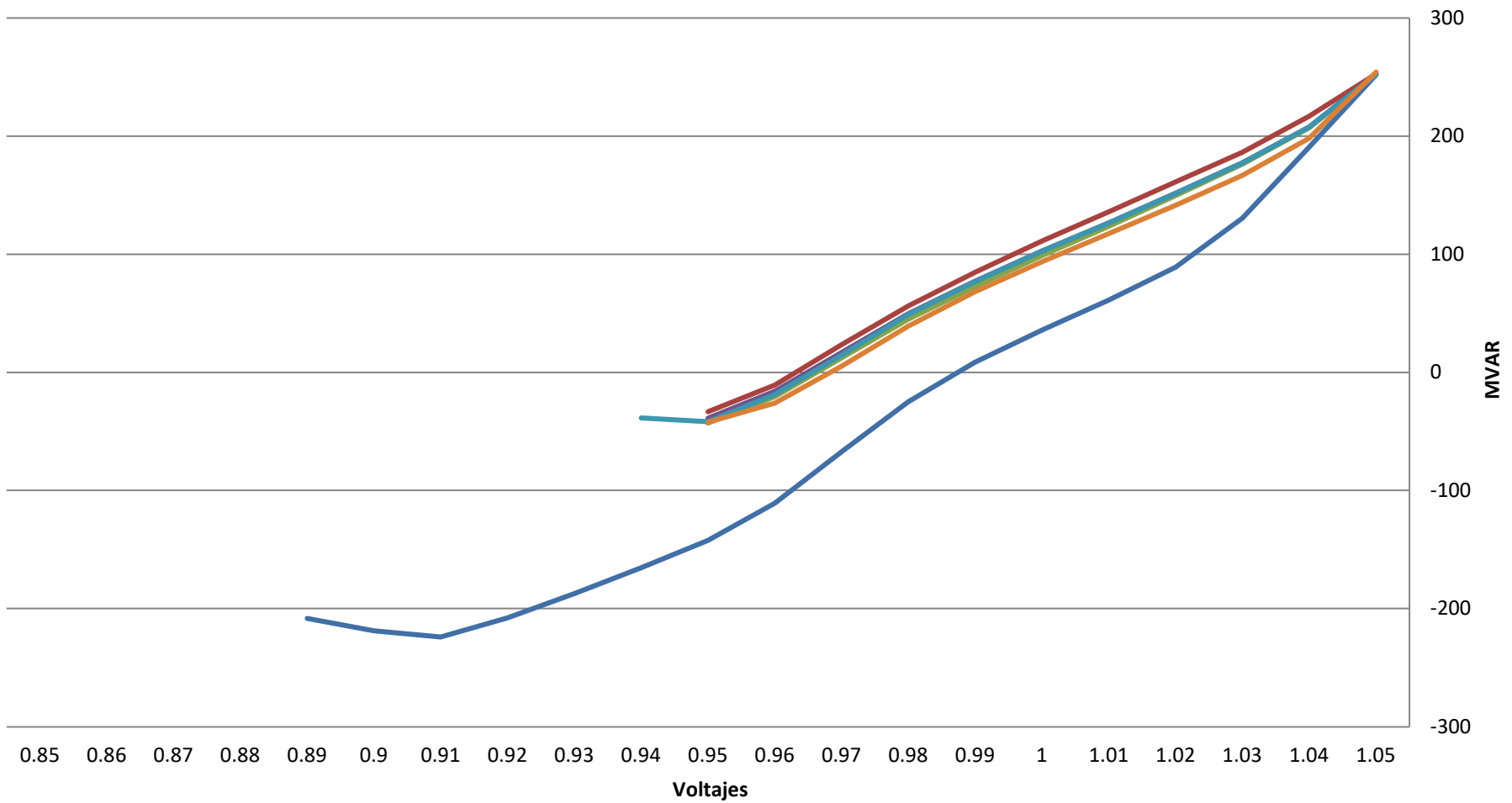
— VLTAGE 6182-6440(5A)

2030CA_ModMax_Lluv- 6005



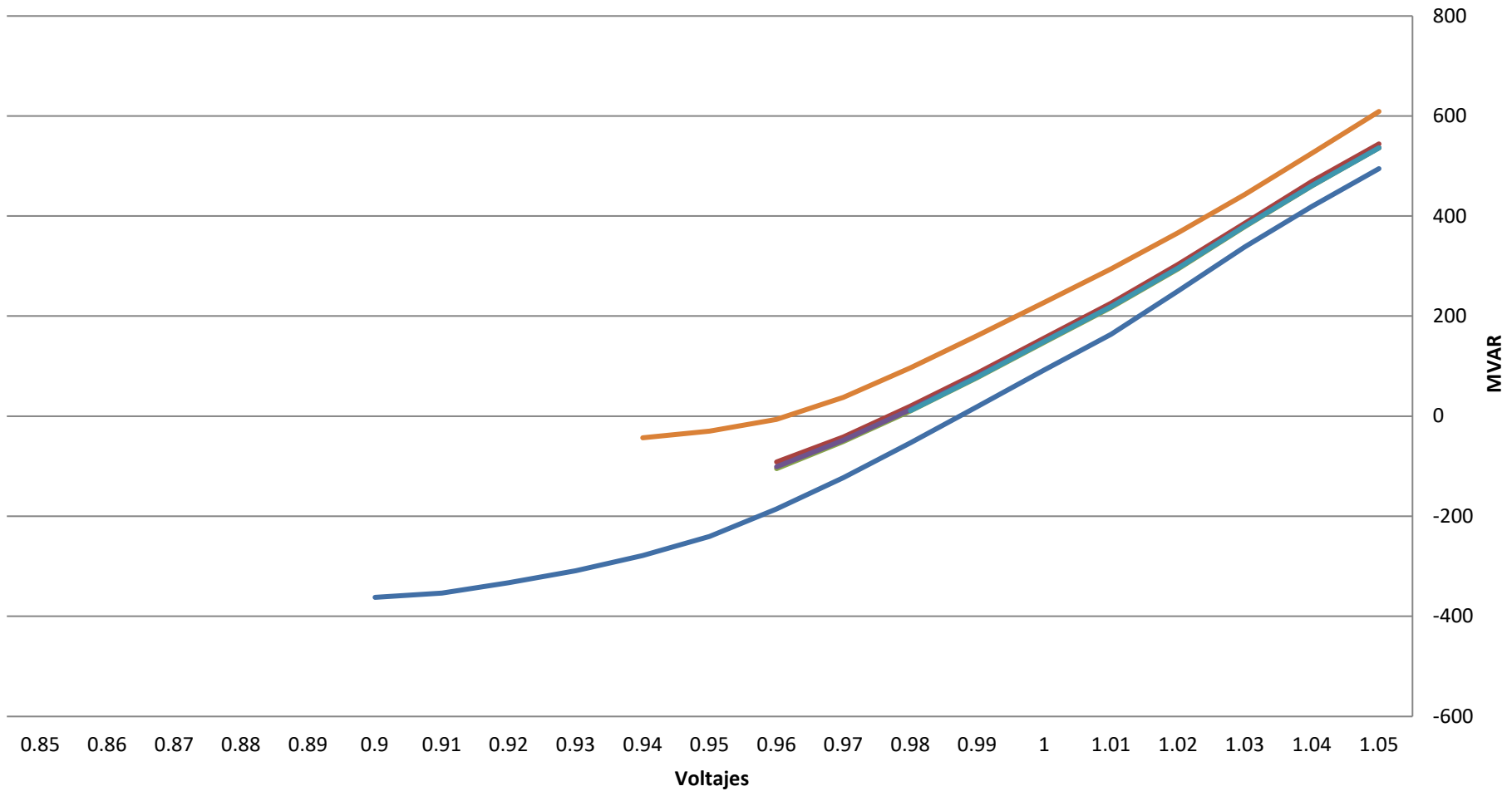
- BASE CASE
- VLTAGE 6460-6713(2C)
- VLTAGE 6005-6830(9A)
- VLTAGE 6005-6008(50)
- VLTAGE 6008-6830(9B)
- VLTAGE 6182-6440(5A)

2030CA_ModMax_Lluv- 6009



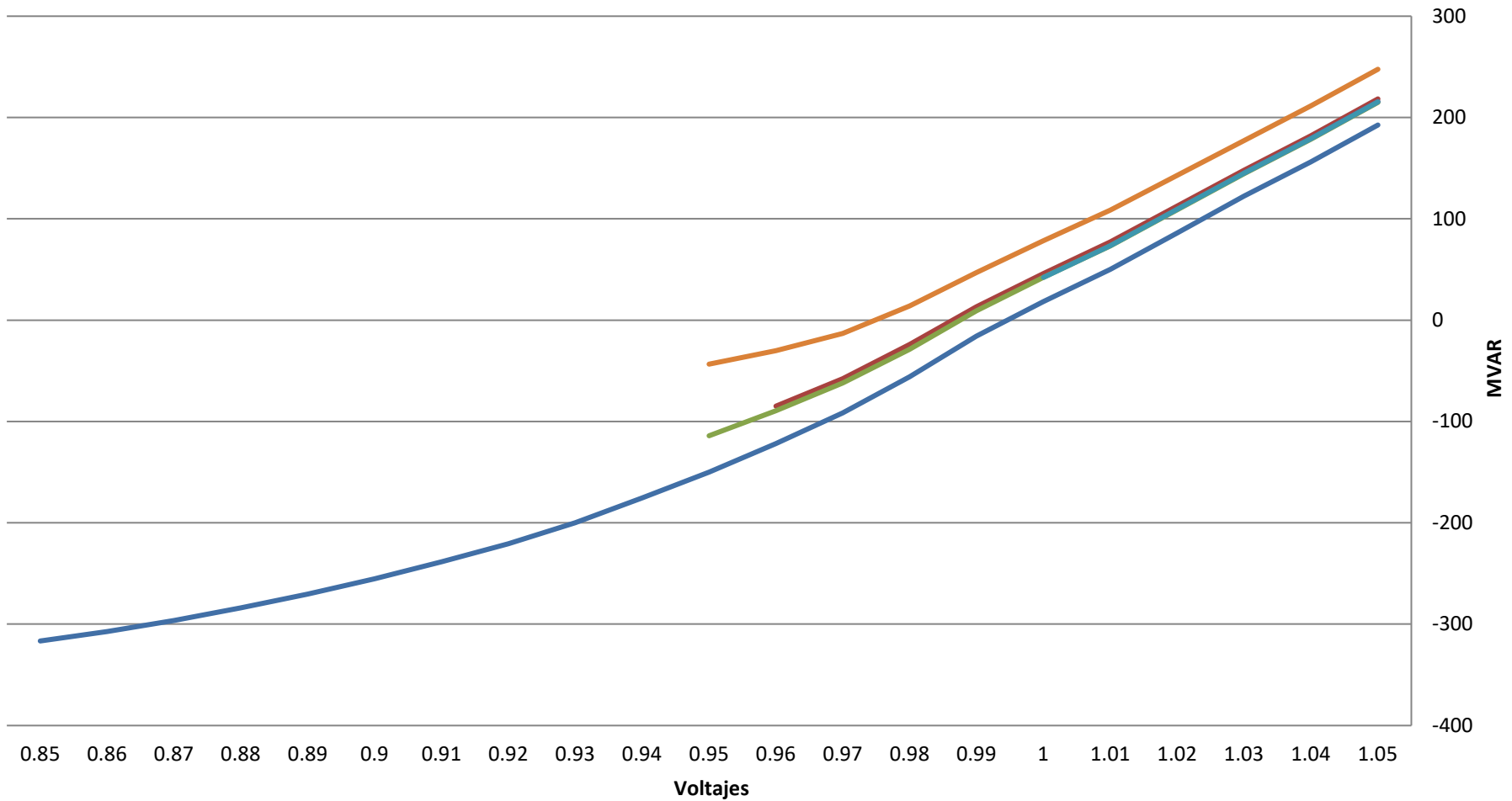
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2030CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

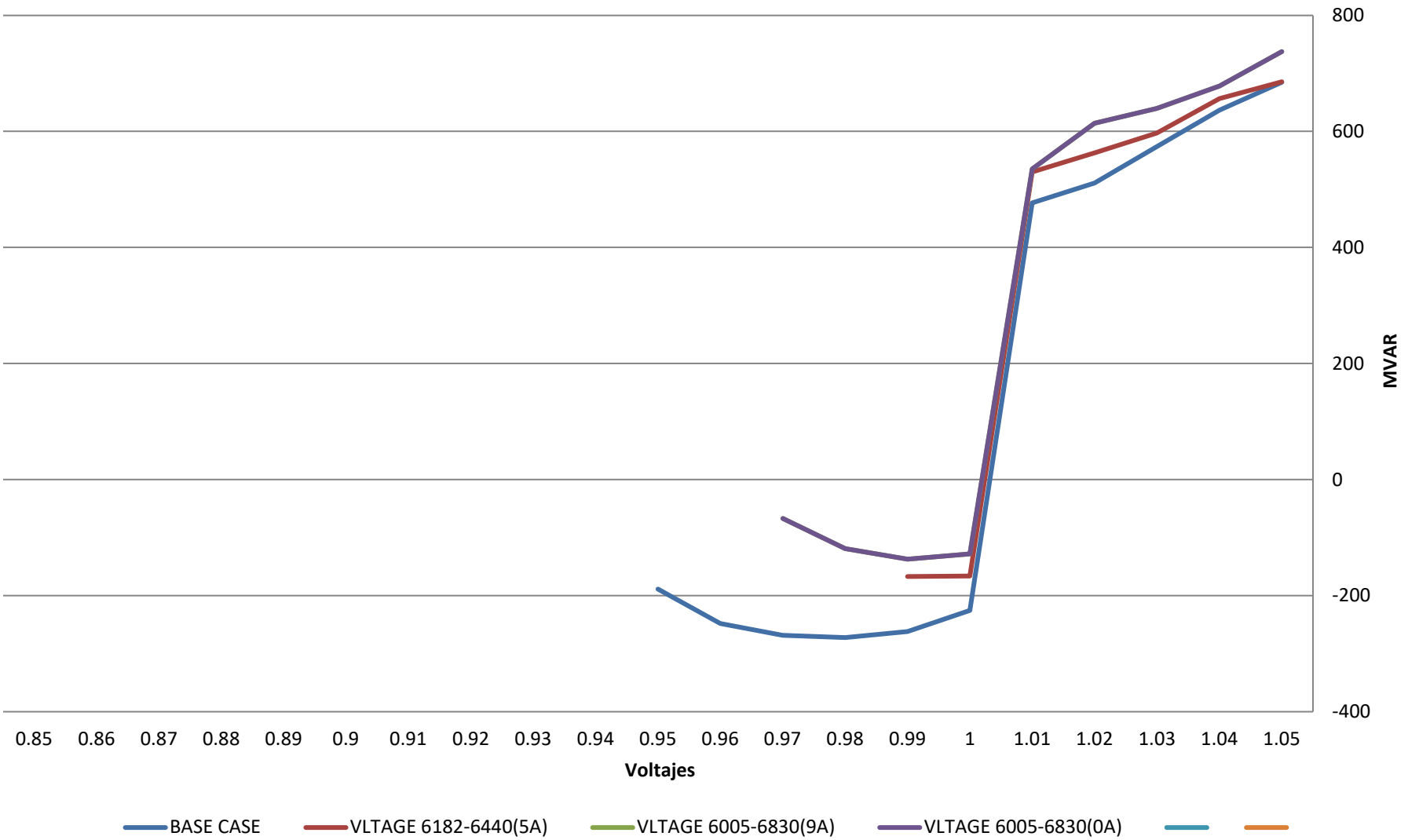
2030CA_ModMax_Lluv- 6012



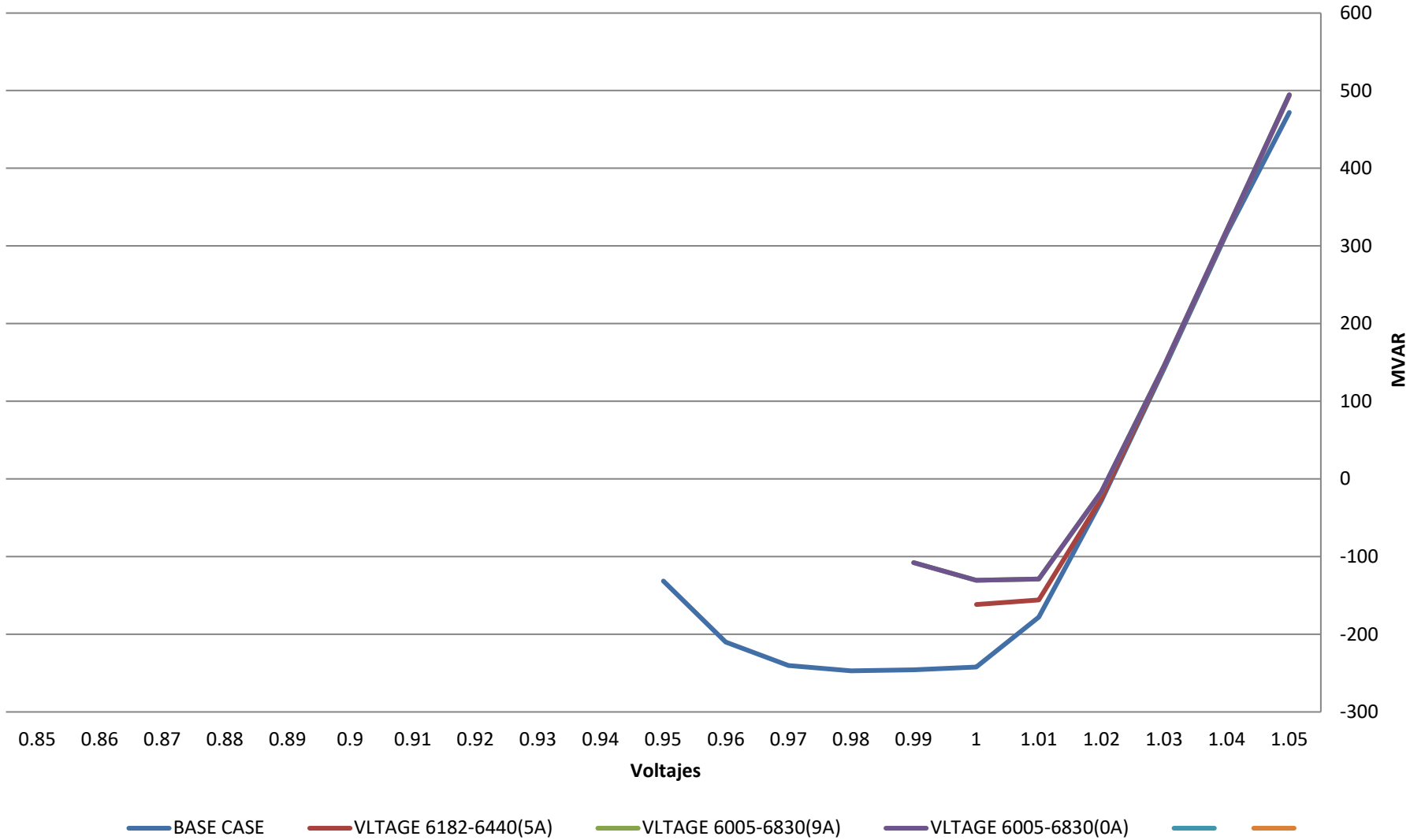
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2032 LLUVIOSA

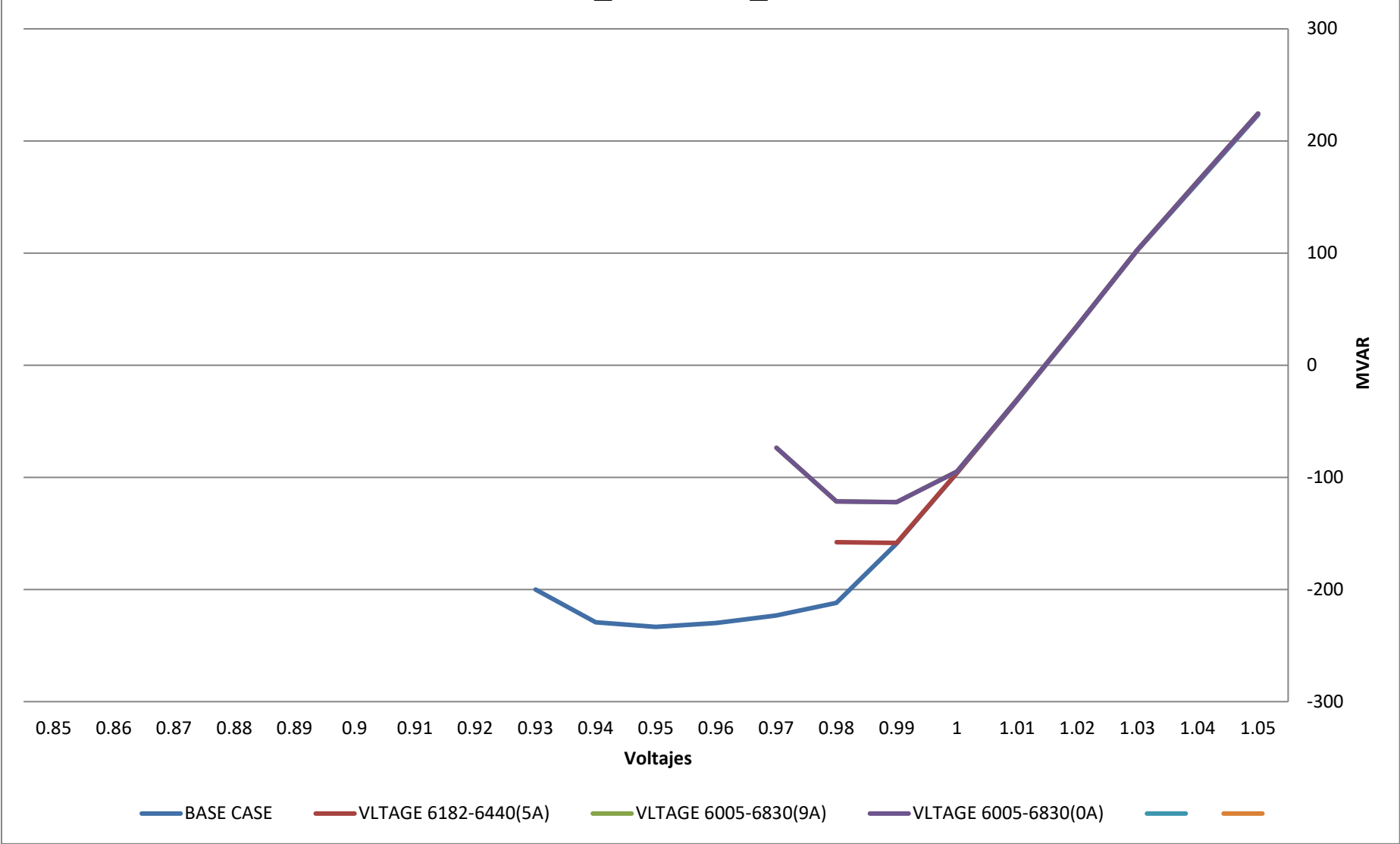
2032CA_ModMax_Lluv- 6001



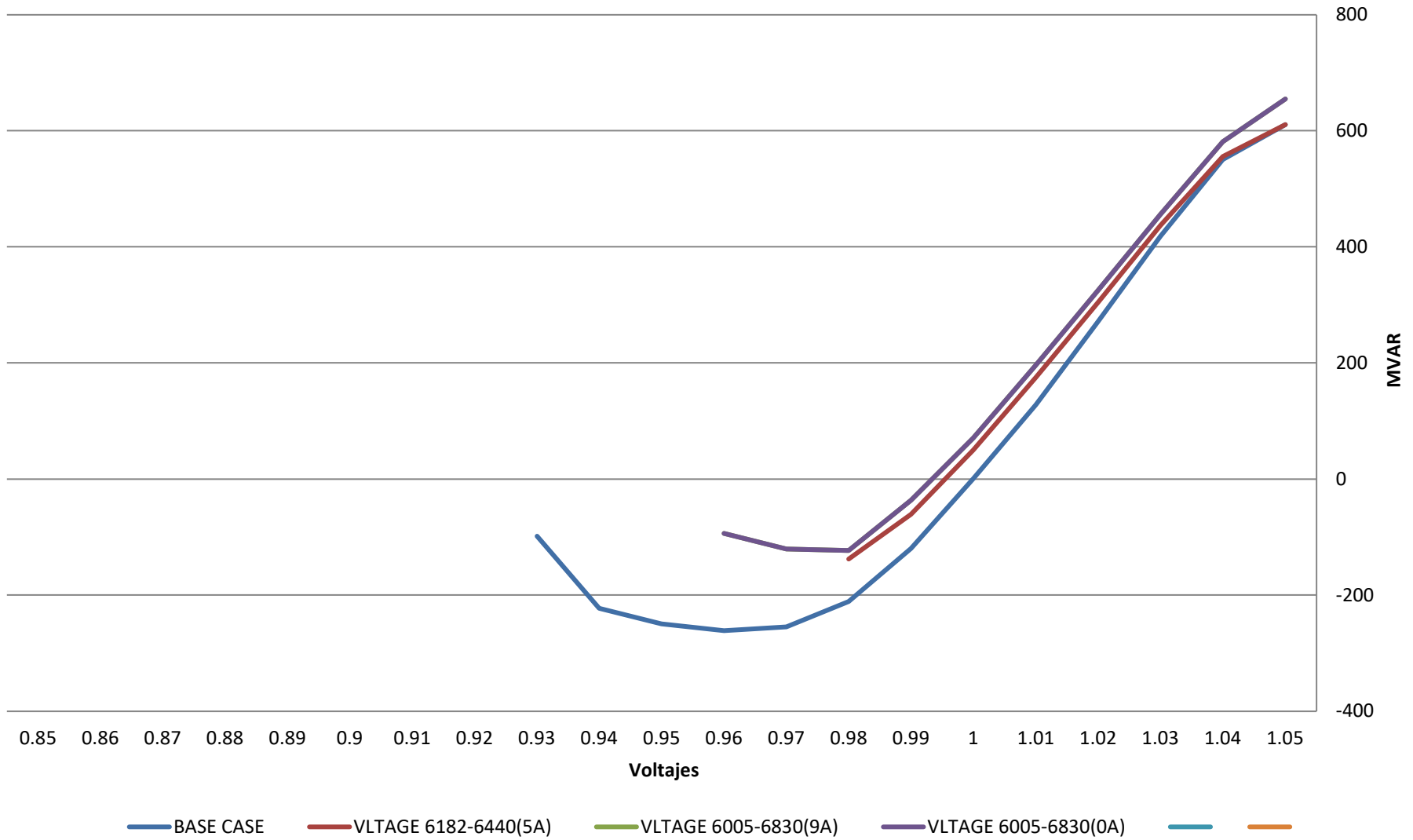
2032CA_ModMax_Lluv- 6002



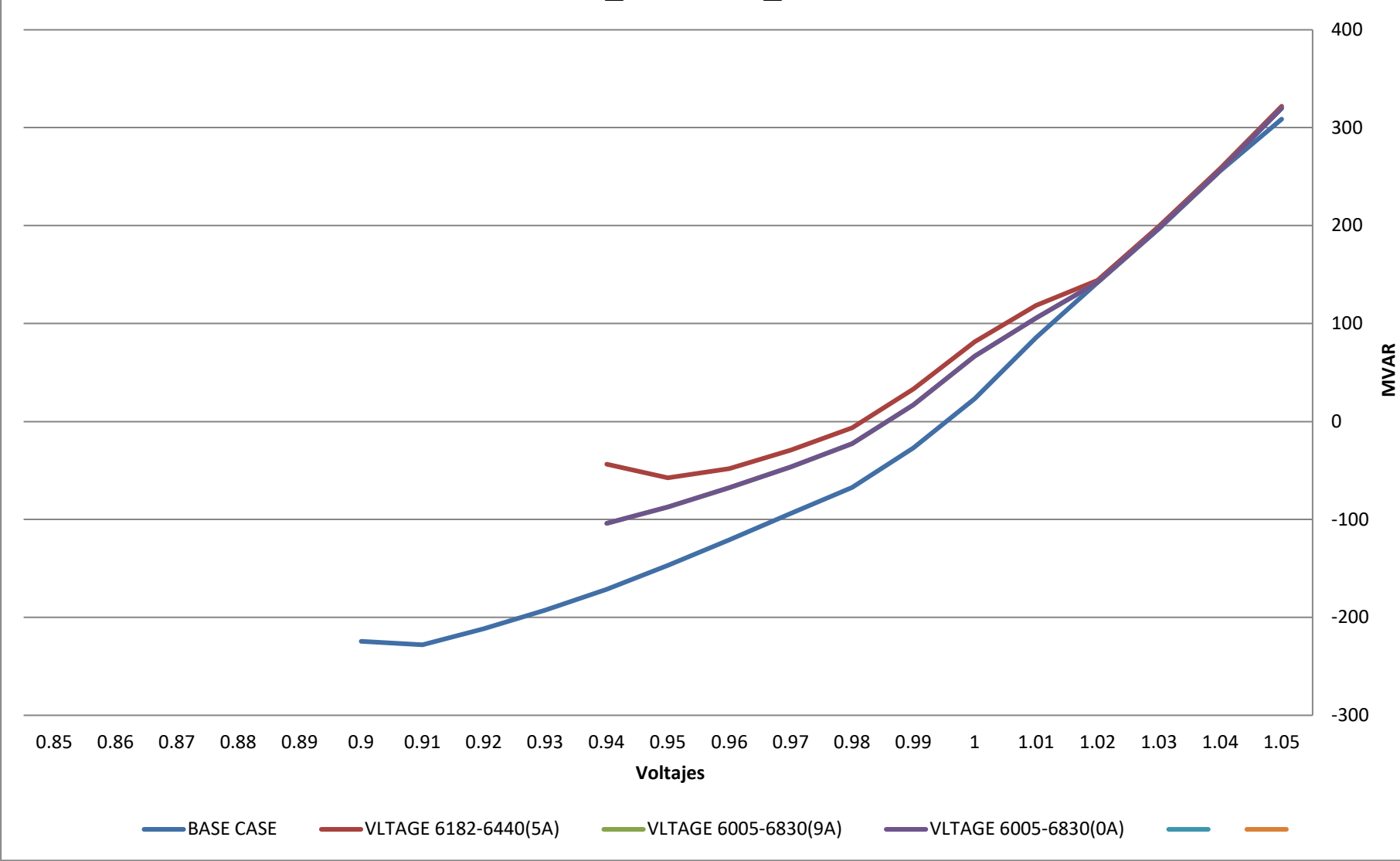
2032CA_ModMax_Lluv- 6004



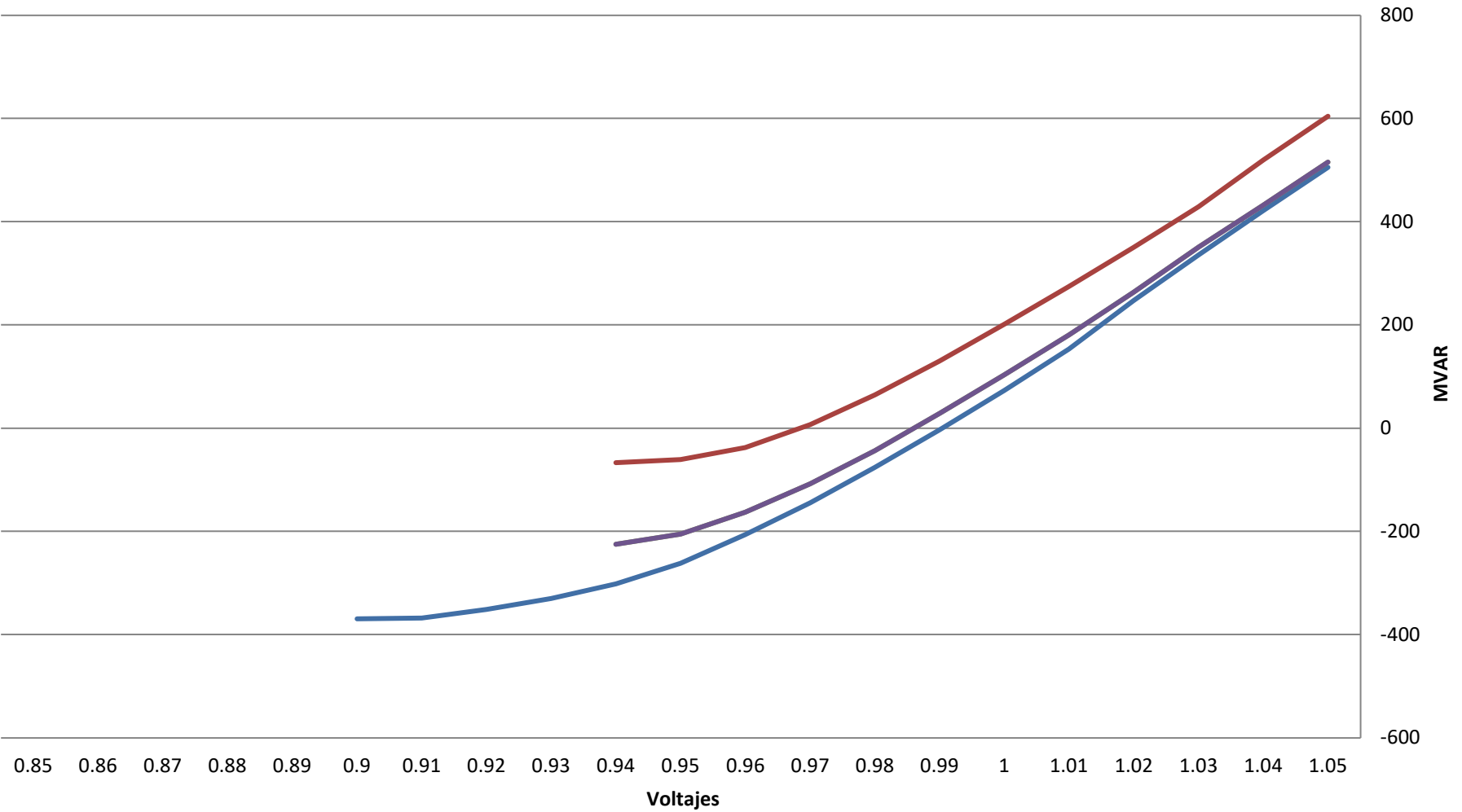
2032CA_ModMax_Lluv- 6005



2032CA_ModMax_Lluv- 6009

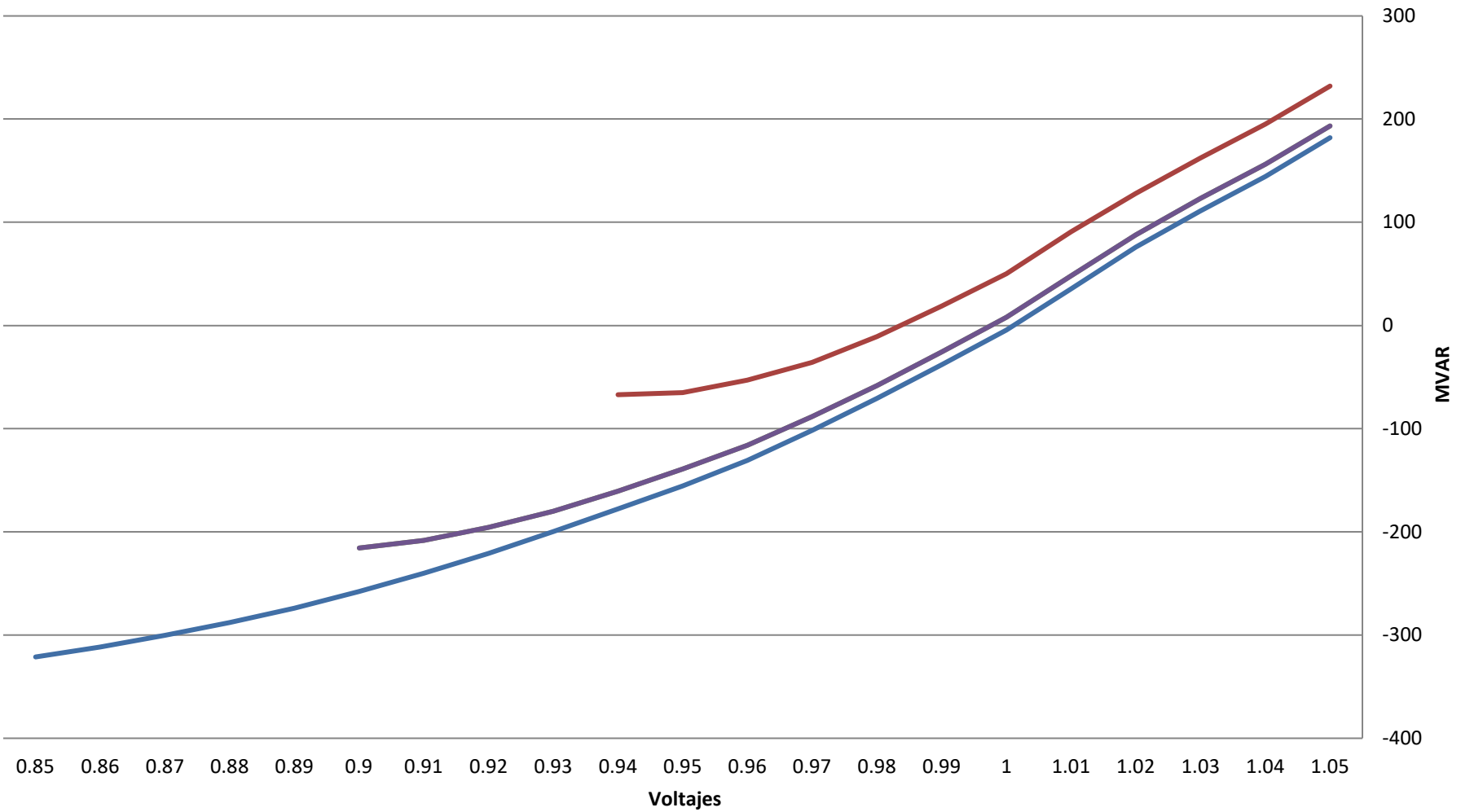


2032CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) — —

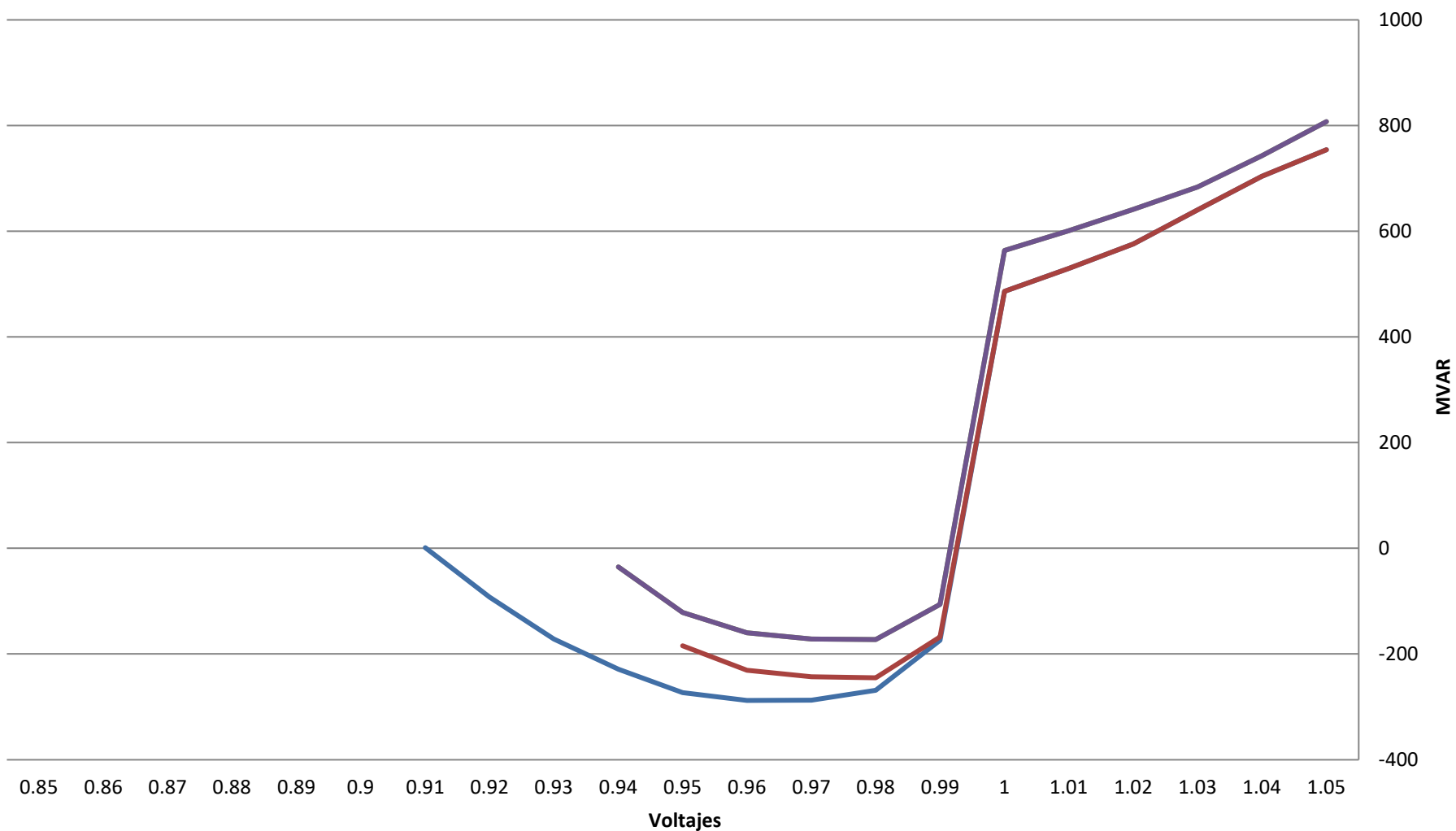
2032CA_ModMax_Lluv- 6012



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) —

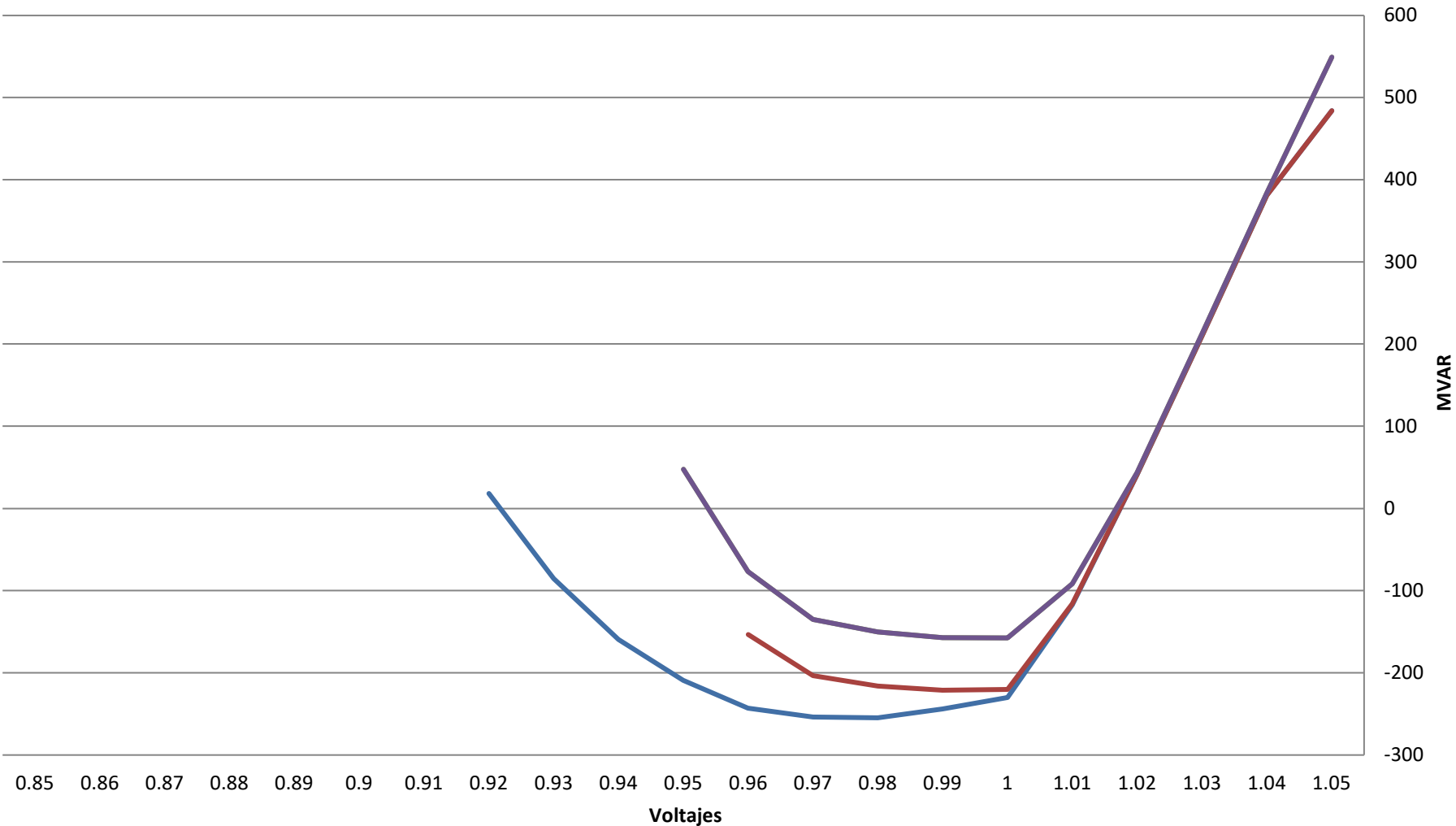
2034 LLUVIOSA

2034CA_ModMax_Lluv- 6001



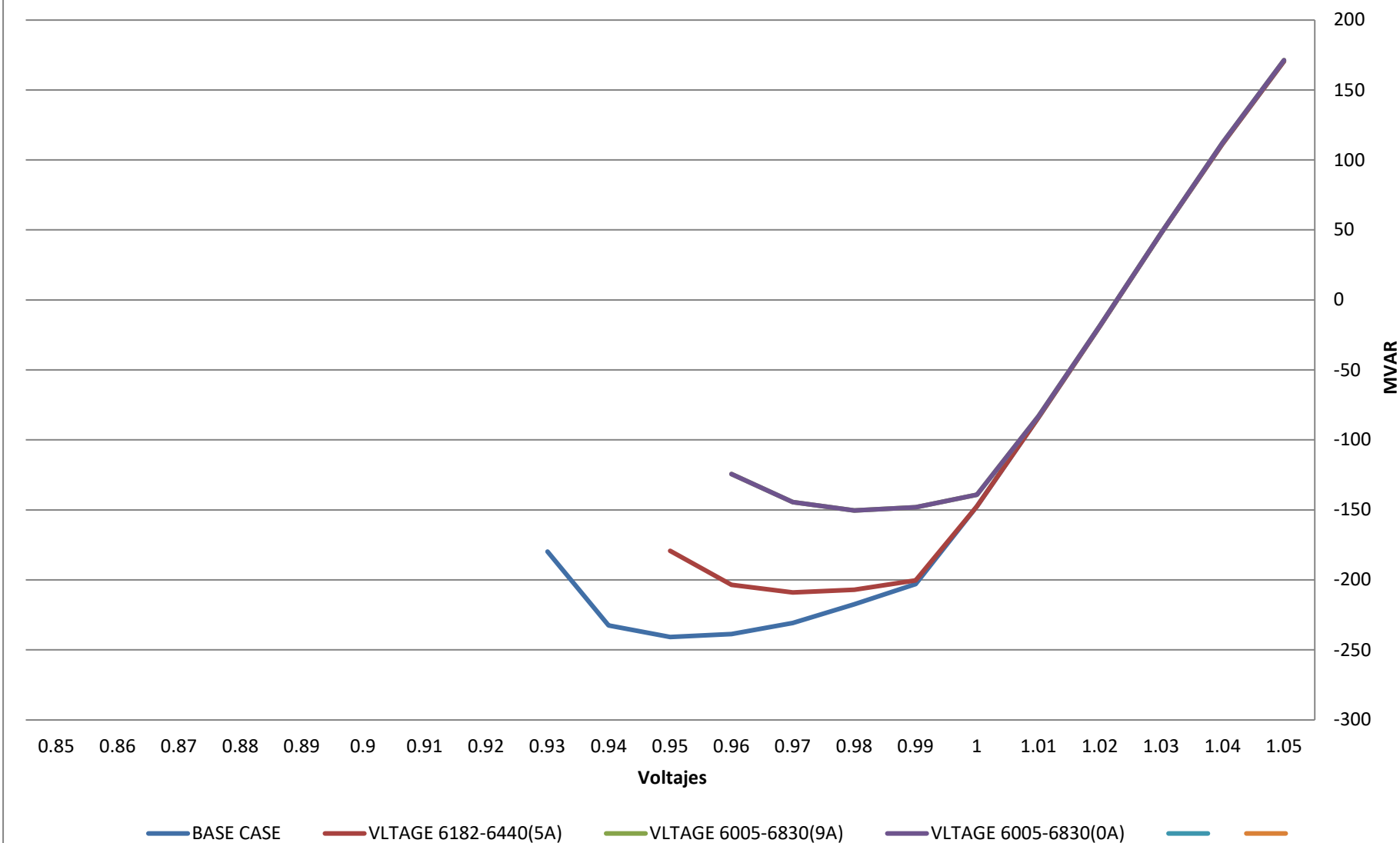
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) — —

2034CA_ModMax_Lluv- 6002

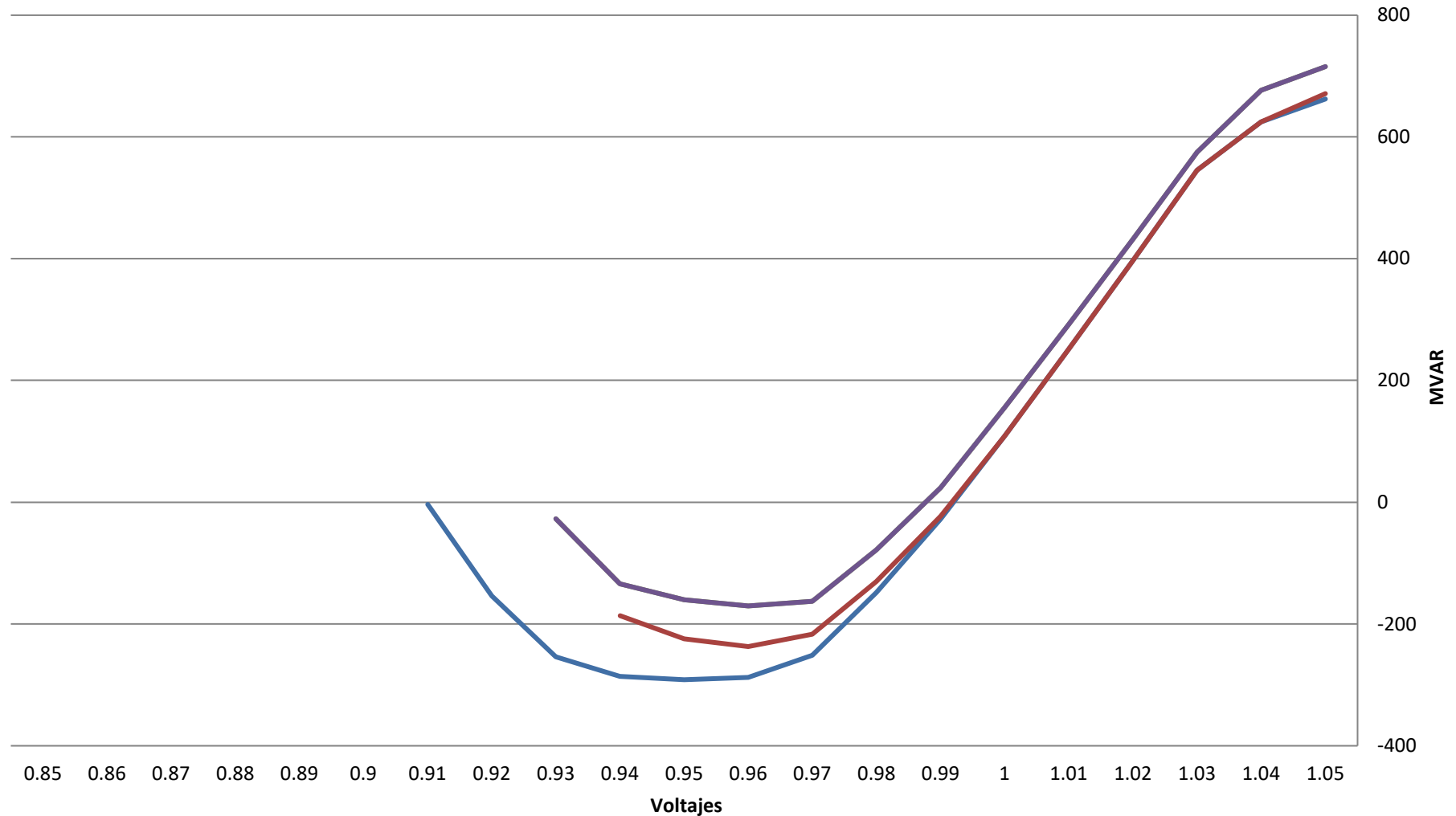


BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6005-6830(9A) VLTAGE 6005-6830(0A)

2034CA_ModMax_Lluv- 6004



2034CA_ModMax_Lluv- 6005



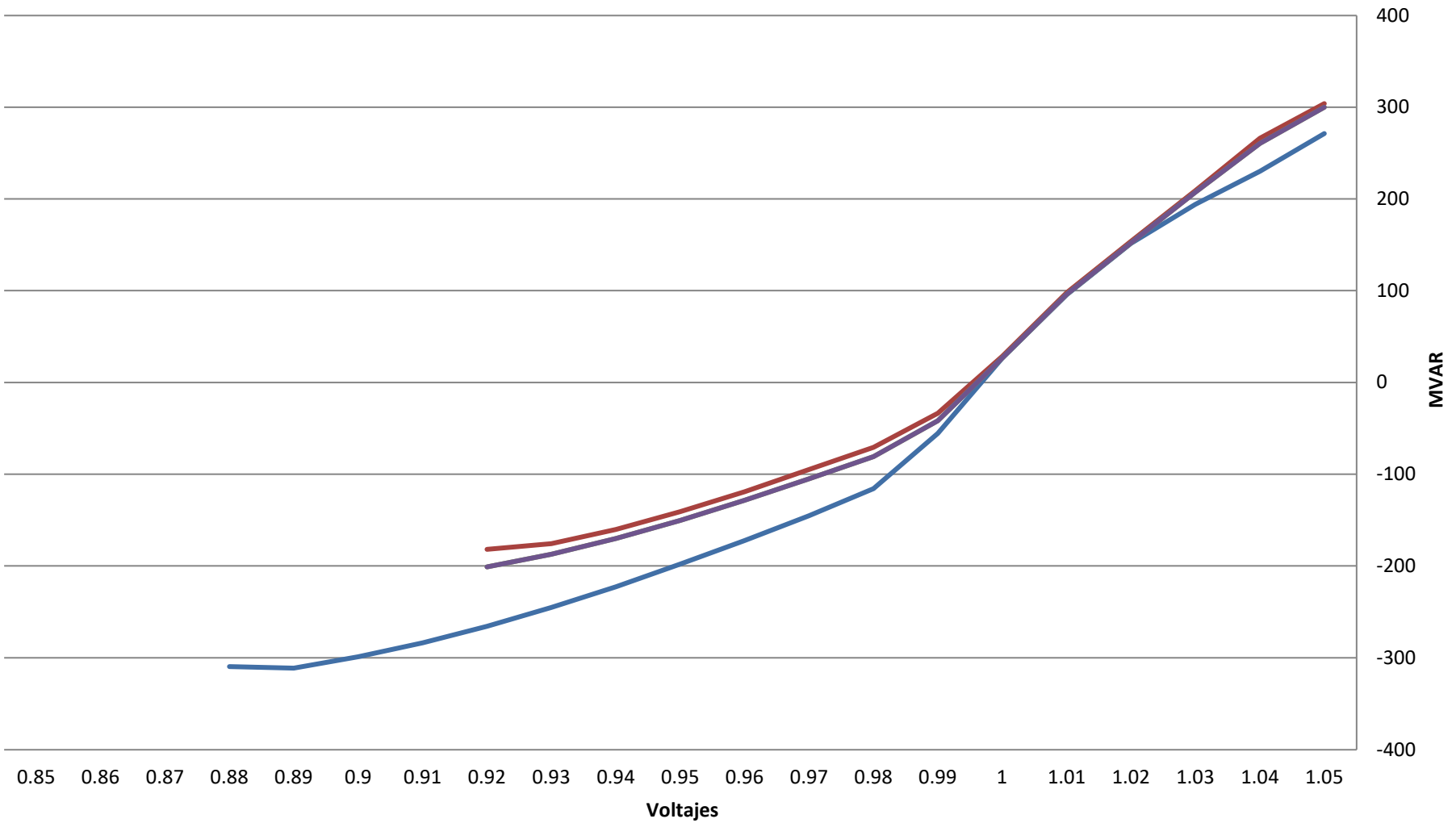
BASE CASE

VLTAGE 6182-6440(5A)

VLTAGE 6005-6830(9A)

VLTAGE 6005-6830(0A)

2034CA_ModMax_Lluv- 6009



— BASE CASE

— VLTAGE 6182-6440(5A)

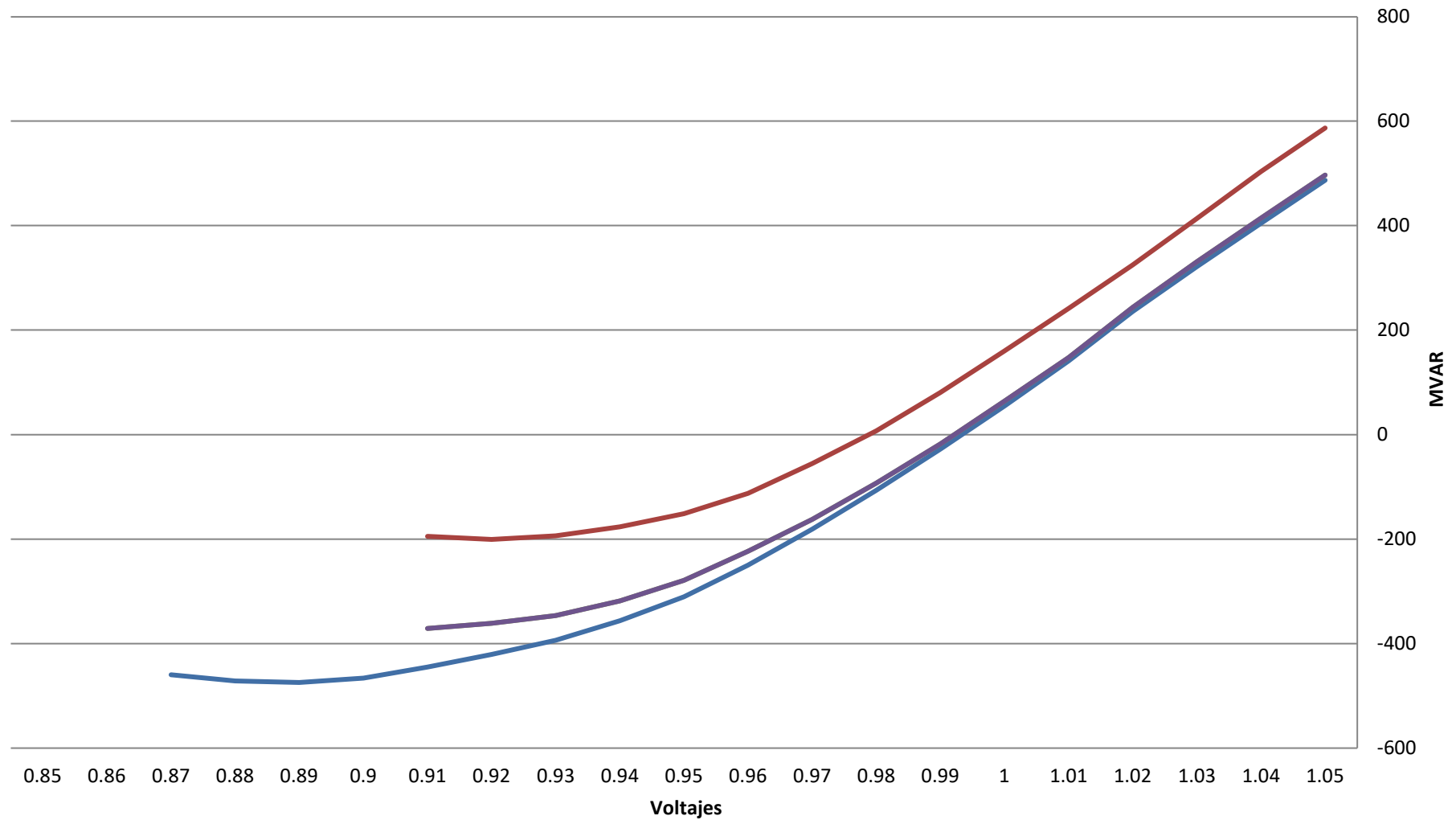
— VLTAGE 6005-6830(9A)

— VLTAGE 6005-6830(0A)

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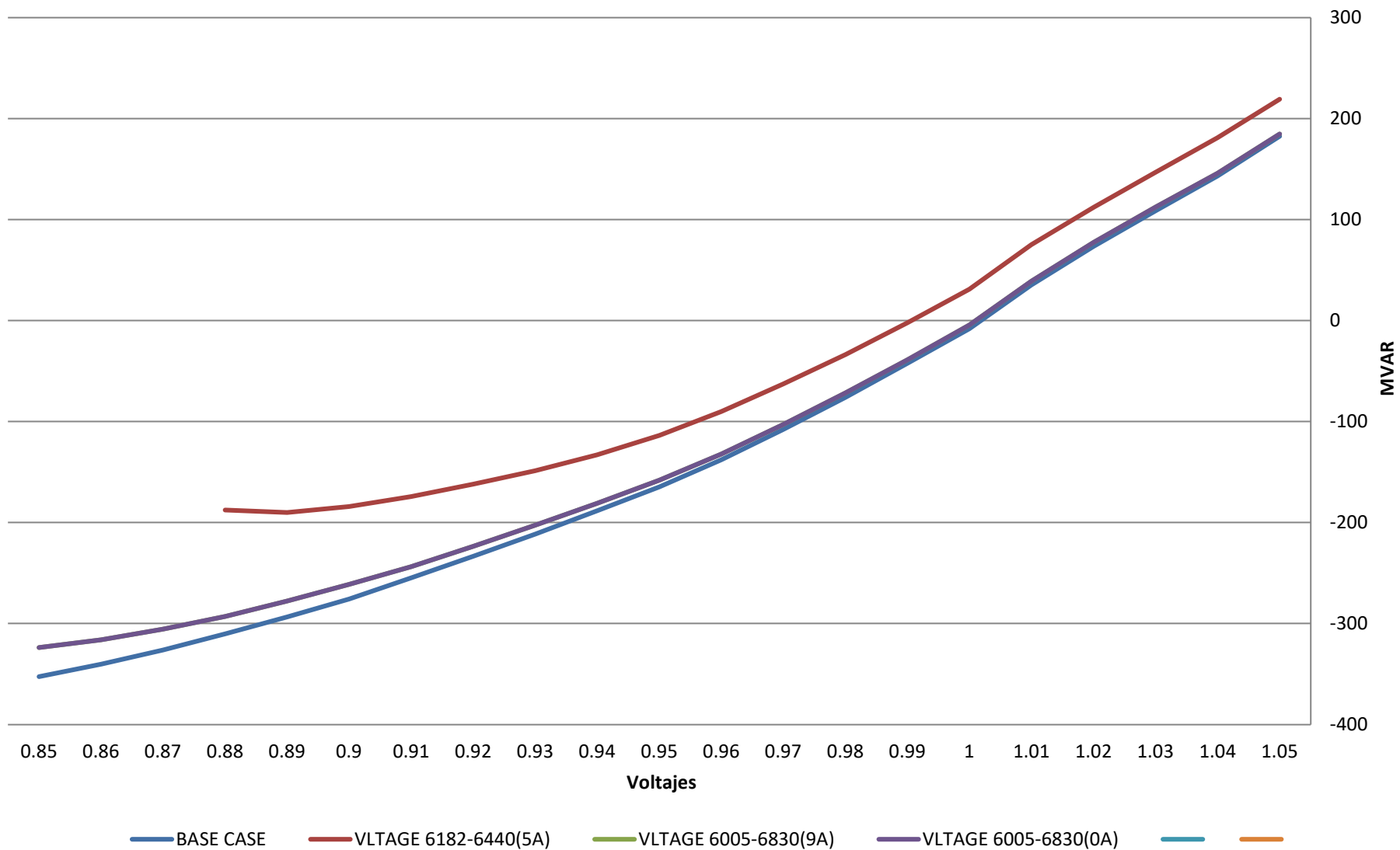
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2034CA_ModMax_Lluv- 6011



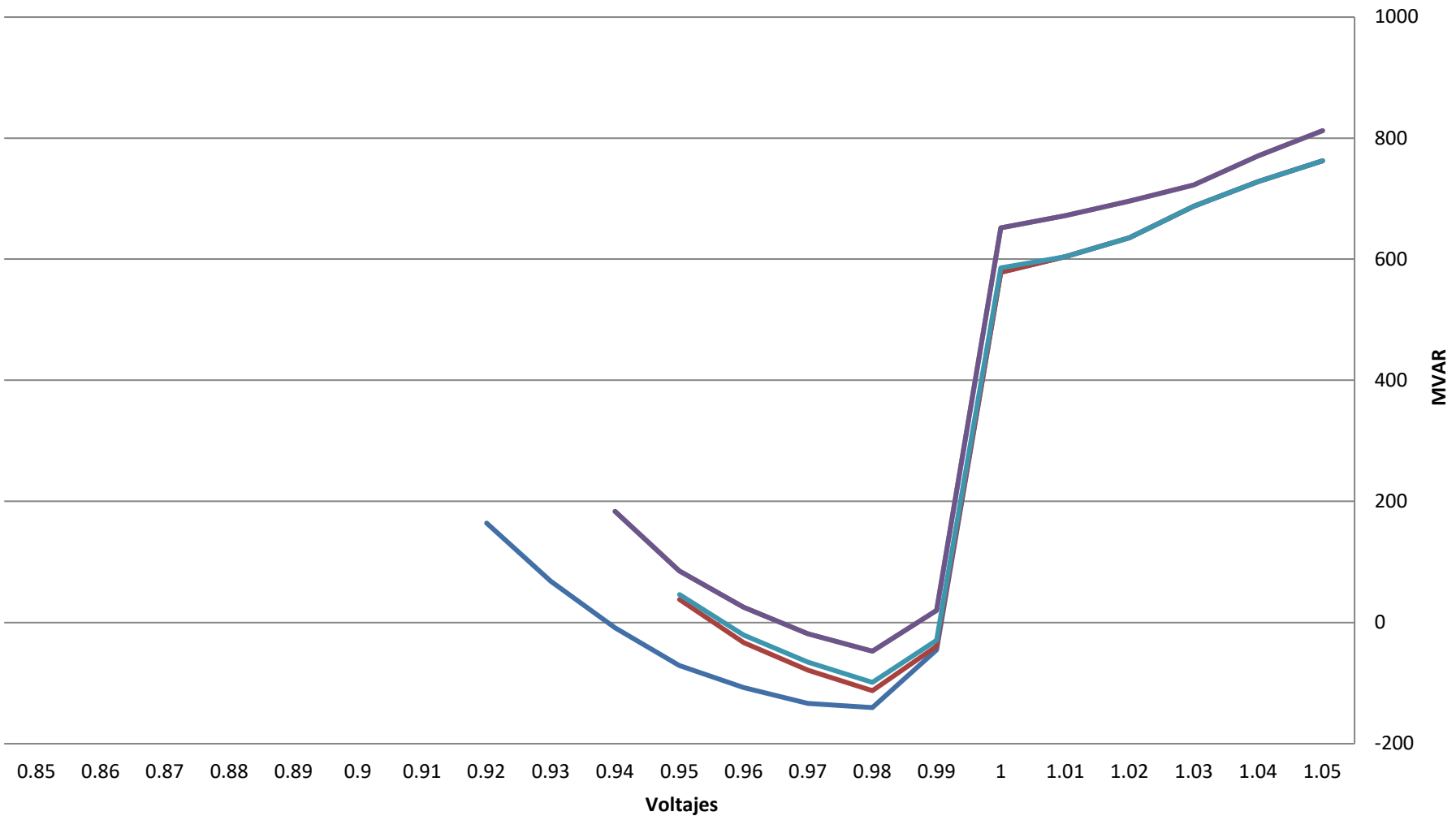
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) — —

2034CA_ModMax_Lluv- 6012



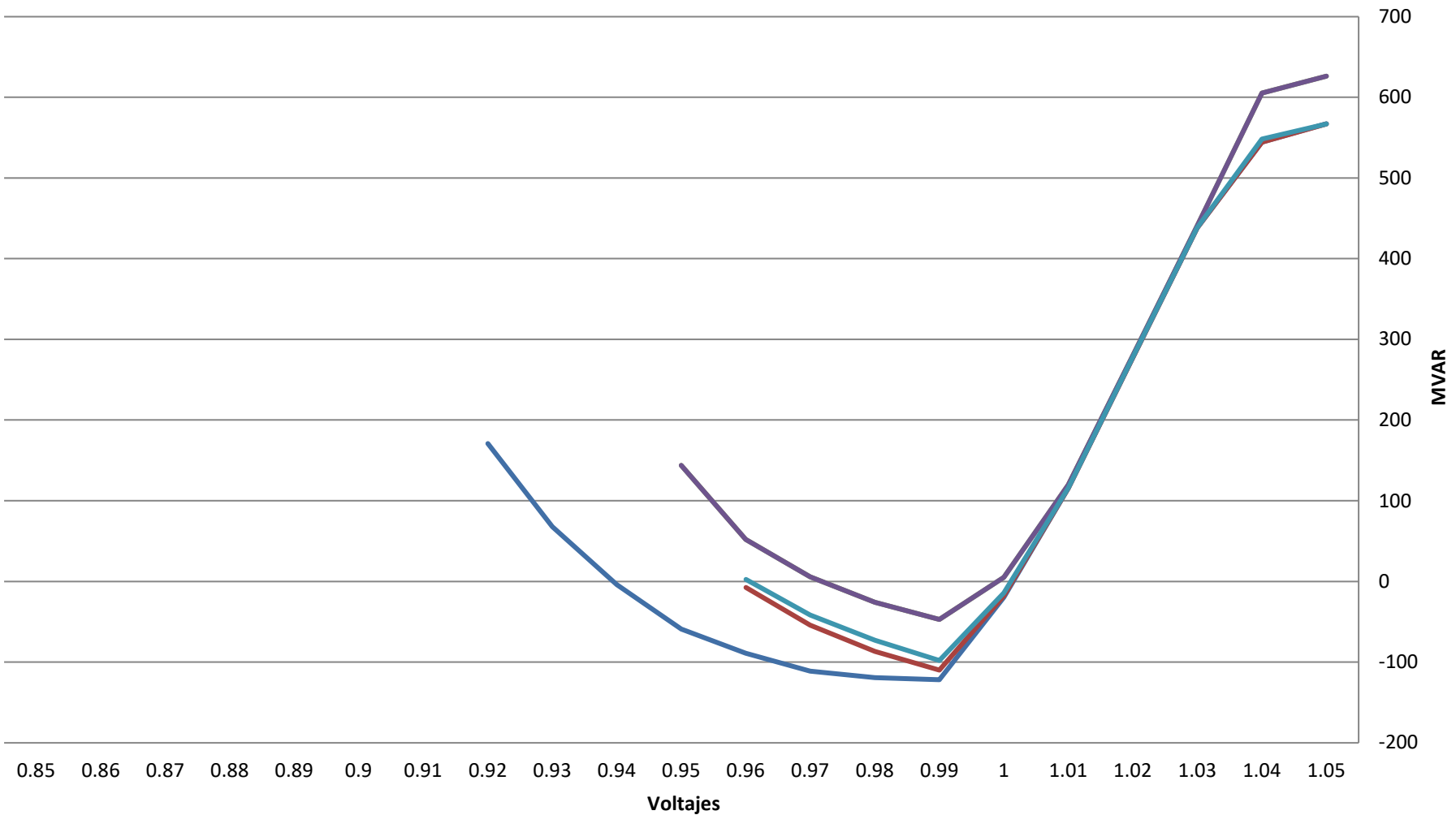
2036 LLUVIOSA

2036CA_ModMax_Lluv- 6001



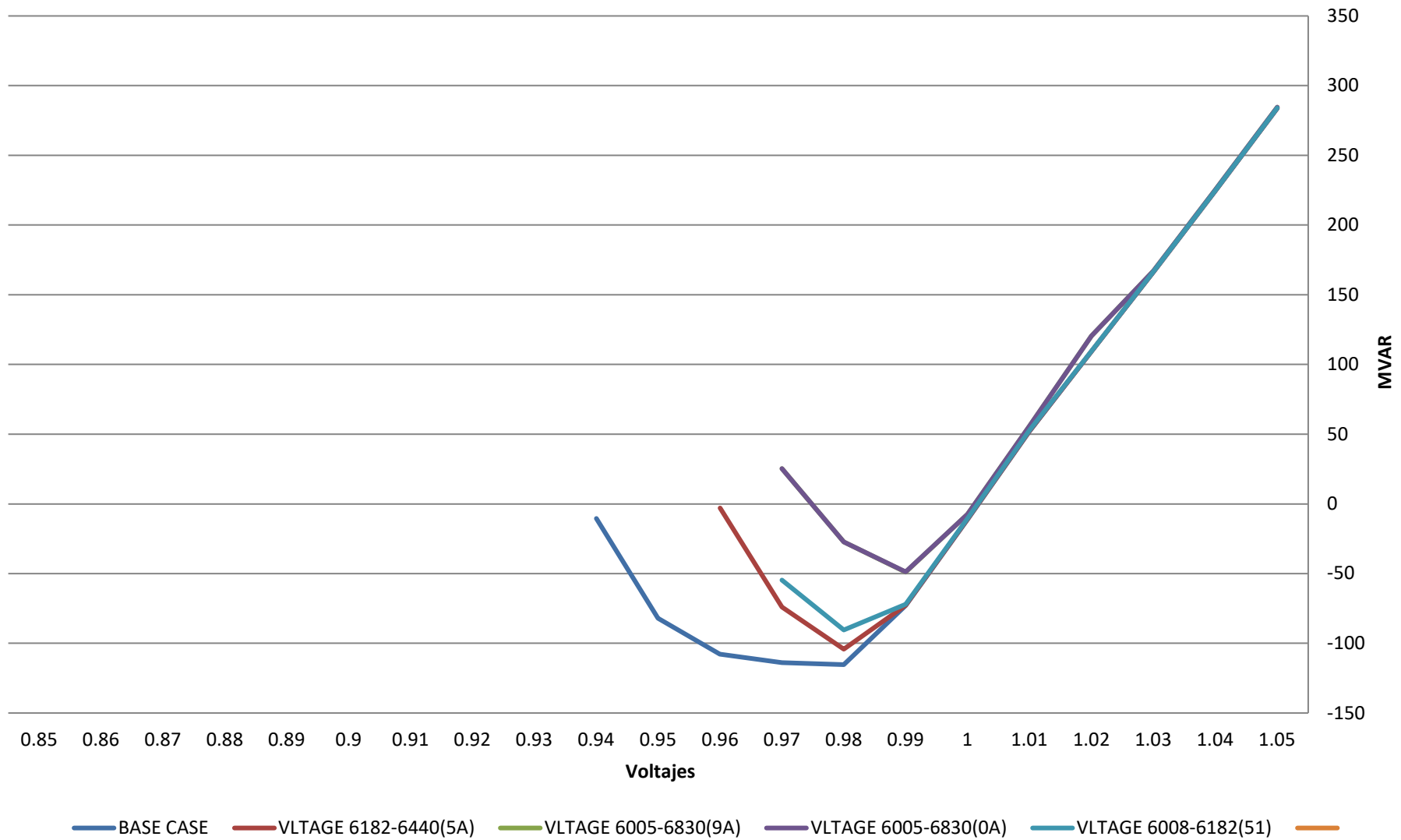
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) — VLTAGE 6008-6182(51) —

2036CA_ModMax_Lluv- 6002

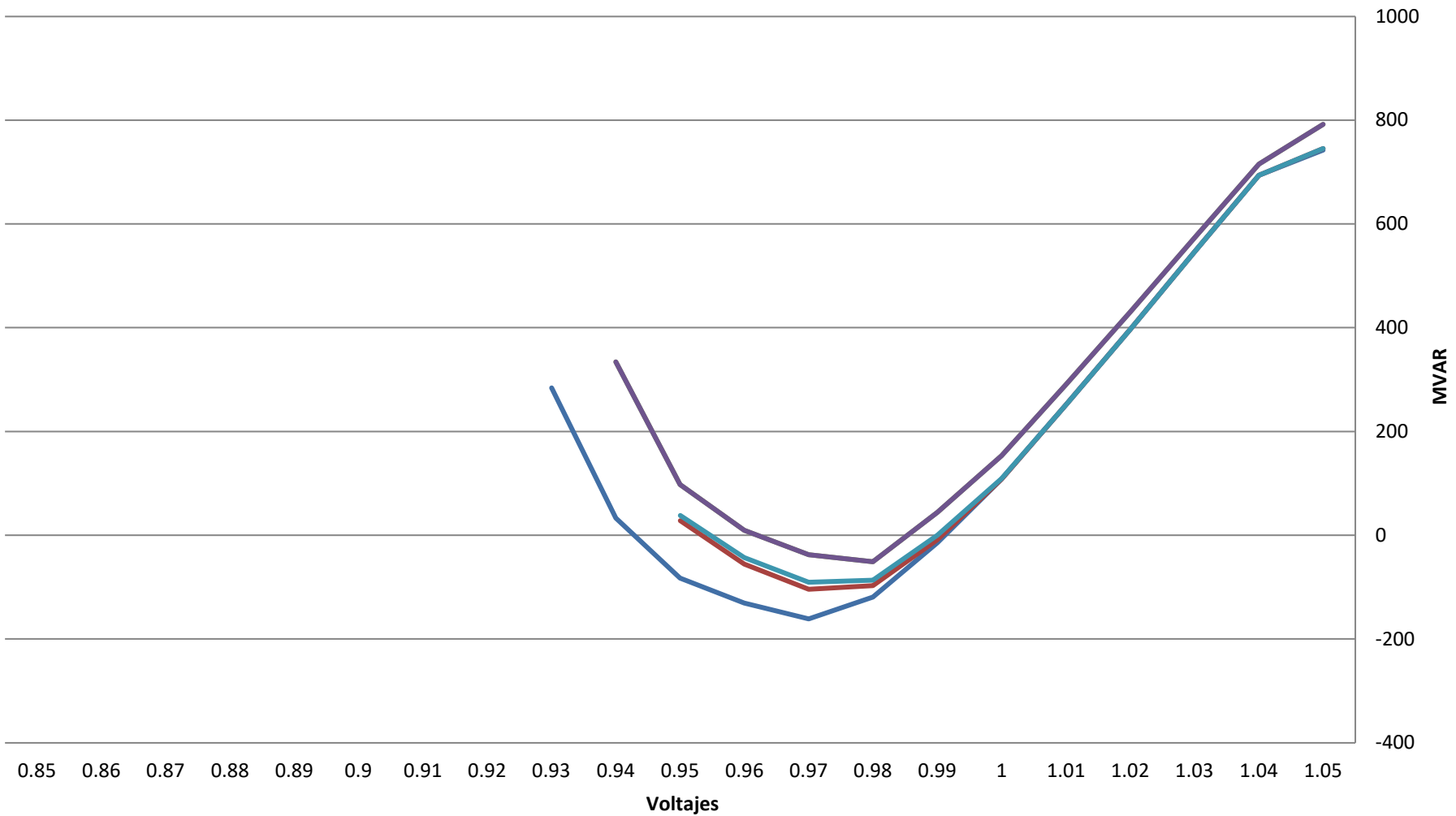


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) — VLTAGE 6008-6182(51) —

2036CA_ModMax_Lluv- 6004

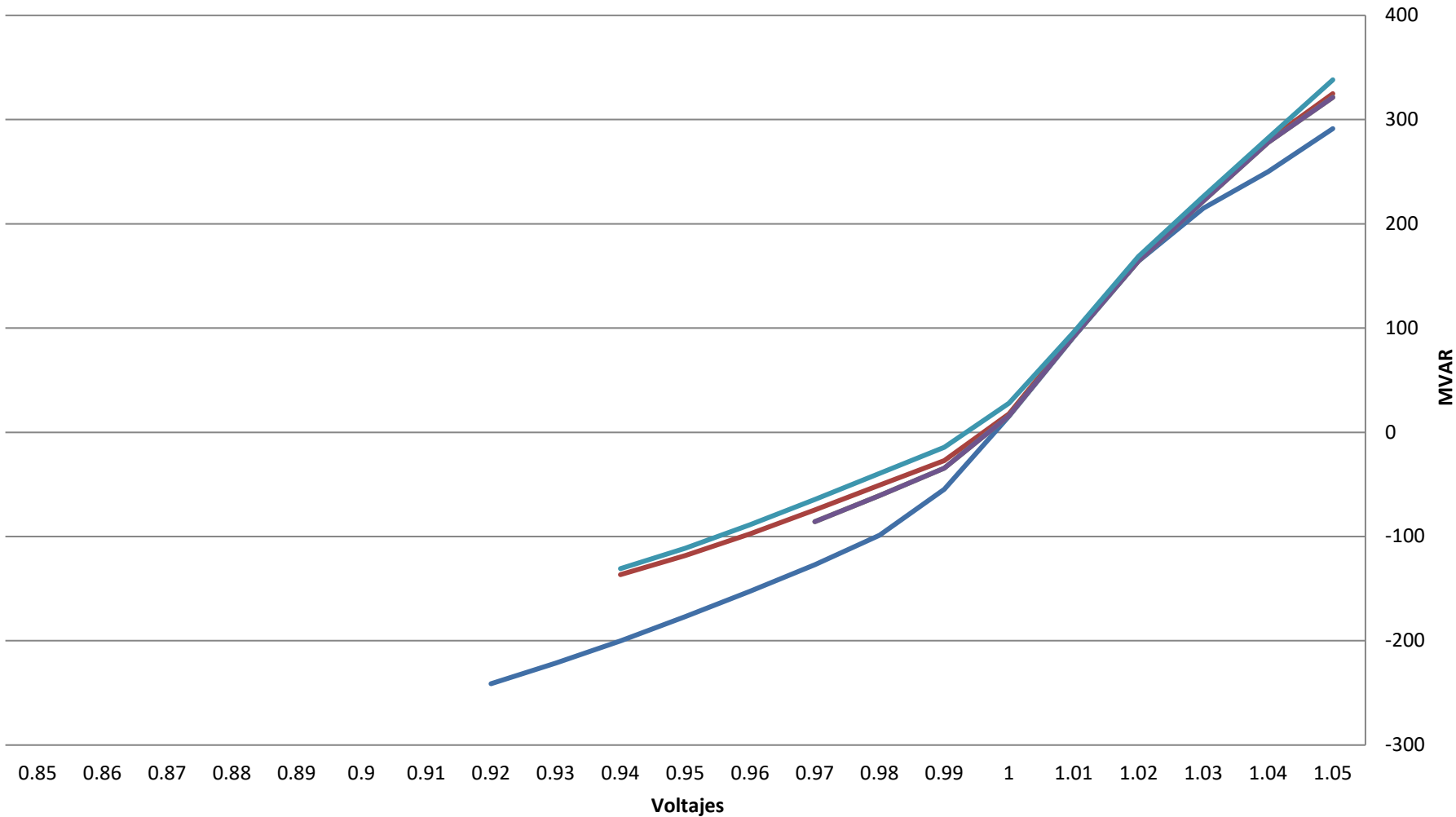


2036CA_ModMax_Lluv- 6005



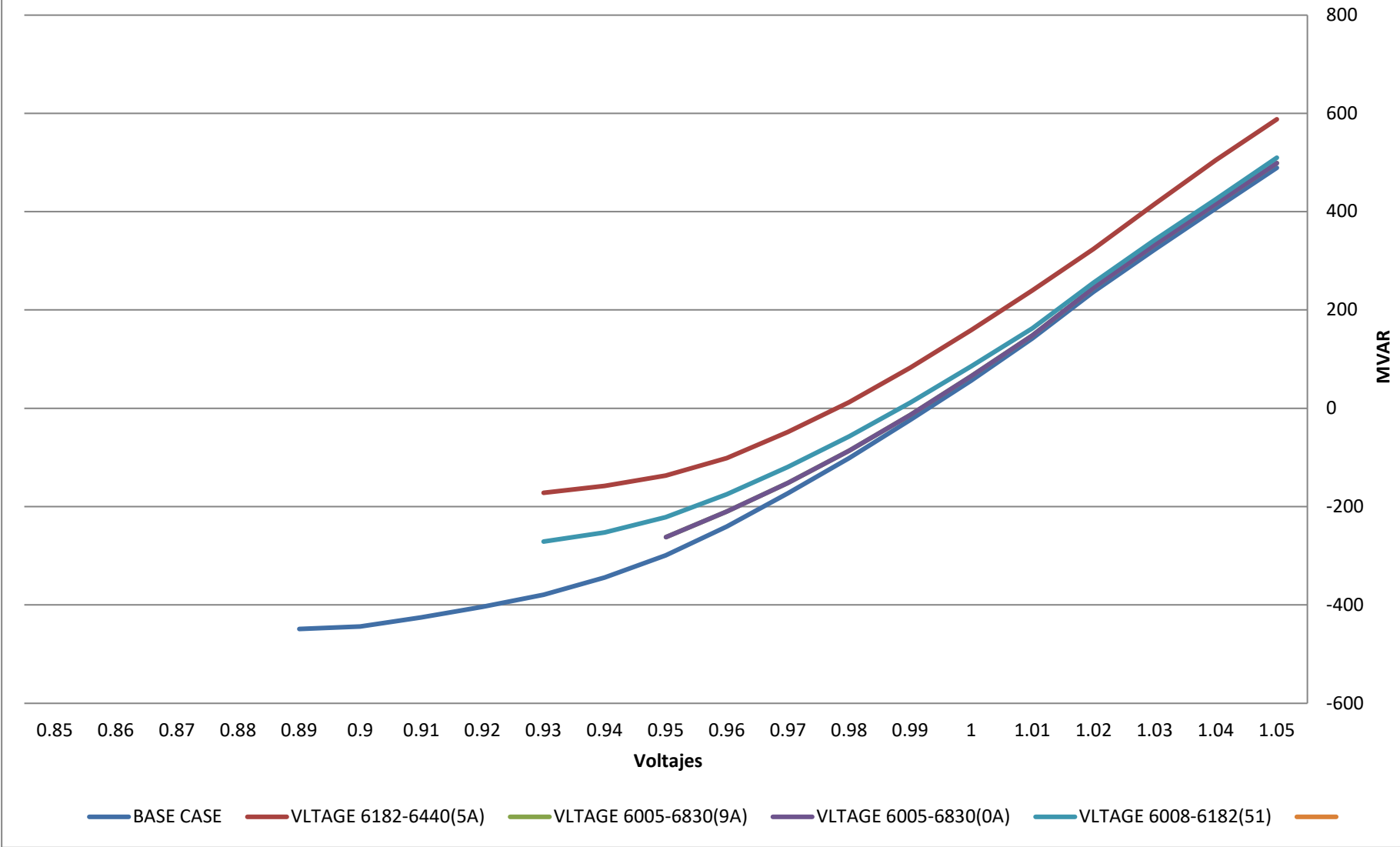
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) — VLTAGE 6008-6182(51) —

2036CA_ModMax_Lluv- 6009

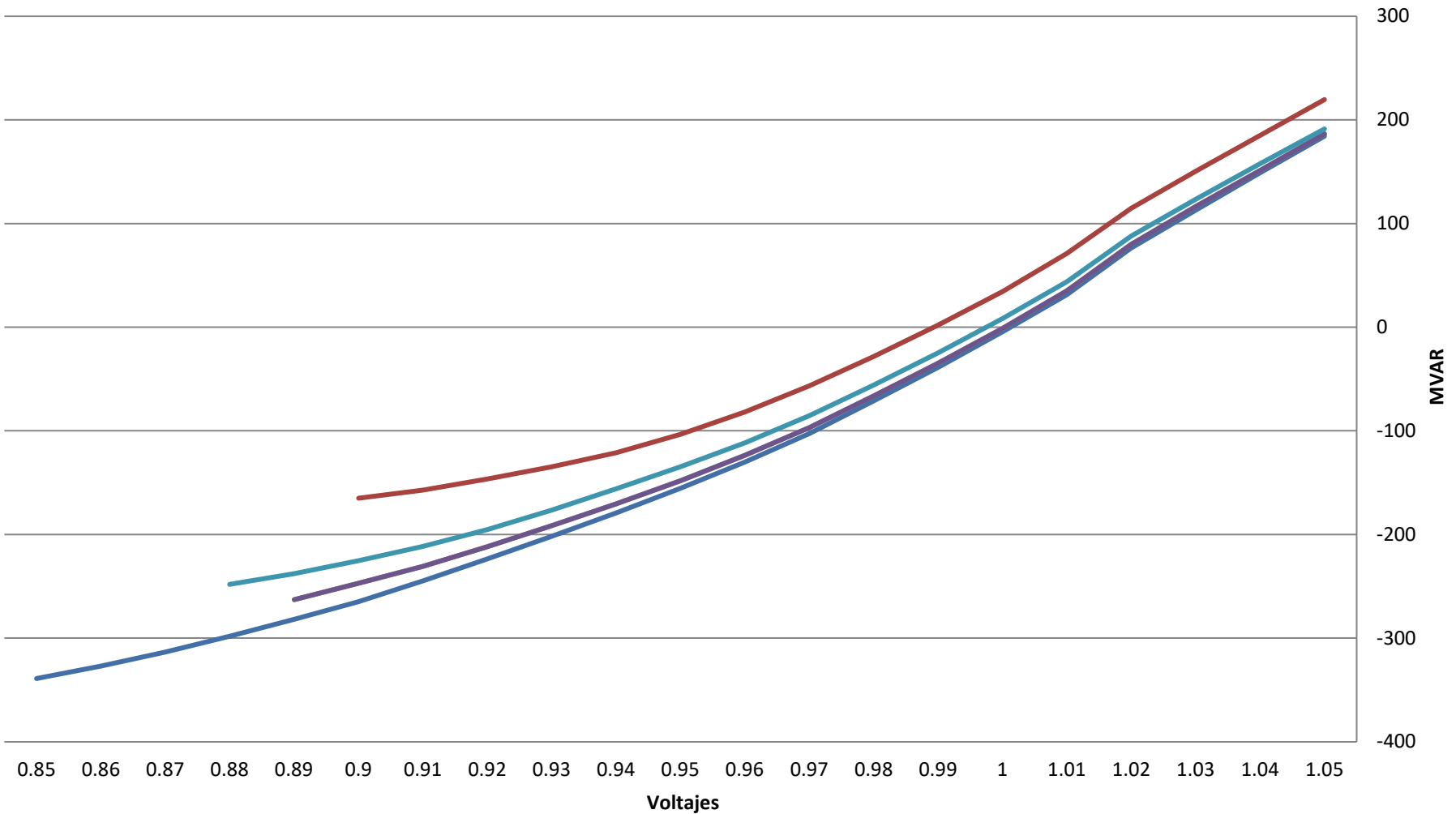


BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6005-6830(9A) VLTAGE 6005-6830(0A) VLTAGE 6008-6182(51)

2036CA_ModMax_Lluv- 6011



2036CA_ModMax_Lluv- 6012



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6830(0A) — VLTAGE 6008-6182(51) —