

ANEXO 5

ANÁLISIS QV
ESCENARIO DE DEMANDA ALTA
(LARGO PLAZO)

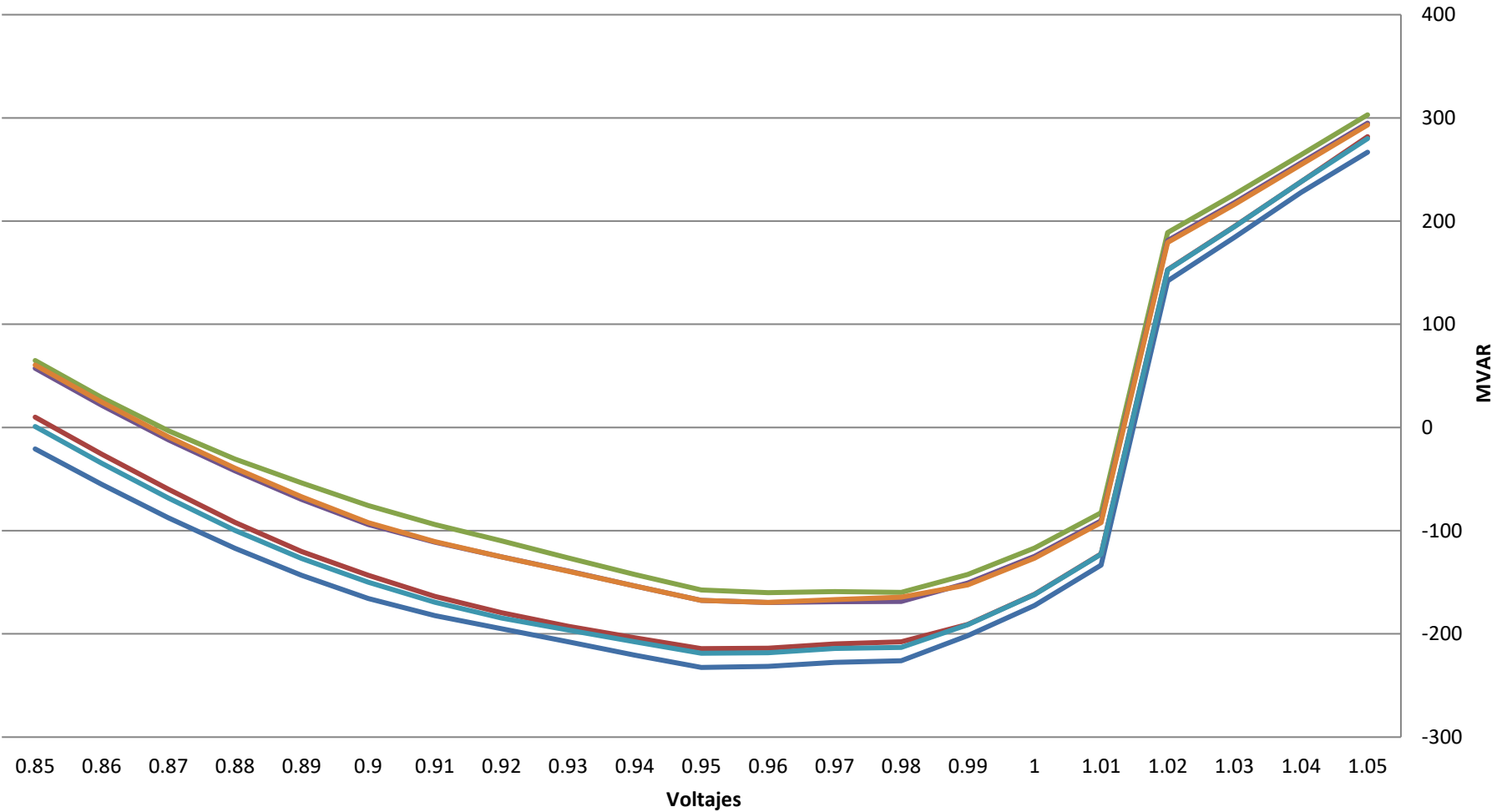
PESIN
2022

TOMO III

CASO DE REFERENCIA

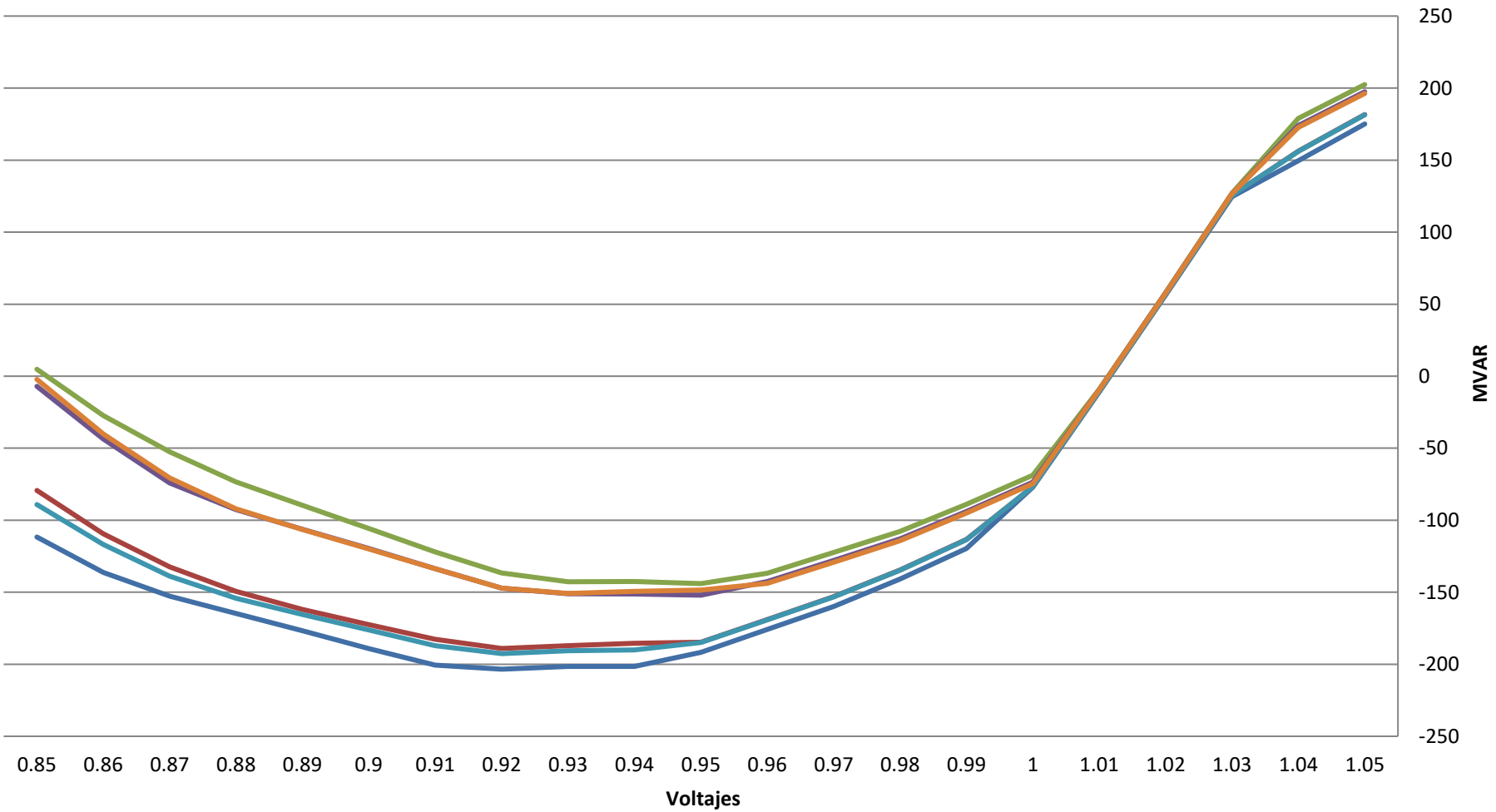
2025 LLUVIOSA

2025CA_ModMax_Lluv 6001



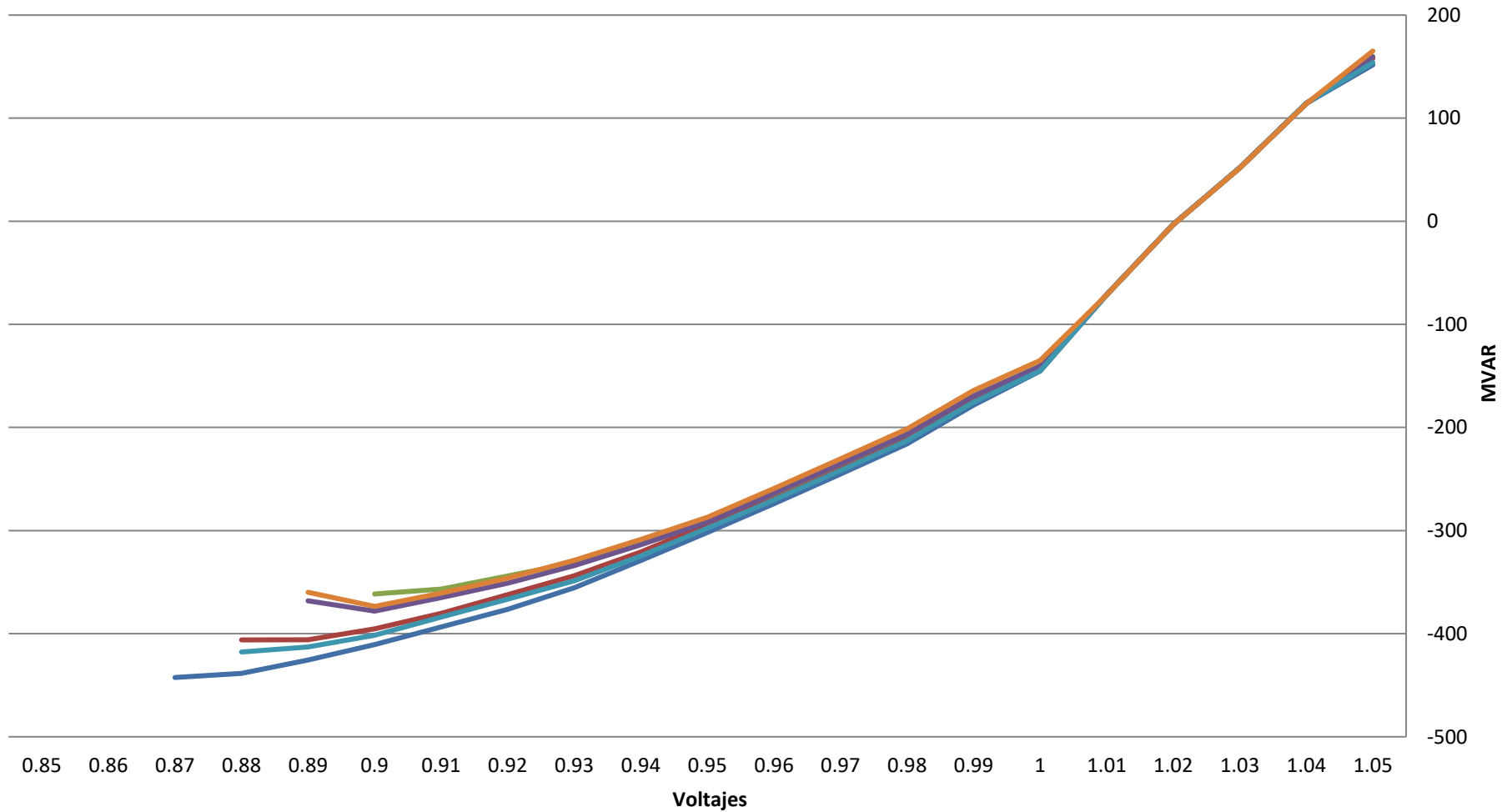
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6004



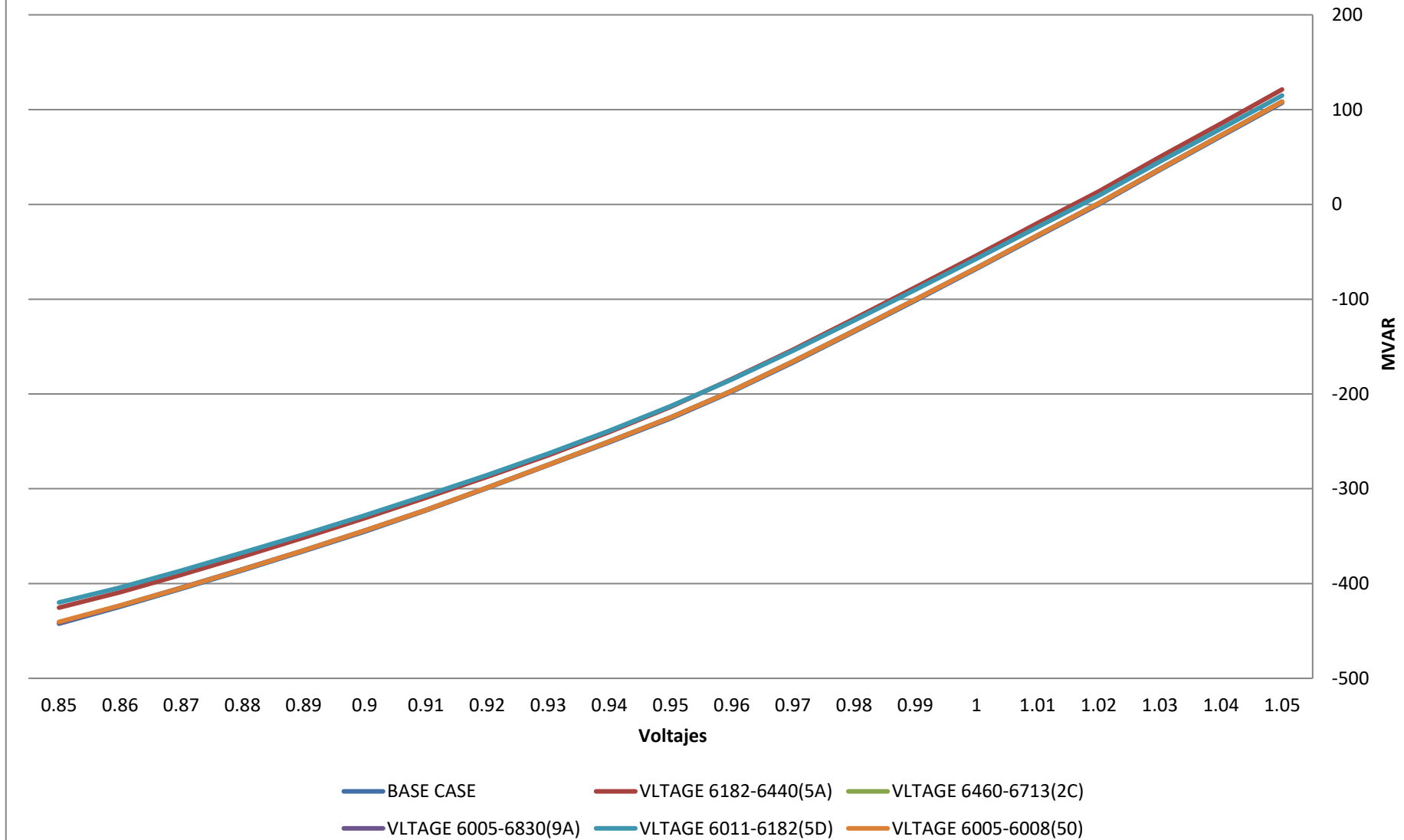
- BASE CASE
- VLTAGE 6182-6440(5A)
- VLTAGE 6460-6713(2C)
- VLTAGE 6005-6830(9A)
- VLTAGE 6011-6182(5D)
- VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6009

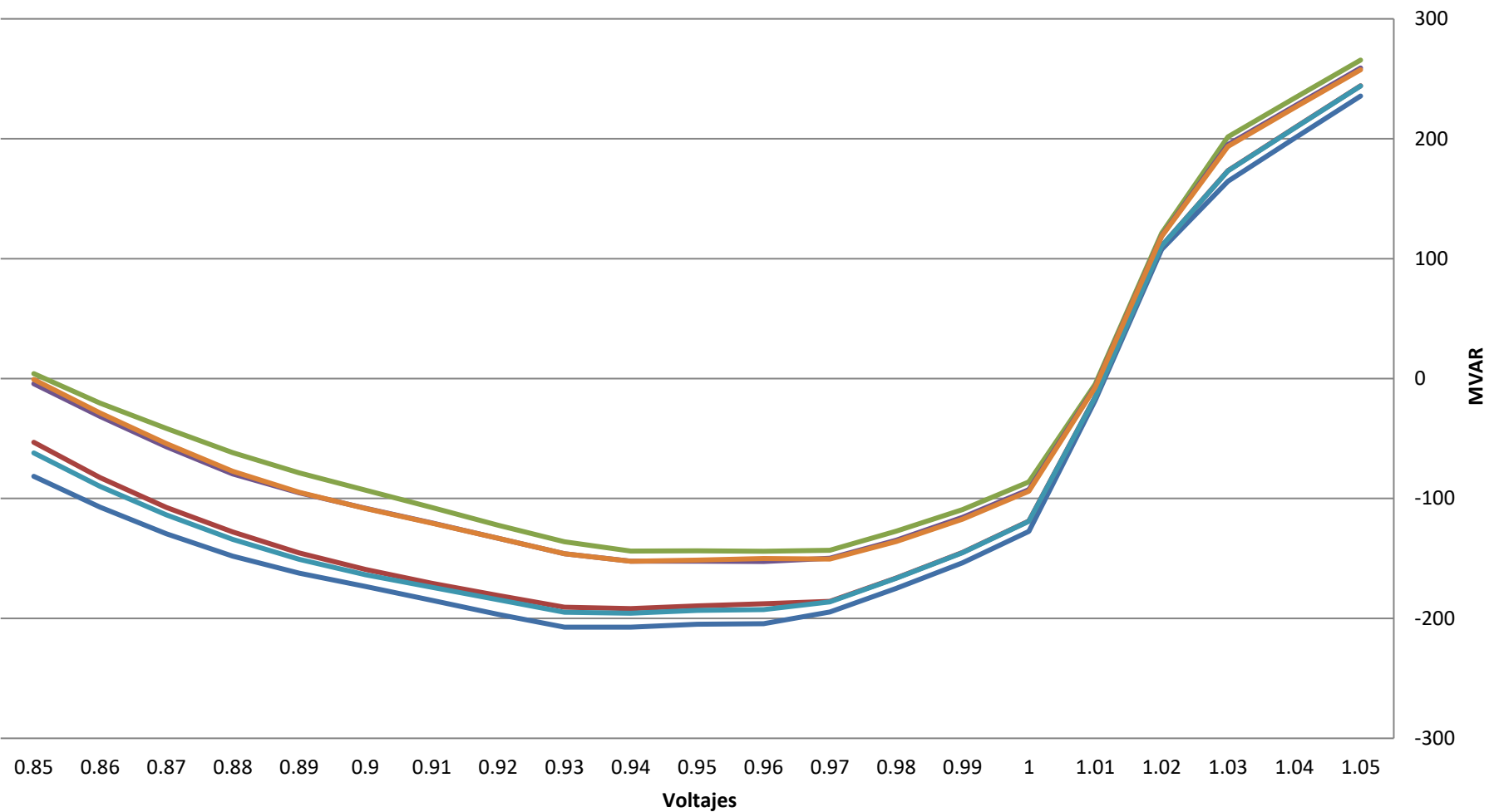


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6012

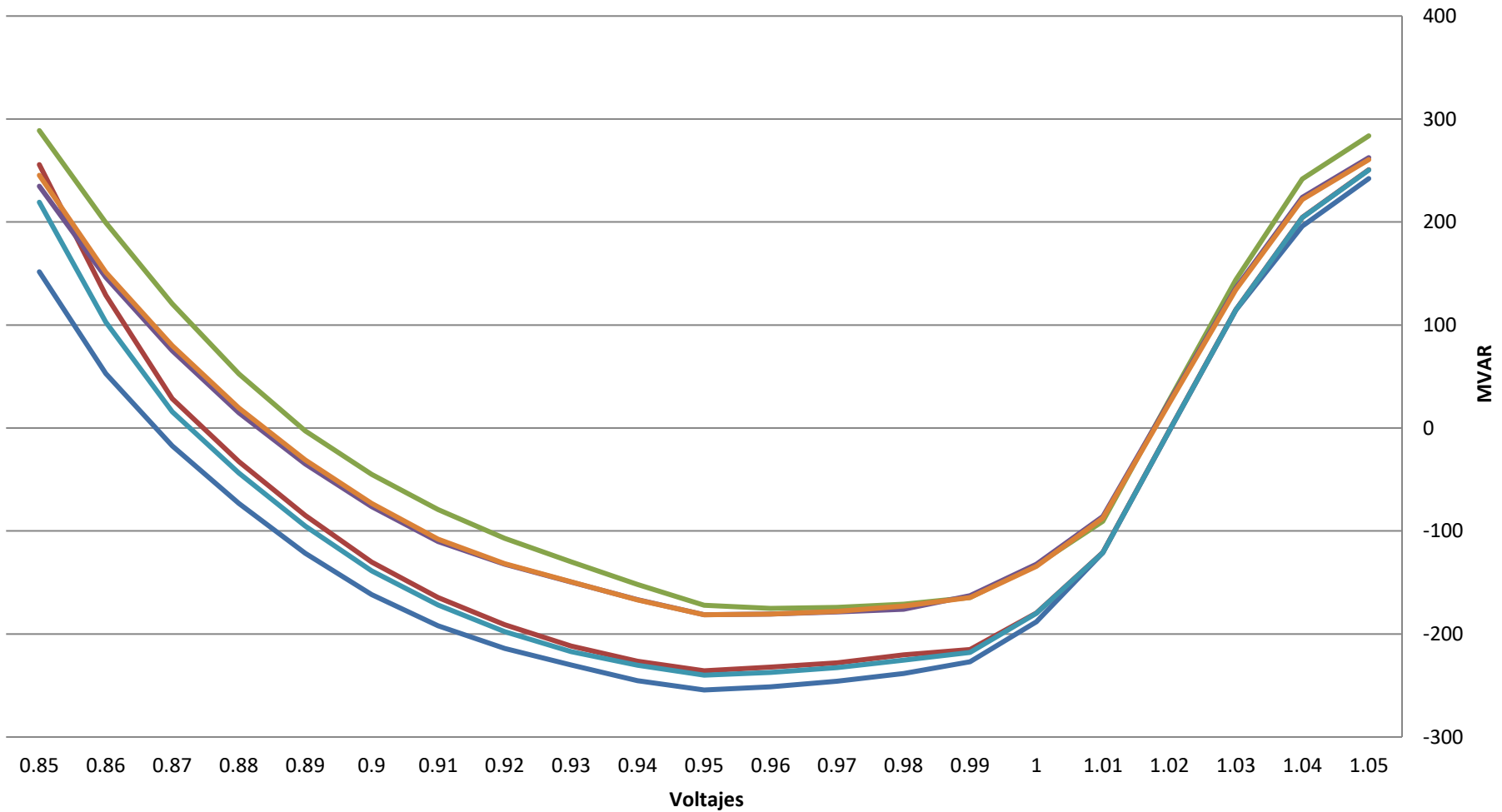


2025CA_ModMax_Lluv 6002



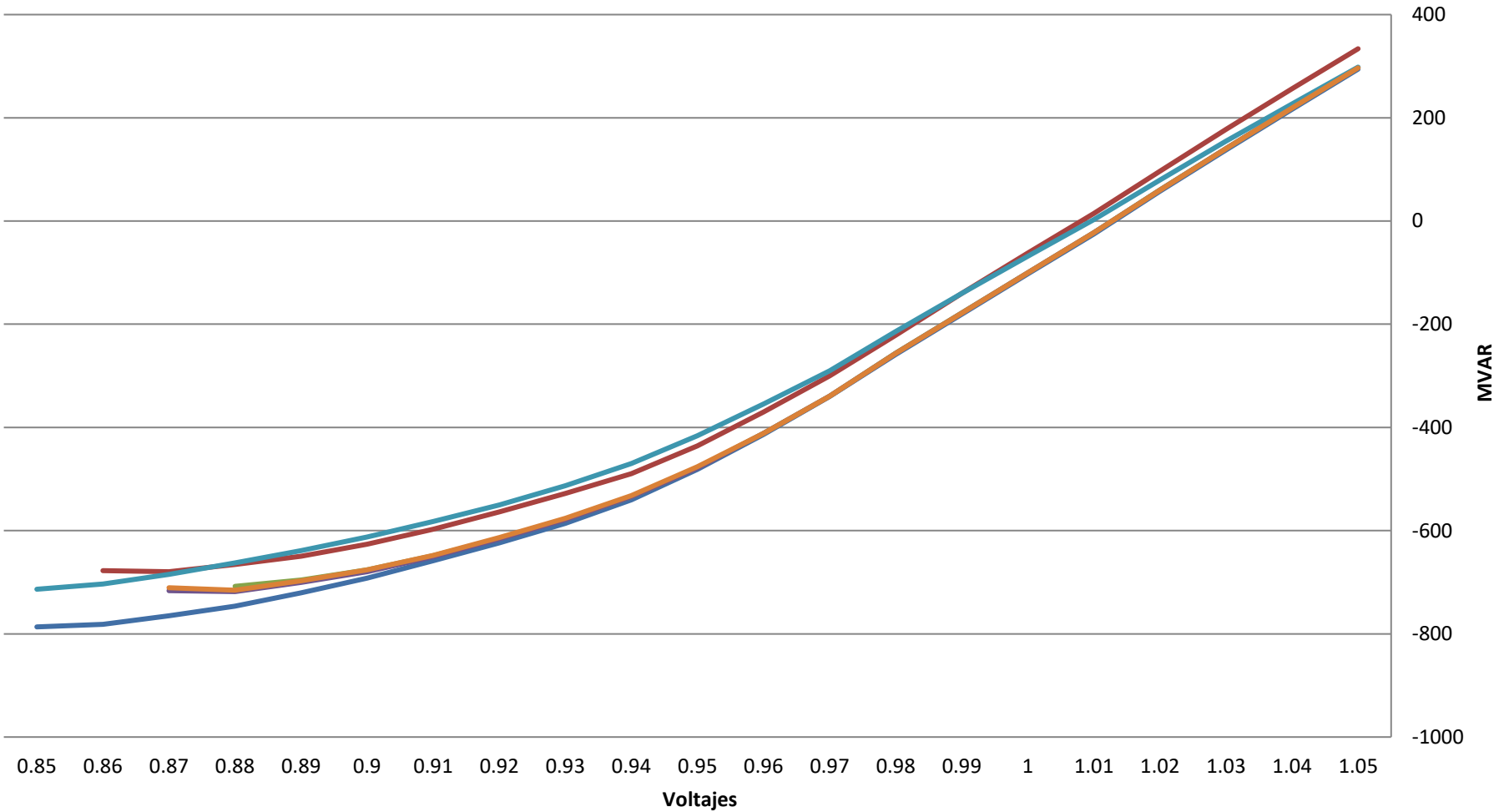
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6005



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6008(50)

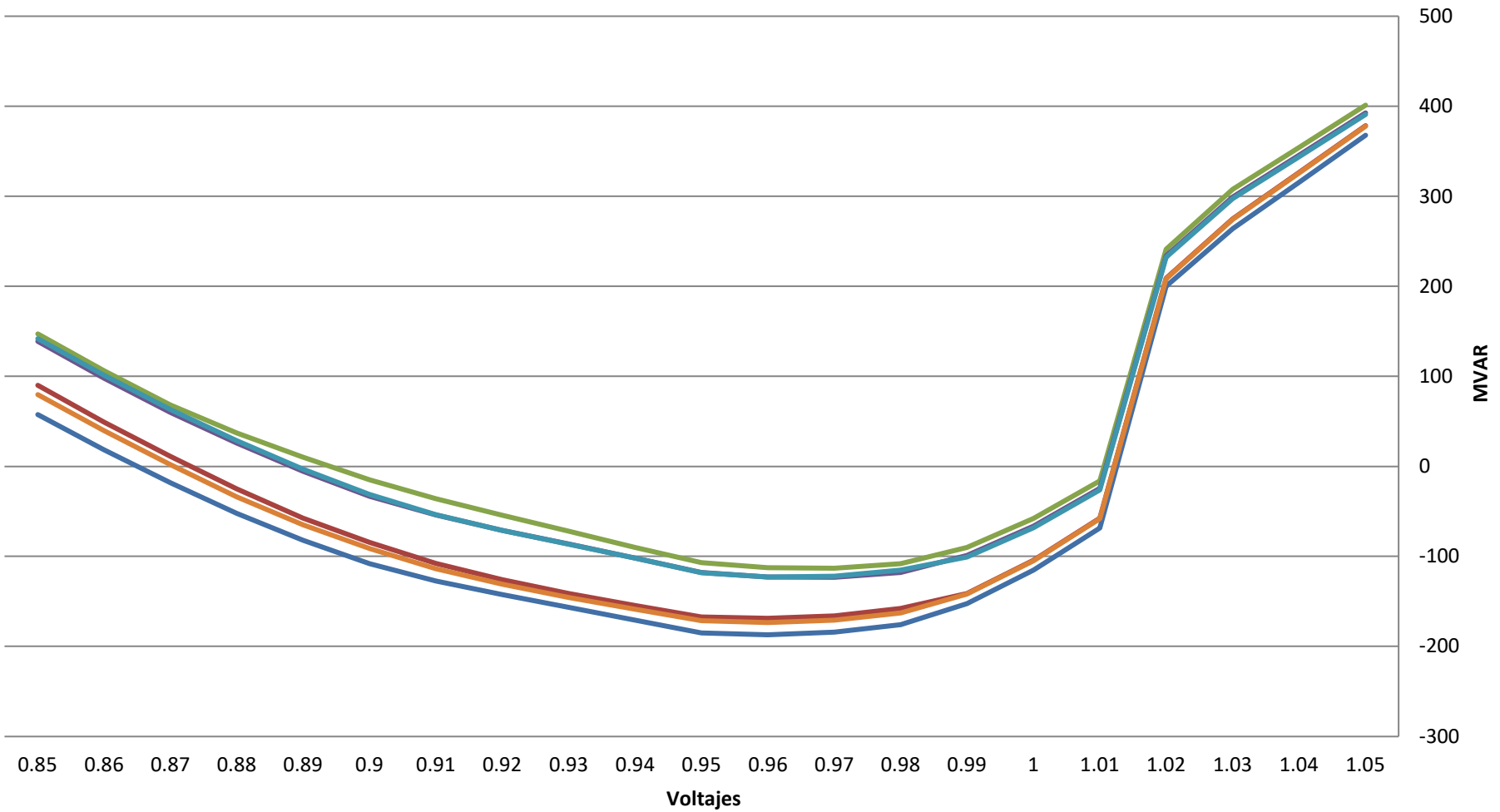
2025CA_ModMax_Lluv 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6011-6182(5D) — VLTAGE 6005-6008(50)

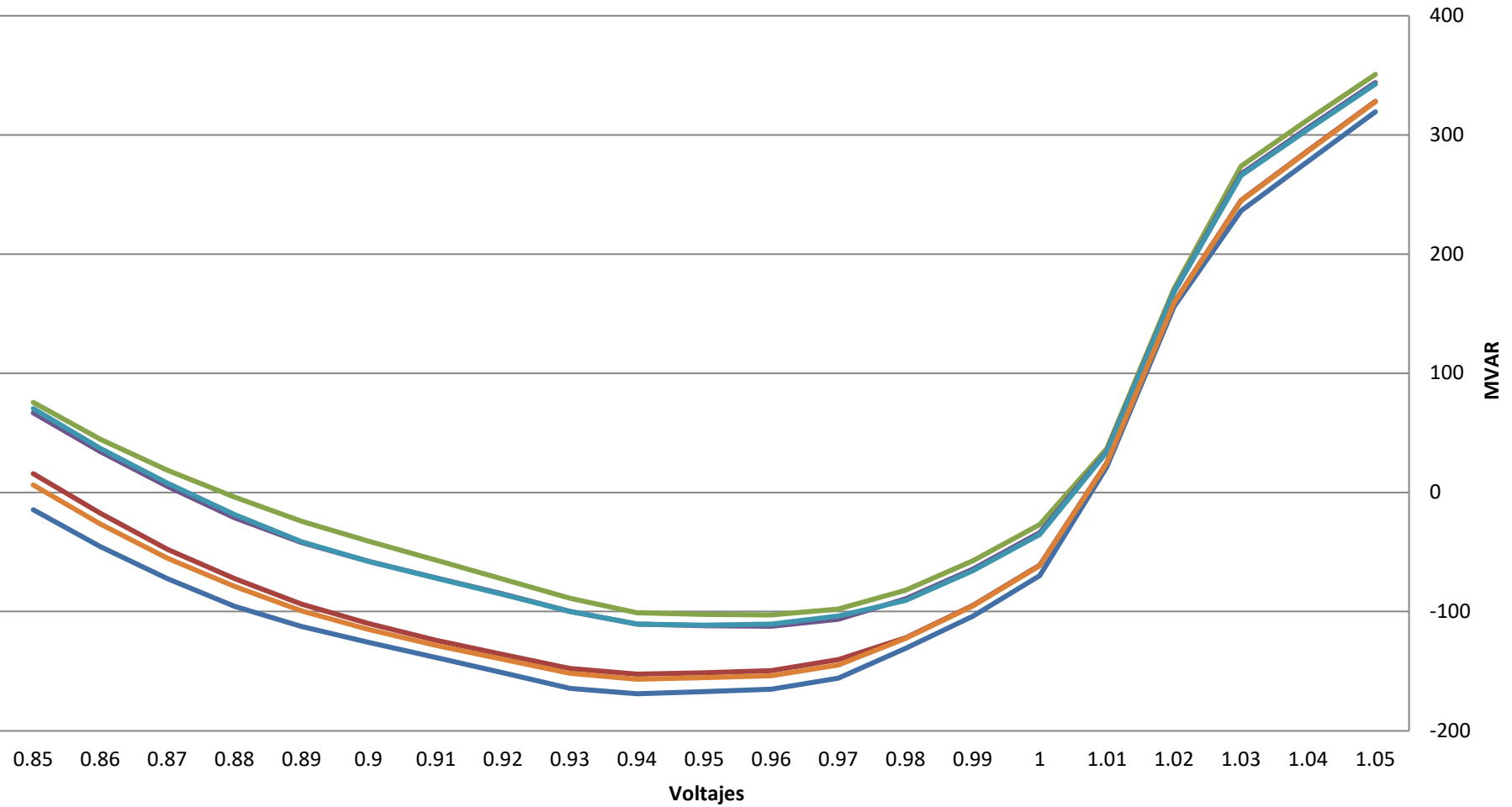
2026 LLUVIOSA

2026CA_ModMax_Lluv- 6001



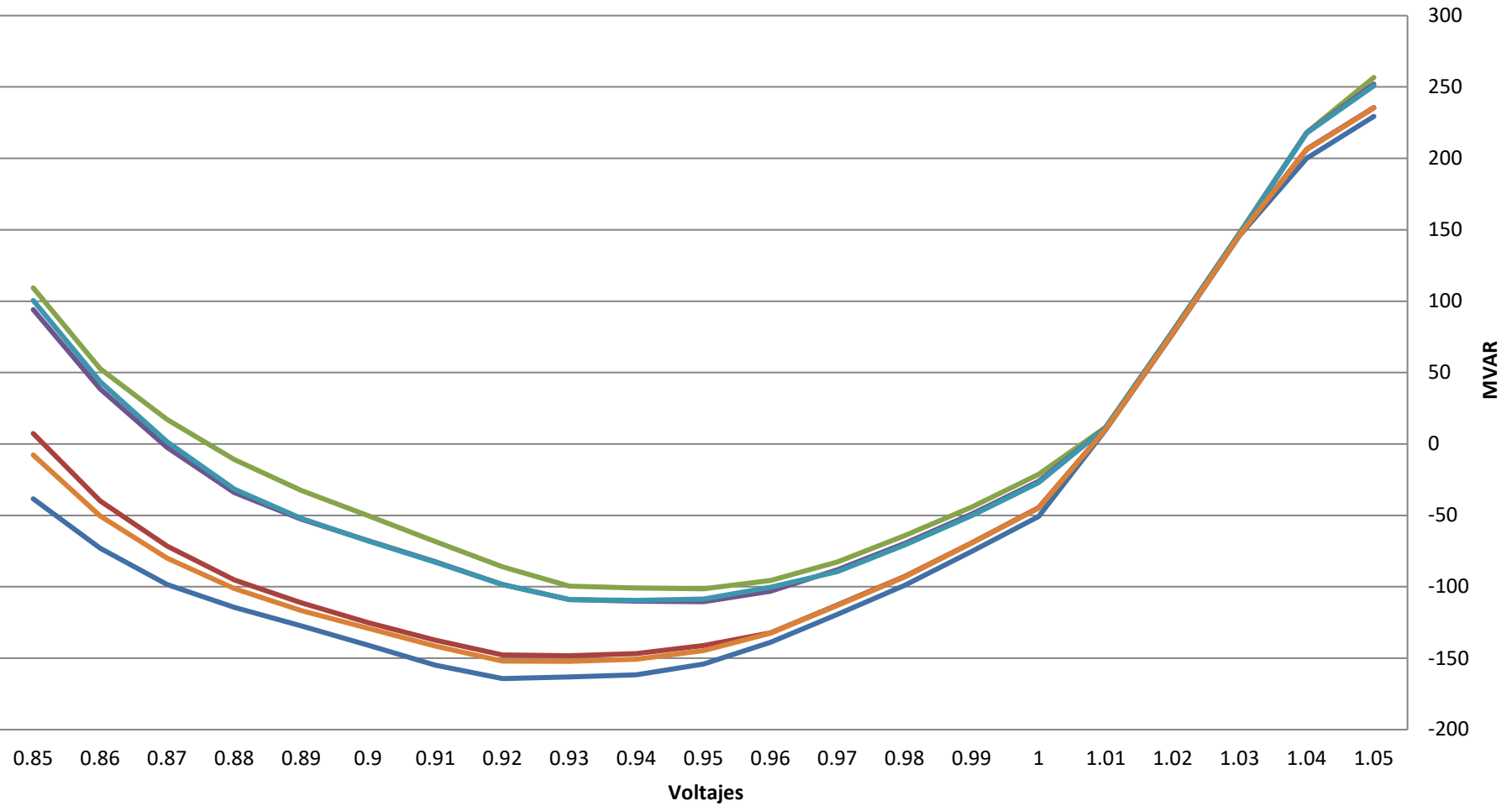
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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6011-6182(5D)

2026CA_ModMax_Lluv- 6002



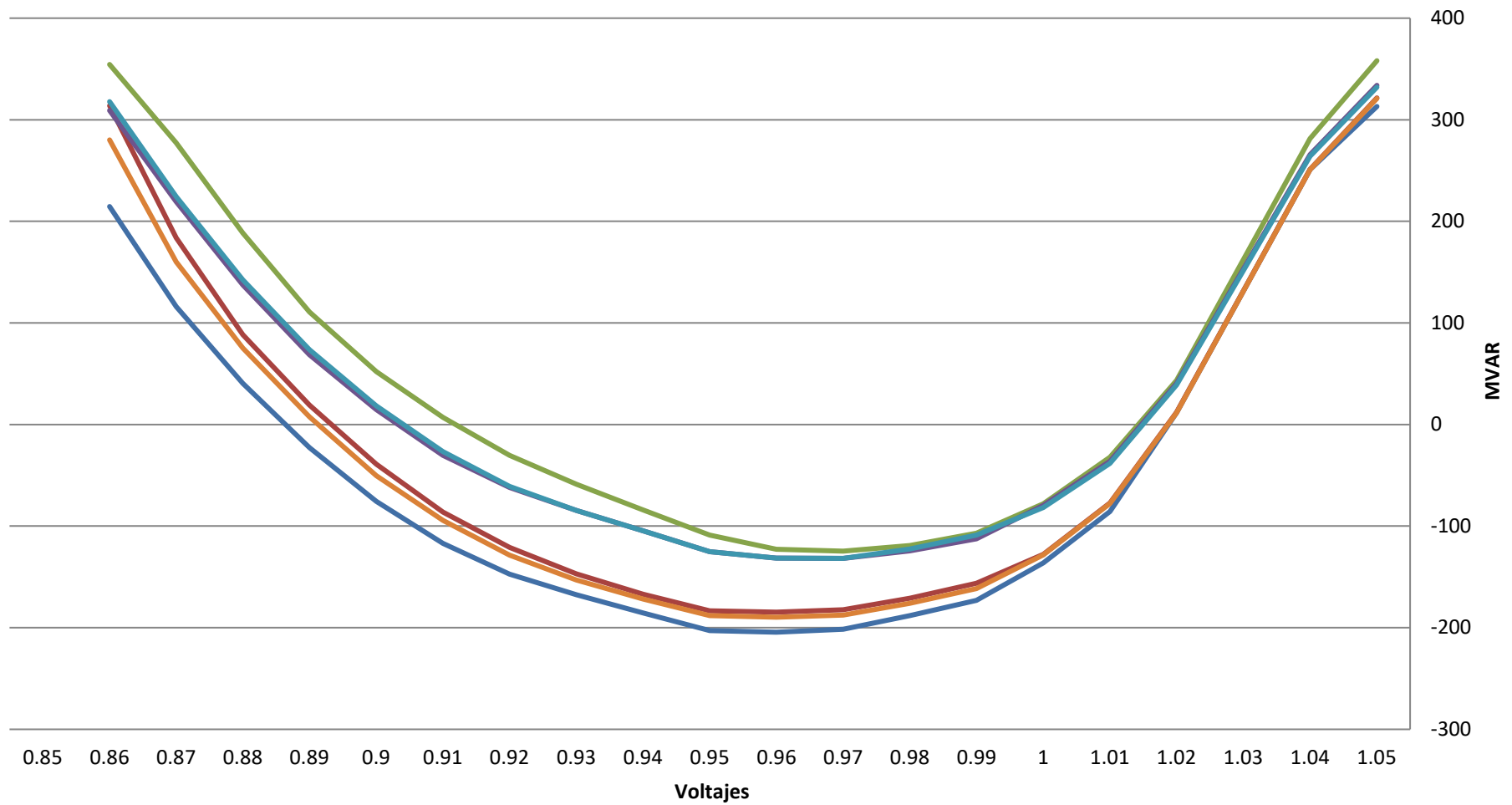
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6011-6182(5D)

2026CA_ModMax_Lluv- 6004



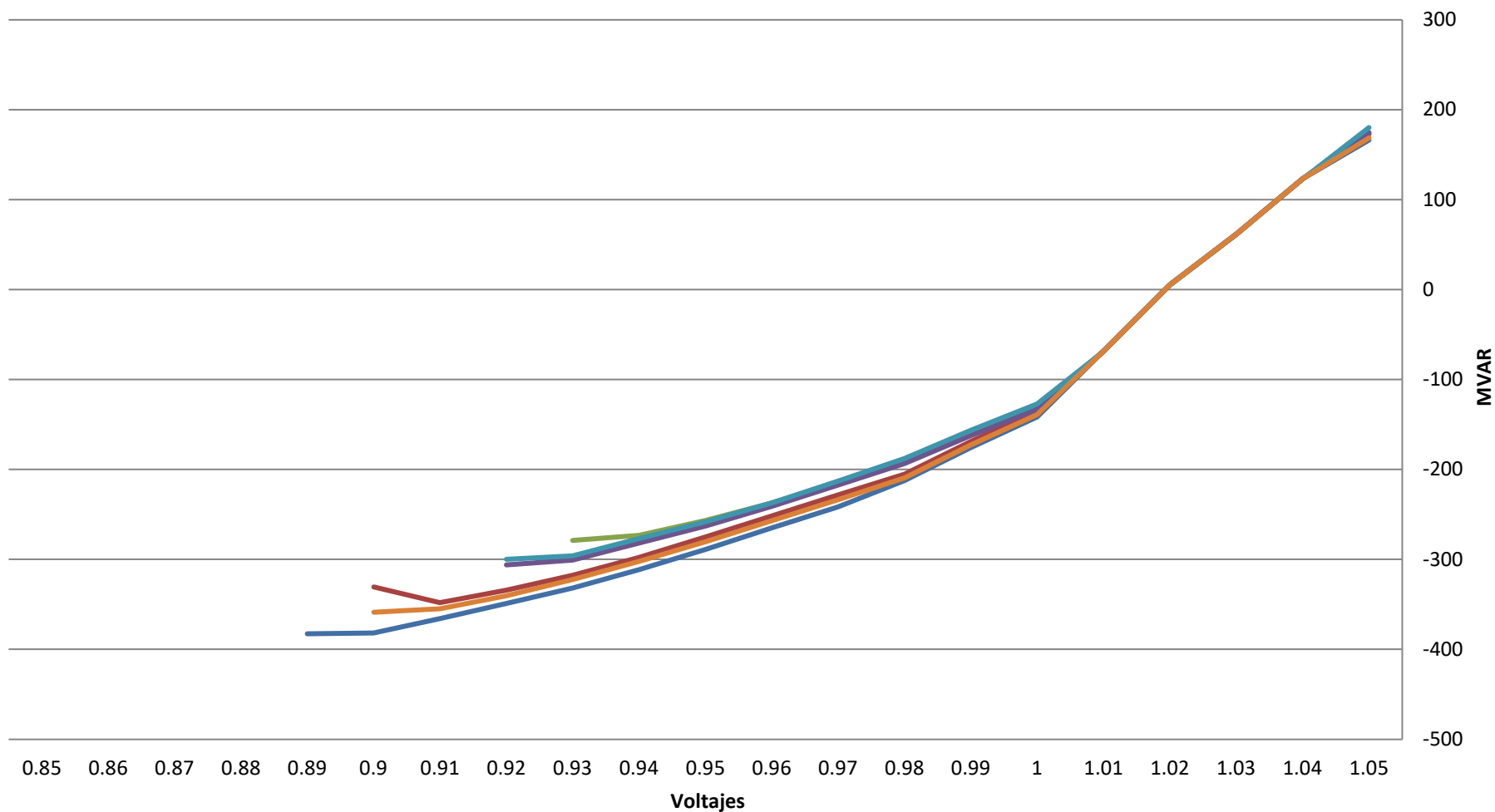
BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6460-6713(2C)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6011-6182(5D)

2026CA_ModMax_Lluv- 6005



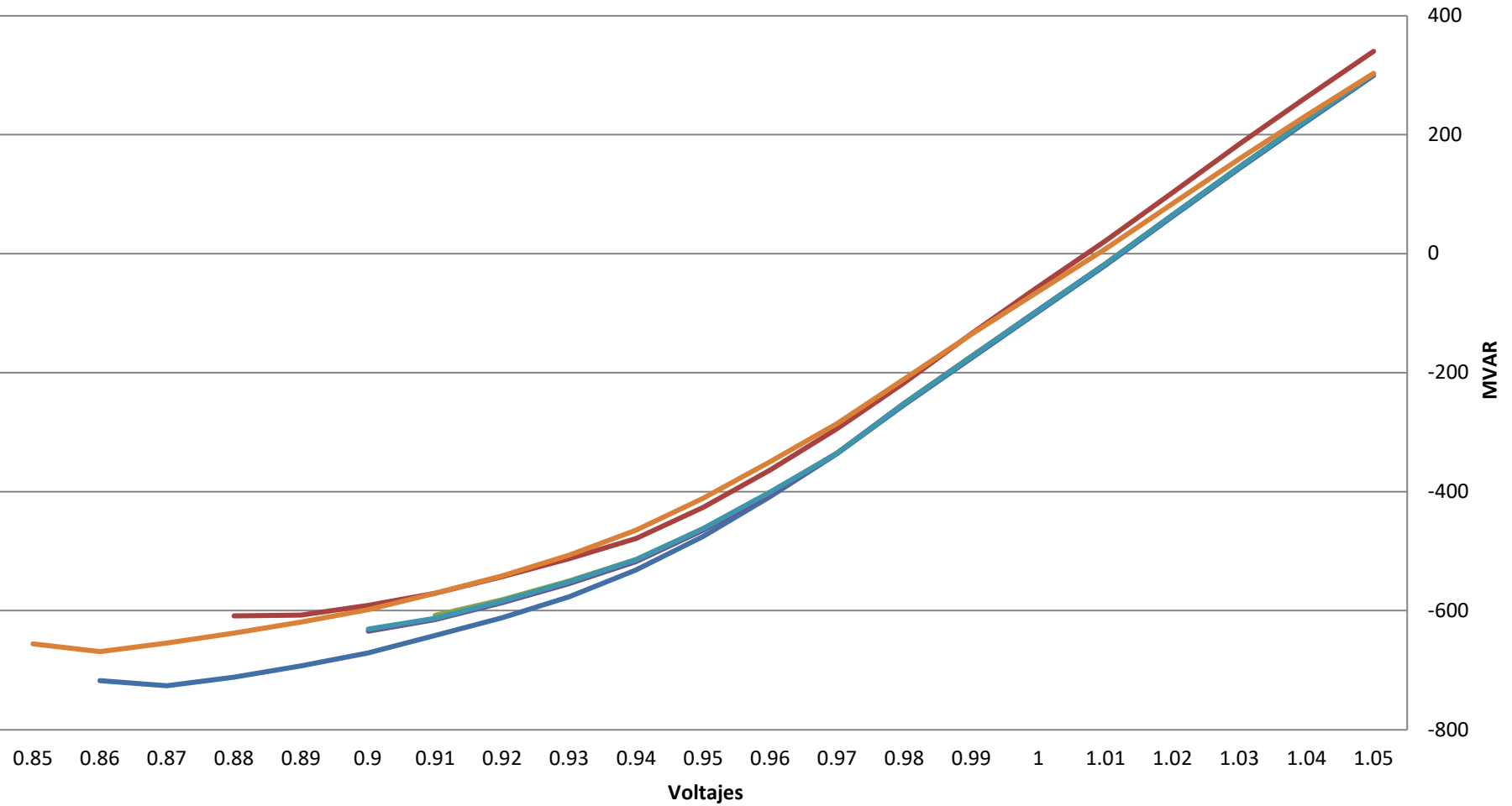
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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6011-6182(5D)

2026CA_ModMax_Lluv- 6009



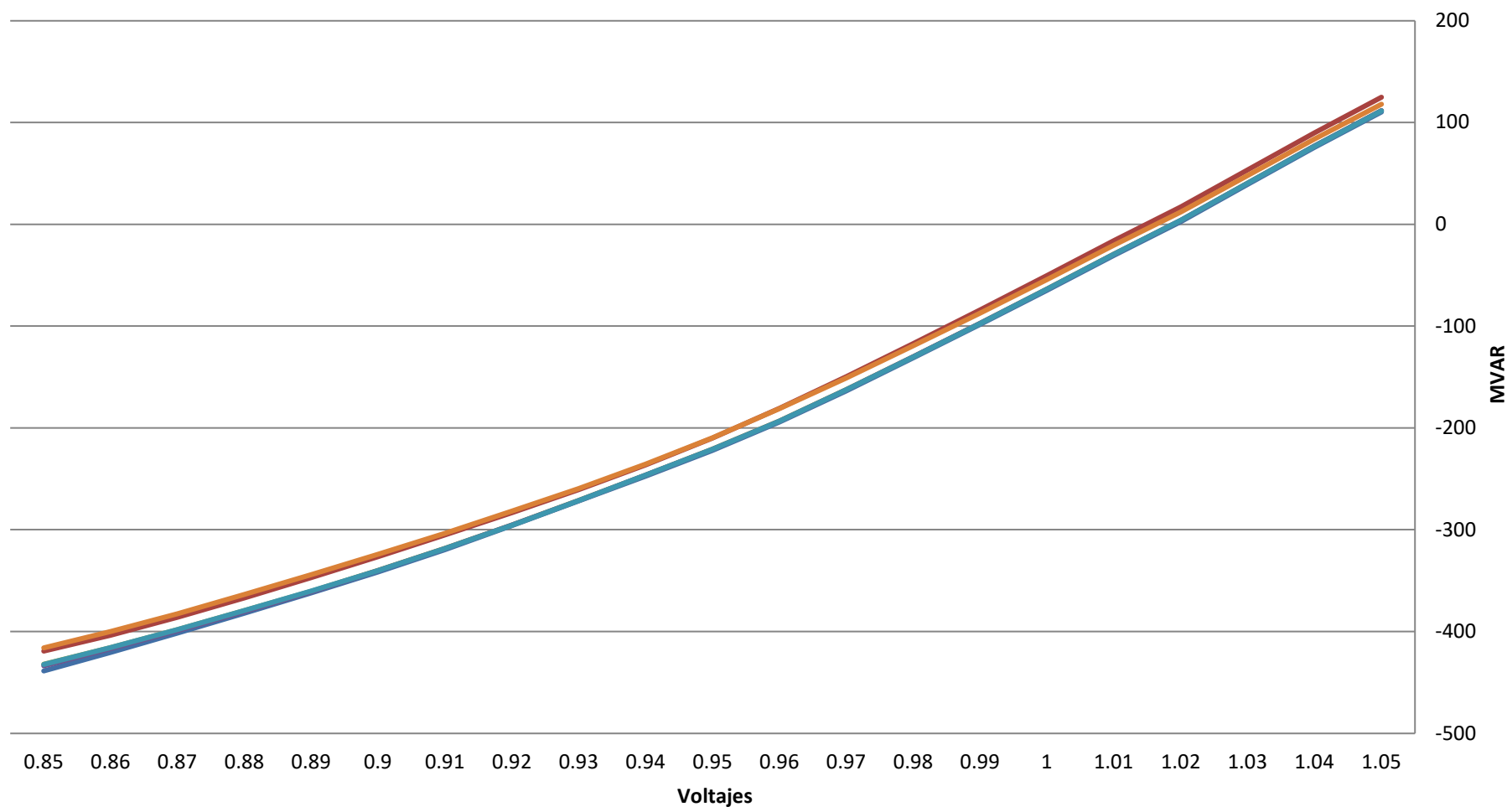
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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6011-6182(5D)

2026CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6011-6182(5D)

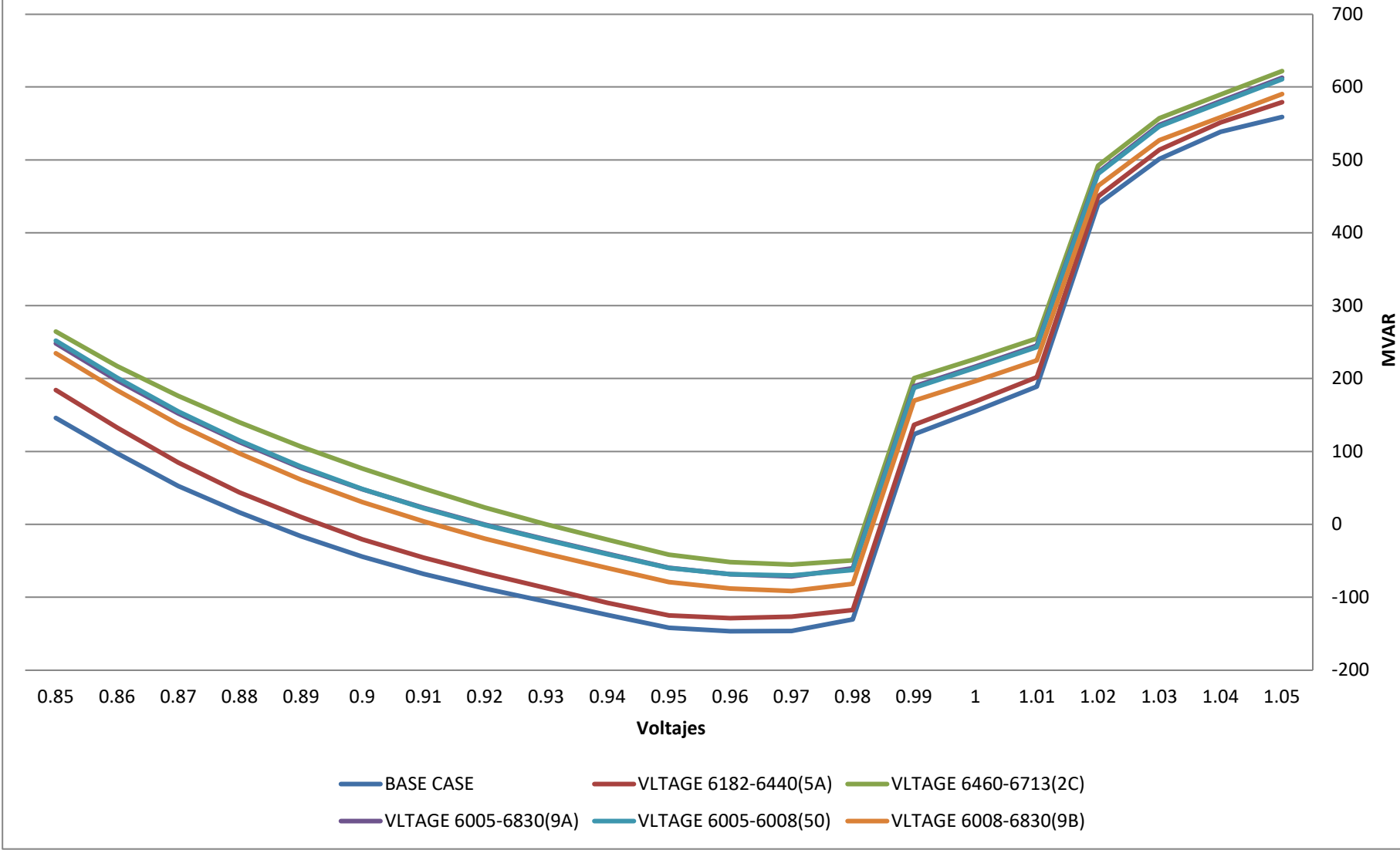
2026CA_ModMax_Lluv- 6012



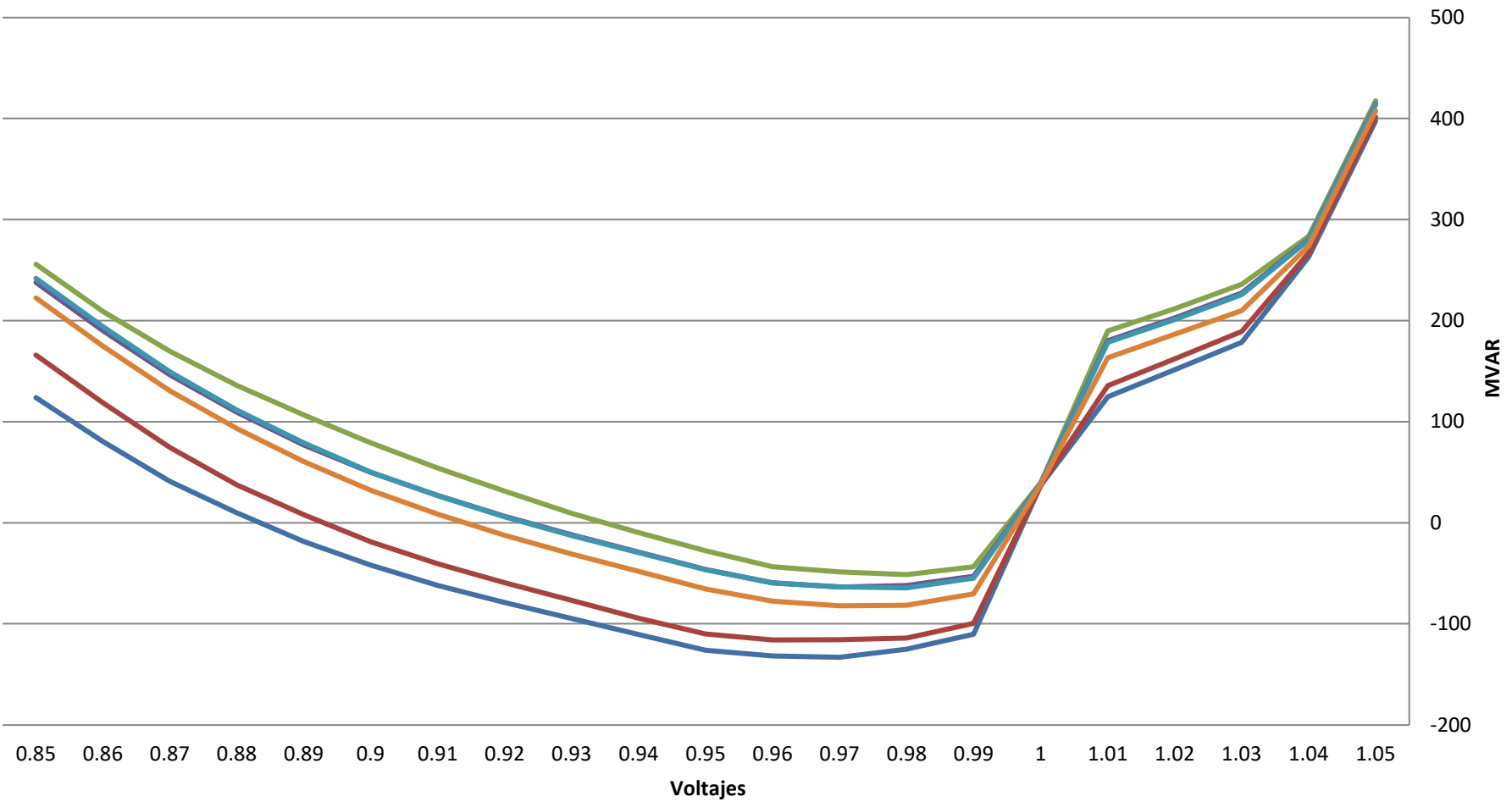
- BASE CASE
- VLTAGE 6182-6440(5A)
- VLTAGE 6460-6713(2C)
- VLTAGE 6005-6830(9A)
- VLTAGE 6005-6008(50)
- VLTAGE 6011-6182(5D)

2027 LLUVIOSA

2027CA_ModMax_Lluv- 6001

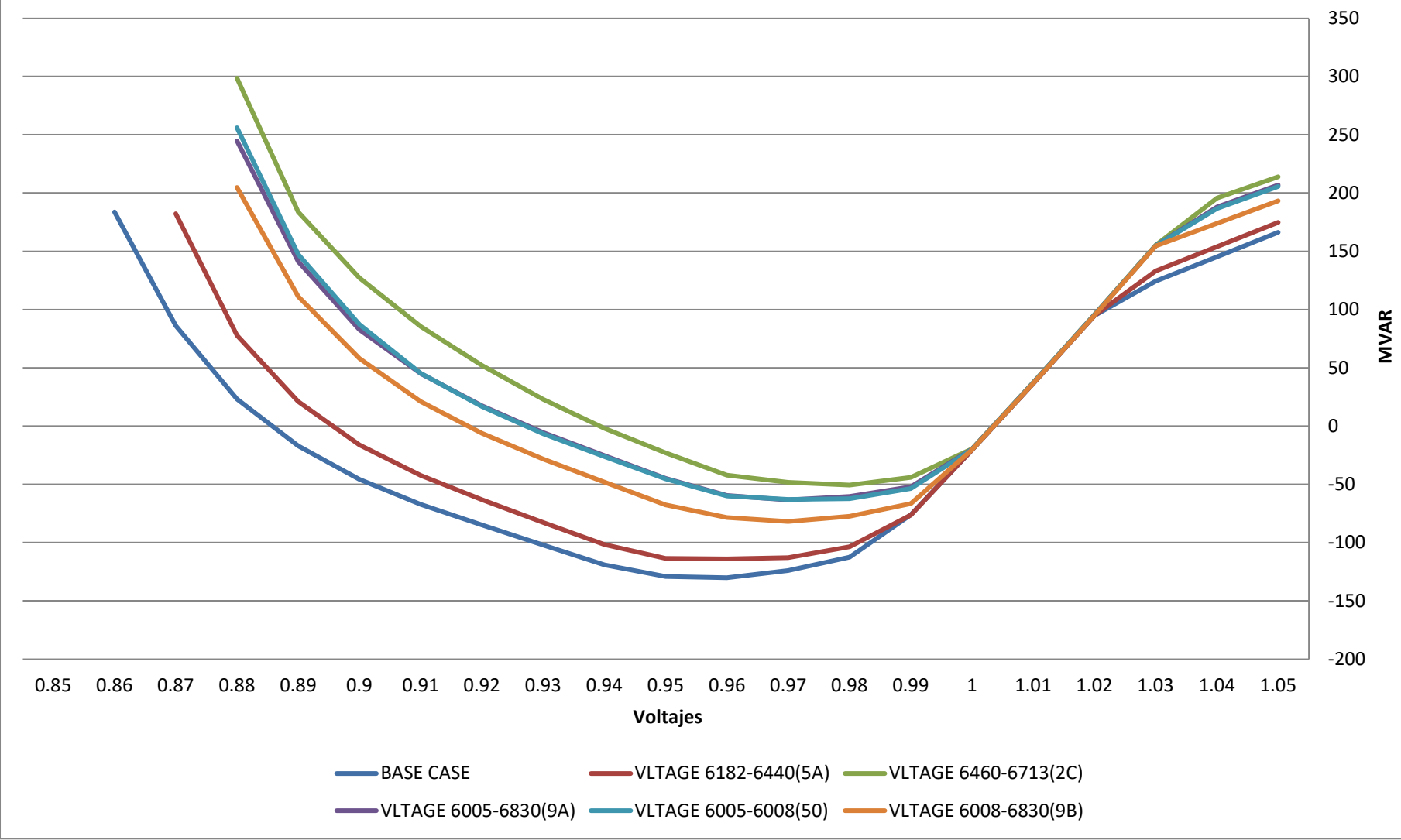


2027CA_ModMax_Lluv- 6002

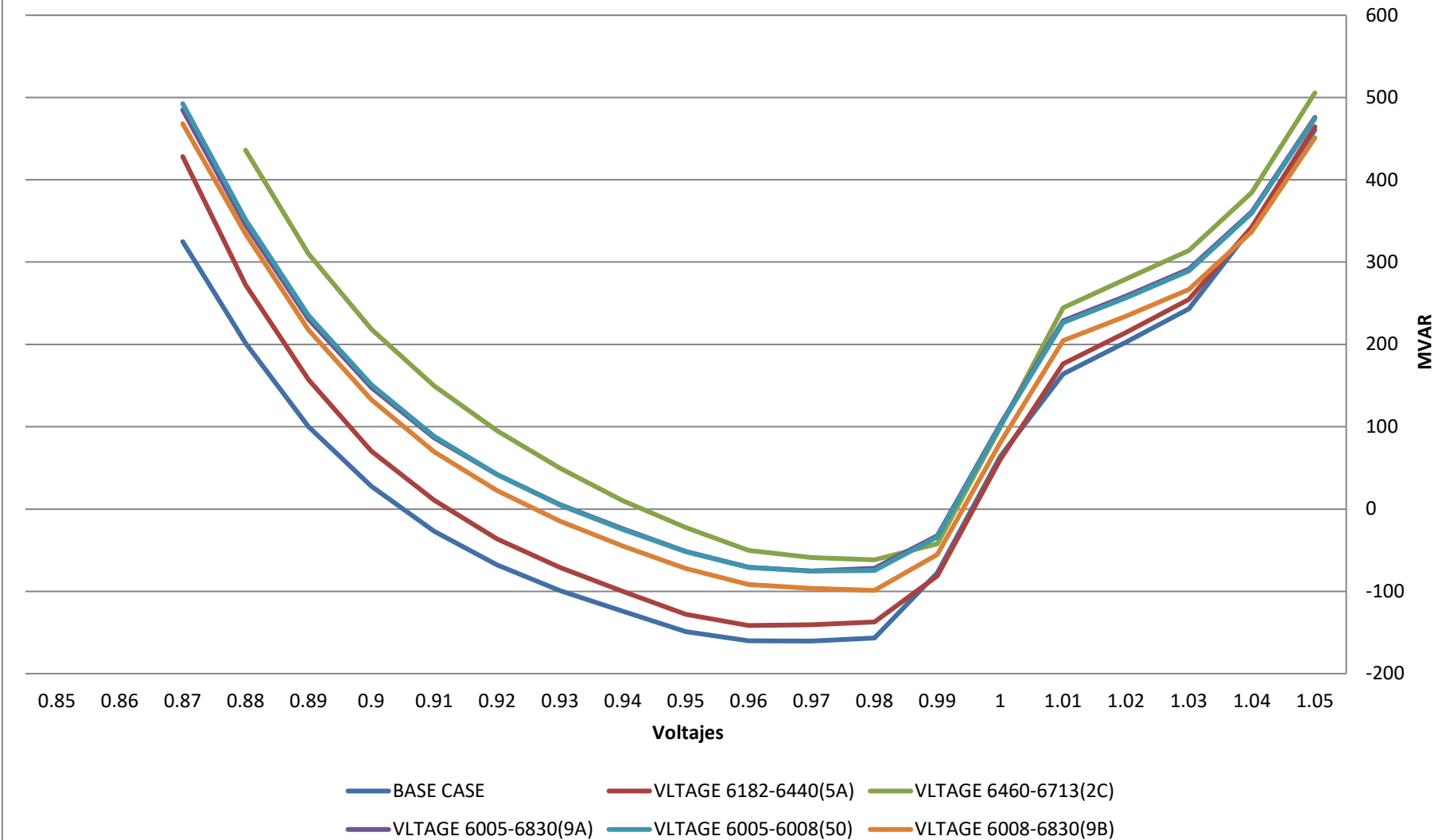


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

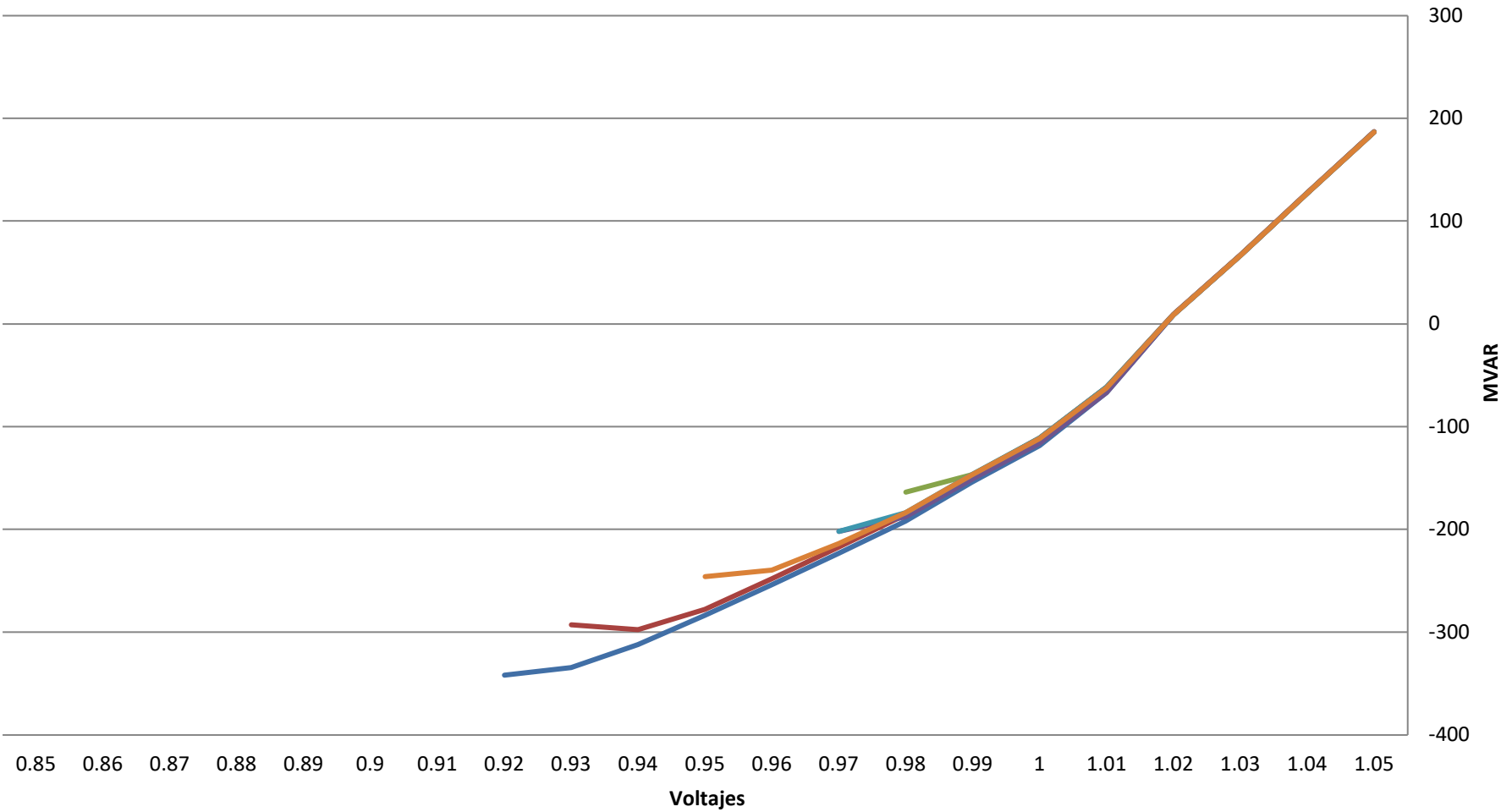
2027CA_ModMax_Lluv- 6004



2027CA_ModMax_Lluv- 6005

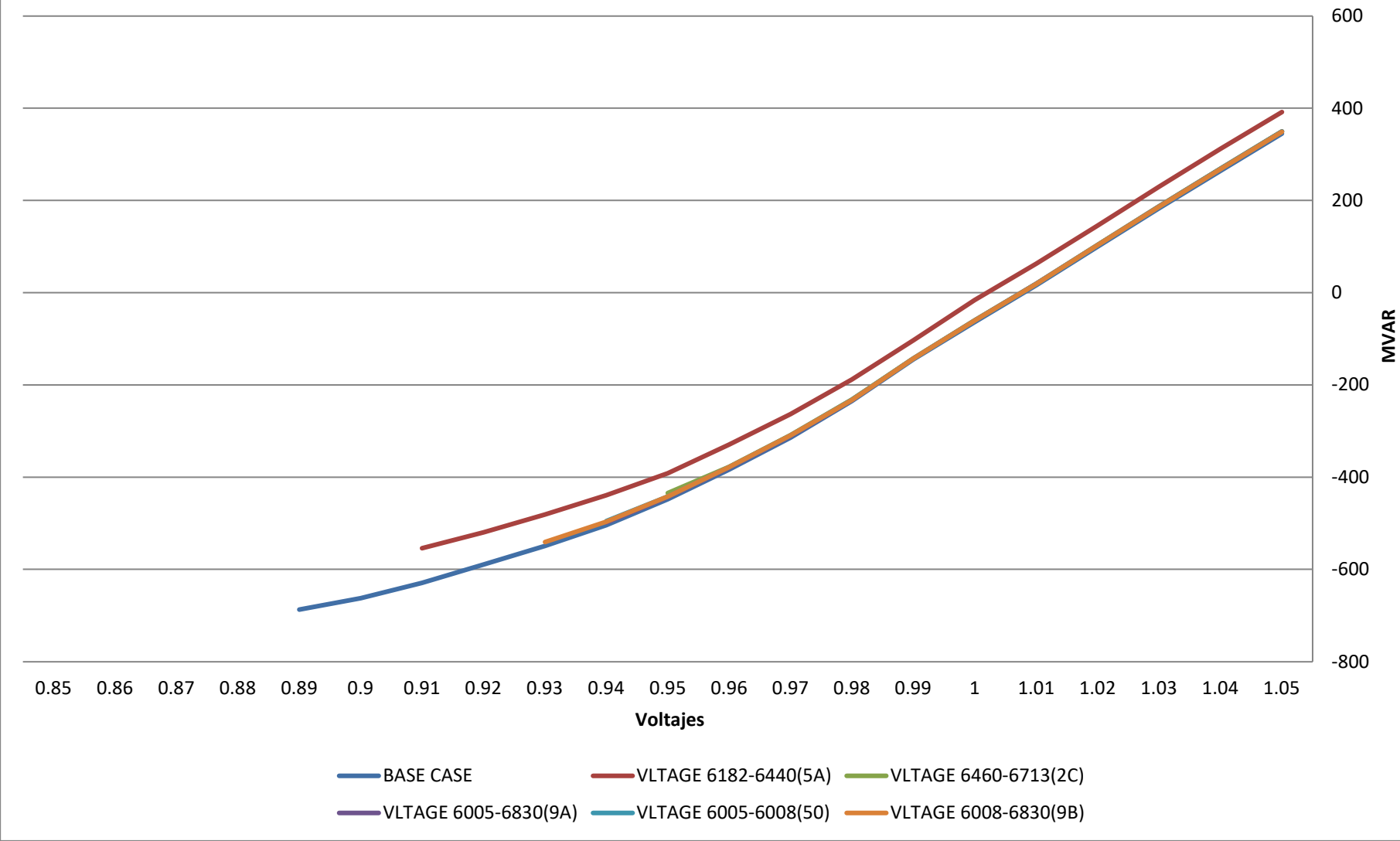


2027CA_ModMax_Lluv- 6009

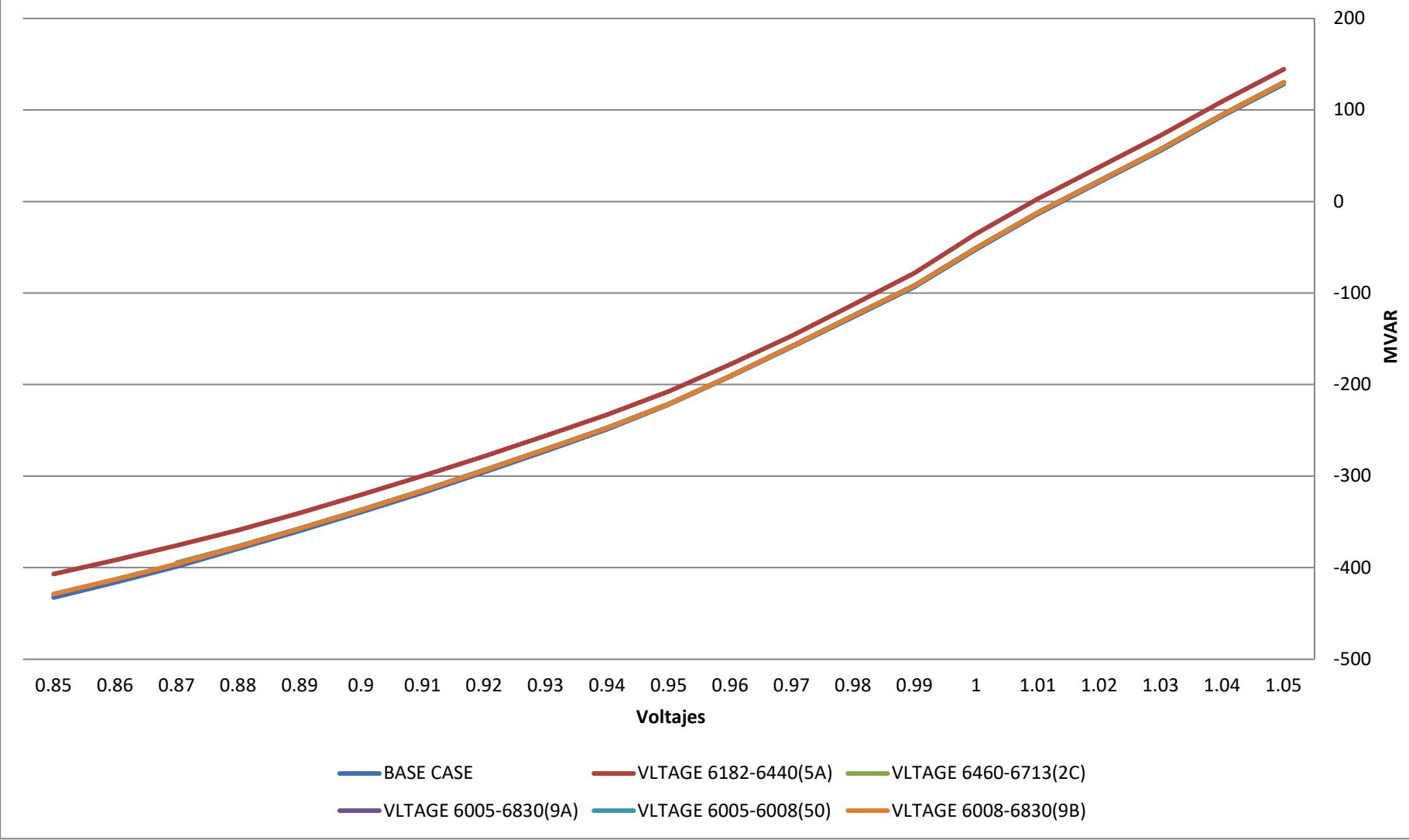


BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6460-6713(2C)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2027CA_ModMax_Lluv- 6011

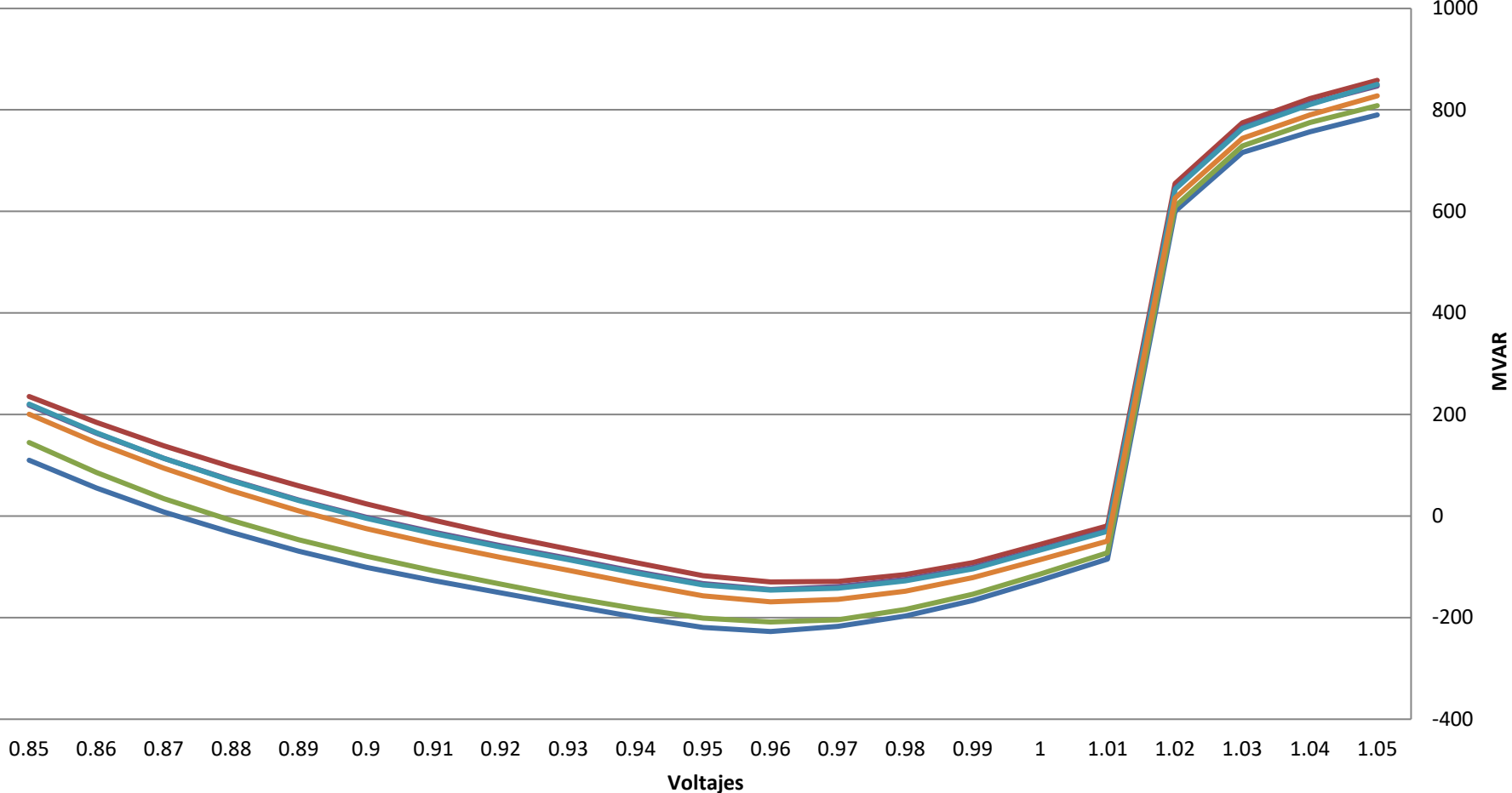


2027CA_ModMax_Lluv- 6012



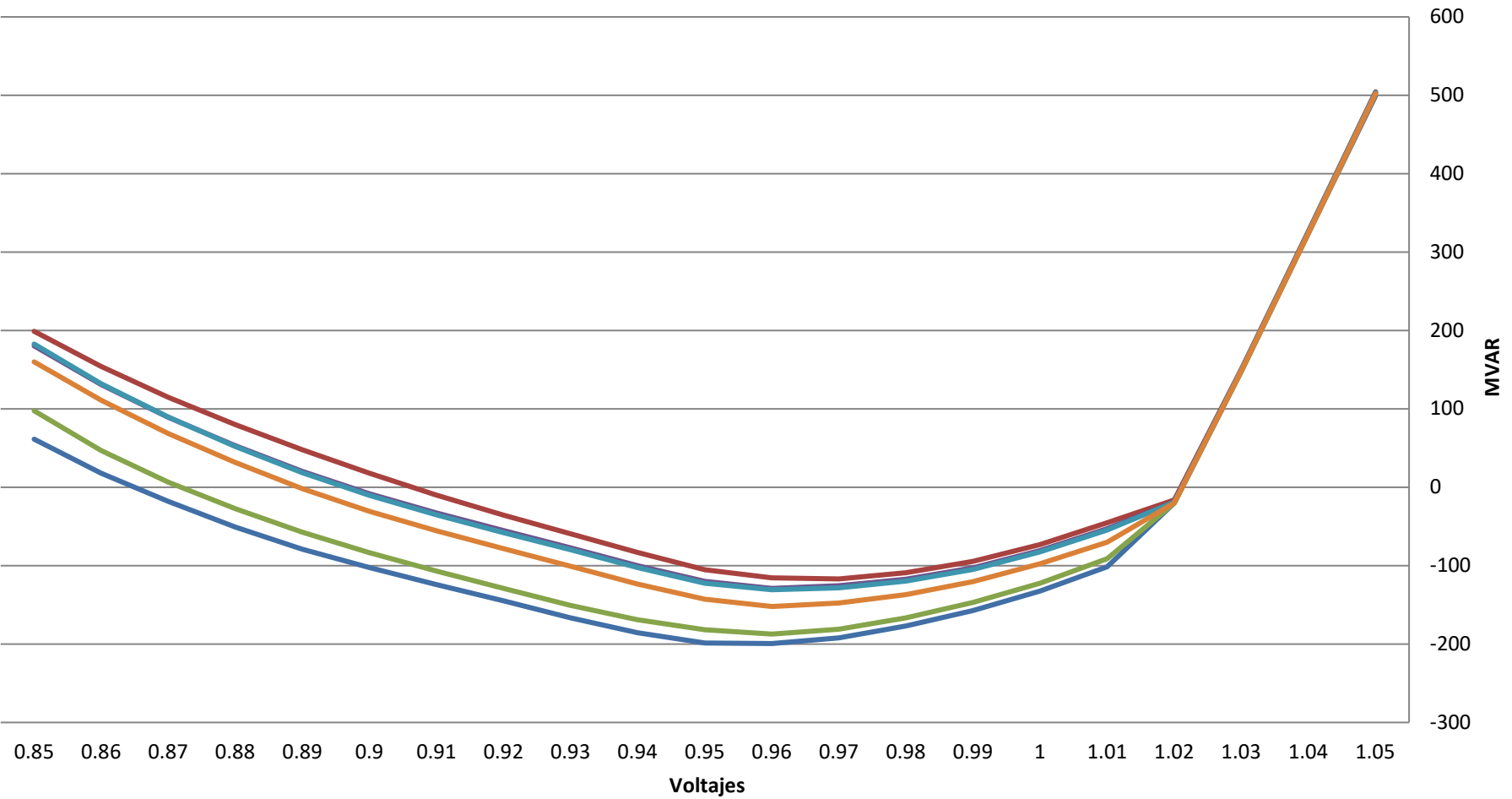
2028 LLUVIOSA

2028CA_ModMax_Lluv- 6001



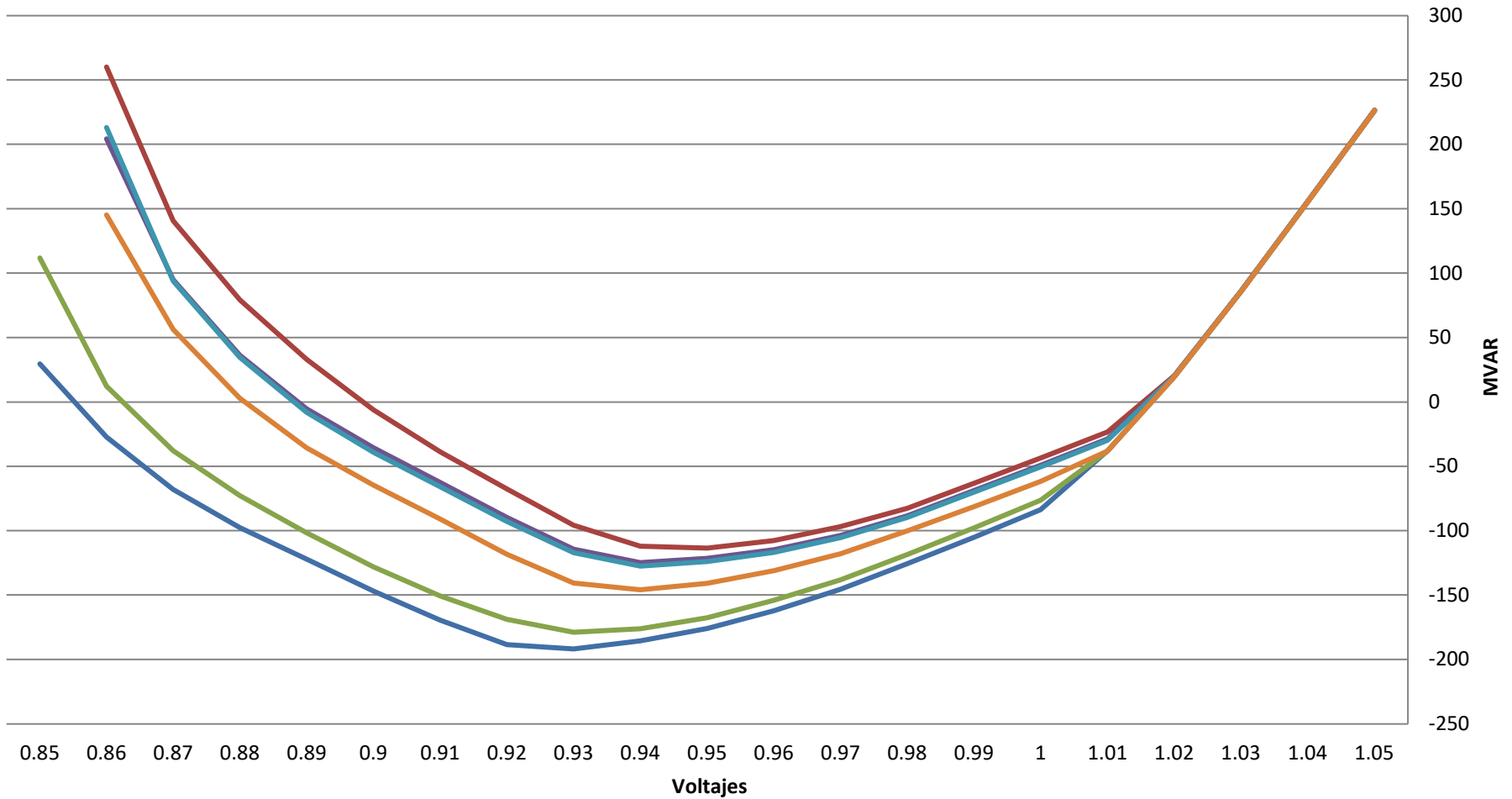
BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6002



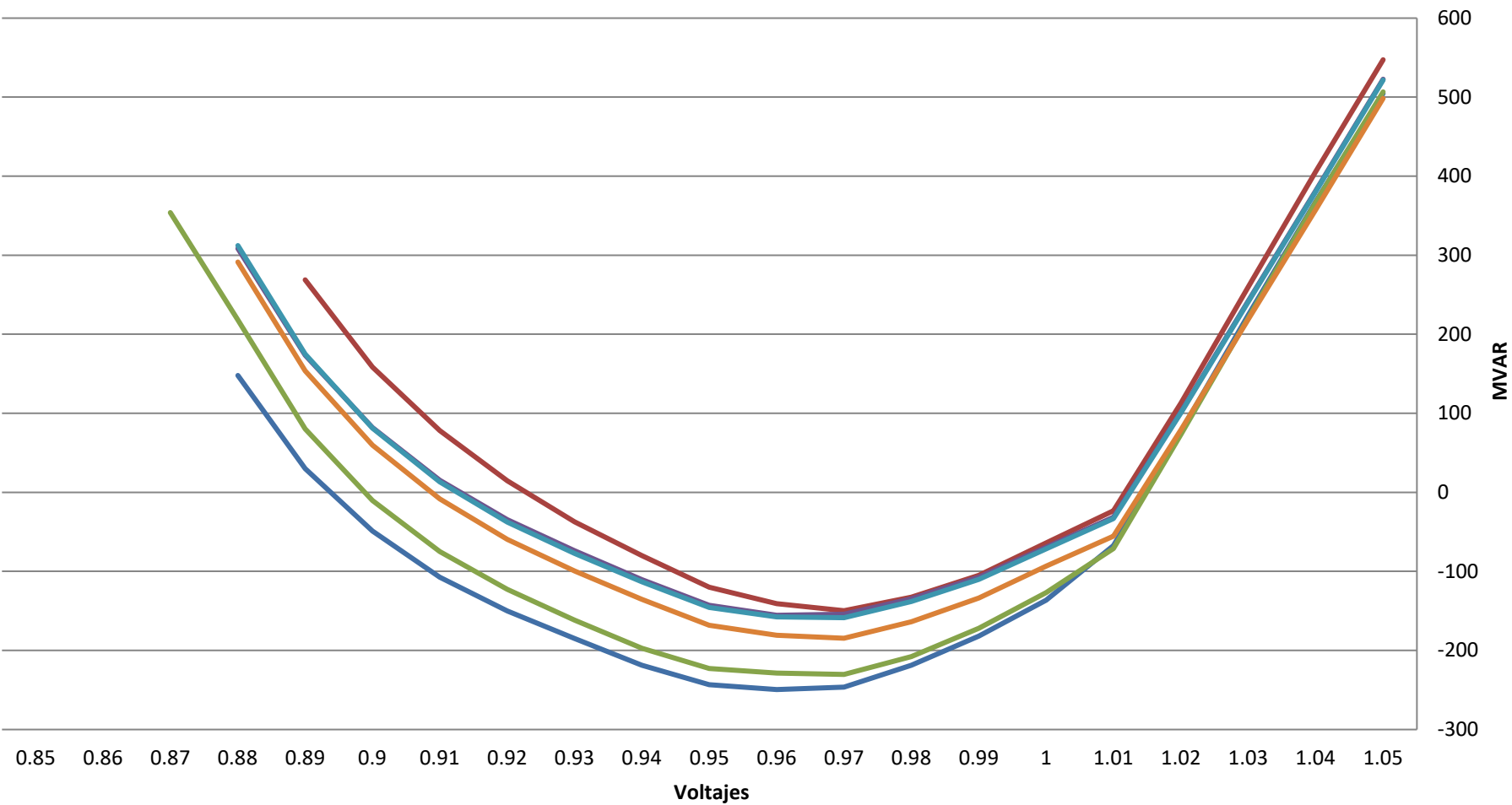
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6004



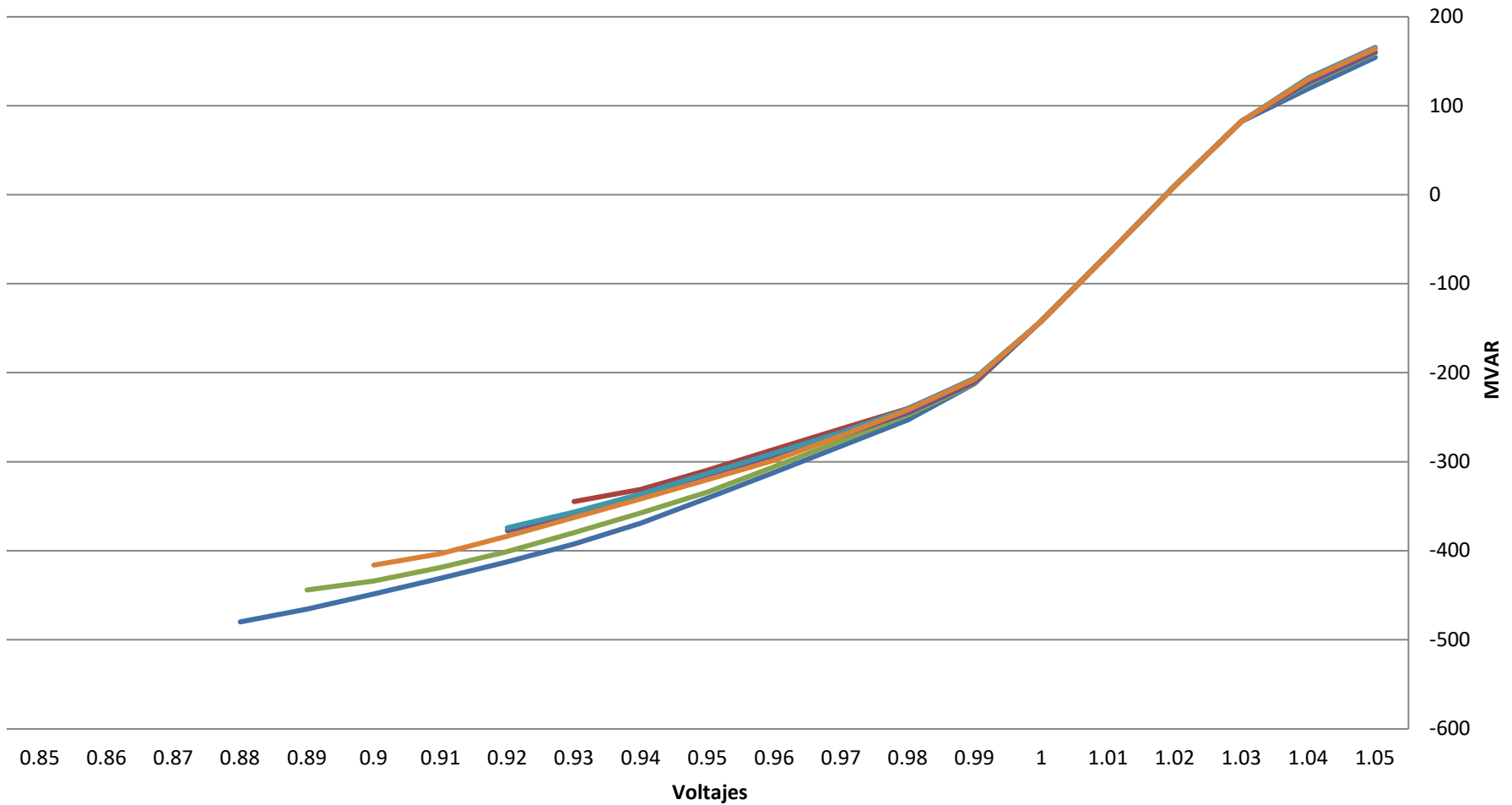
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6005



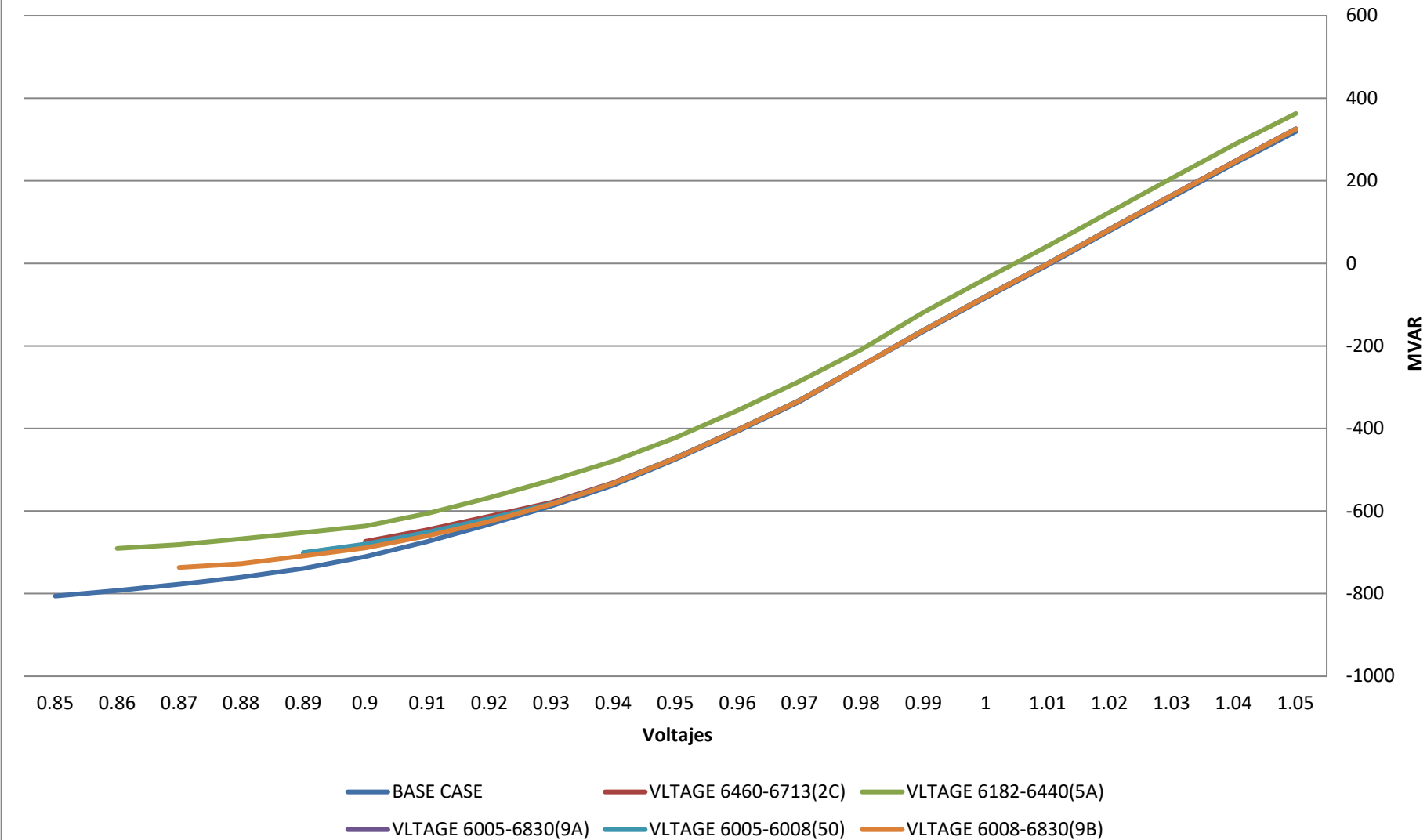
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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6009

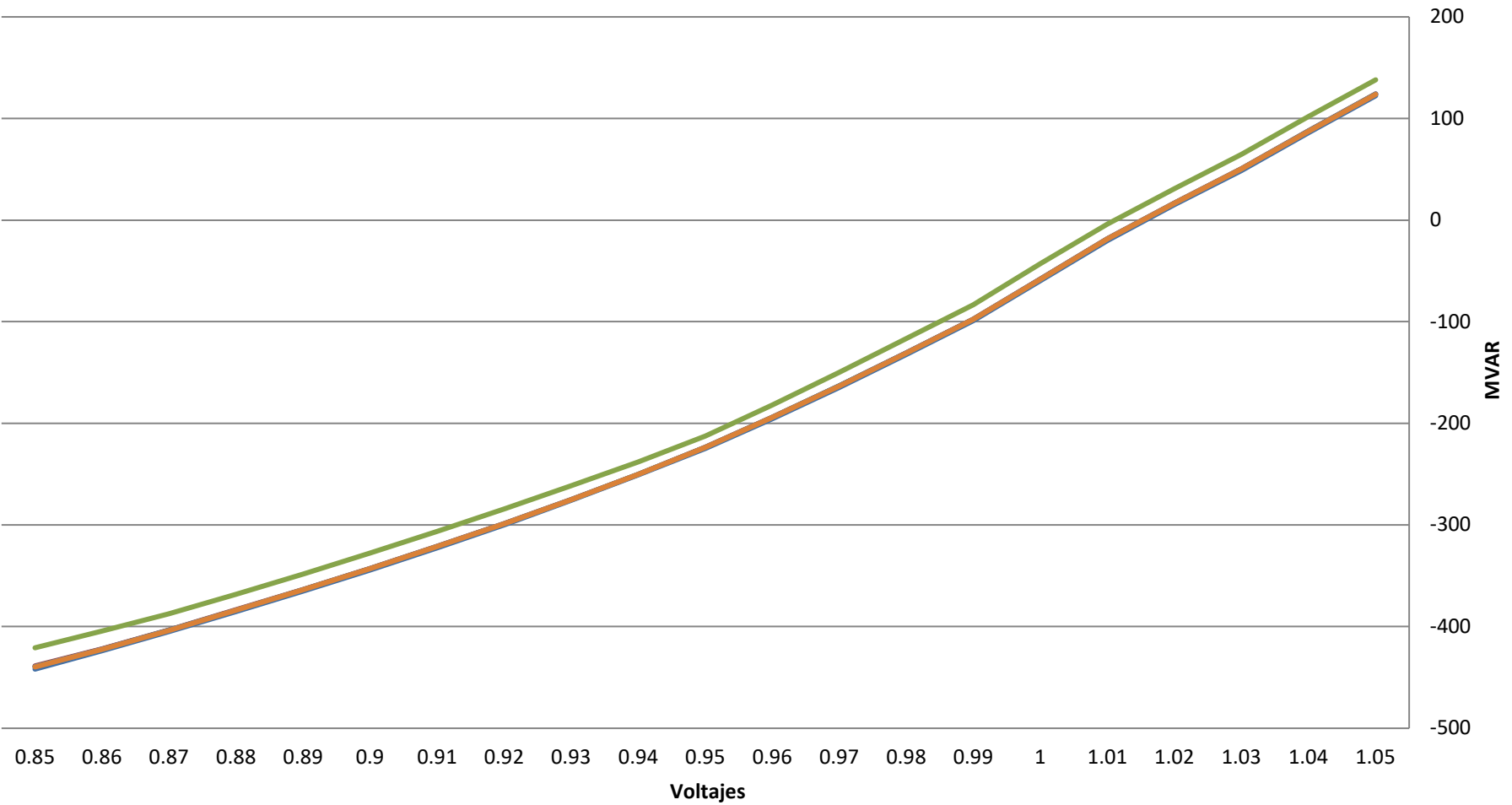


— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6011



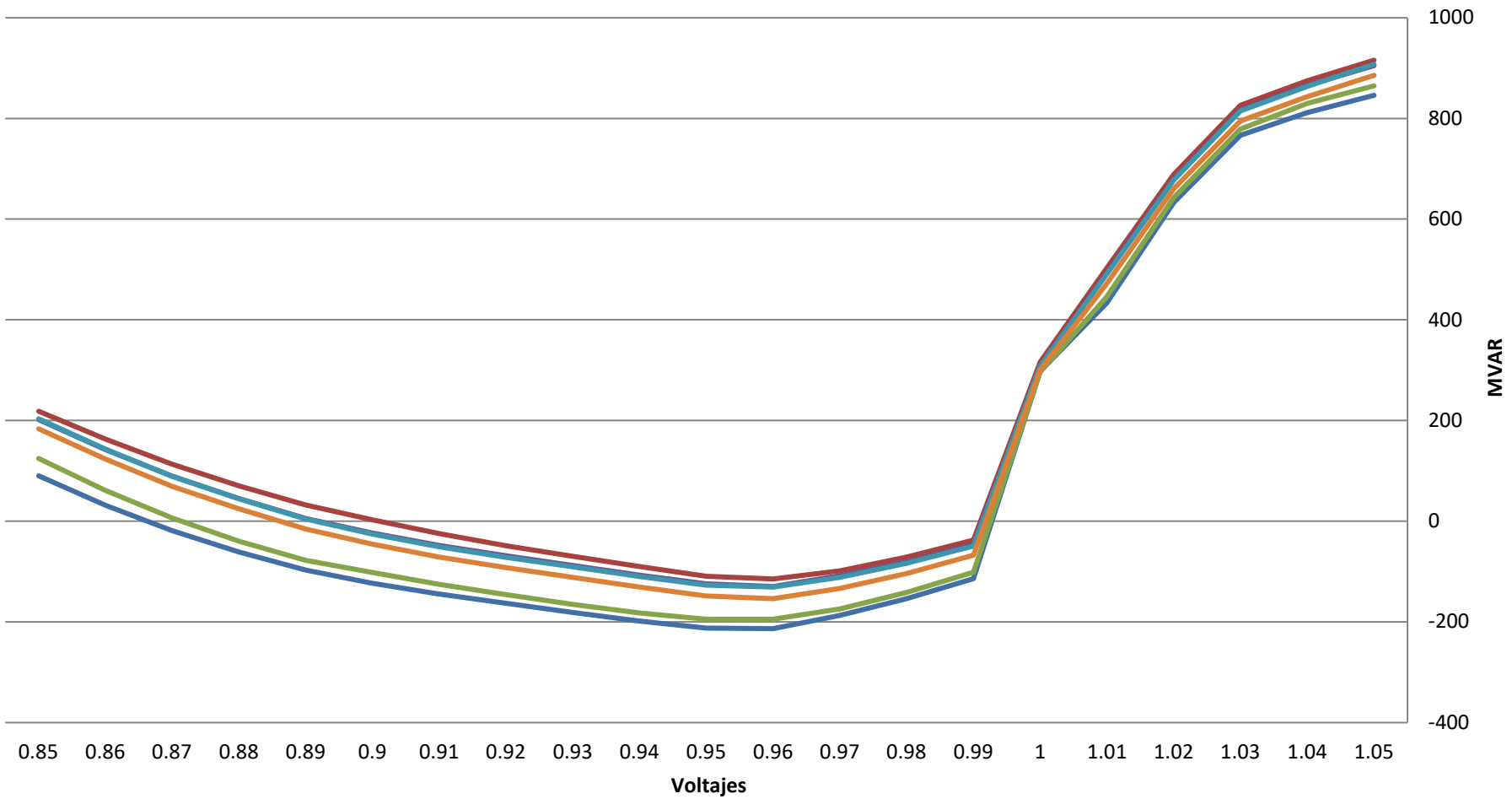
2028CA_ModMax_Lluv- 6012



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

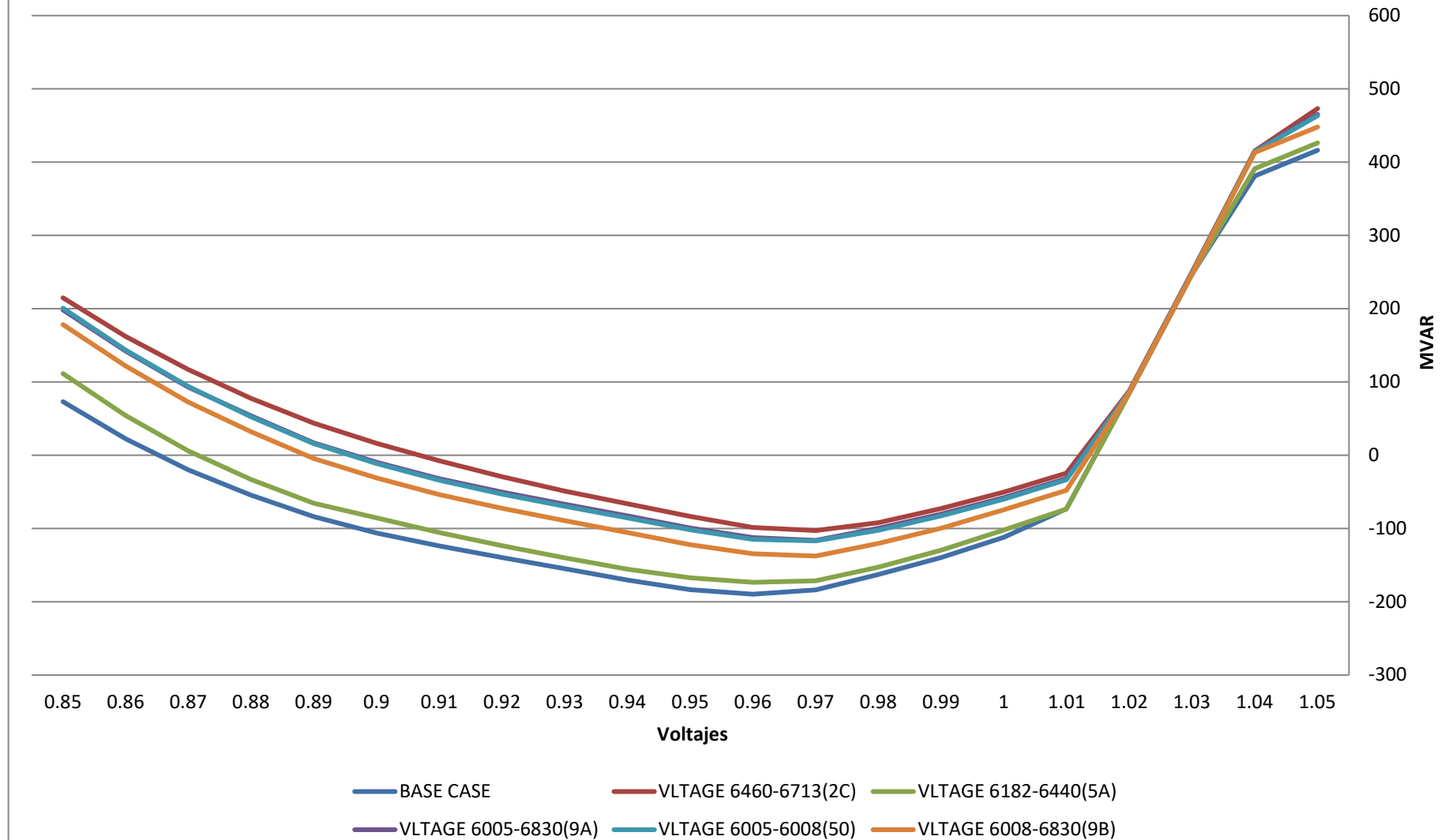
2029 LLUVIOSA

2029CA_ModMax_Lluv- 6001

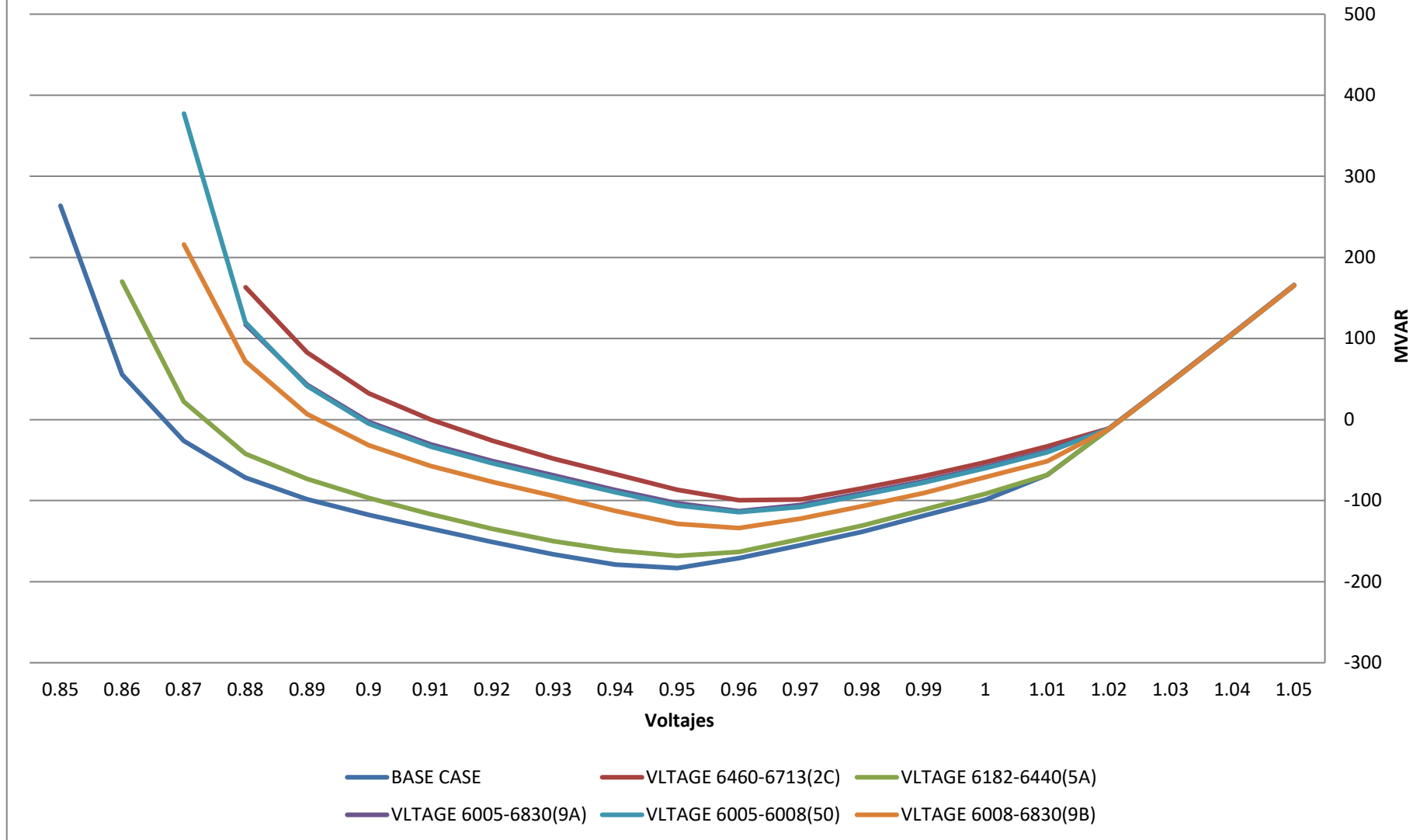


BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

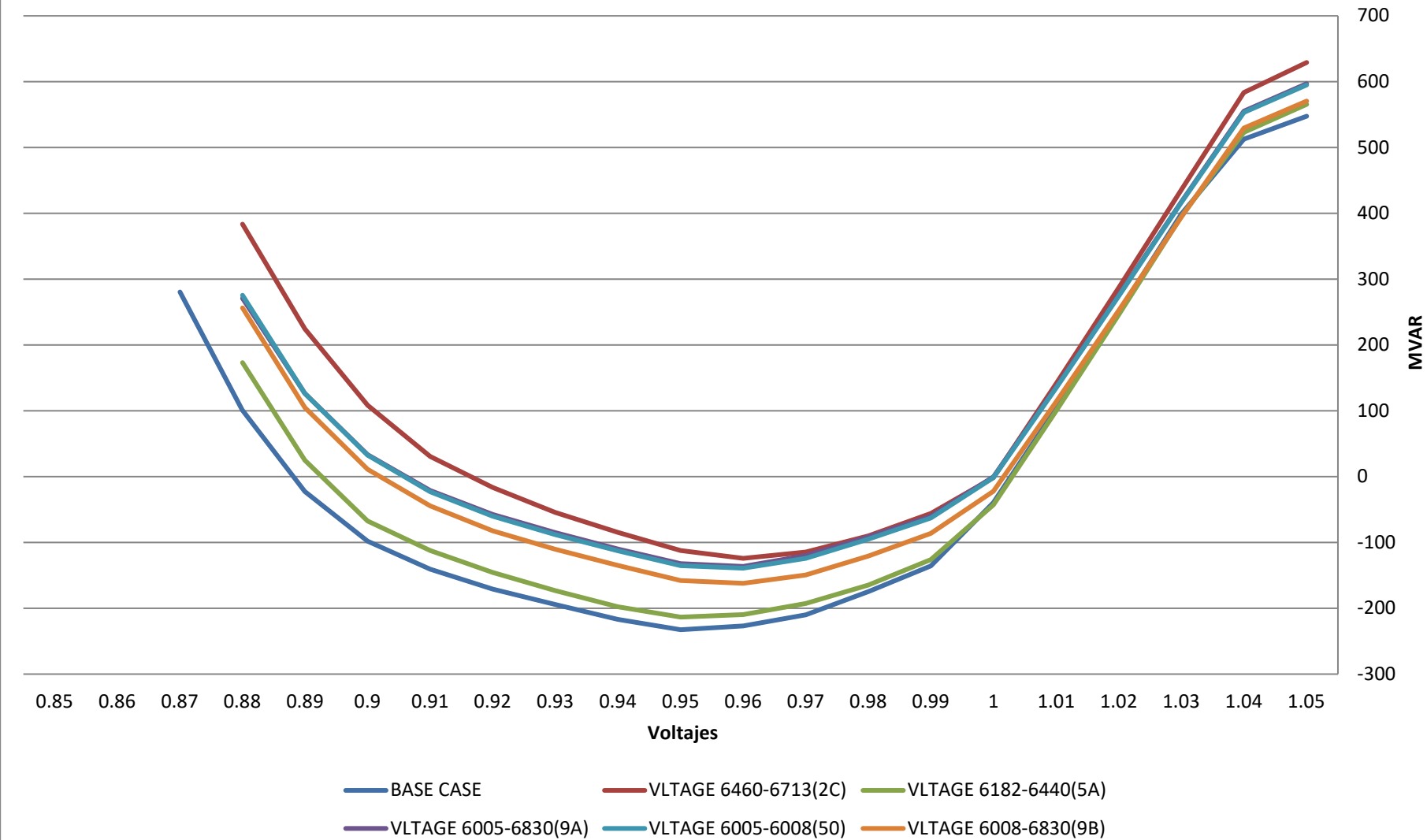
2029CA_ModMax_Lluv- 6002



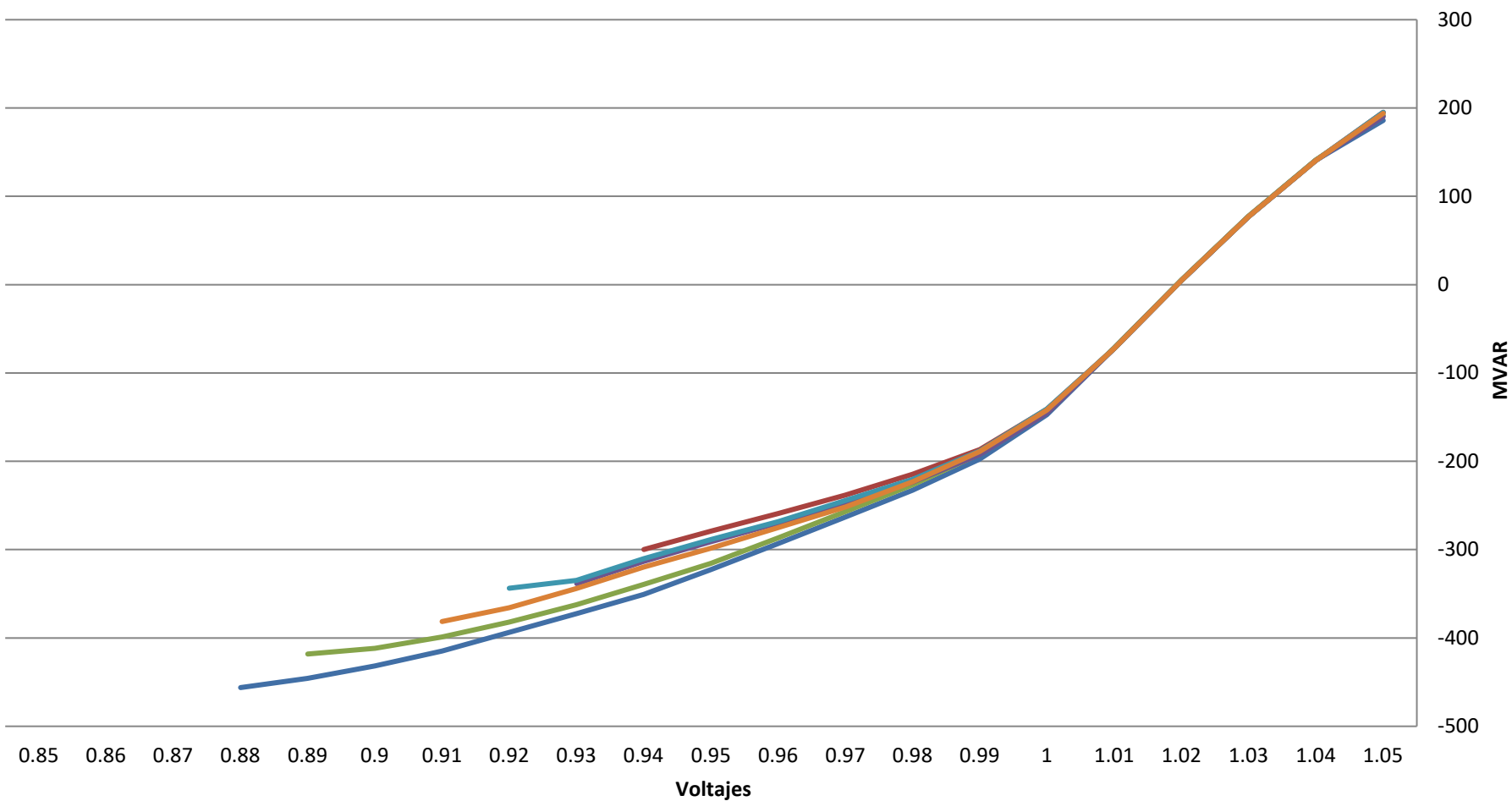
2029CA_ModMax_Lluv- 6004



2029CA_ModMax_Lluv- 6005

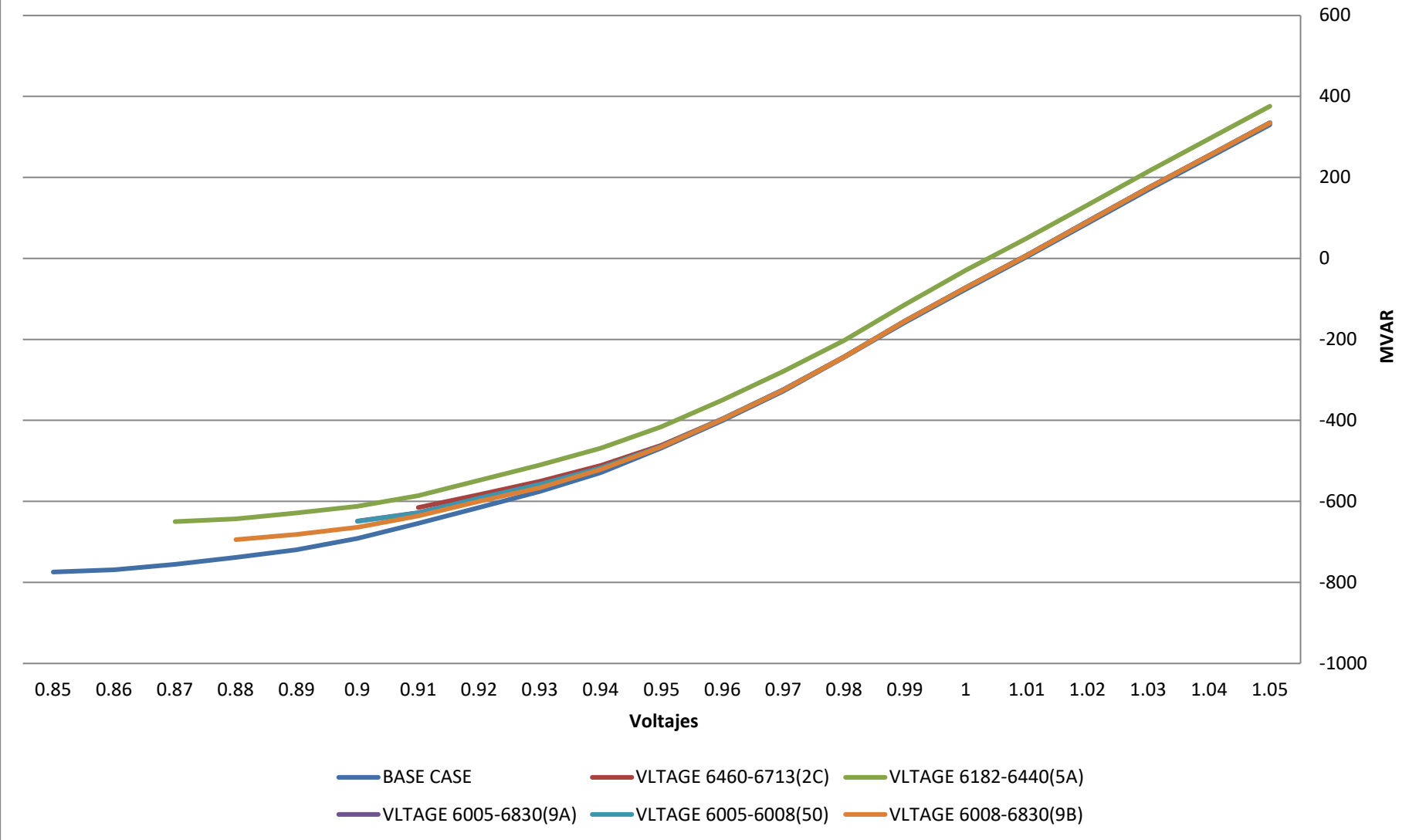


2029CA_ModMax_Lluv- 6009

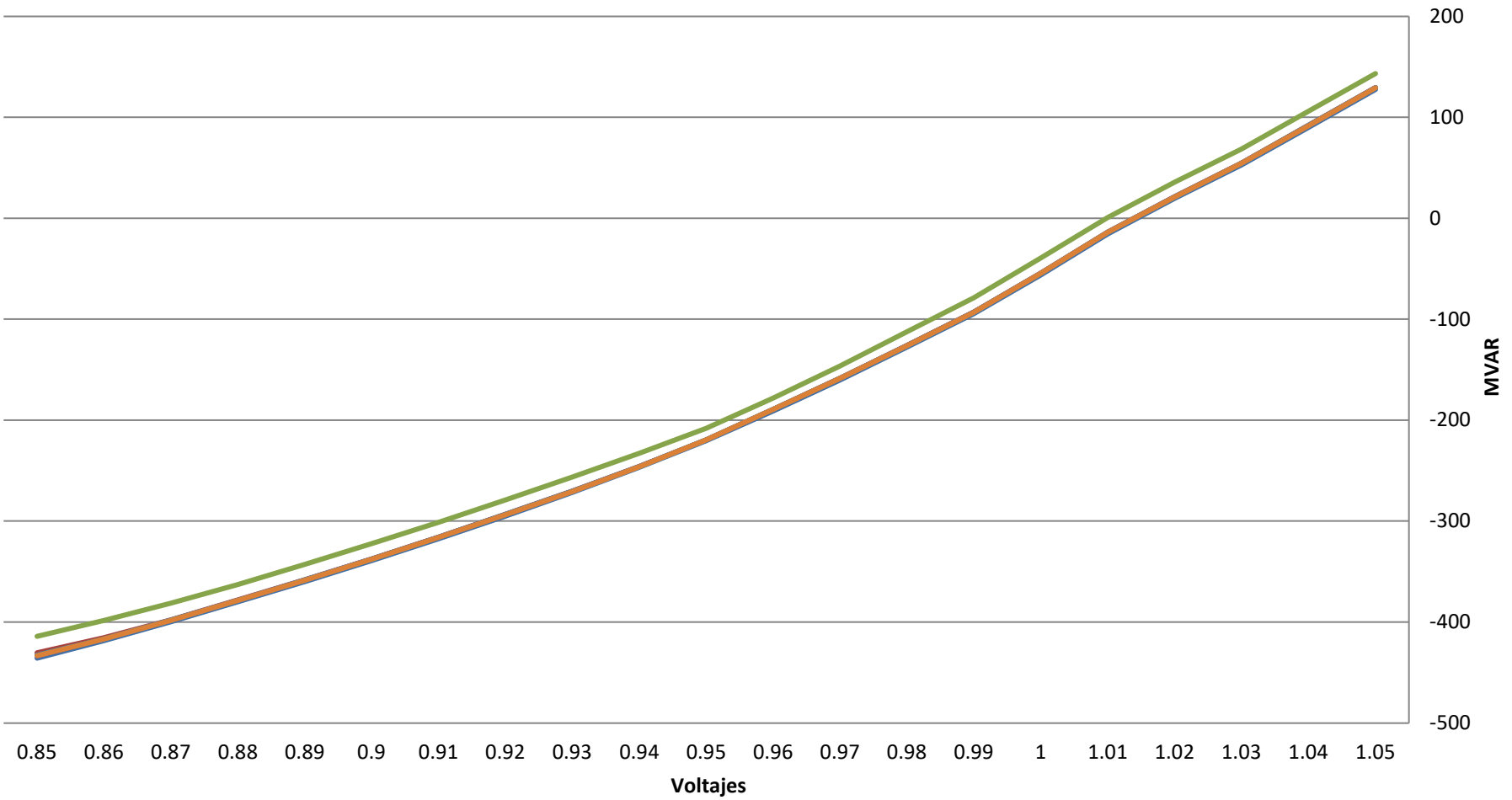


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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2029CA_ModMax_Lluv- 6011



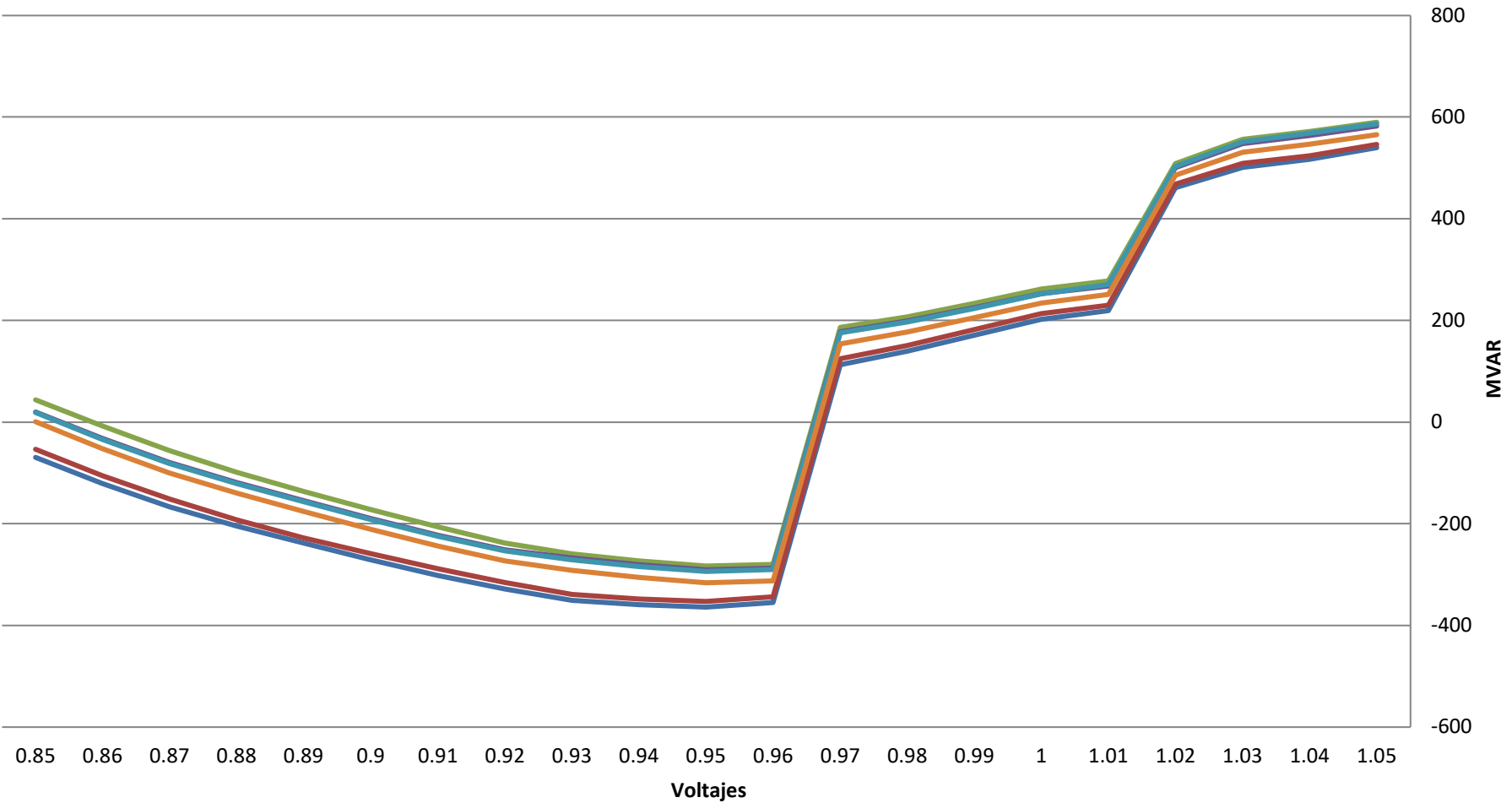
2029CA_ModMax_Lluv- 6012



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

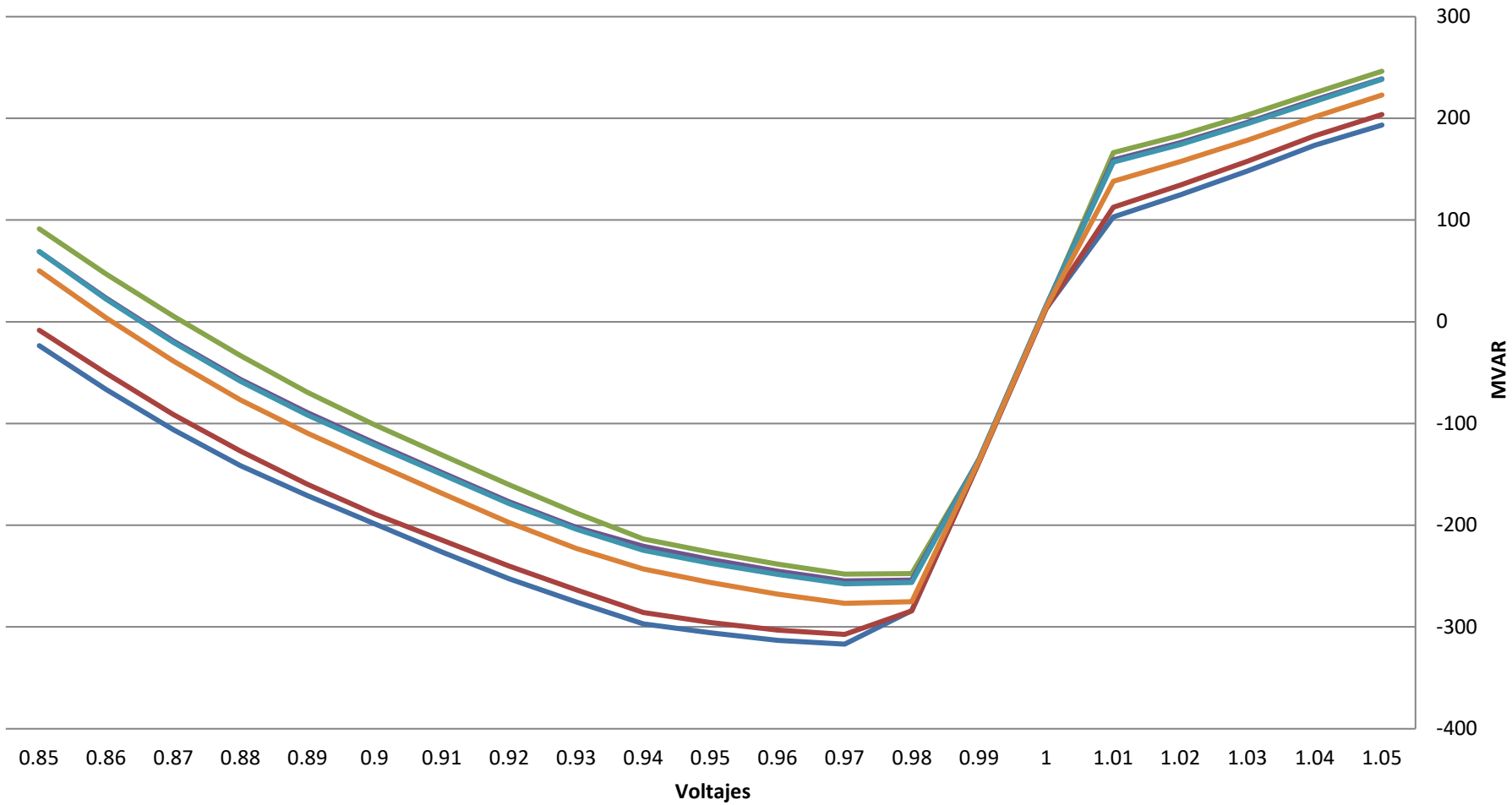
2030 LLUVIOSA

2030CA_ModMax_Lluv- 6001



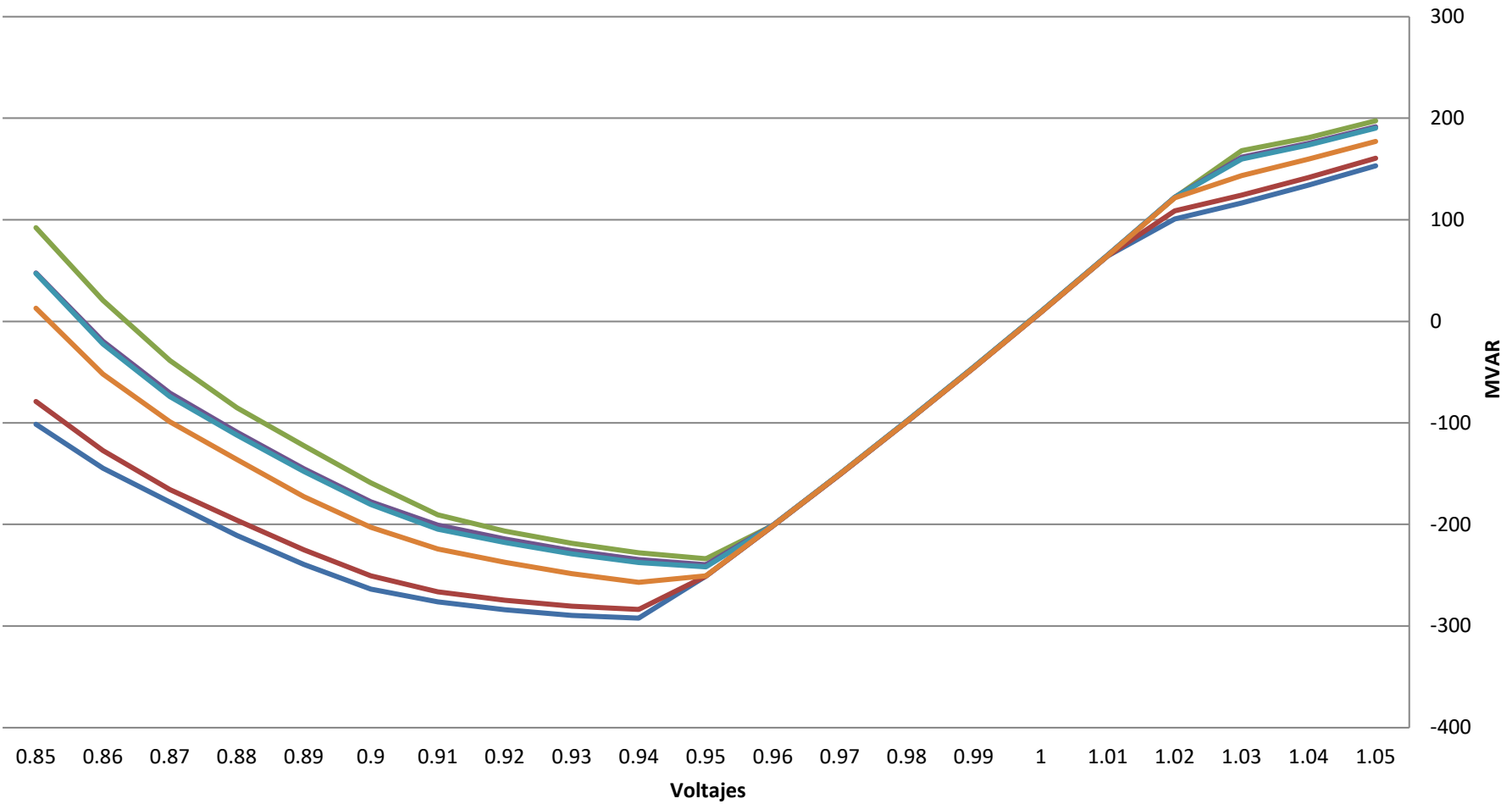
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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6002



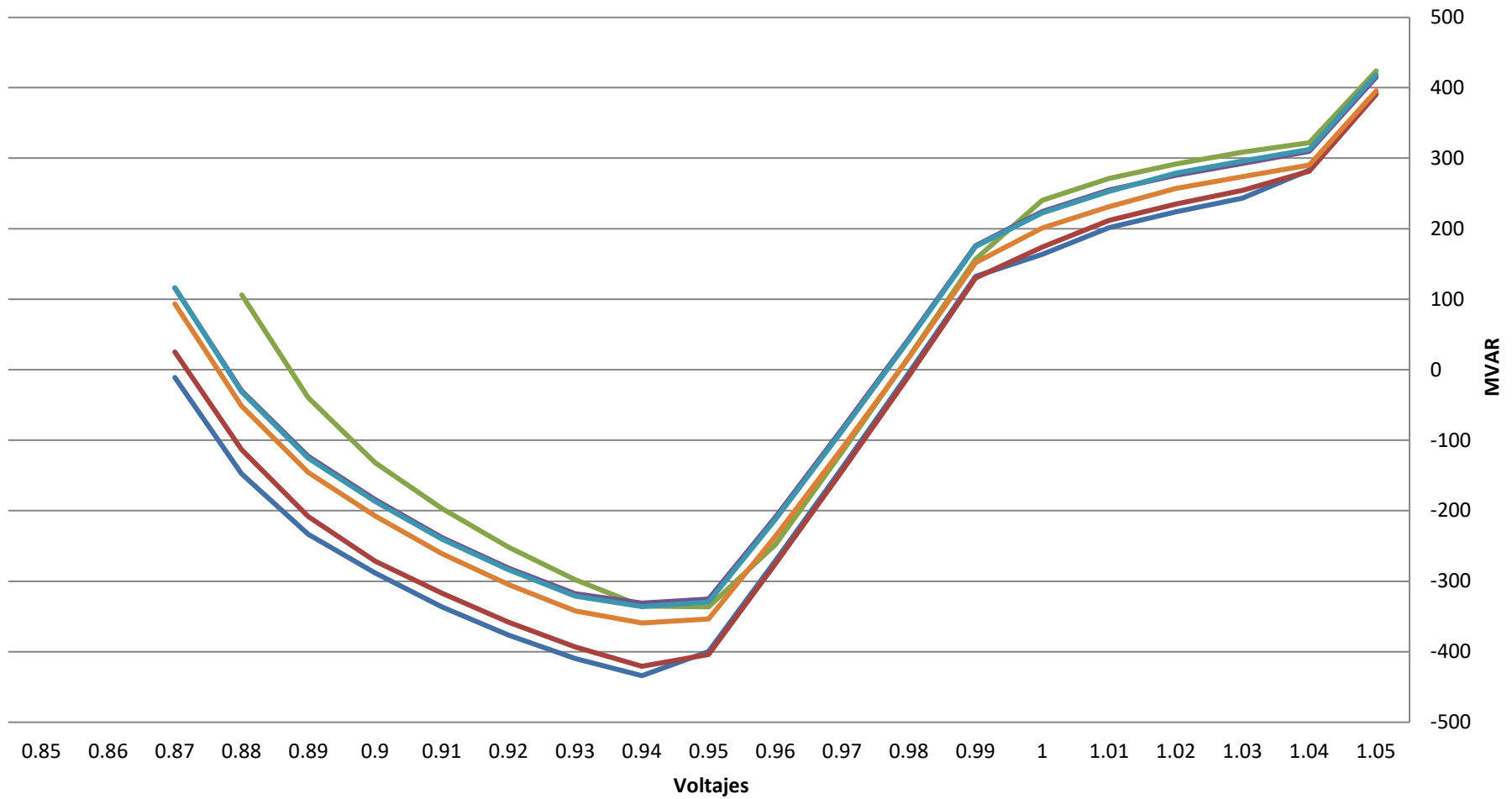
- BASE CASE
- VLTAGE 6182-6440(5A)
- VLTAGE 6460-6713(2C)
- VLTAGE 6005-6830(9A)
- VLTAGE 6005-6008(50)
- VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6004



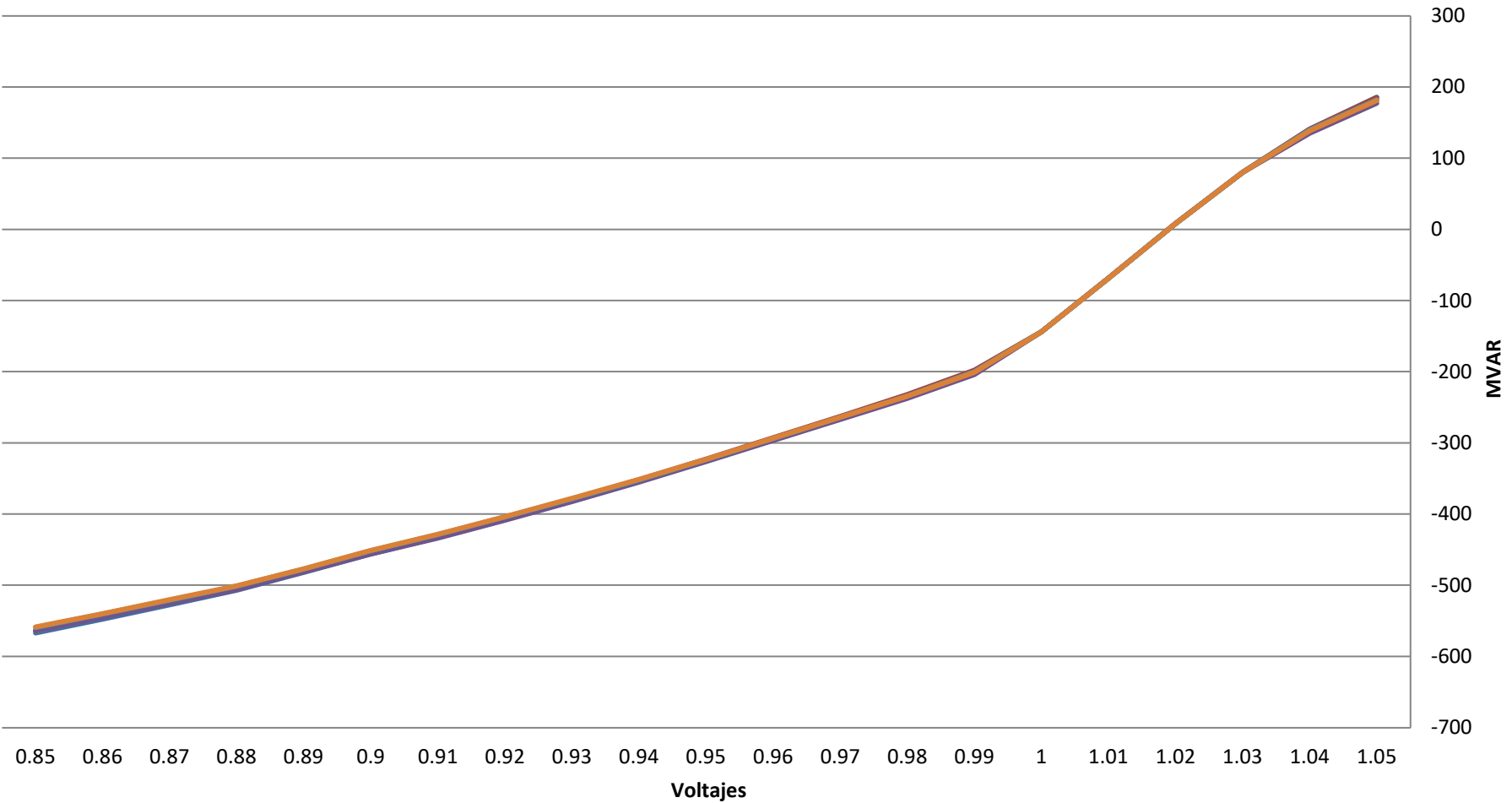
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— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6005



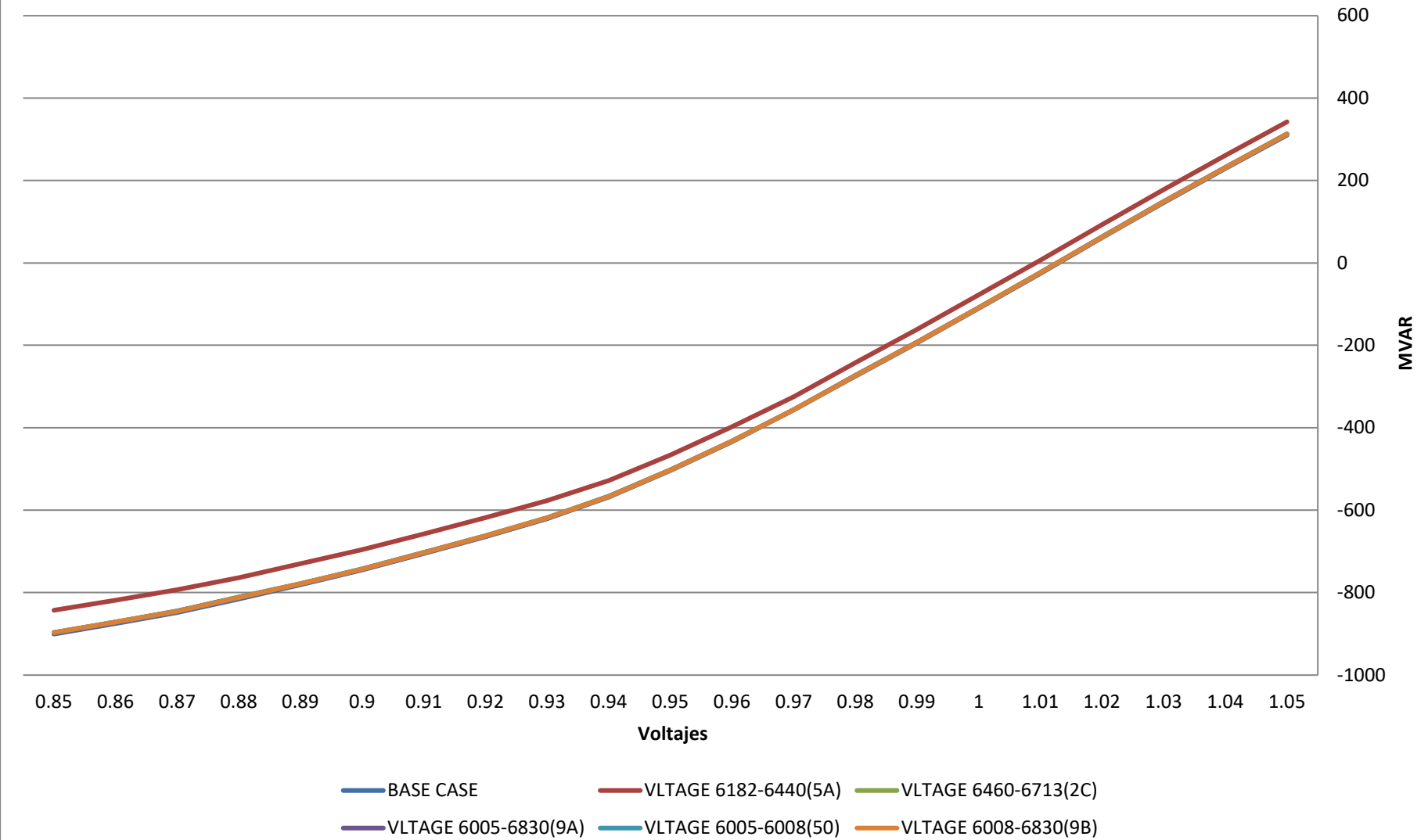
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6009

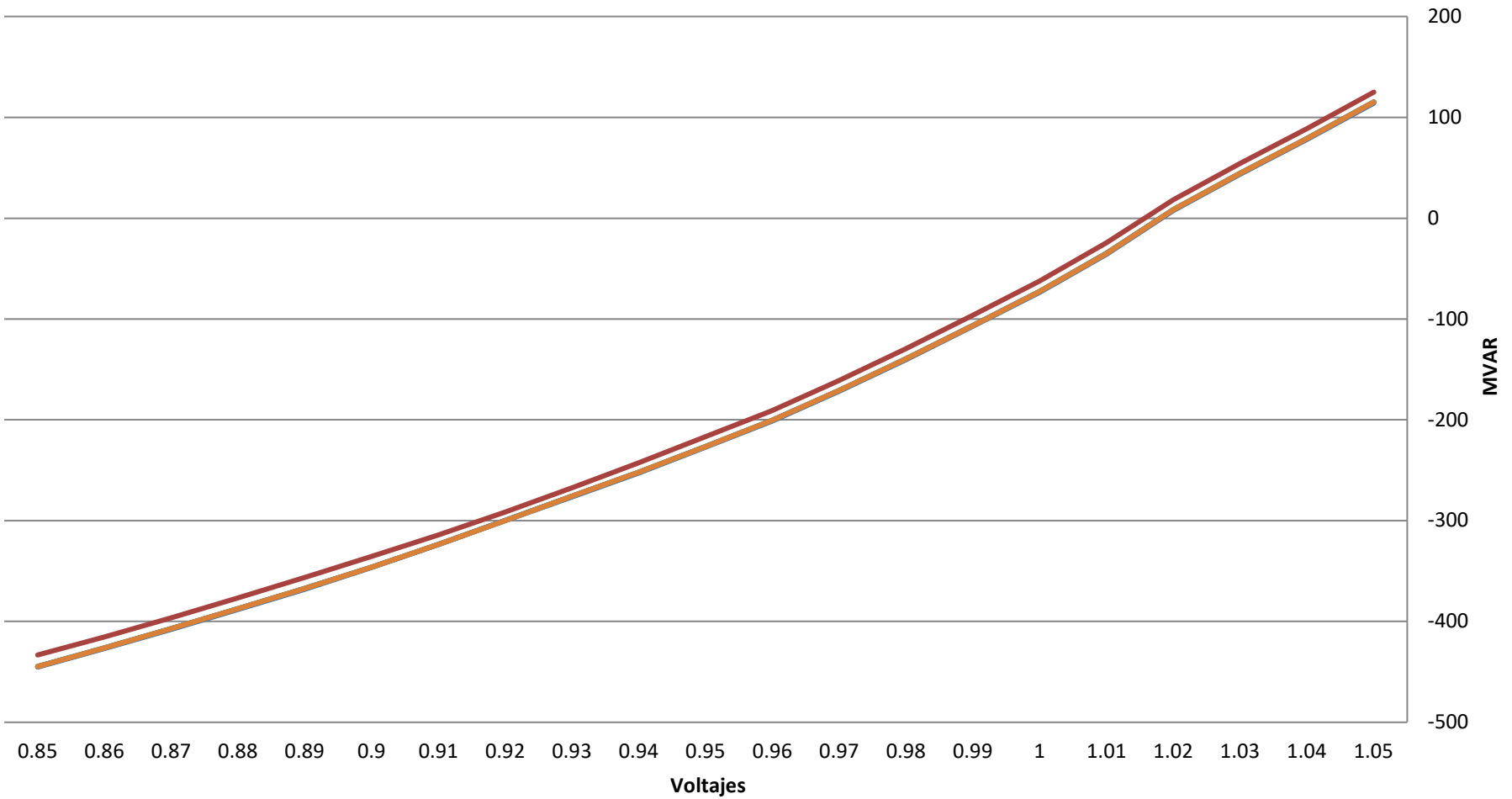


BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6460-6713(2C)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6011



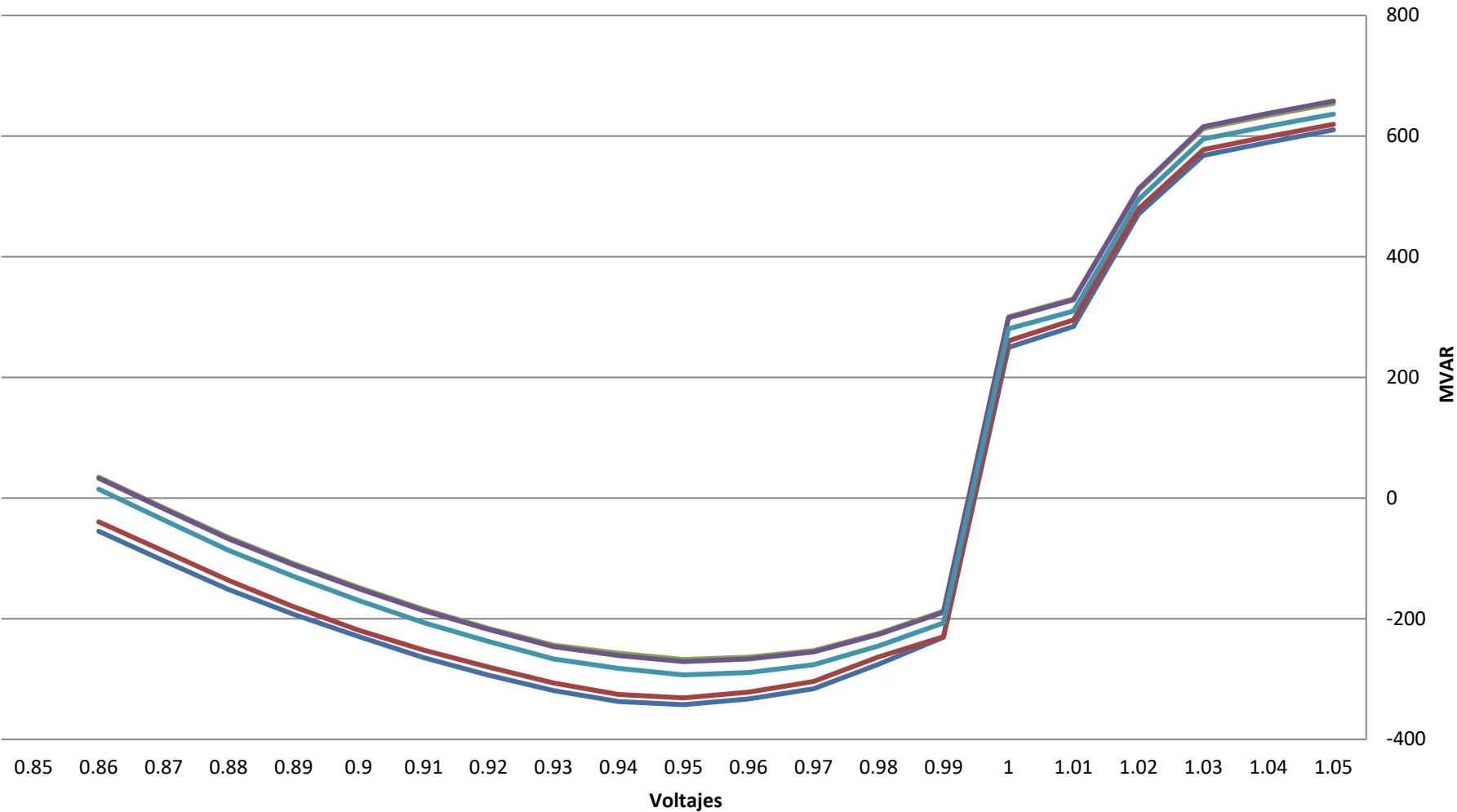
2030CA_ModMax_Lluv- 6012



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

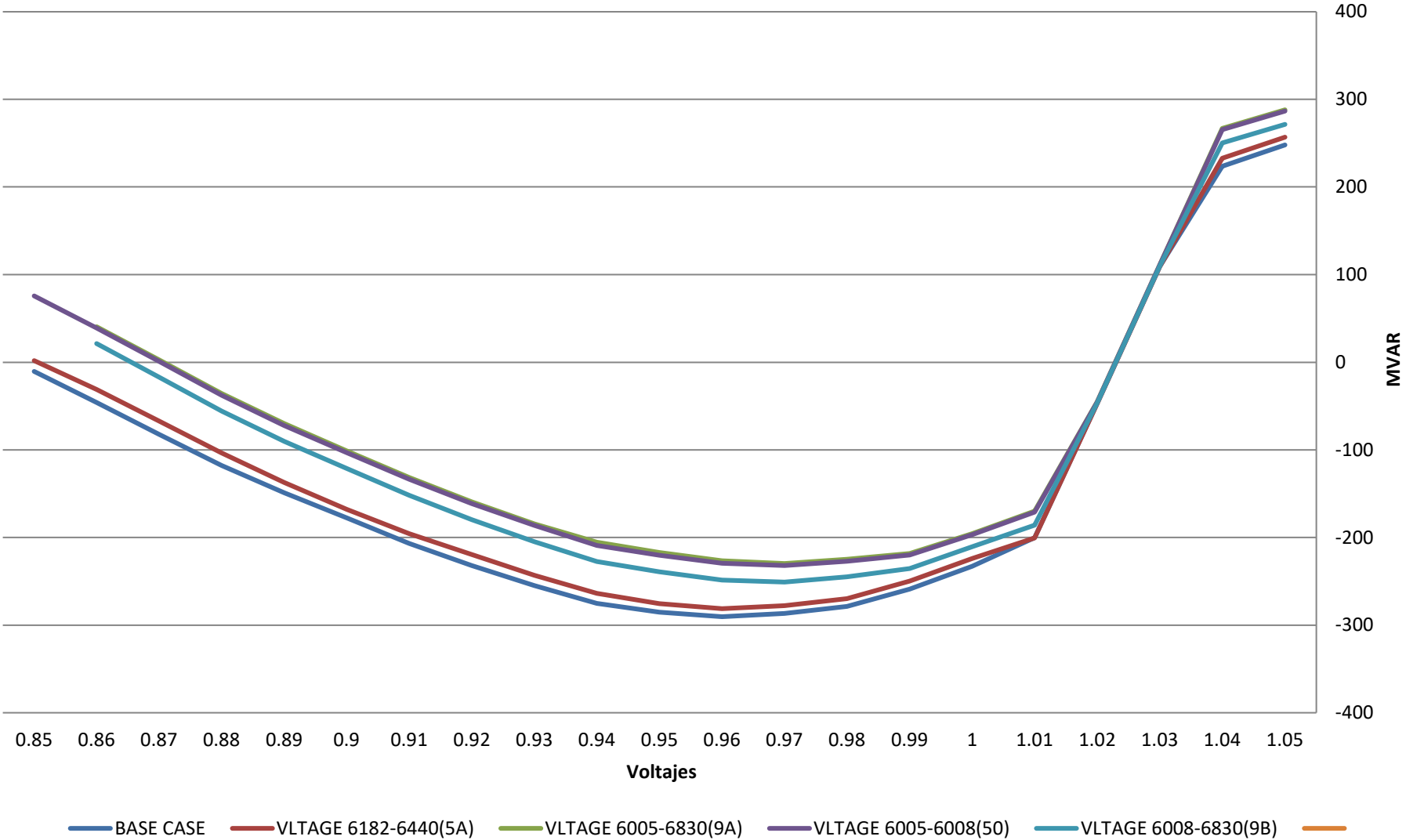
2032 LLUVIOSA

2032CA_ModMax_Lluv- 6001

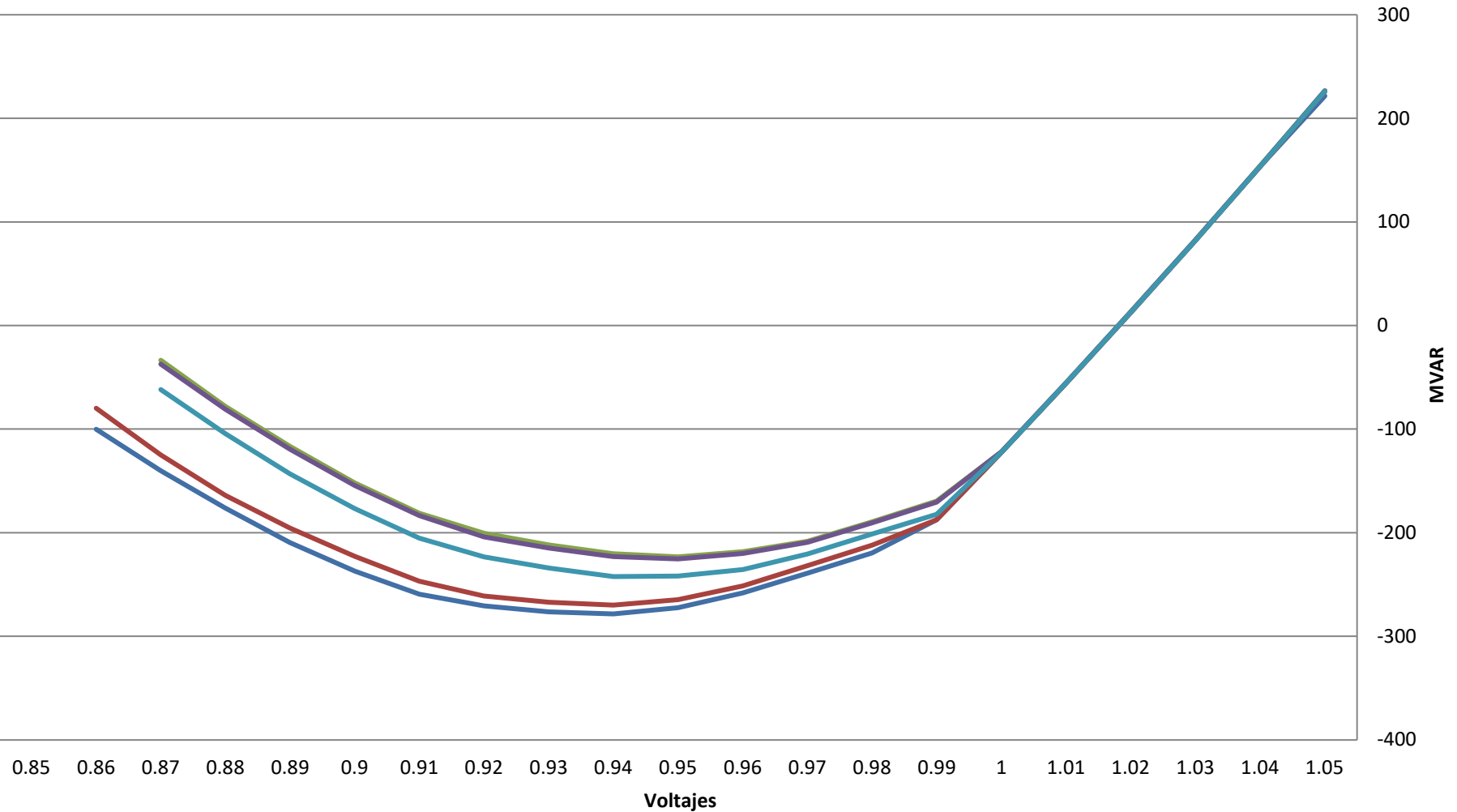


BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2032CA_ModMax_Lluv- 6002

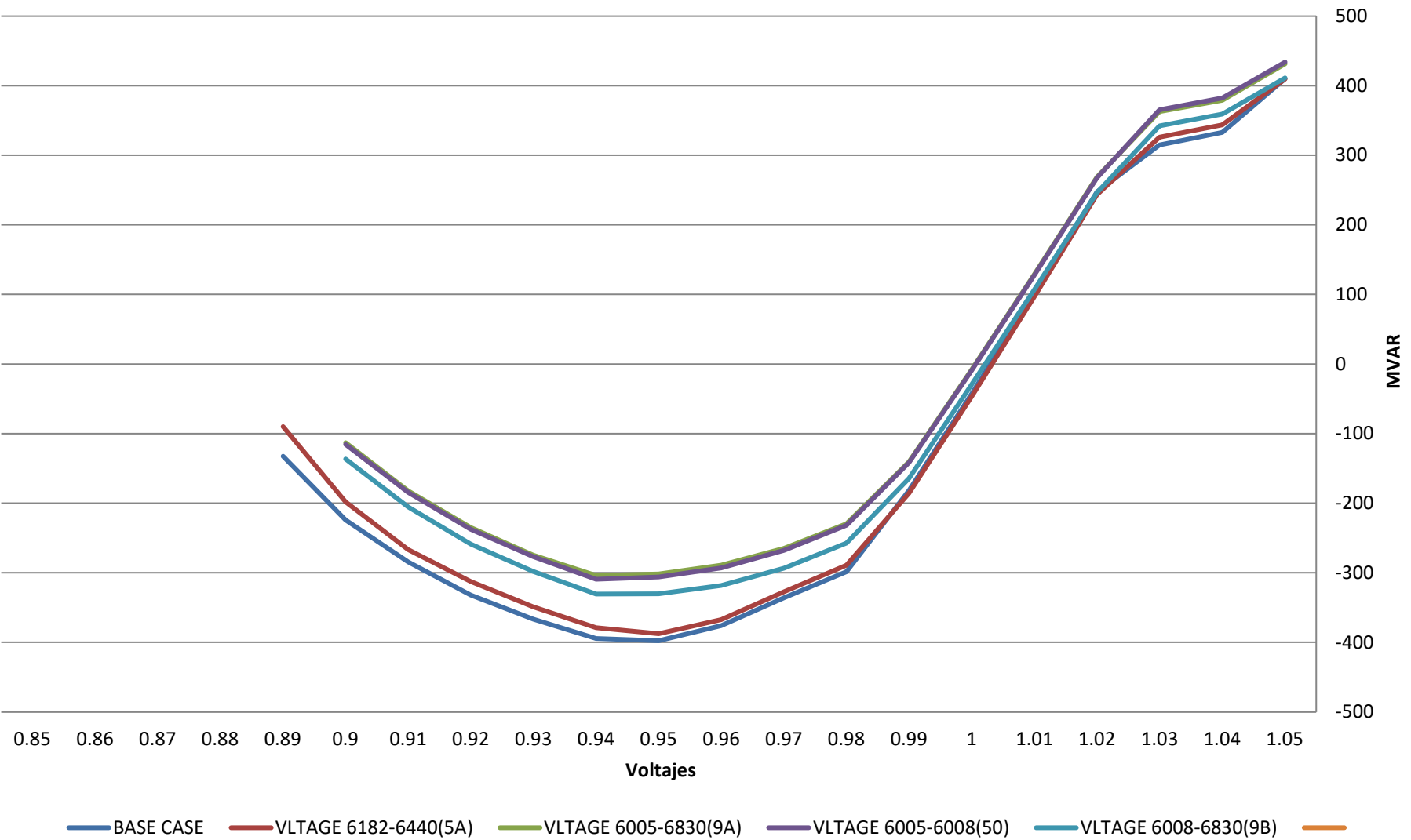


2032CA_ModMax_Lluv- 6004

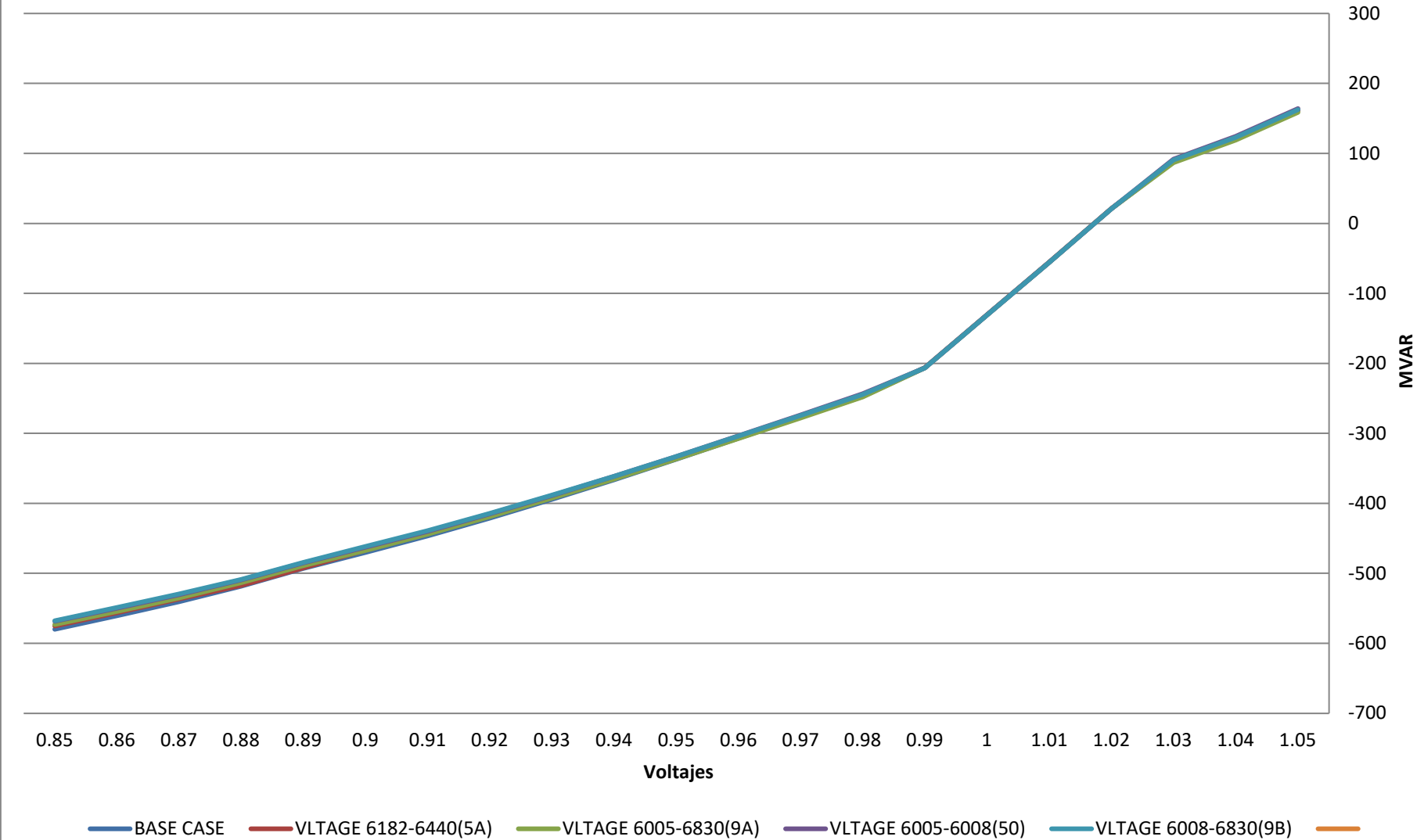


— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) —

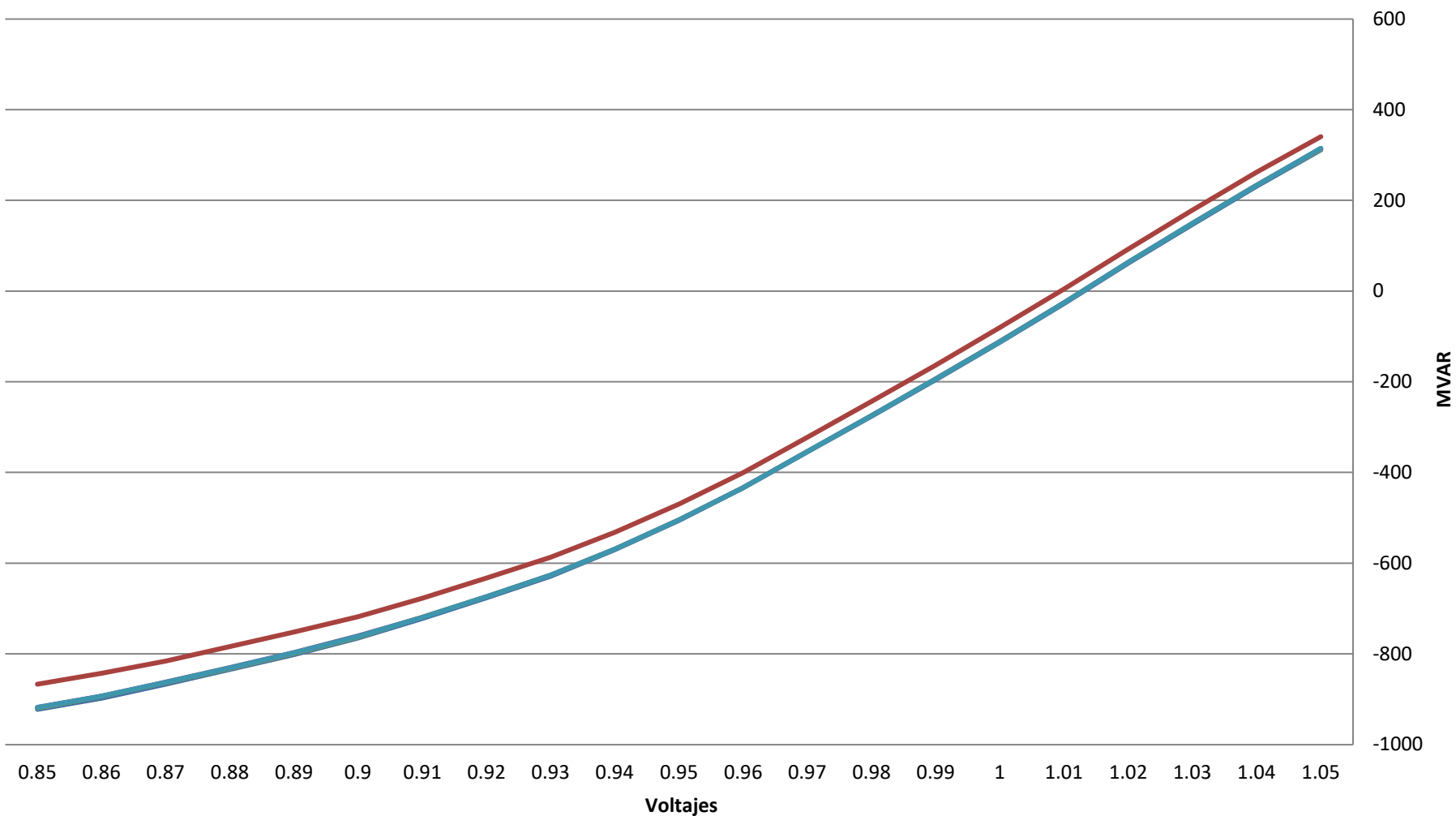
2032CA_ModMax_Lluv- 6005



2032CA_ModMax_Lluv- 6009

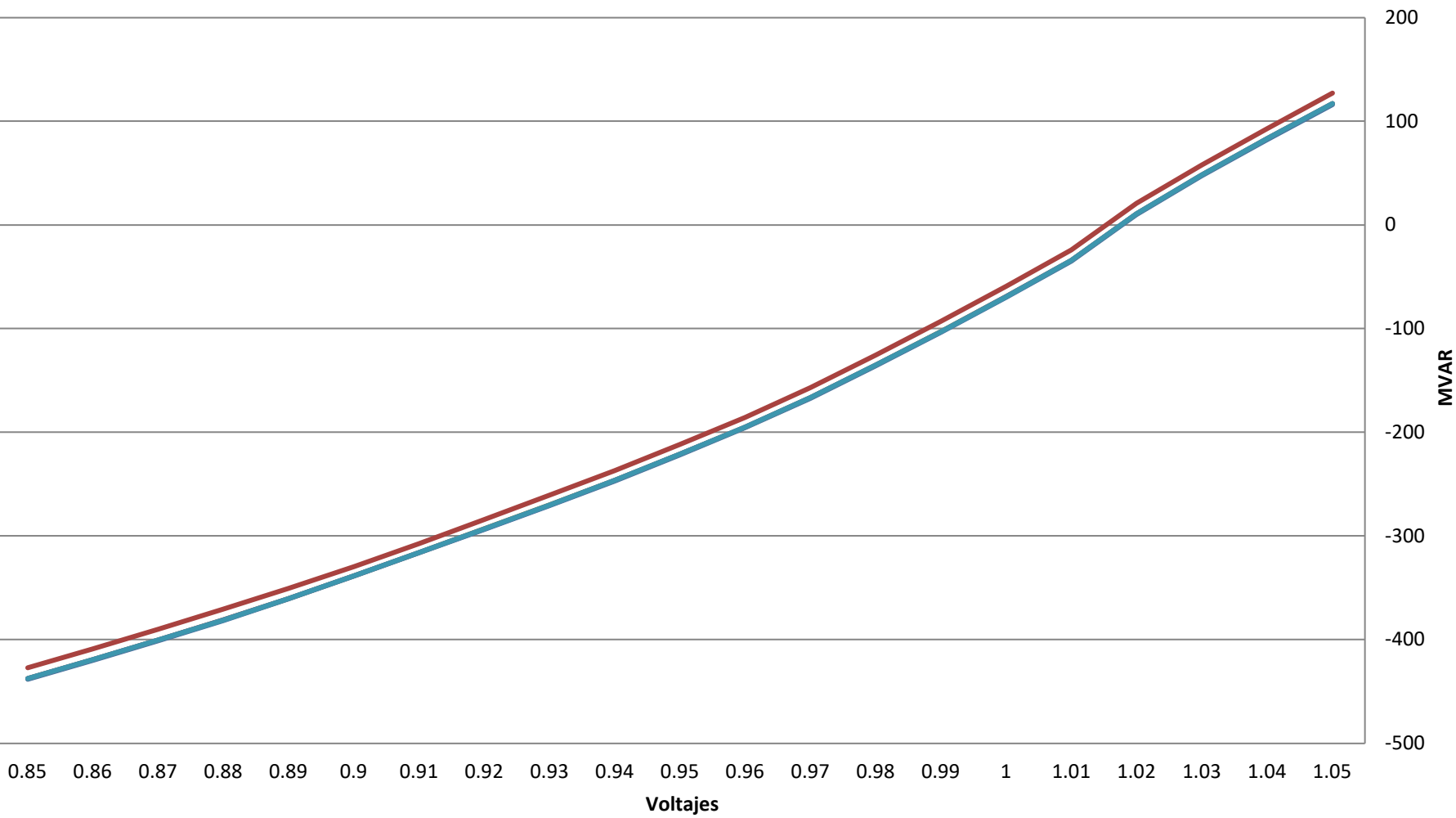


2032CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) —

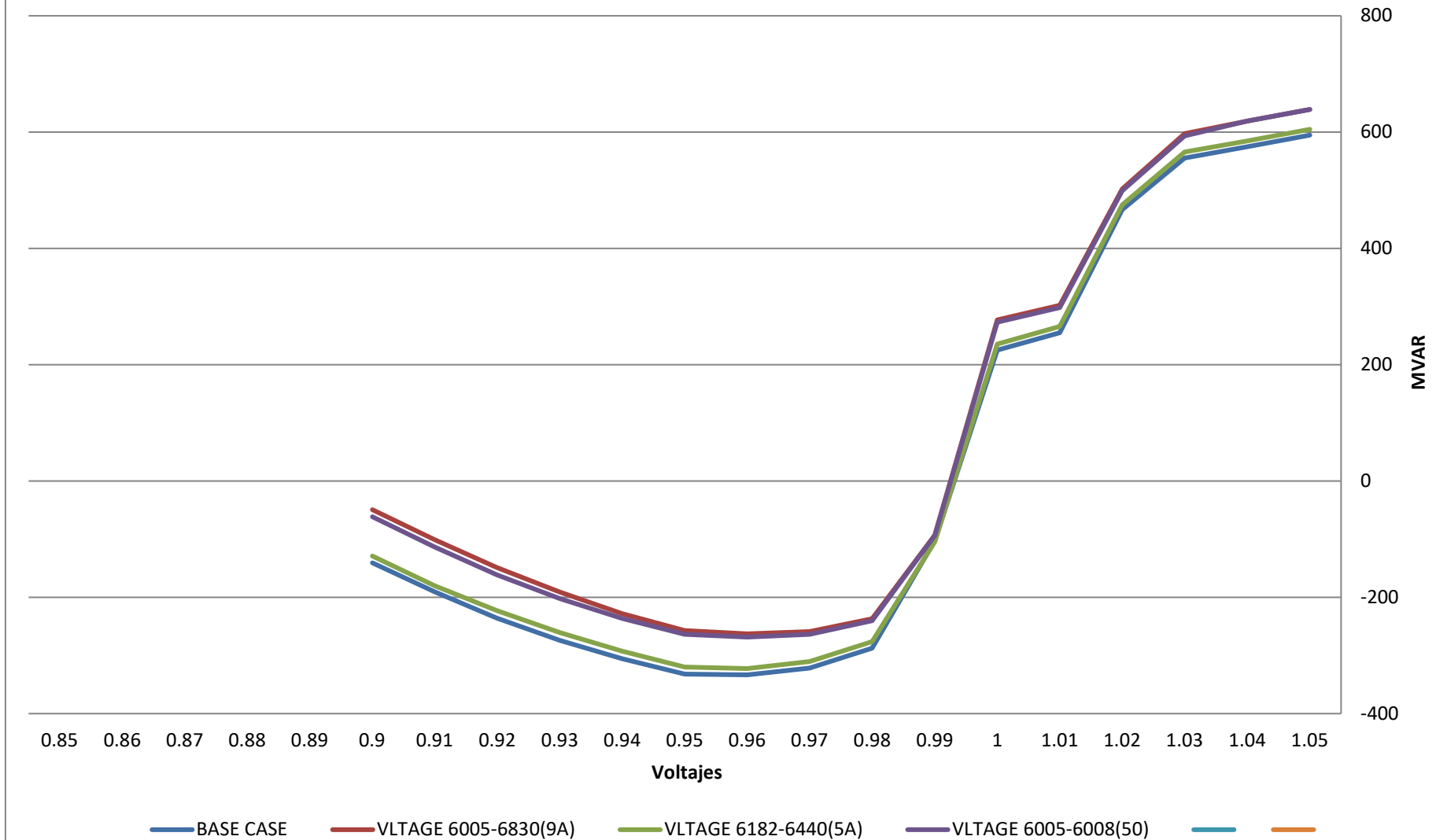
2032CA_ModMax_Lluv- 6012



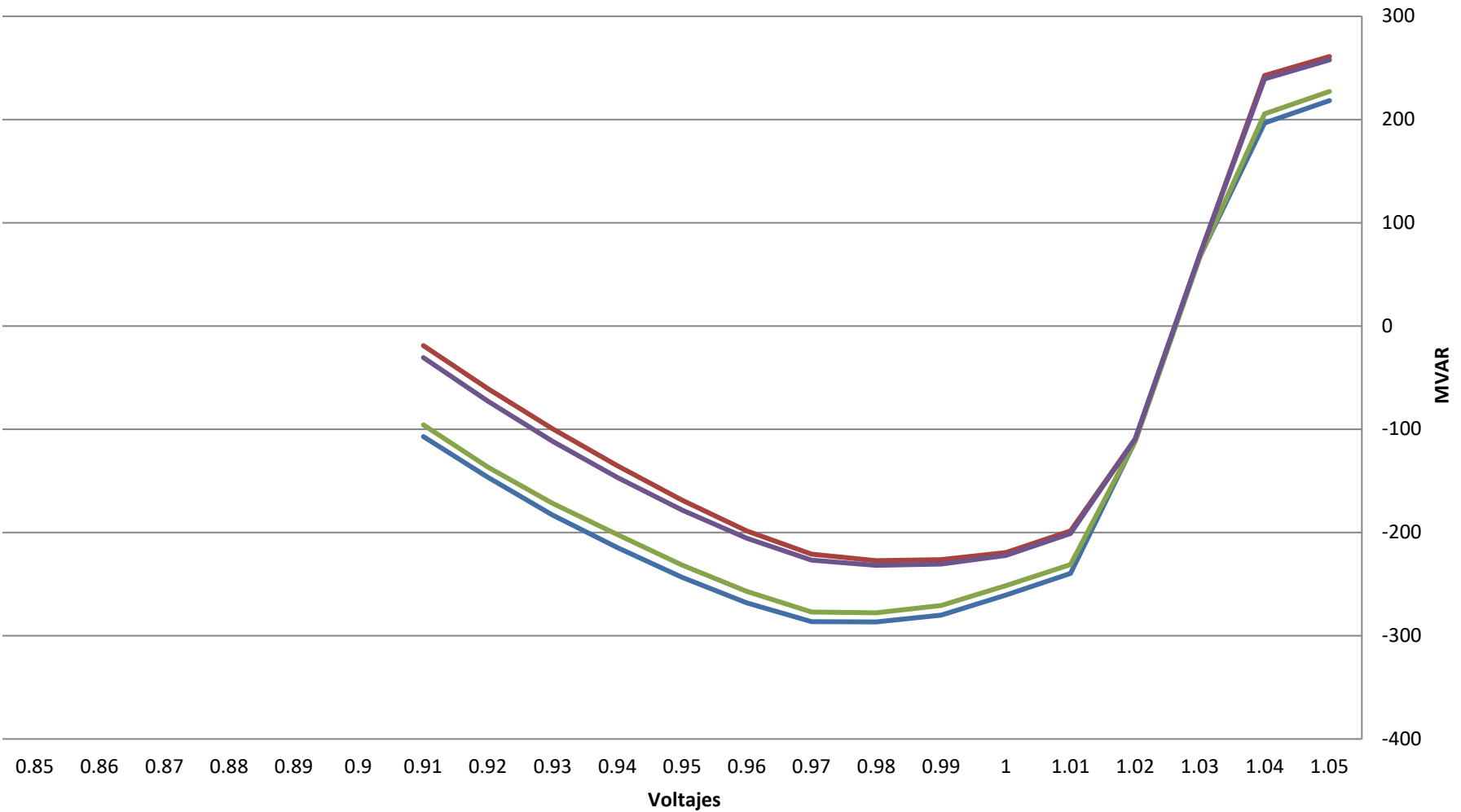
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2034 LLUVIOSA

2034CA_ModMax_Lluv_6001



2034CA_ModMax_Lluv_ 6002



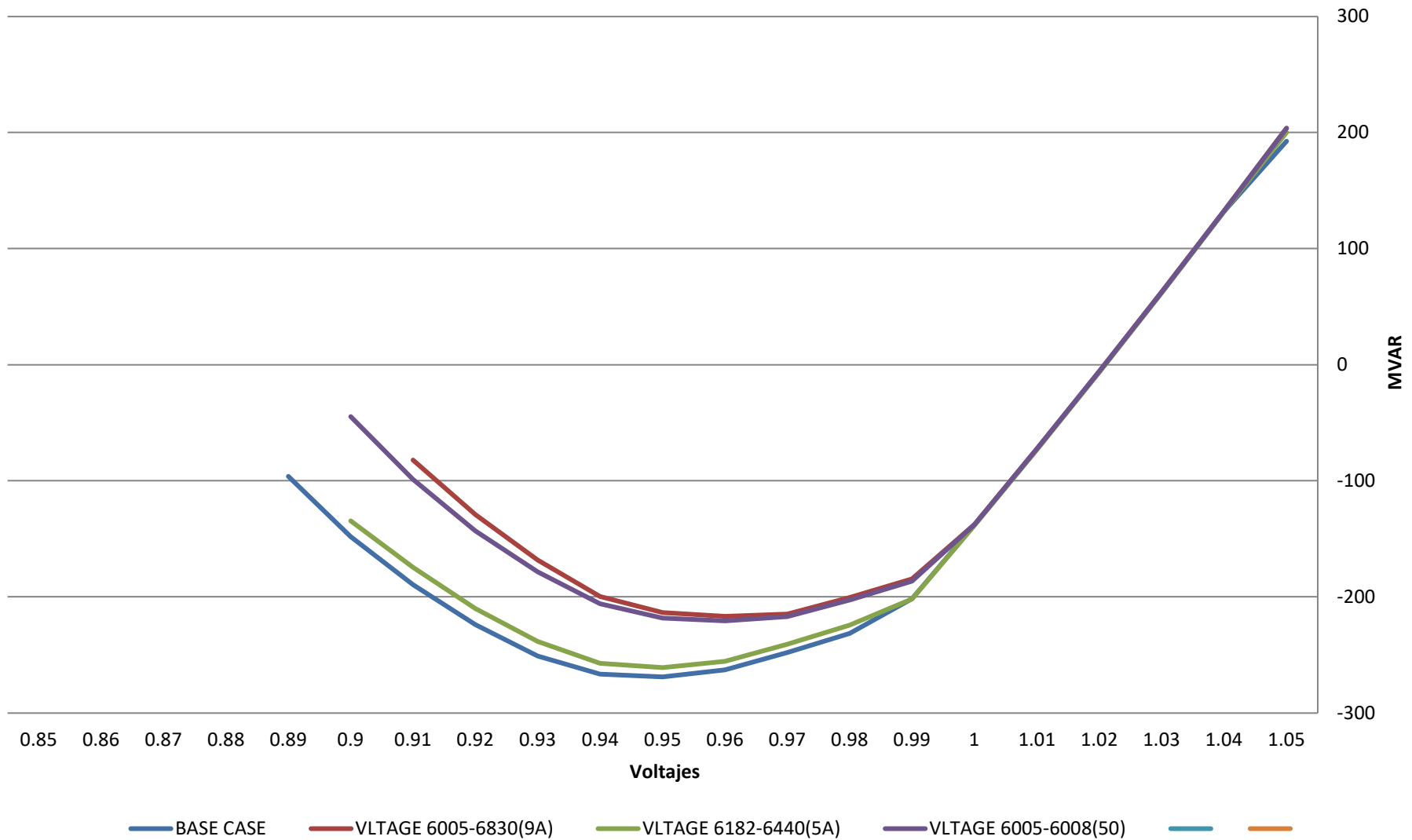
BASE CASE

VLTAGE 6005-6830(9A)

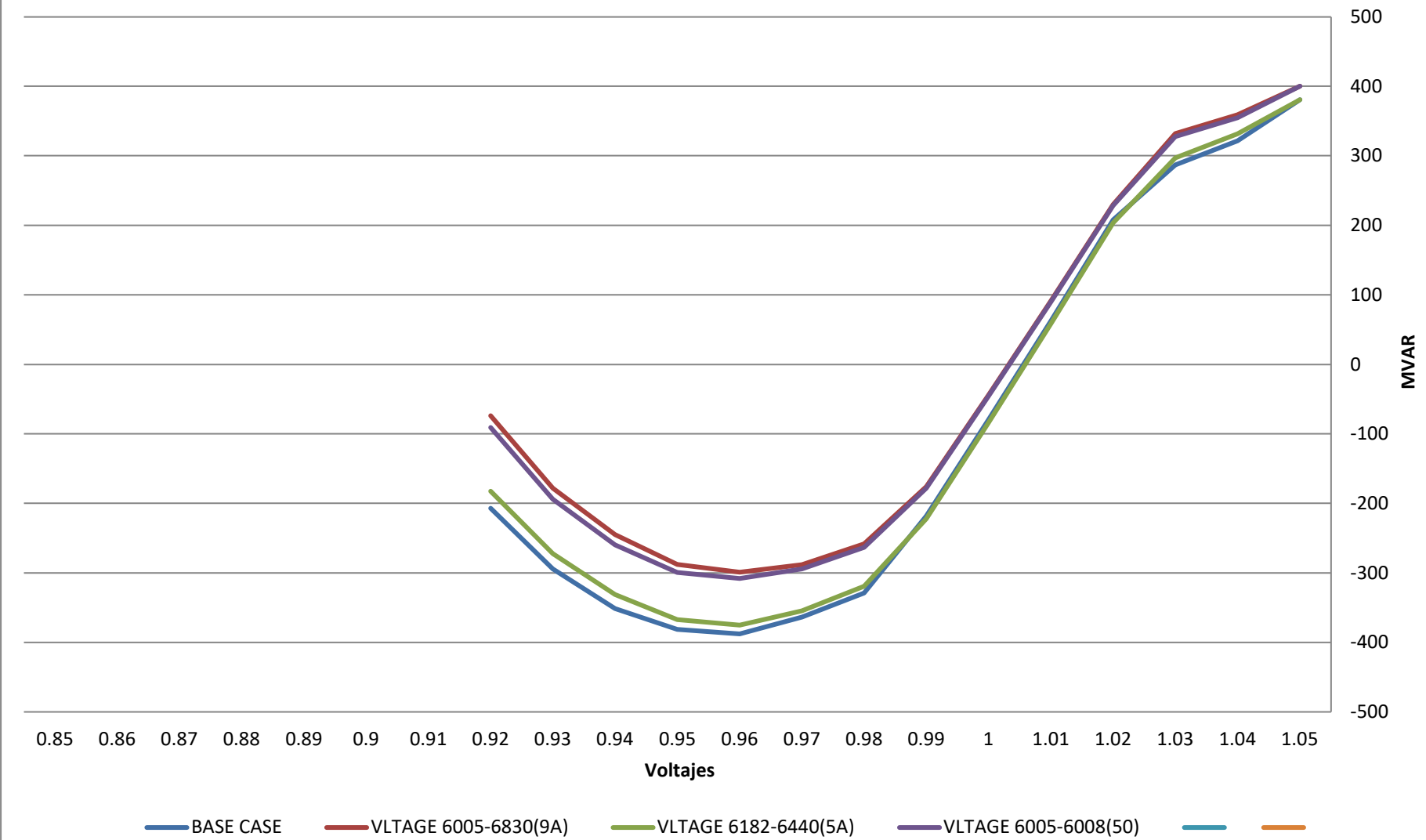
VLTAGE 6182-6440(5A)

VLTAGE 6005-6008(50)

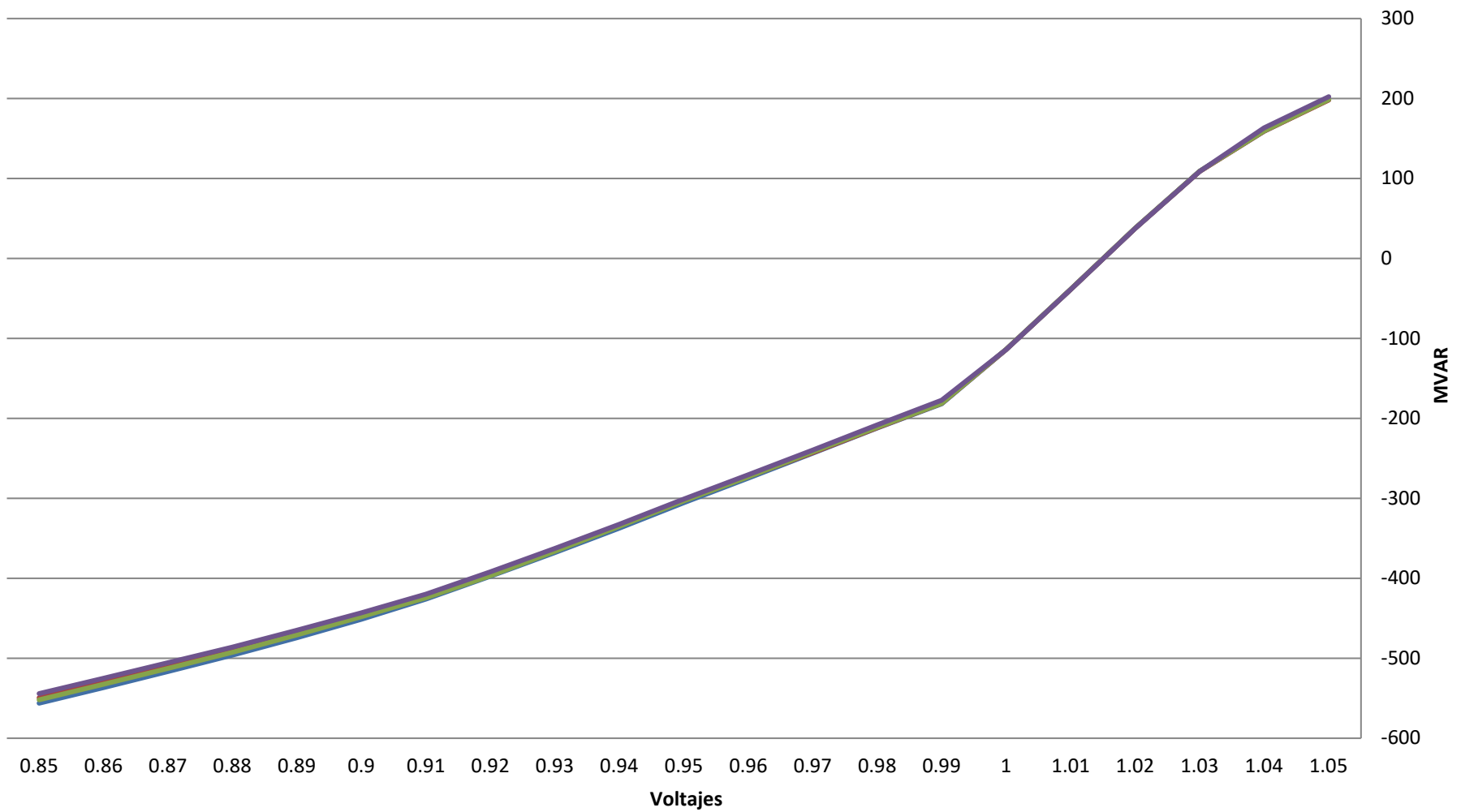
2034CA_ModMax_Lluv_6004



2034CA_ModMax_Lluv_ 6005

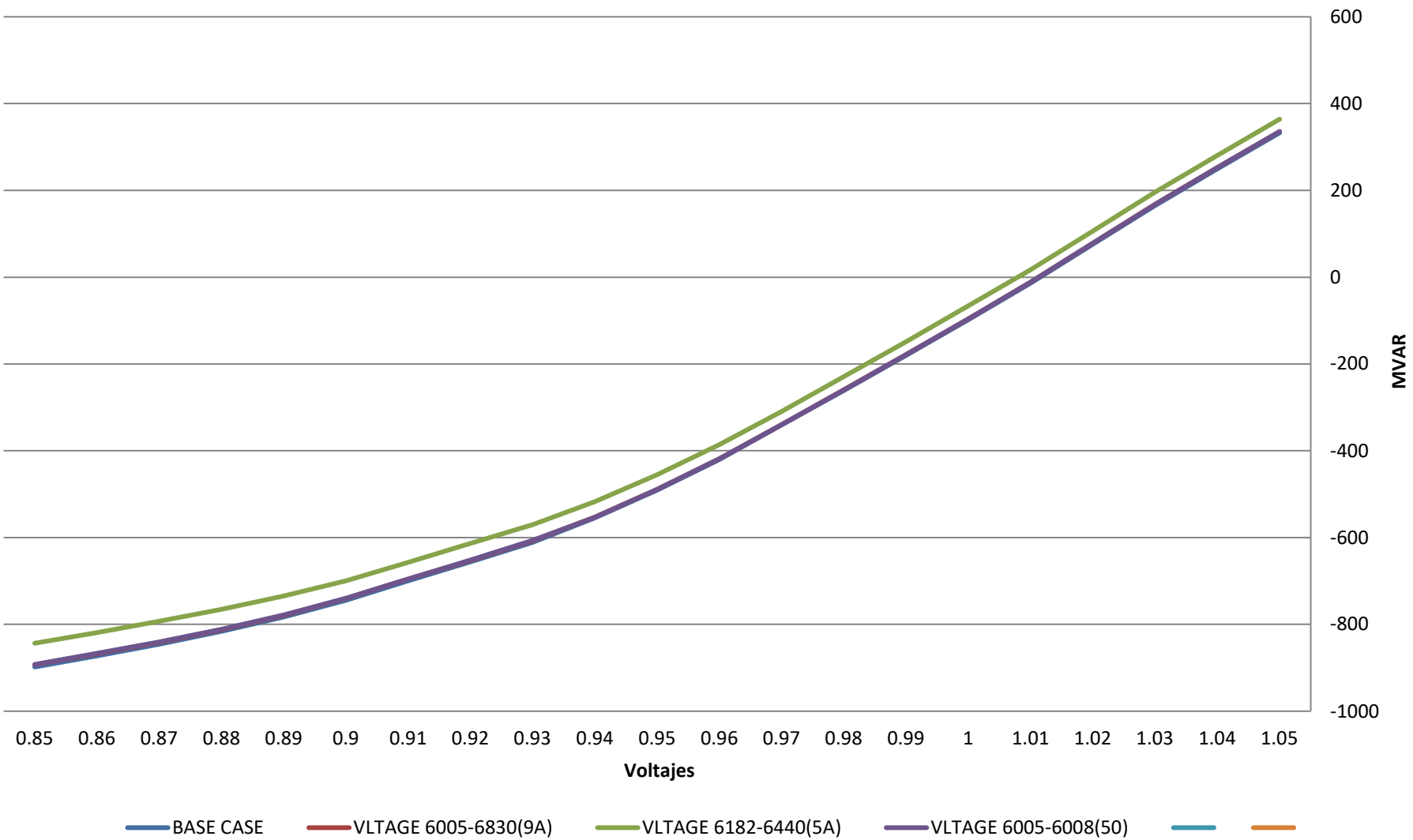


2034CA_ModMax_Lluv_6009

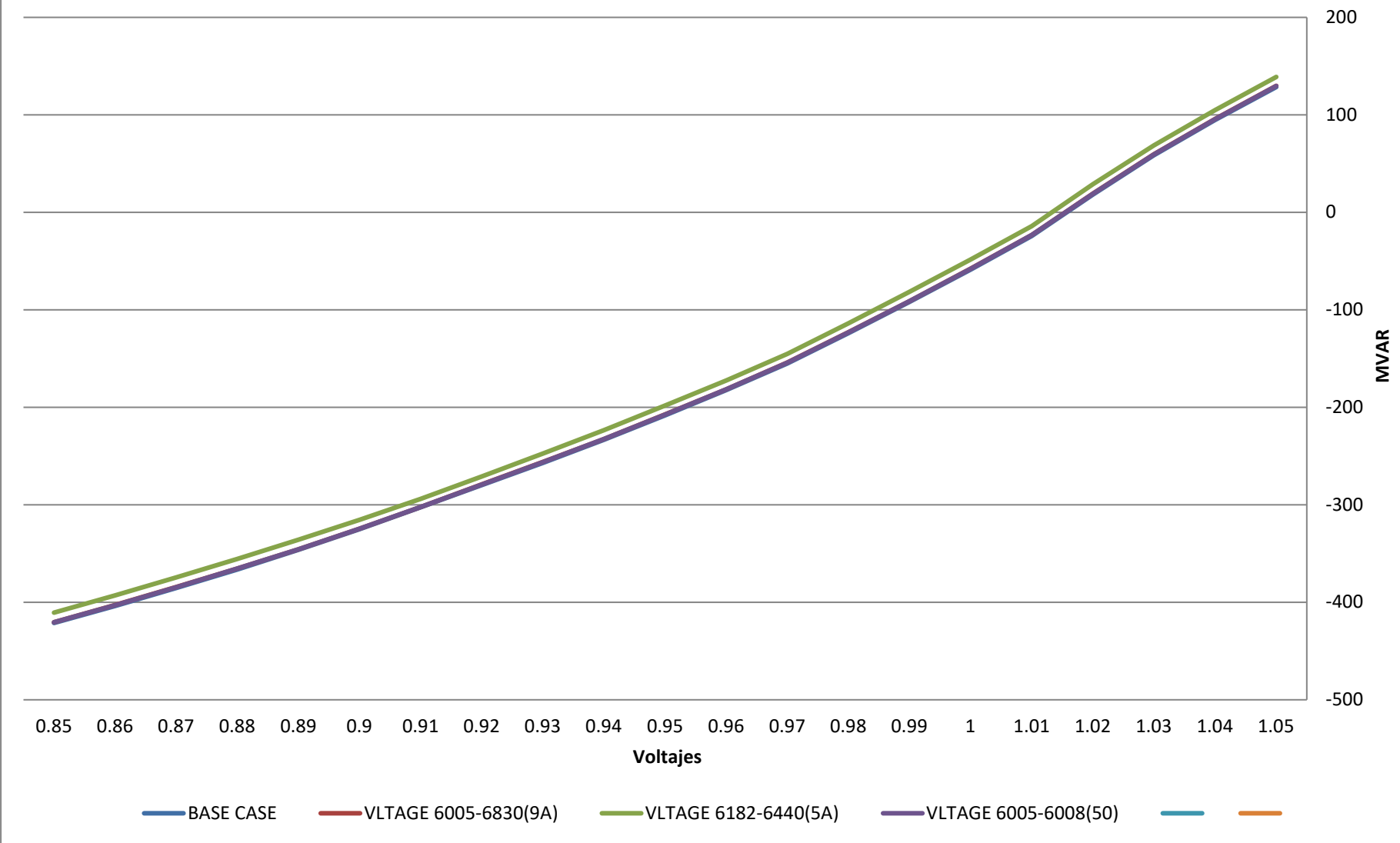


BASE CASE VLTAGE 6005-6830(9A) VLTAGE 6182-6440(5A) VLTAGE 6005-6008(50)

2034CA_ModMax_Lluv_6011

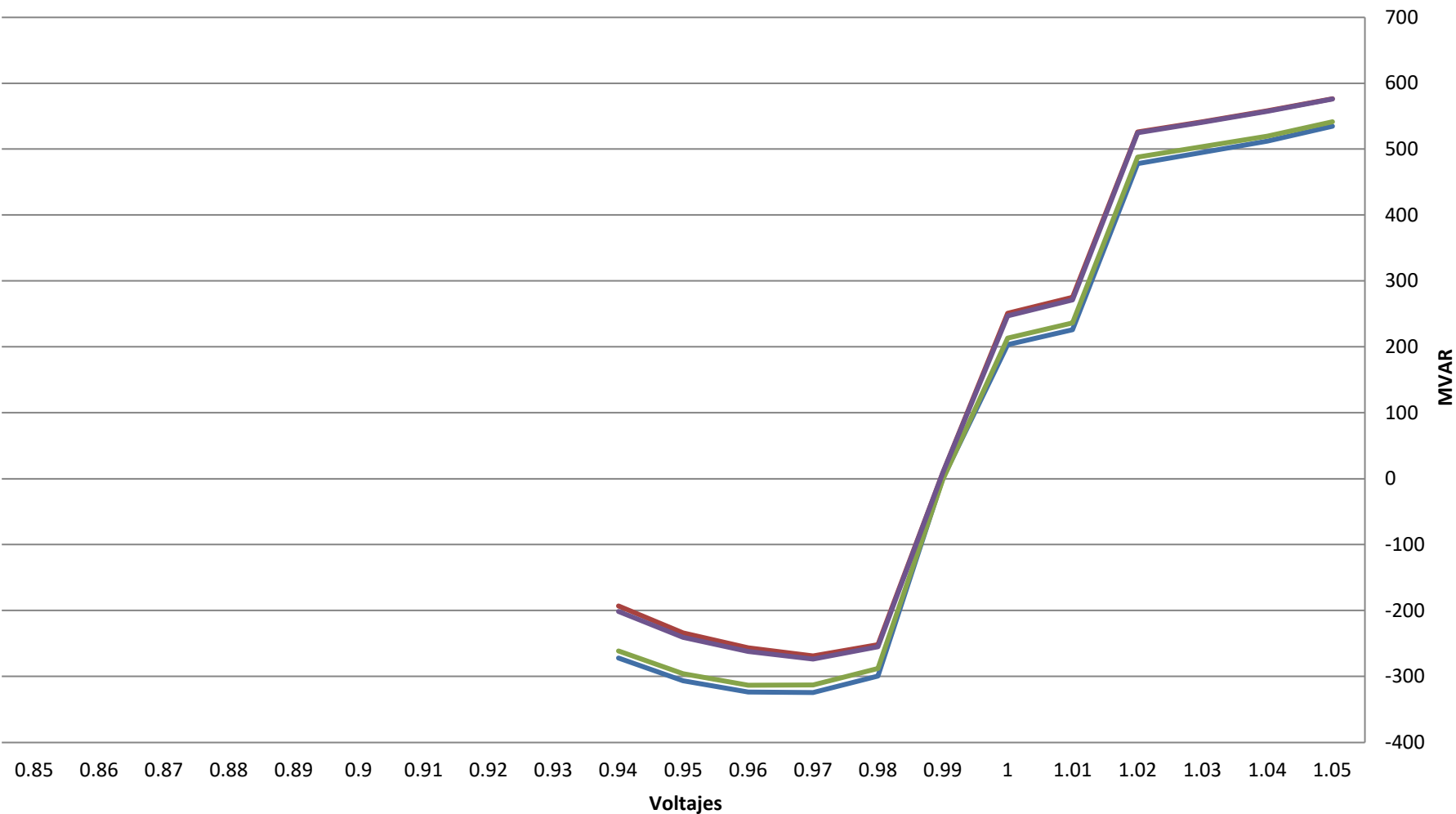


2034CA_ModMax_Lluv_ 6012



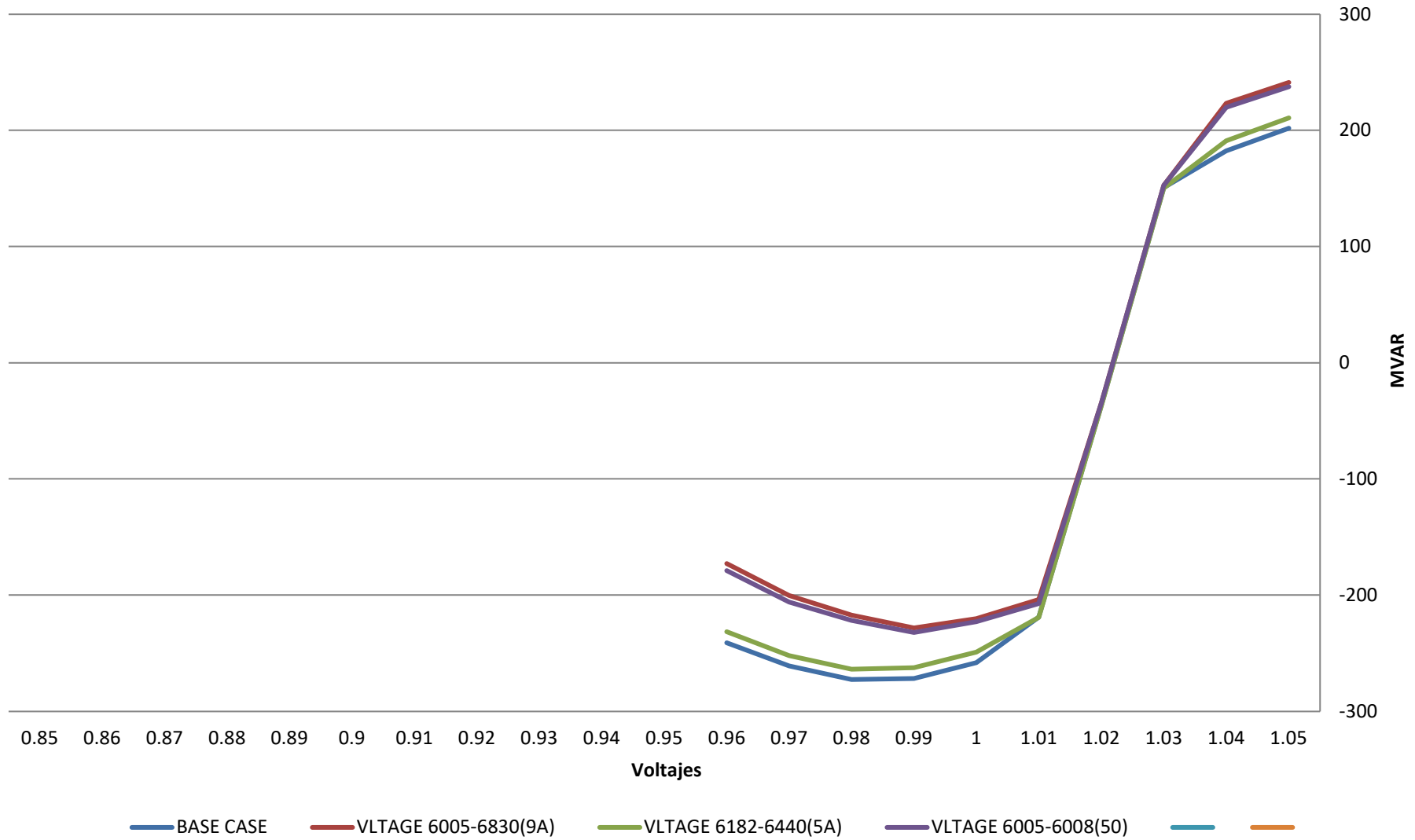
2036 LLUVIOSA

2036_ModMax_Lluv- 6001

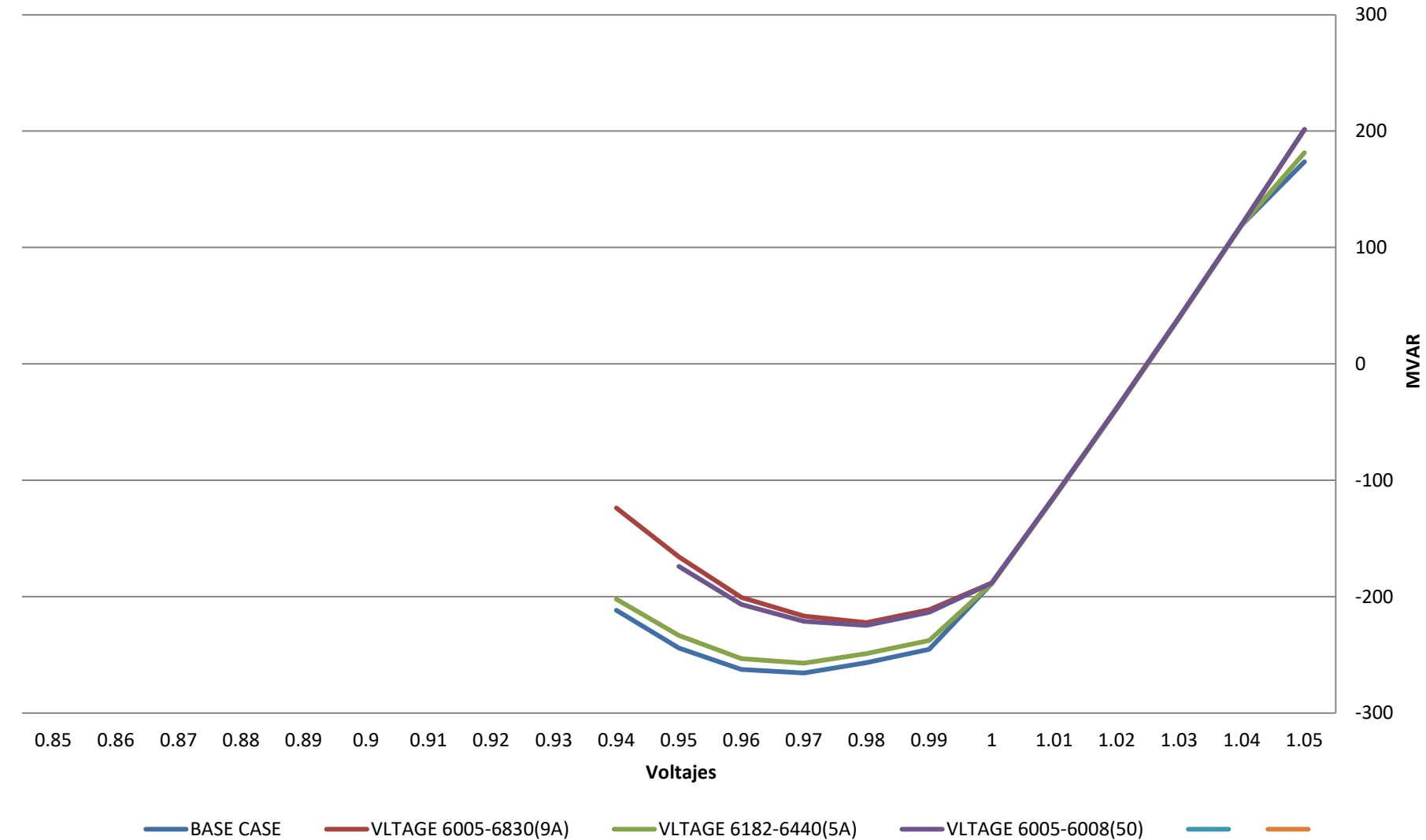


— BASE CASE — VLTAGE 6005-6830(9A) — VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) — —

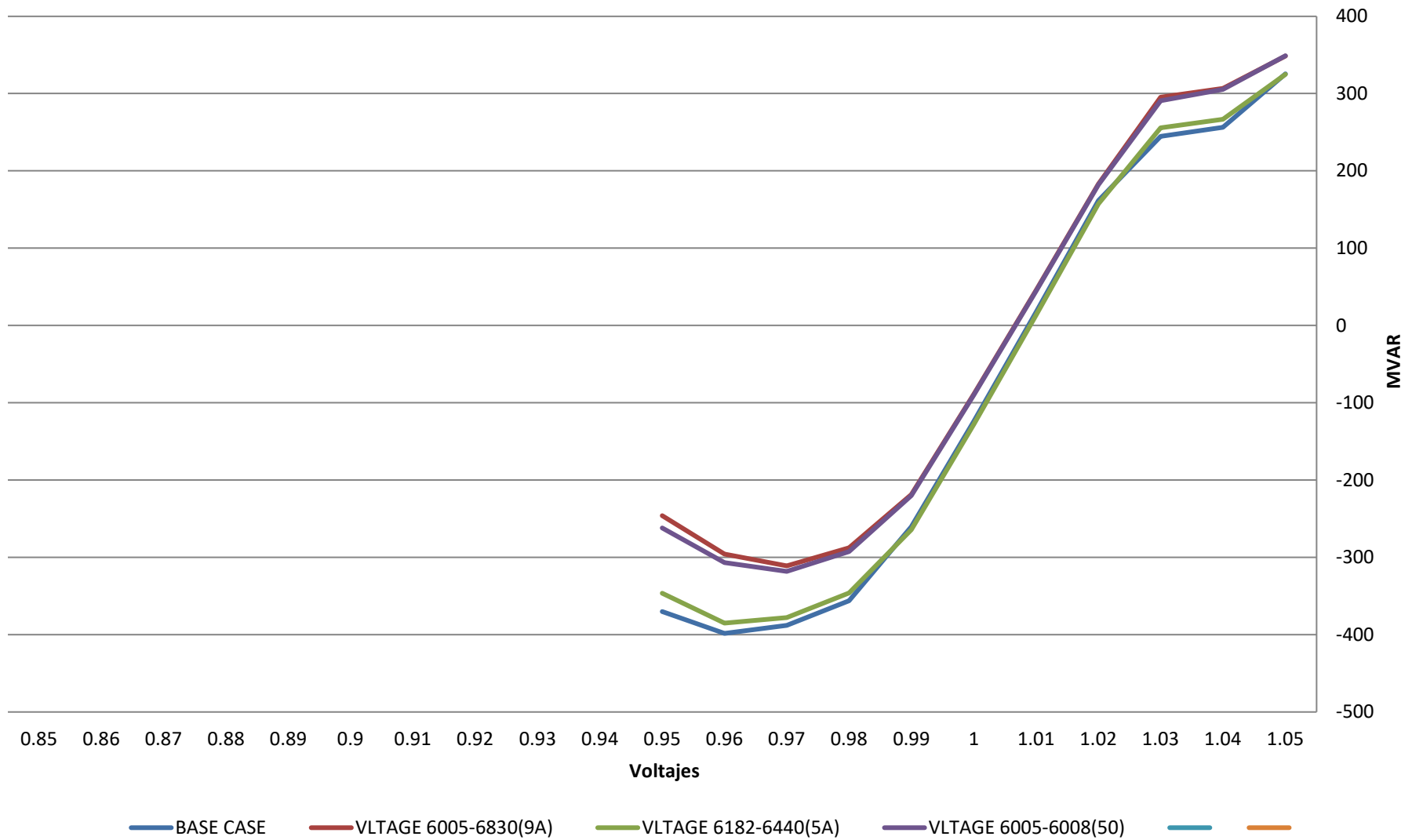
2036CA_ModMax_Lluv- 6002



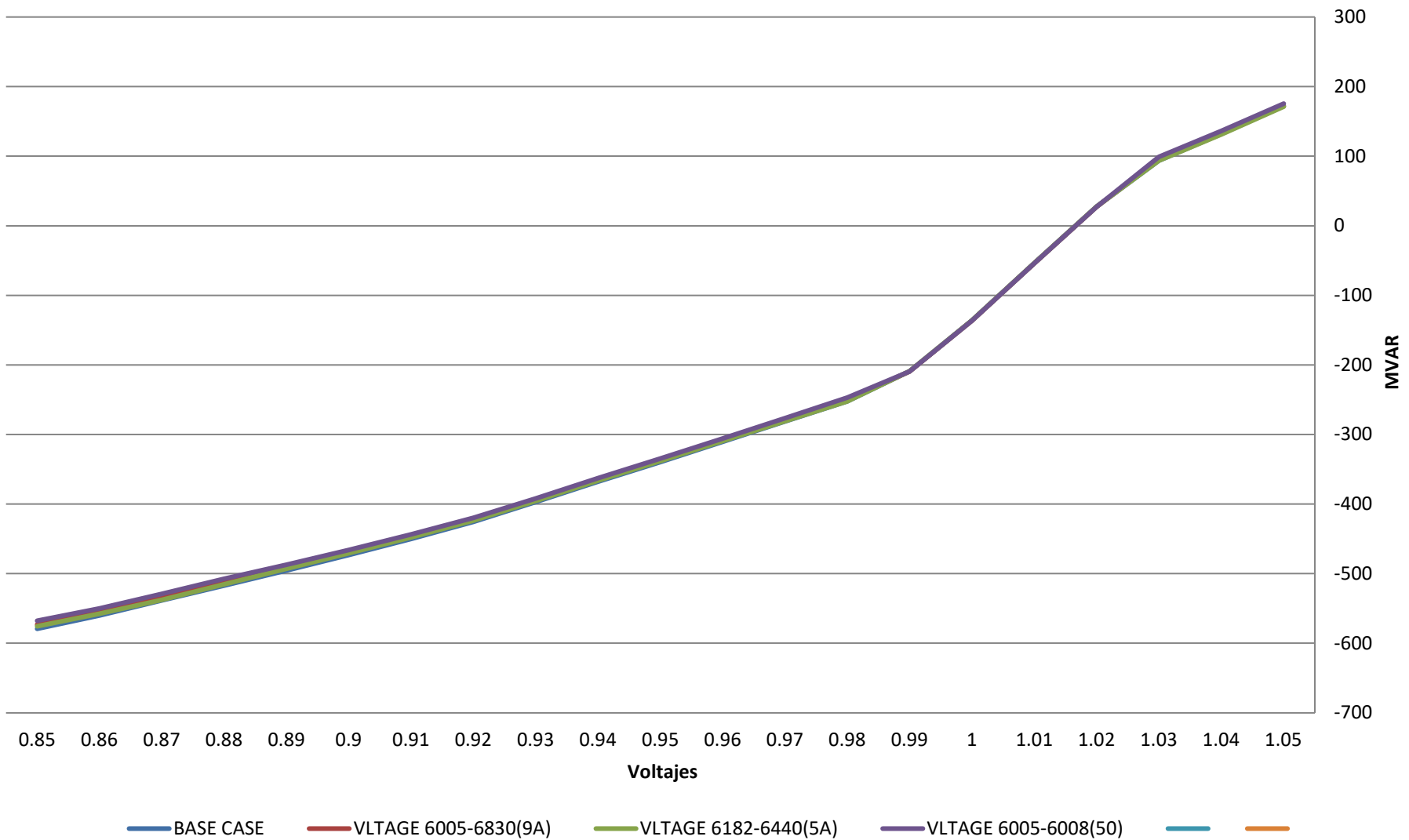
2036CA_ModMax_Lluv- 6004



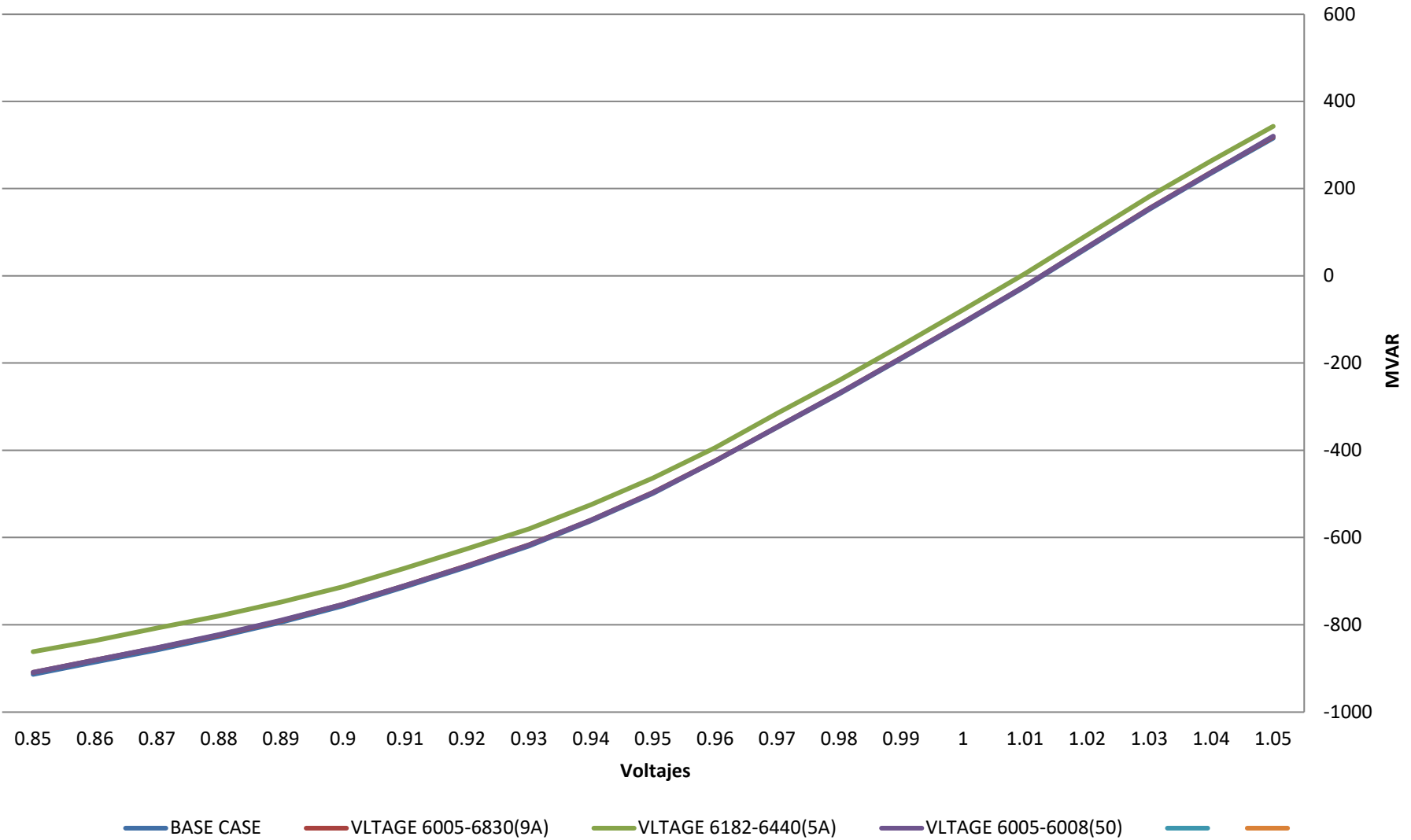
2036CA_ModMax_Lluv- 6005



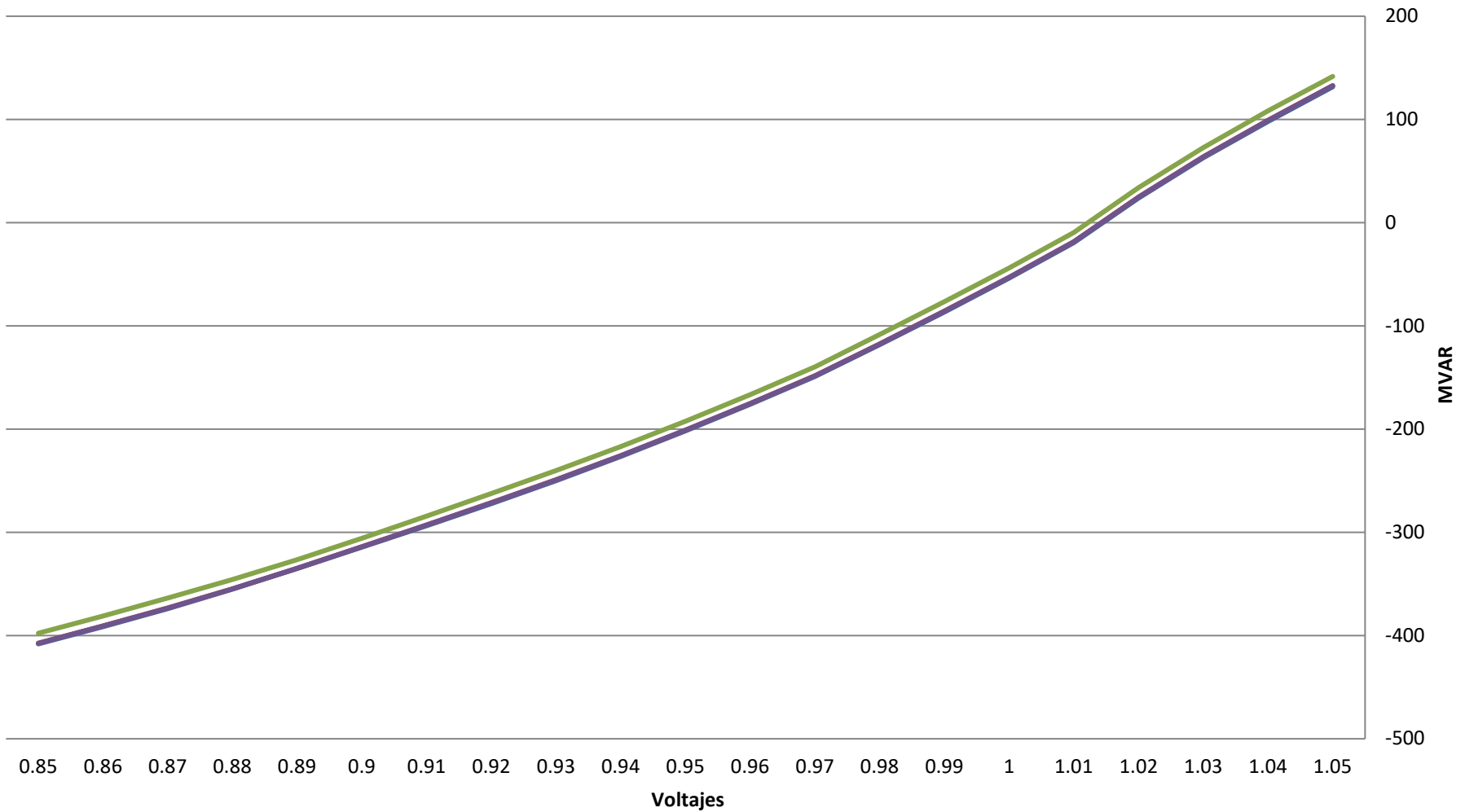
2036CA_ModMax_Lluv- 6009



2036CA_ModMax_Lluv- 6011



2036CA_ModMax_Lluv- 6012



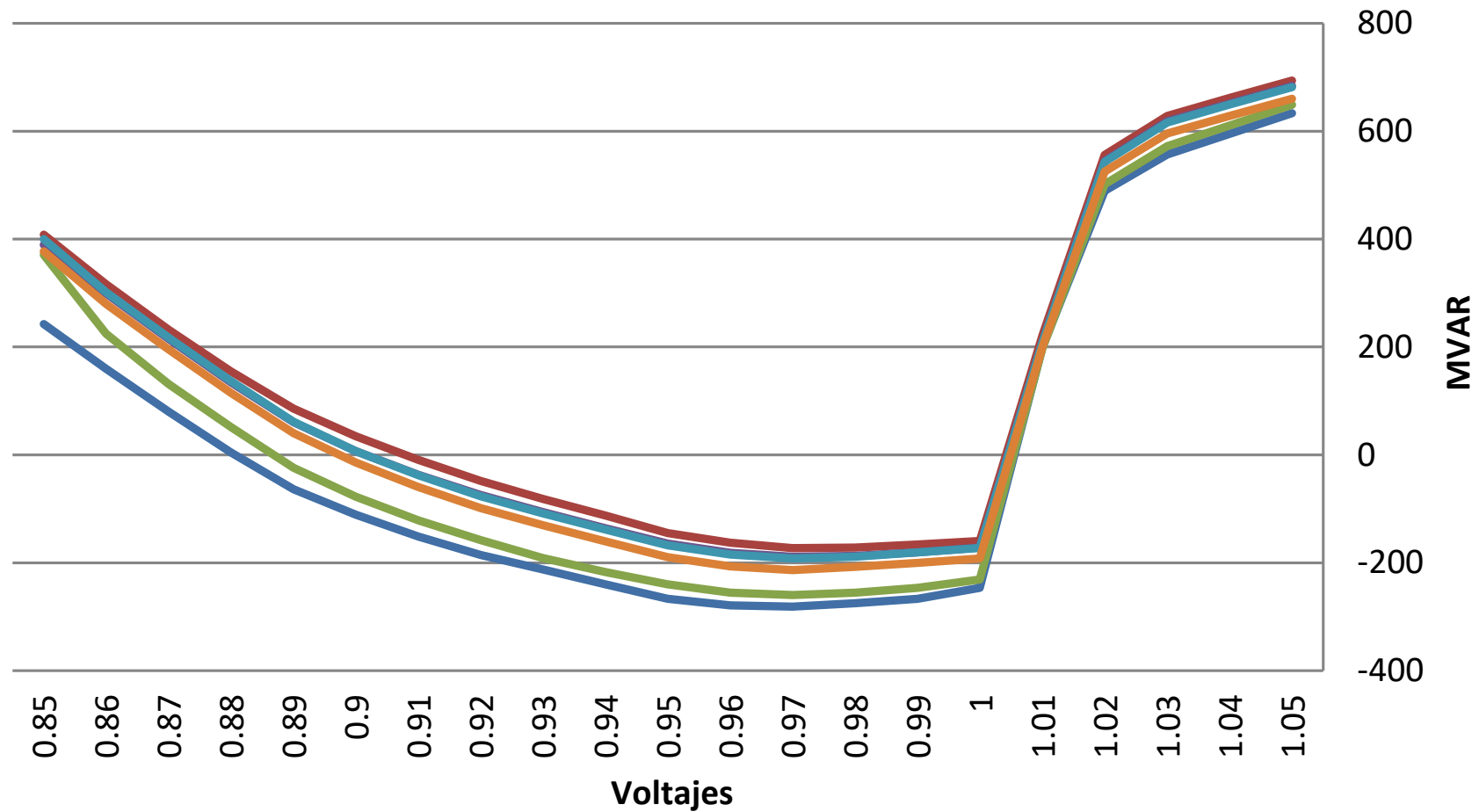
— BASE CASE — VLTAGE 6005-6830(9A) — VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) — —

CASO 1

4LT 2030KV

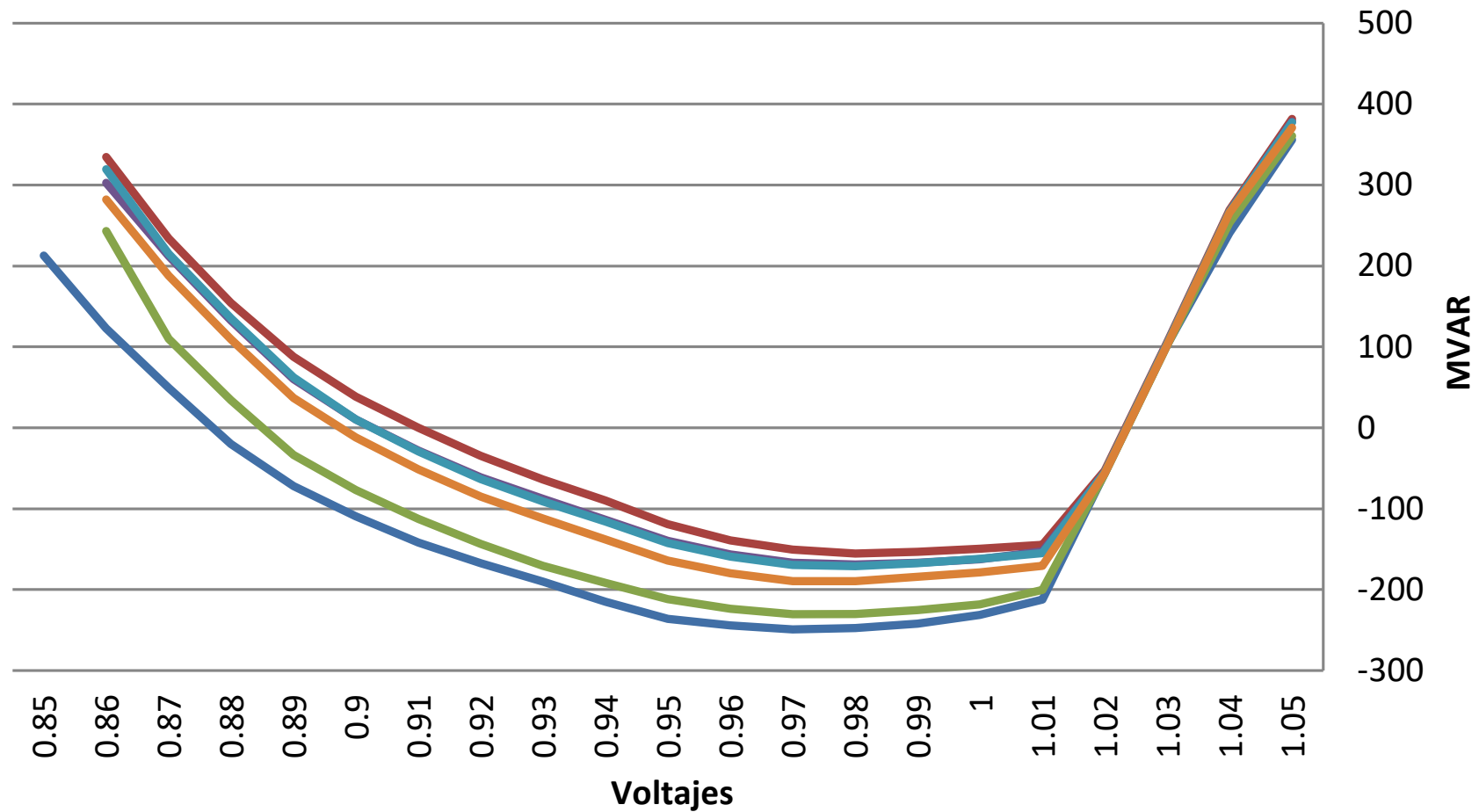
2030 LLUVIOSA

2030CA_ModMax_Lluv- 6001



BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6002



— BASE CASE

— VLTAGE 6460-6713(2C)

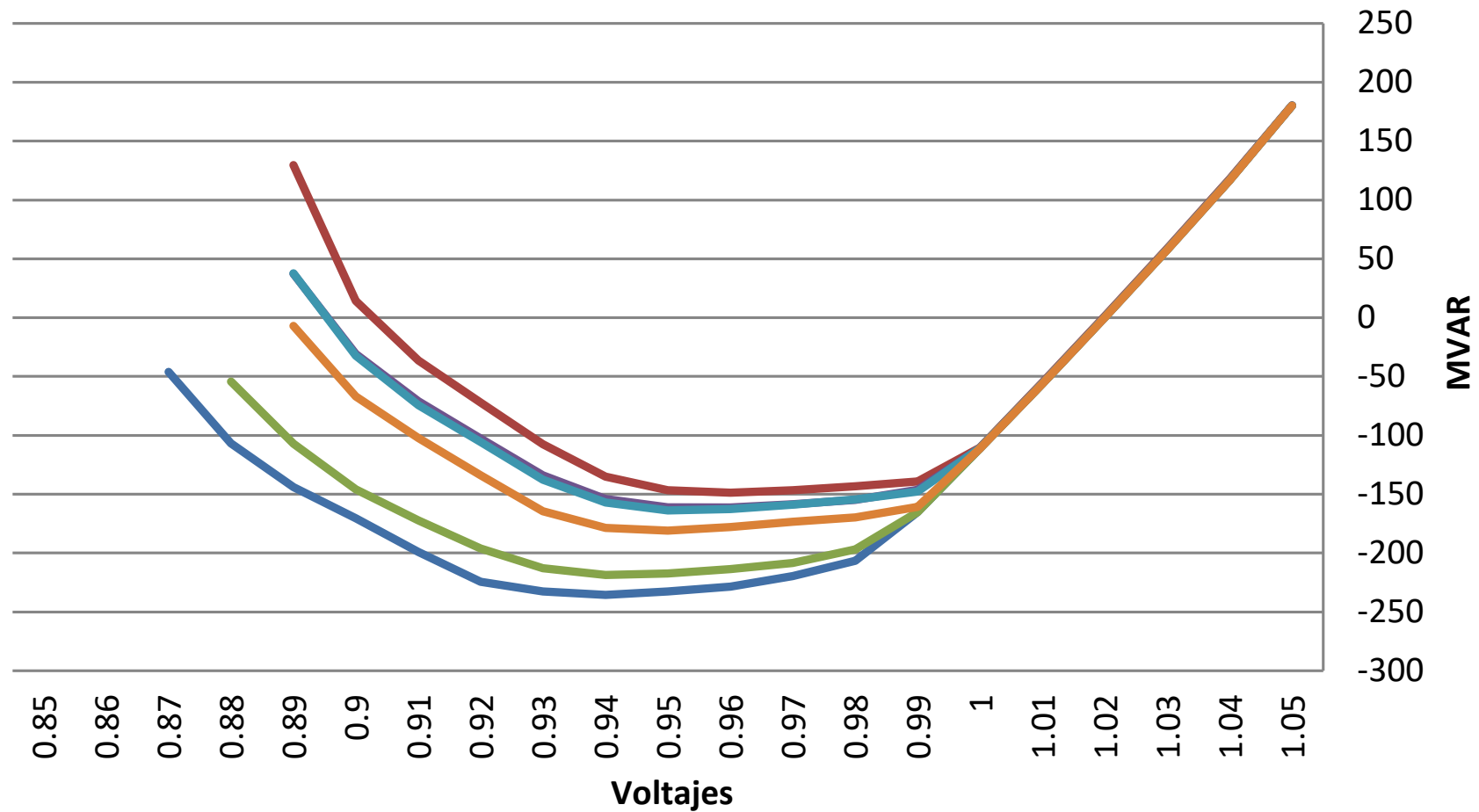
— VLTAGE 6182-6440(5A)

— VLTAGE 6005-6830(9A)

— VLTAGE 6005-6008(50)

— VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6004



— BASE CASE

— VLTAGE 6460-6713(2C)

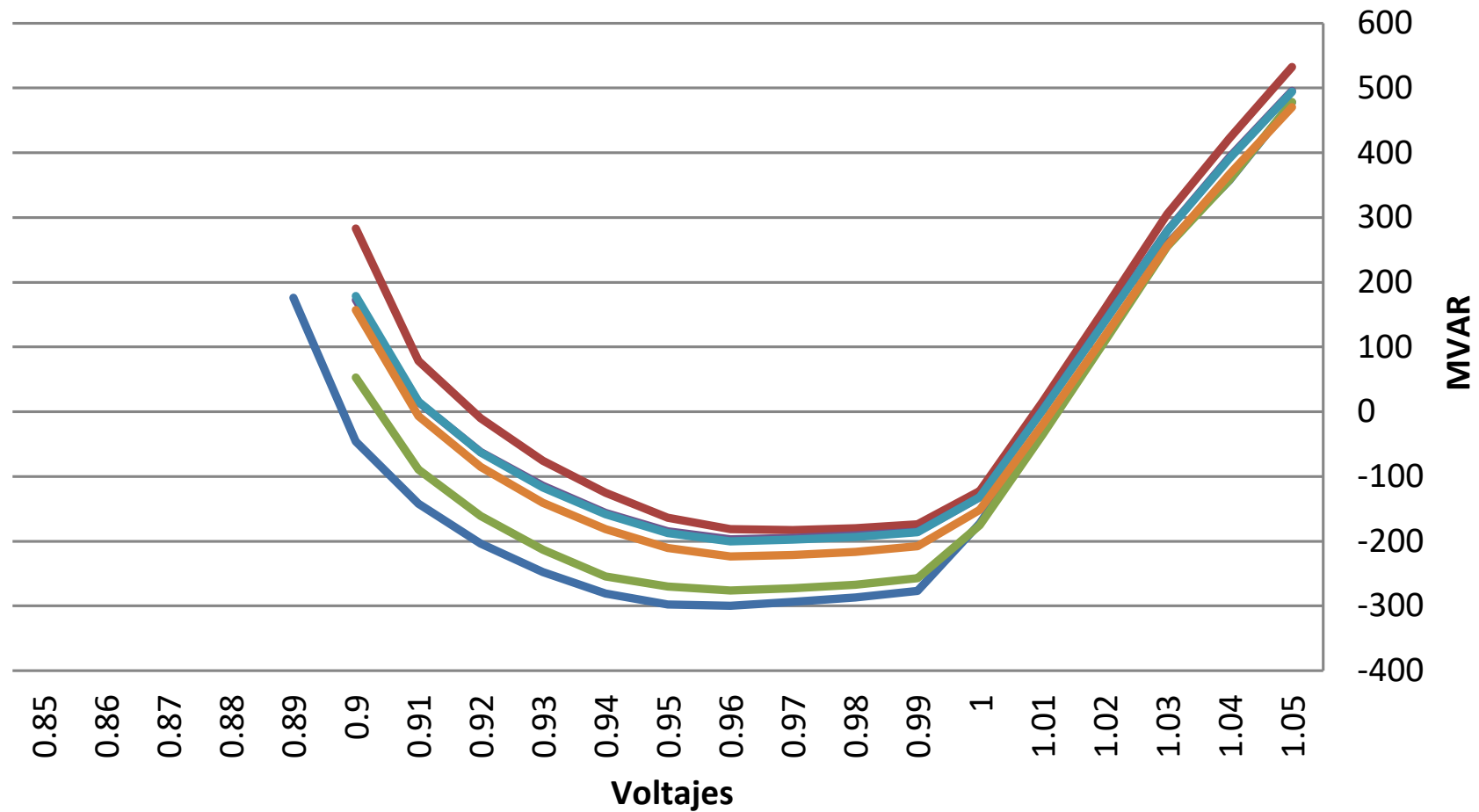
— VLTAGE 6182-6440(5A)

— VLTAGE 6005-6830(9A)

— VLTAGE 6005-6008(50)

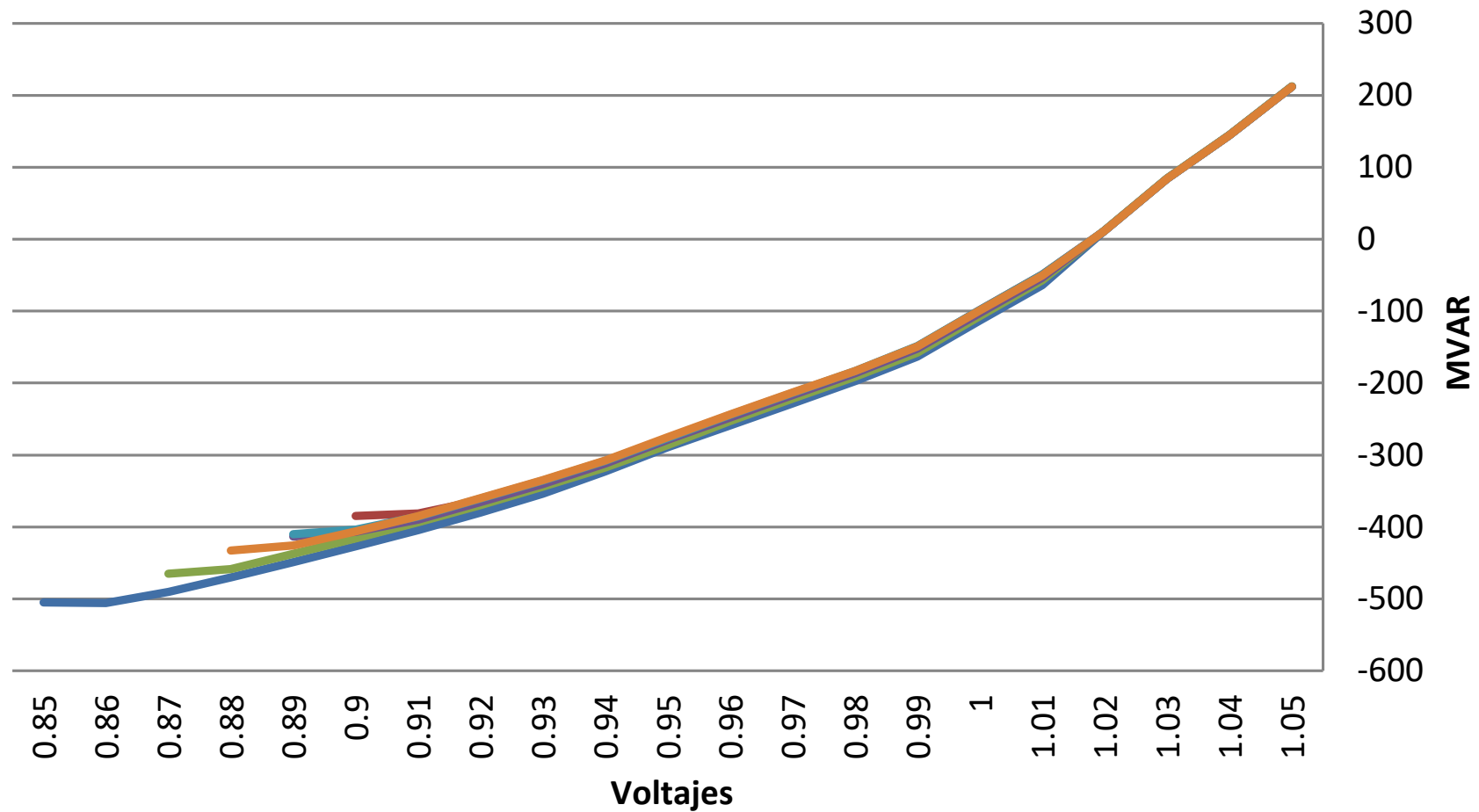
— VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6005



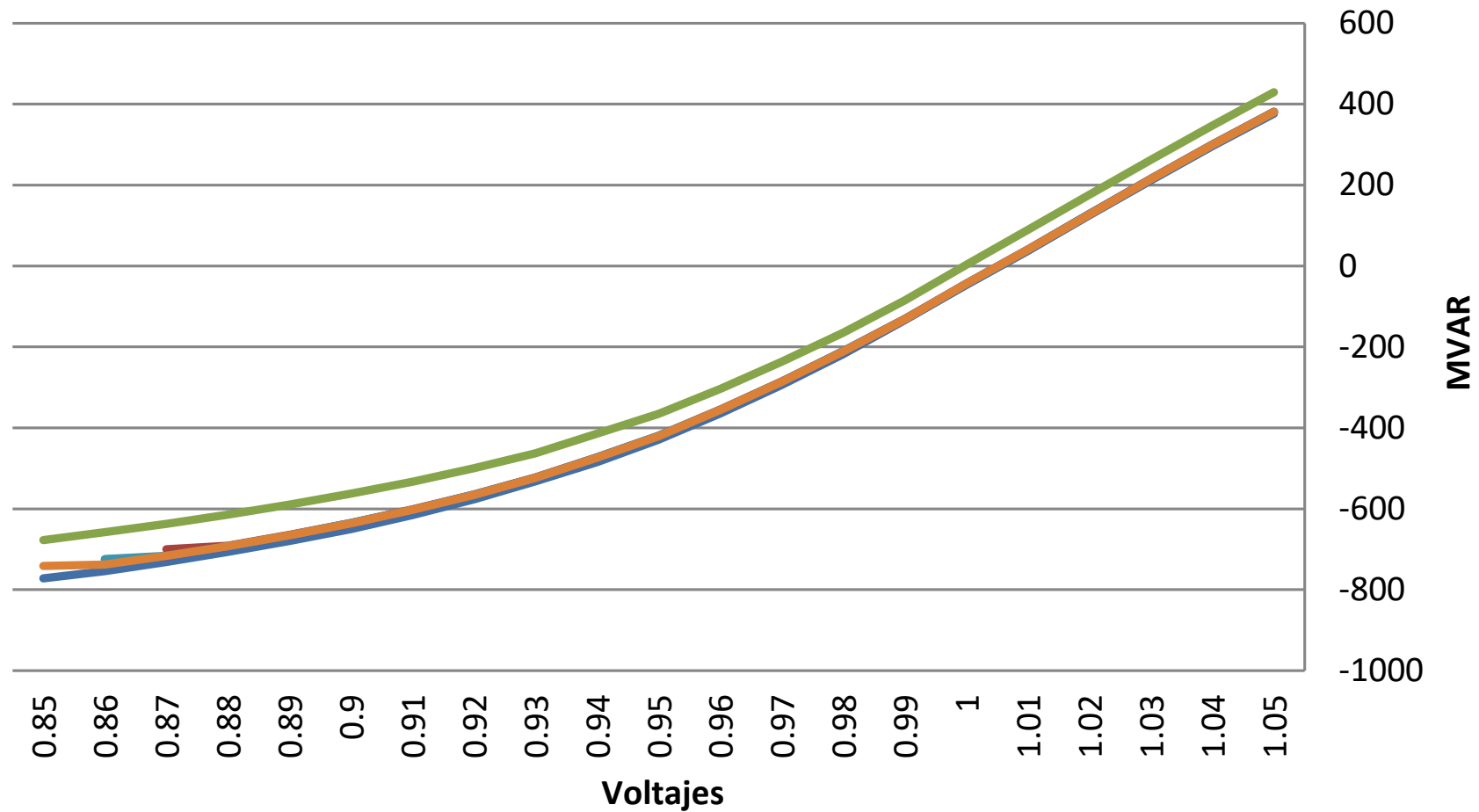
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6182-6440(5A)
— VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6009



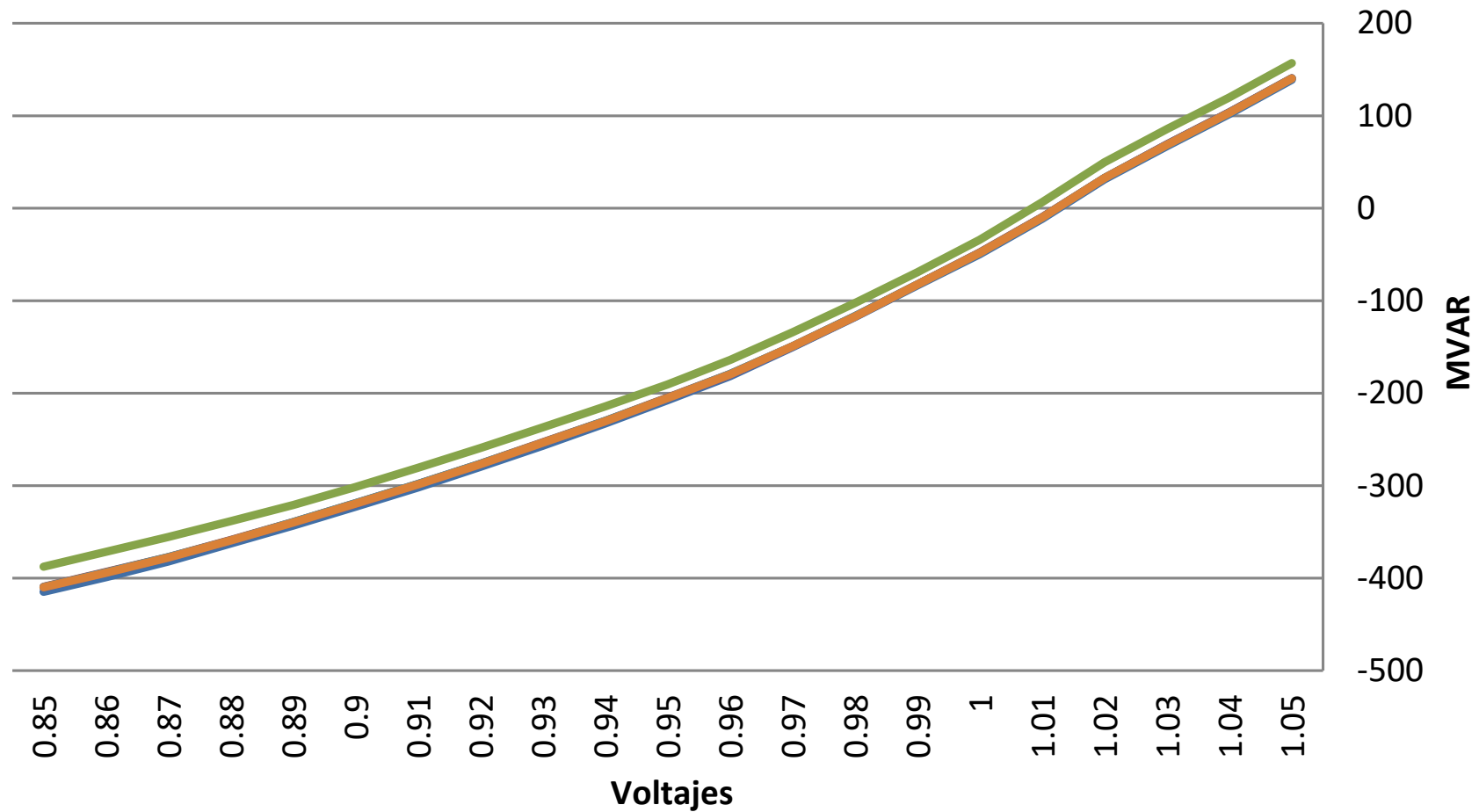
BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2030CA_ModMax_Lluv- 6011



BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

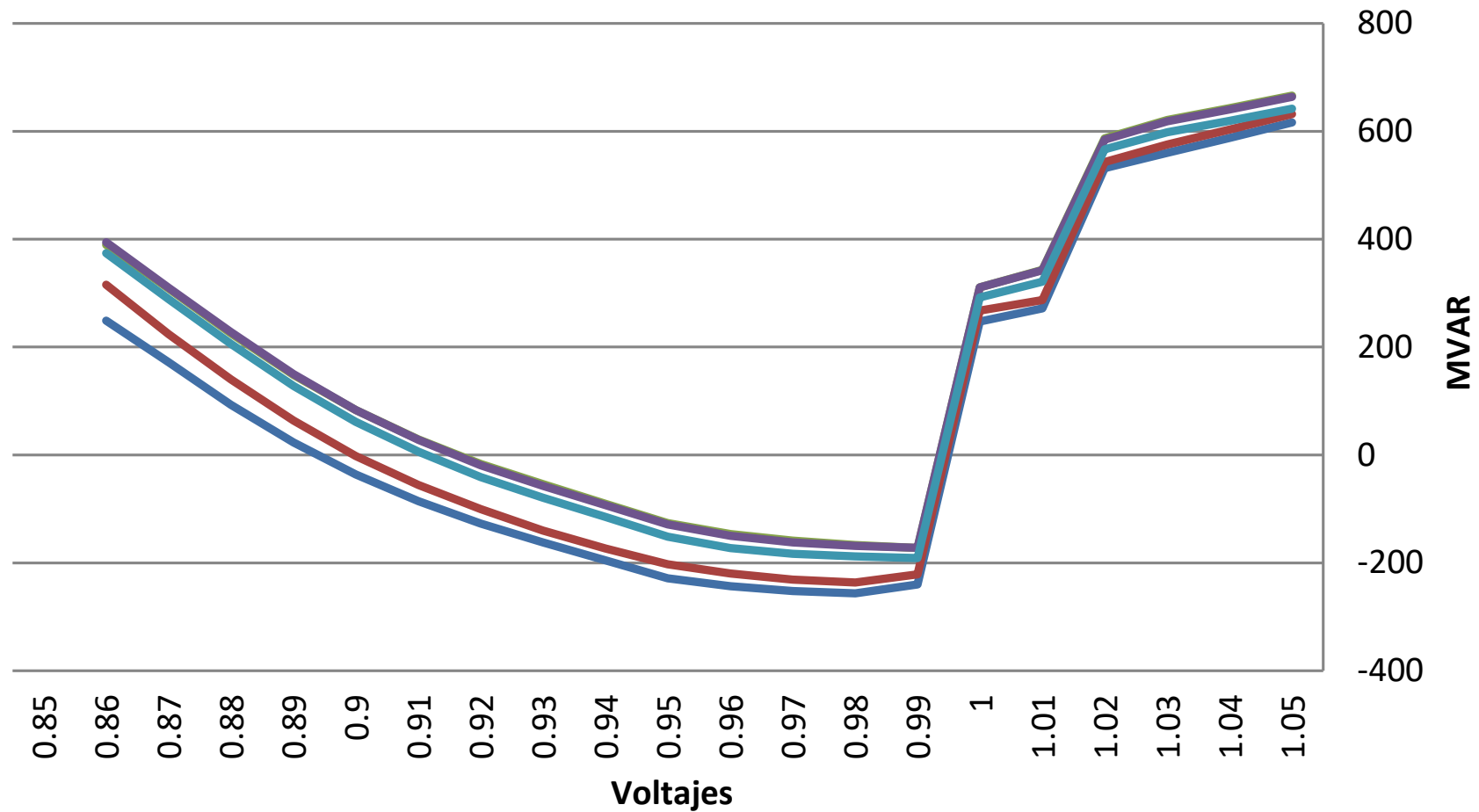
2030CA_ModMax_Lluv- 6012



BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6182-6440(5A)
VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

2032 LLUVIOSA

2032CA_ModMax_Lluv- 6001



BASE CASE

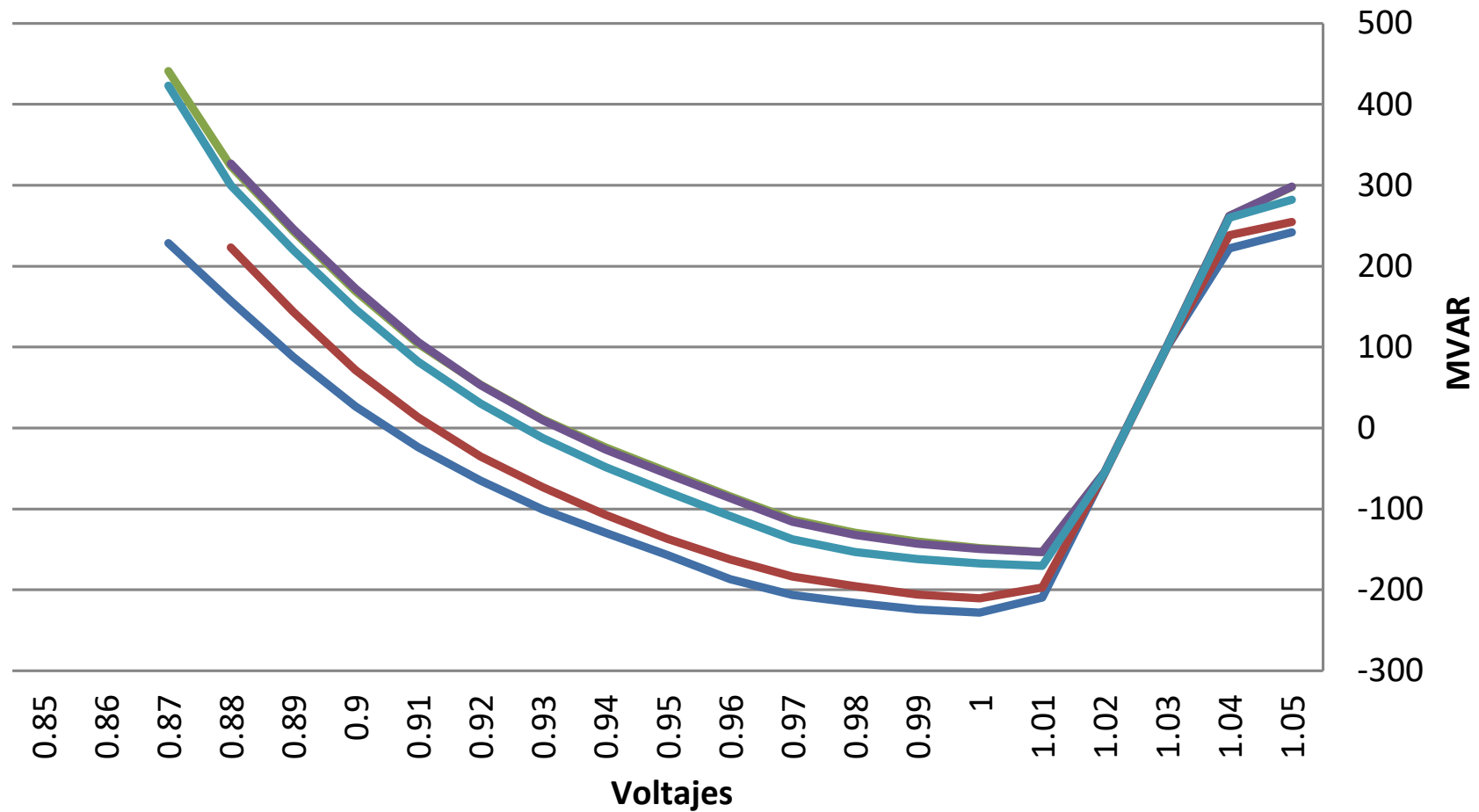
VLTAGE 6182-6440(5A)

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6008-6830(9B)

2032CA_ModMax_Lluv- 6002



BASE CASE

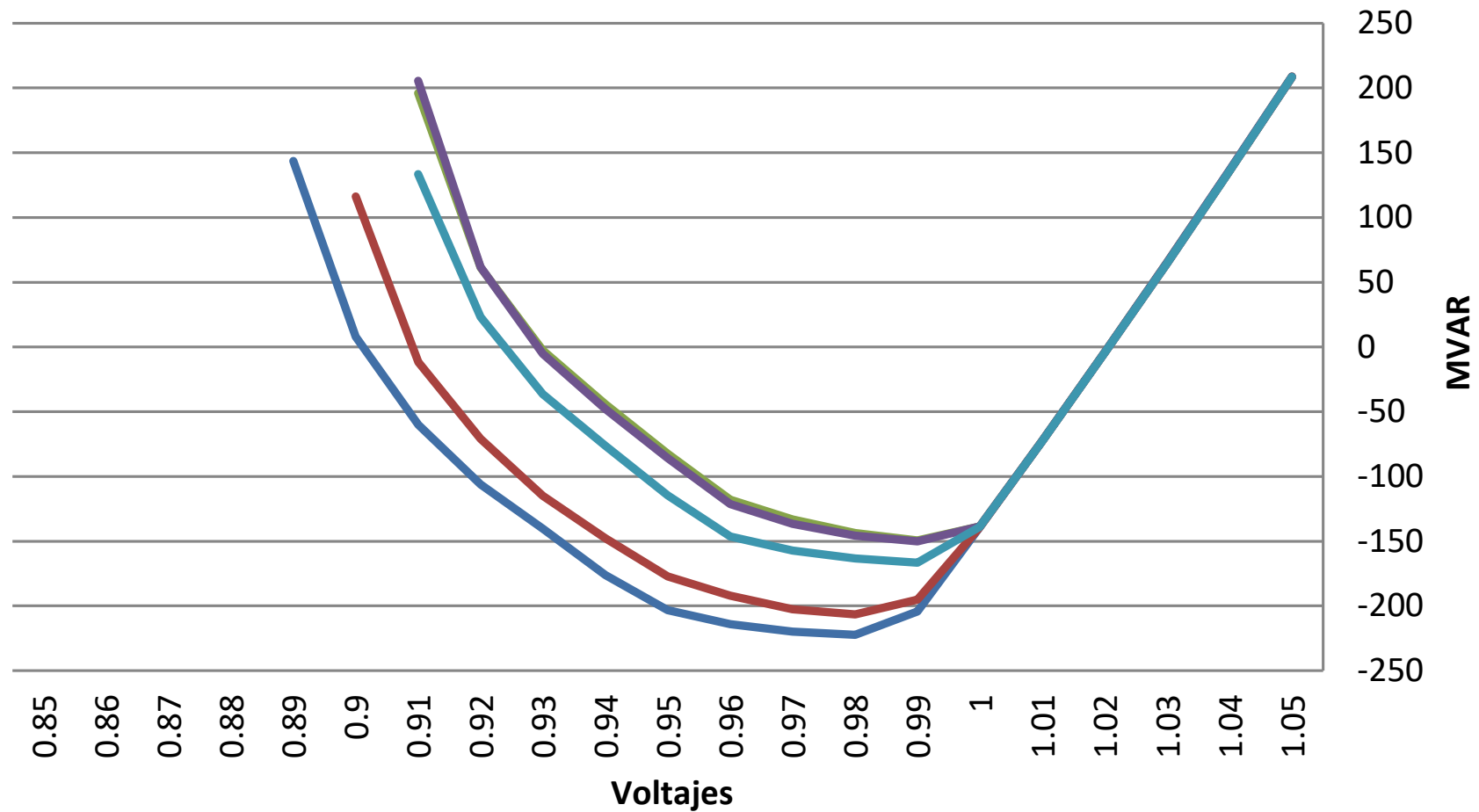
VLTAGE 6182-6440(5A)

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6008-6830(9B)

2032CA_ModMax_Lluv- 6004



— BASE CASE

— VLTAGE 6182-6440(5A)

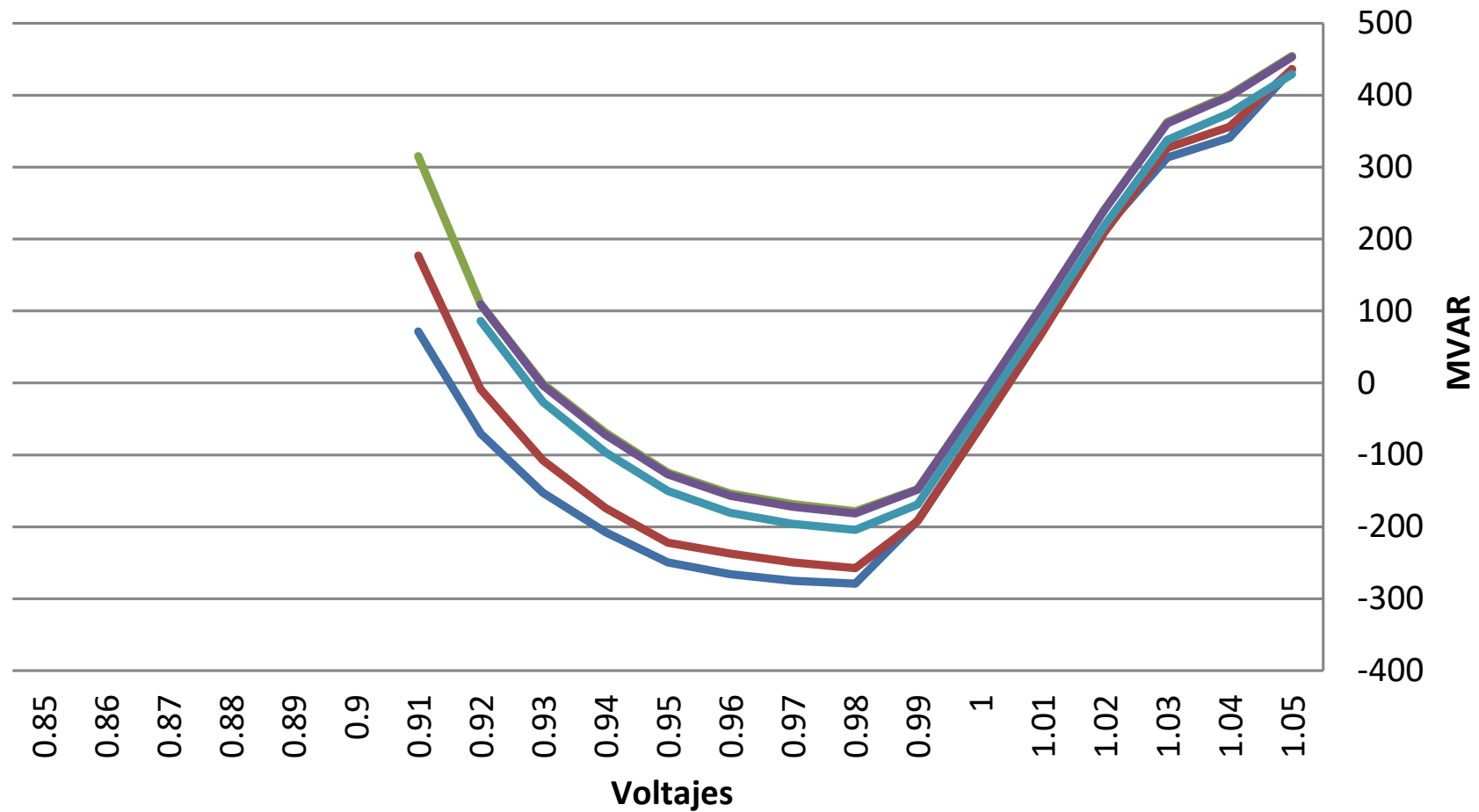
— VLTAGE 6005-6830(9A)

— VLTAGE 6005-6008(50)

— VLTAGE 6008-6830(9B)

—

2032CA_ModMax_Lluv- 6005



BASE CASE

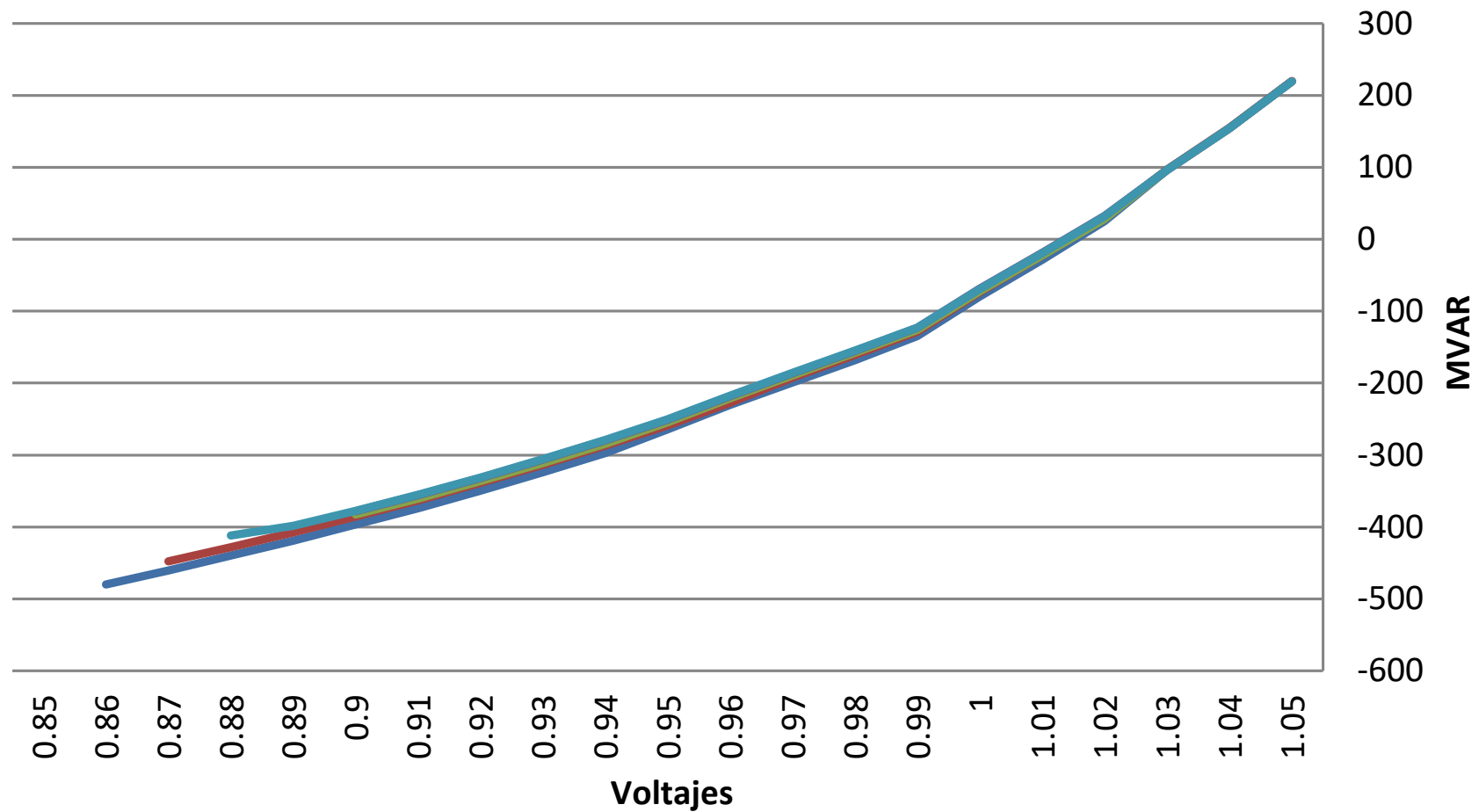
VLTAGE 6182-6440(5A)

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6008-6830(9B)

2032CA_ModMax_Lluv- 6009



BASE CASE

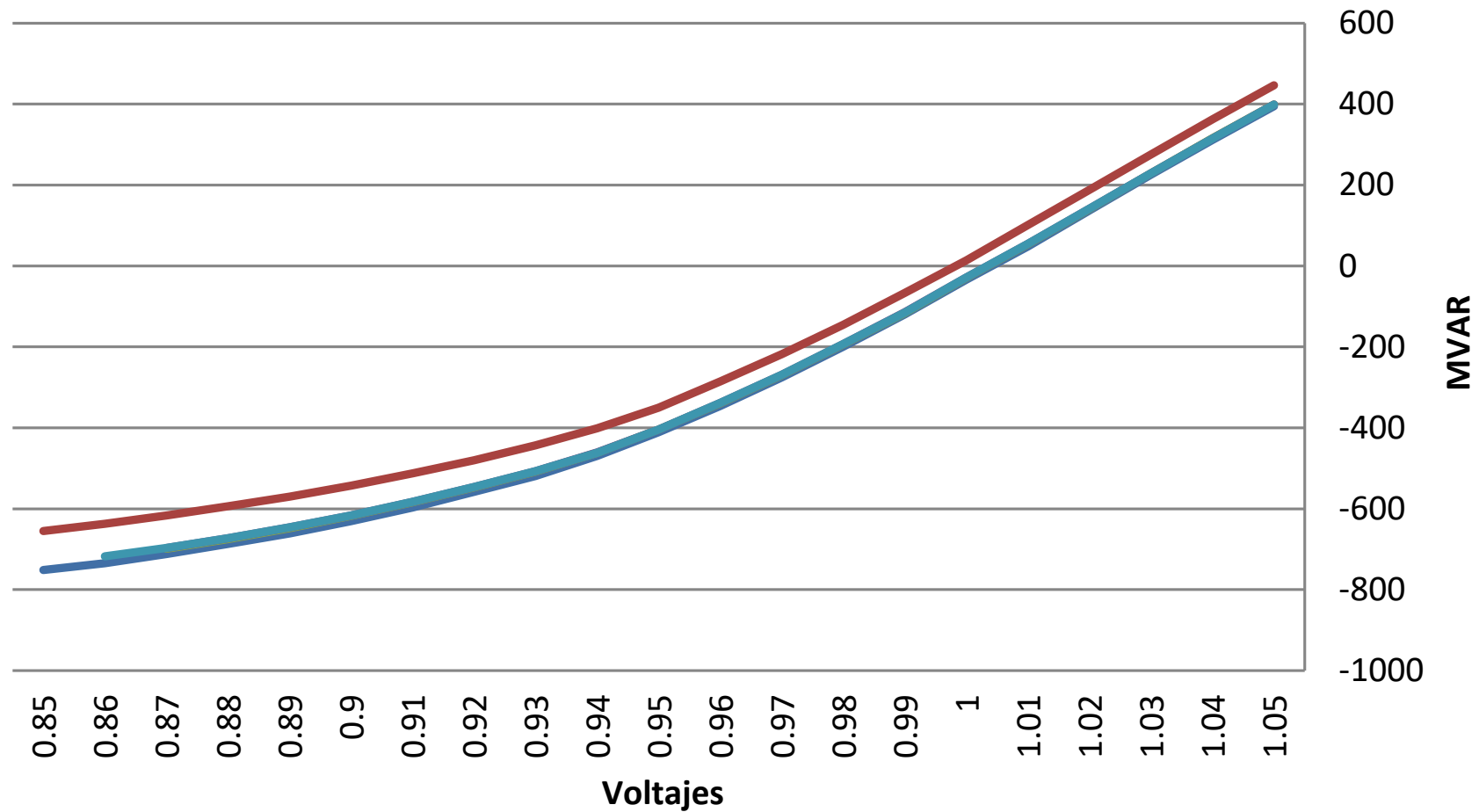
VLTAGE 6182-6440(5A)

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

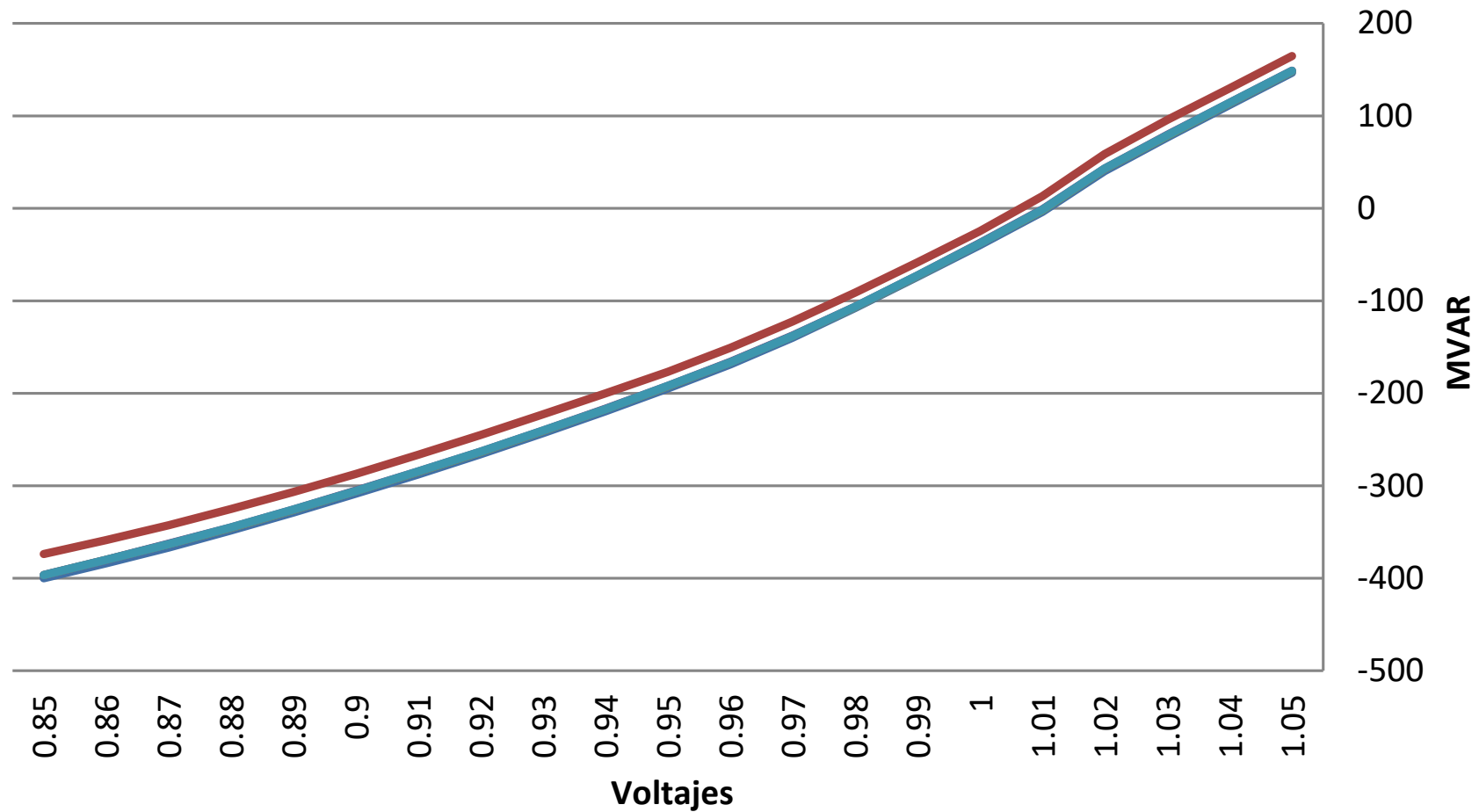
VLTAGE 6008-6830(9B)

2032CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) —

2032CA_ModMax_Lluv- 6012



BASE CASE

VLTAGE 6182-6440(5A)

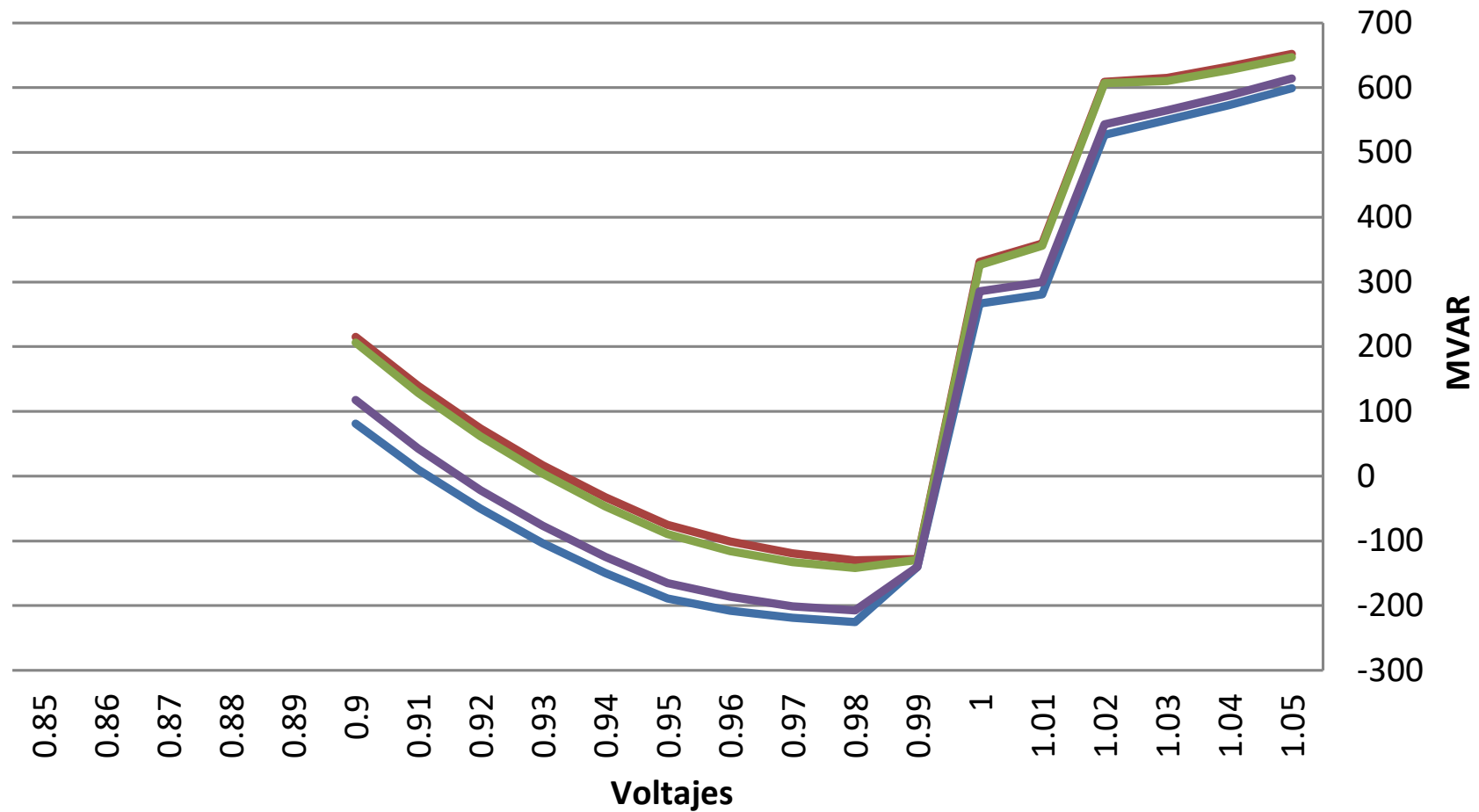
VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6008-6830(9B)

2034 LLUVIOSA

2034CA_ModMax_Lluv_ 6001



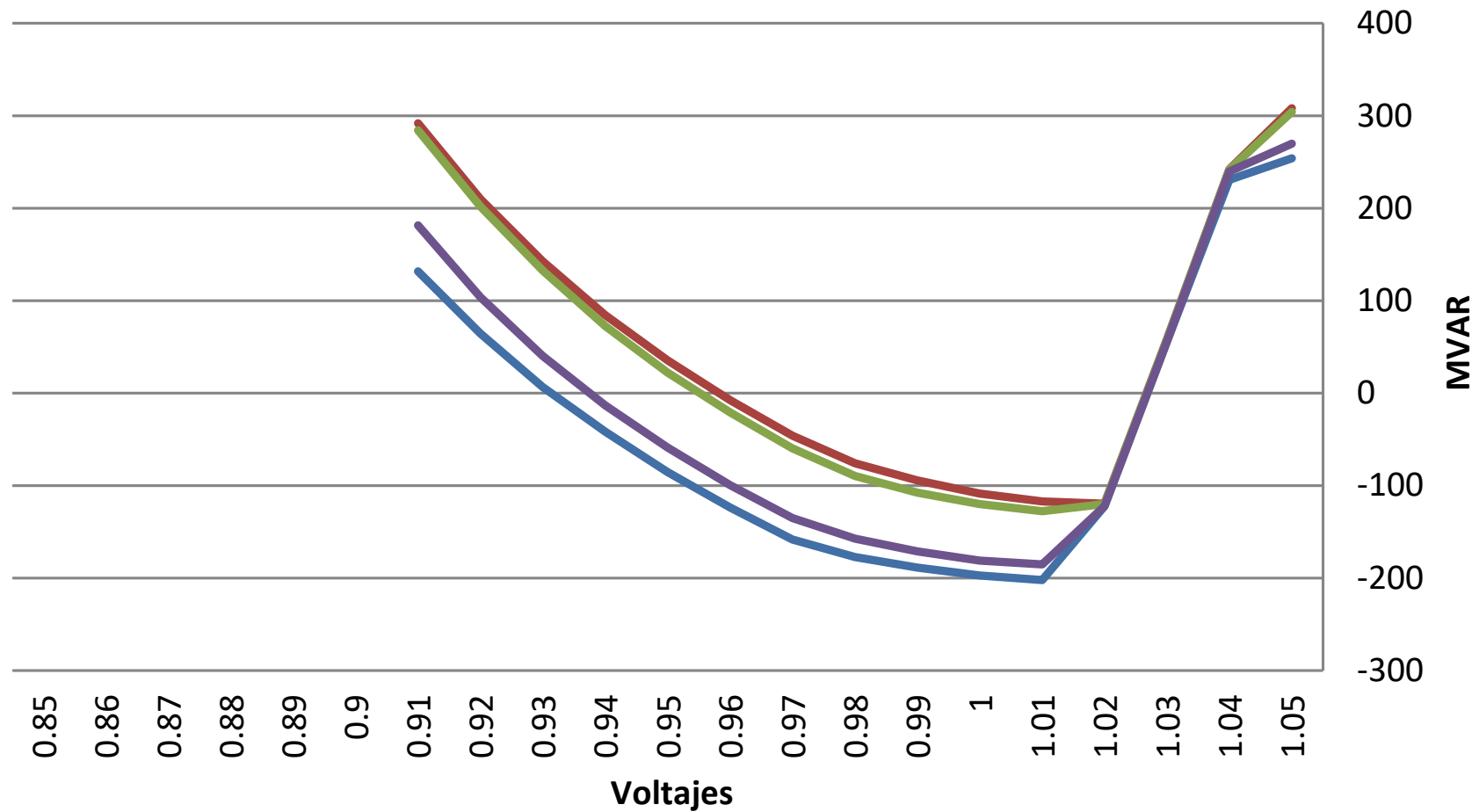
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6182-6440(5A)

2034CA_ModMax_Lluv_ 6002



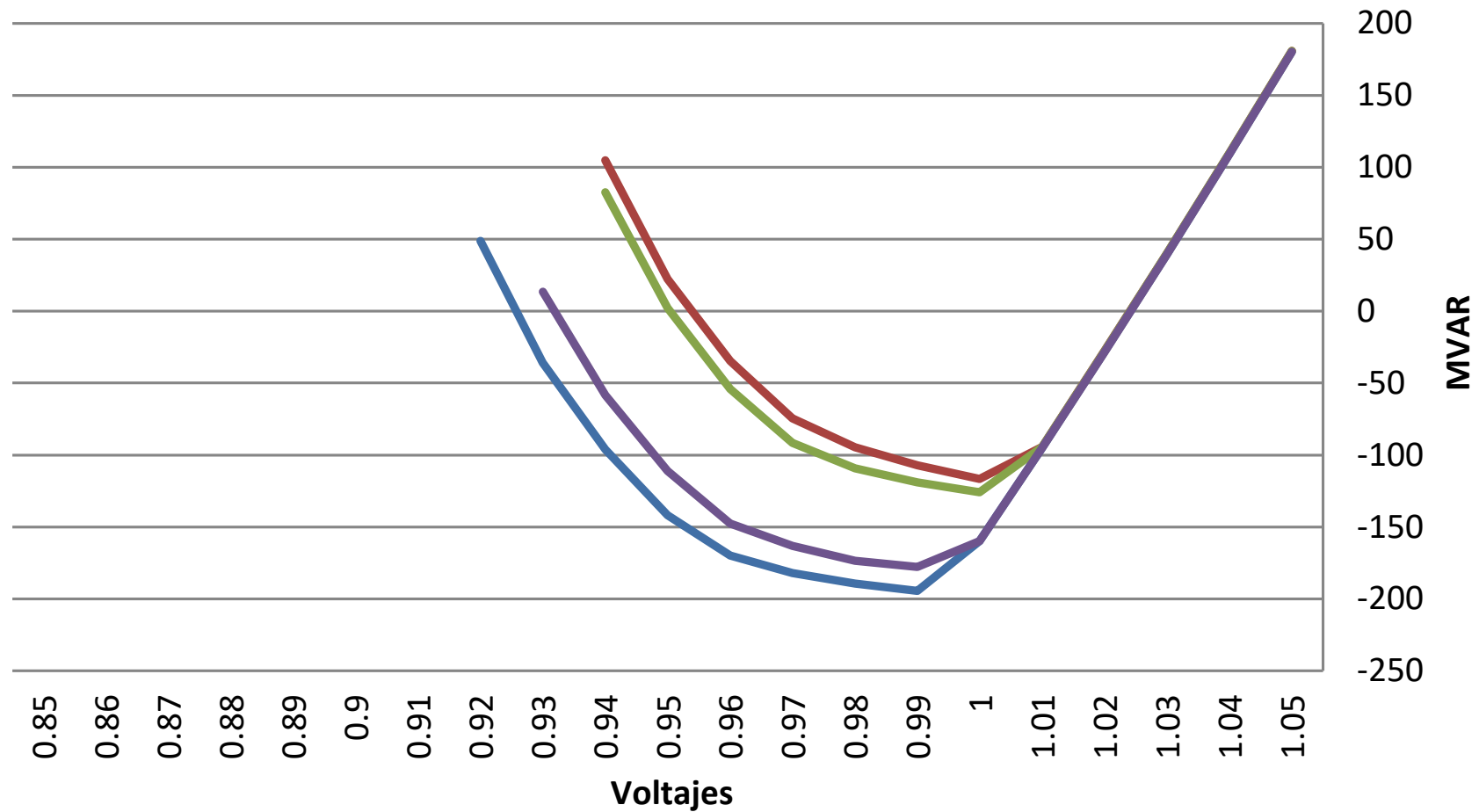
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6182-6440(5A)

2034CA_ModMax_Lluv_ 6004



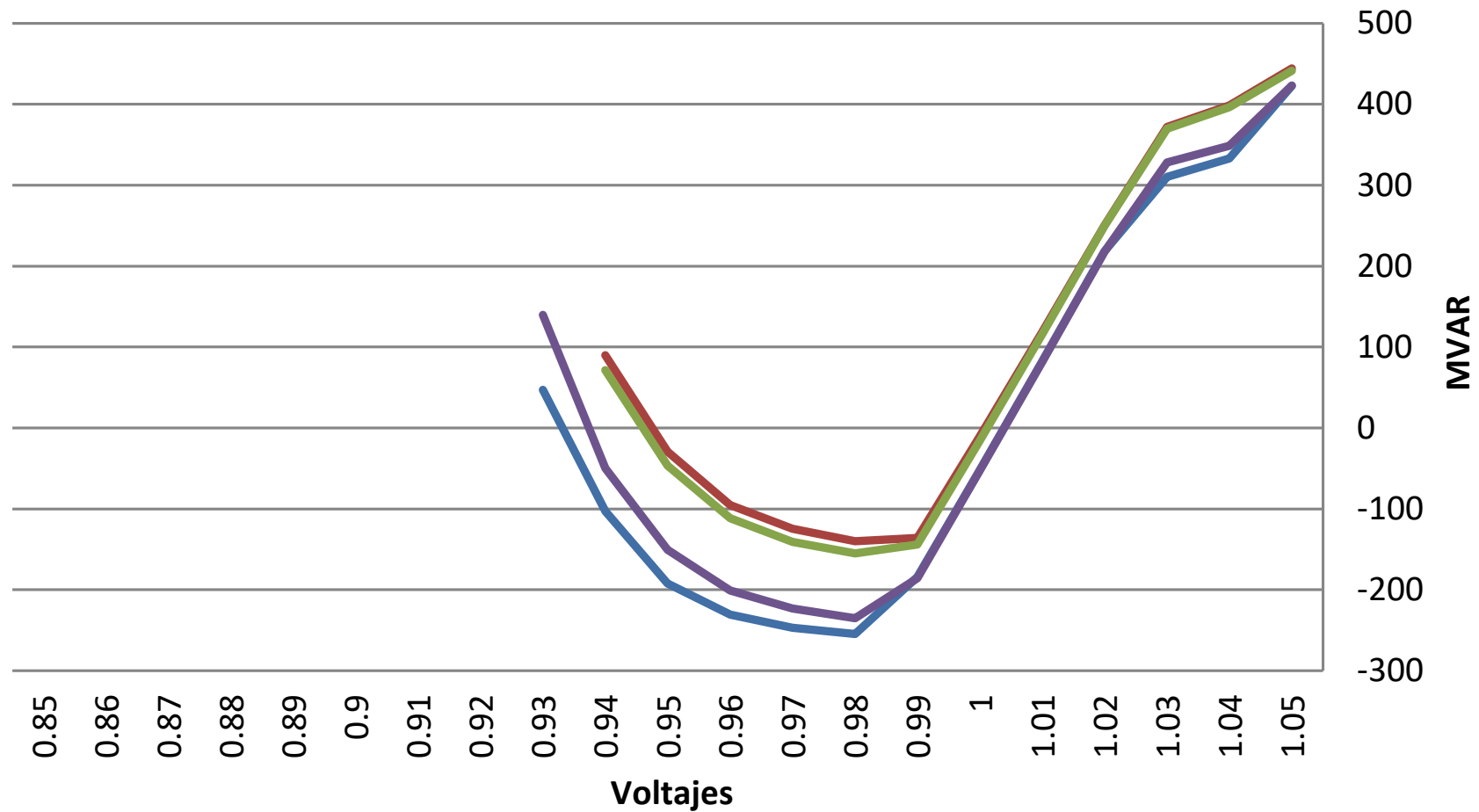
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6182-6440(5A)

2034CA_ModMax_Lluv_ 6005



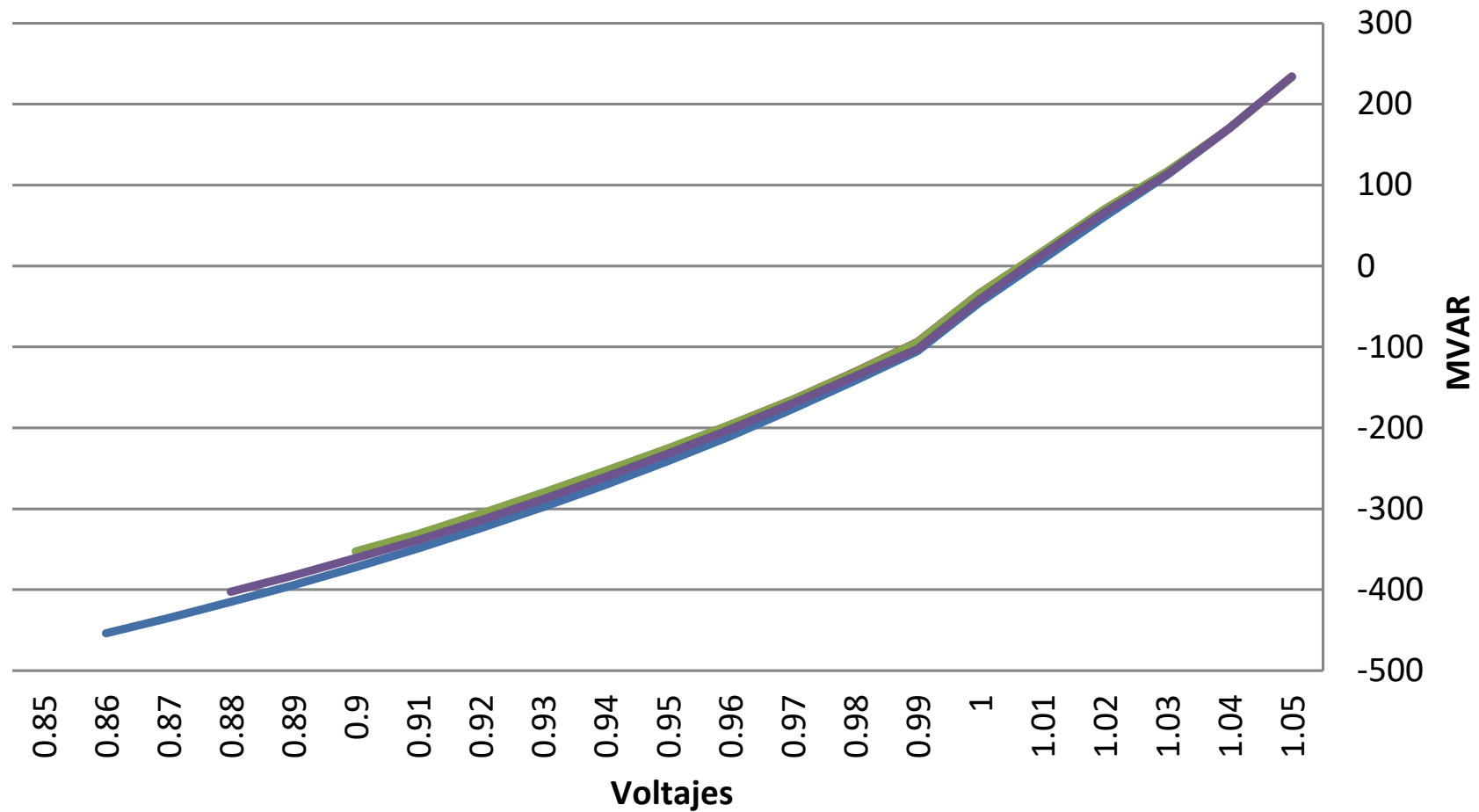
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6182-6440(5A)

2034CA_ModMax_Lluv_ 6009



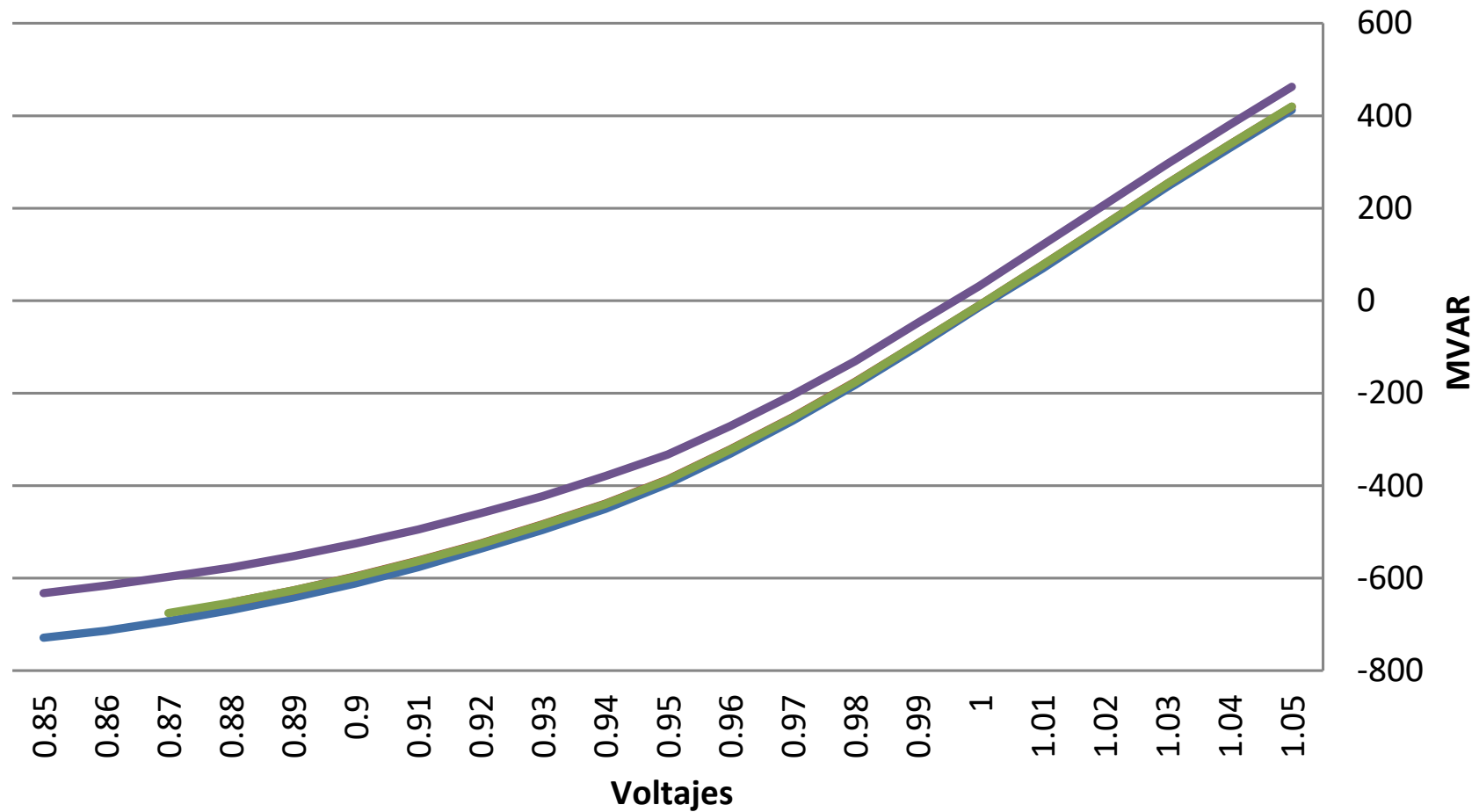
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6182-6440(5A)

2034CA_ModMax_Lluv_ 6011



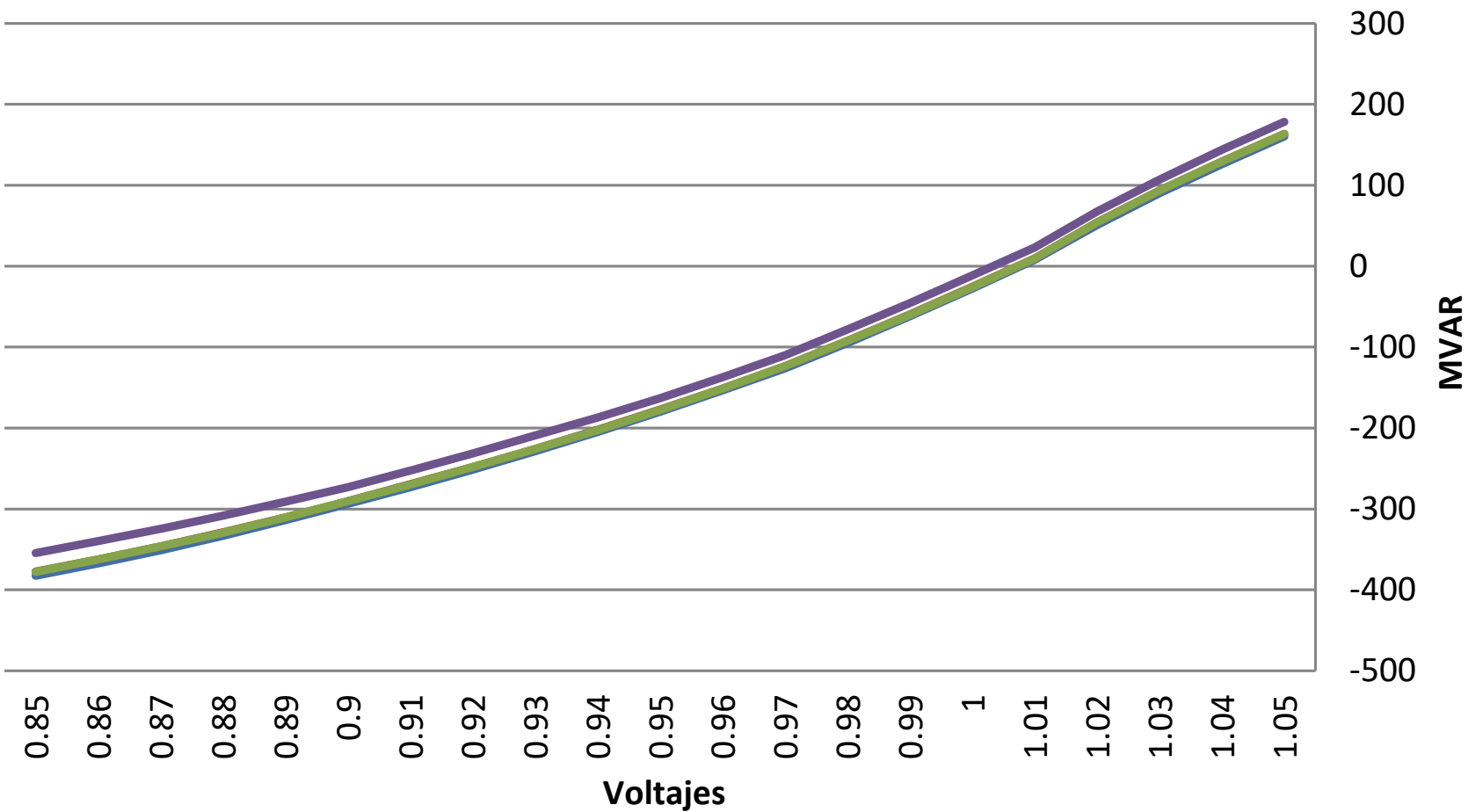
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6182-6440(5A)

2034CA_ModMax_Lluv_ 6012



BASE CASE

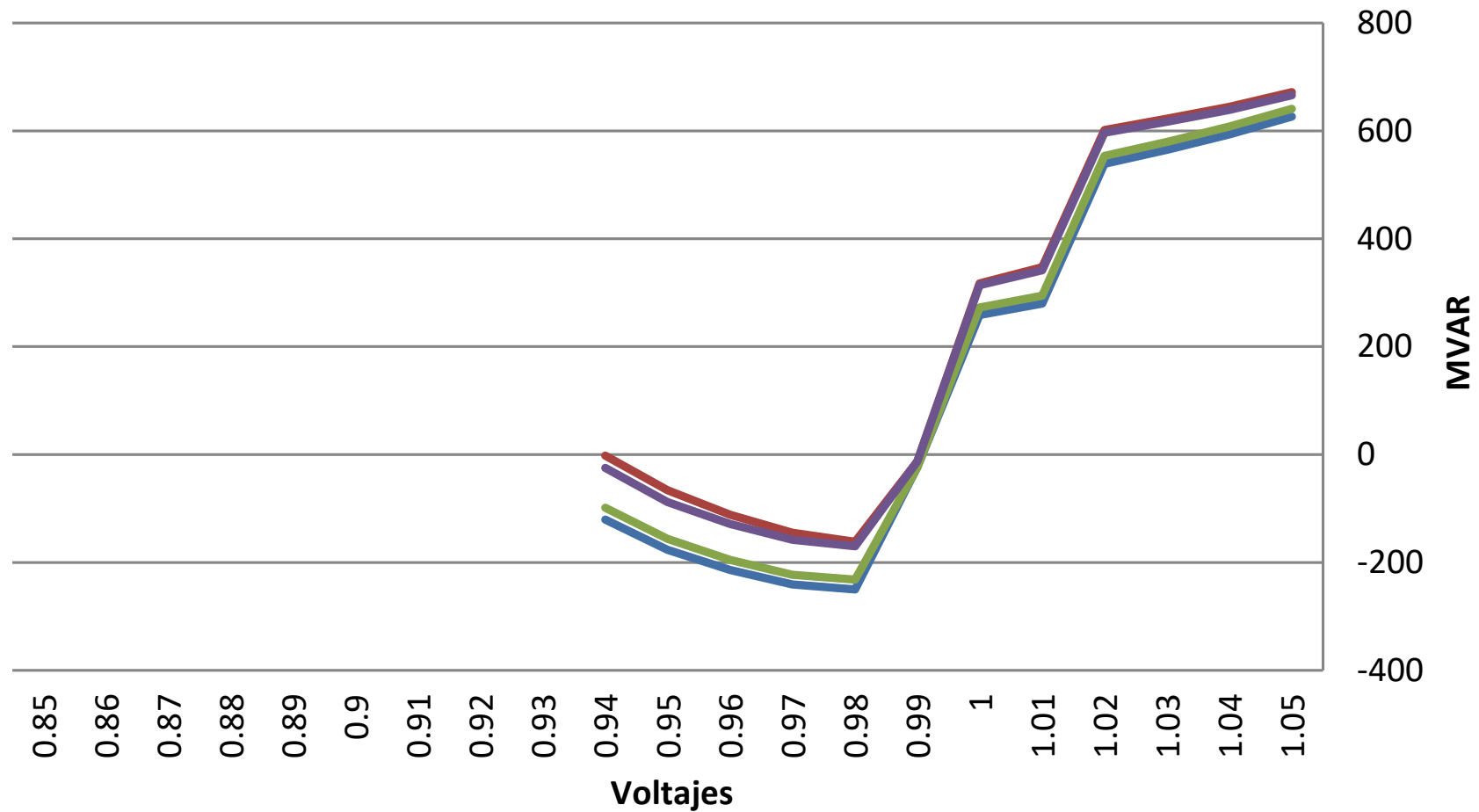
VLTAGE 6005-6830(9A)

VLTAGE 6005-6008(50)

VLTAGE 6182-6440(5A)

2036 LLUVIOSA

2036CA_ModMax_Lluv- 6001



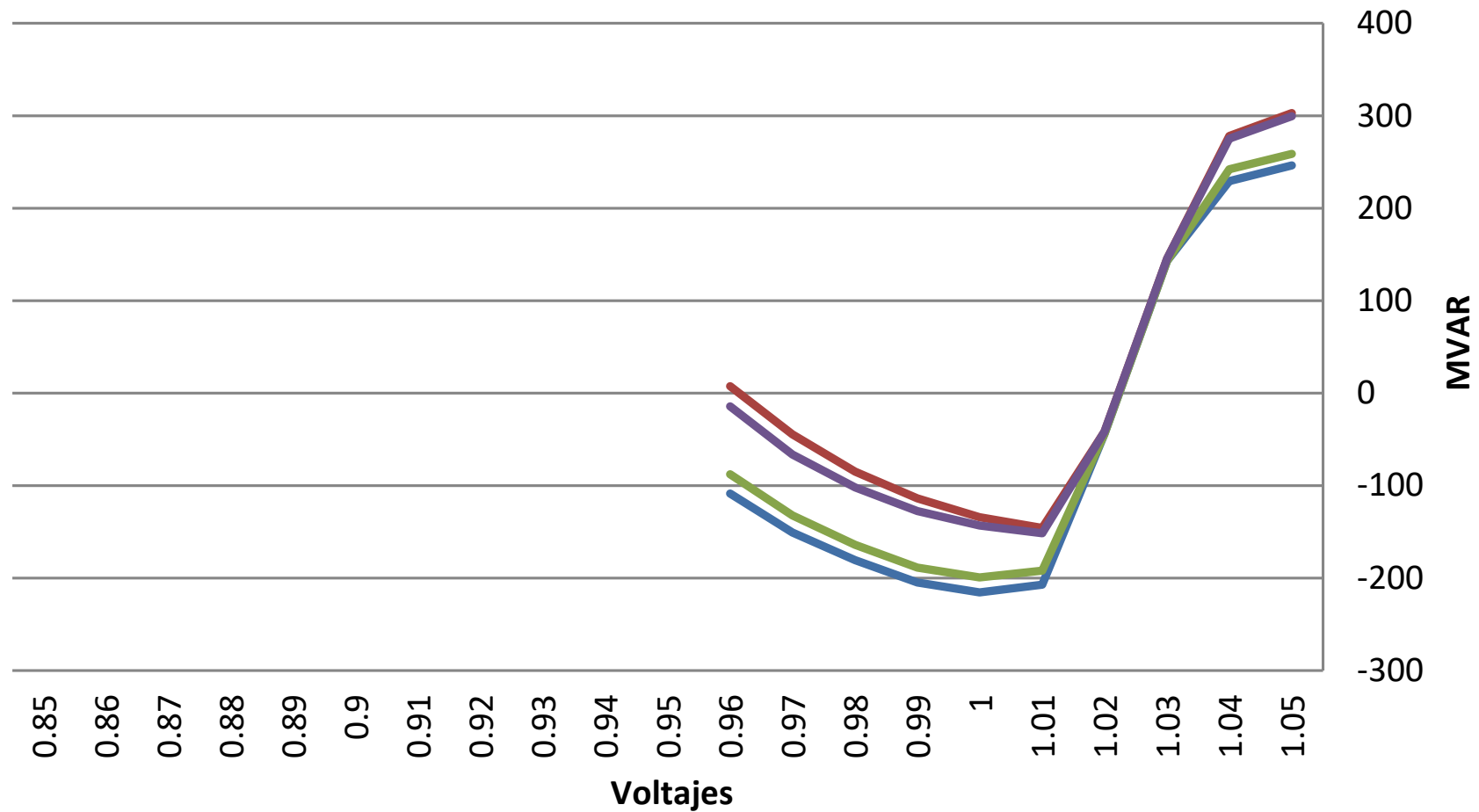
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6182-6440(5A)

VLTAGE 6005-6008(50)

2036CA_ModMax_Lluv- 6002



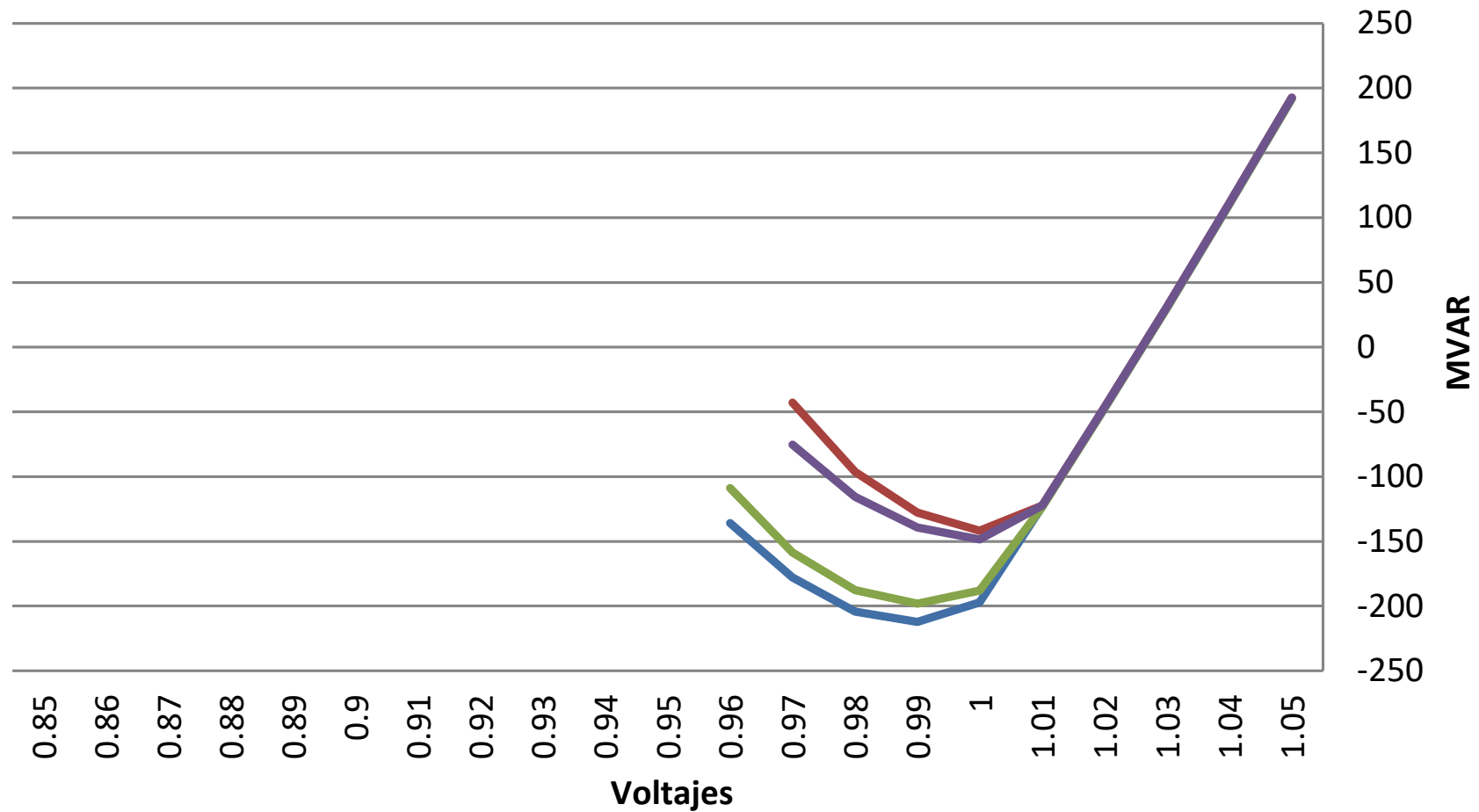
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6182-6440(5A)

VLTAGE 6005-6008(50)

2036CA_ModMax_Lluv- 6004



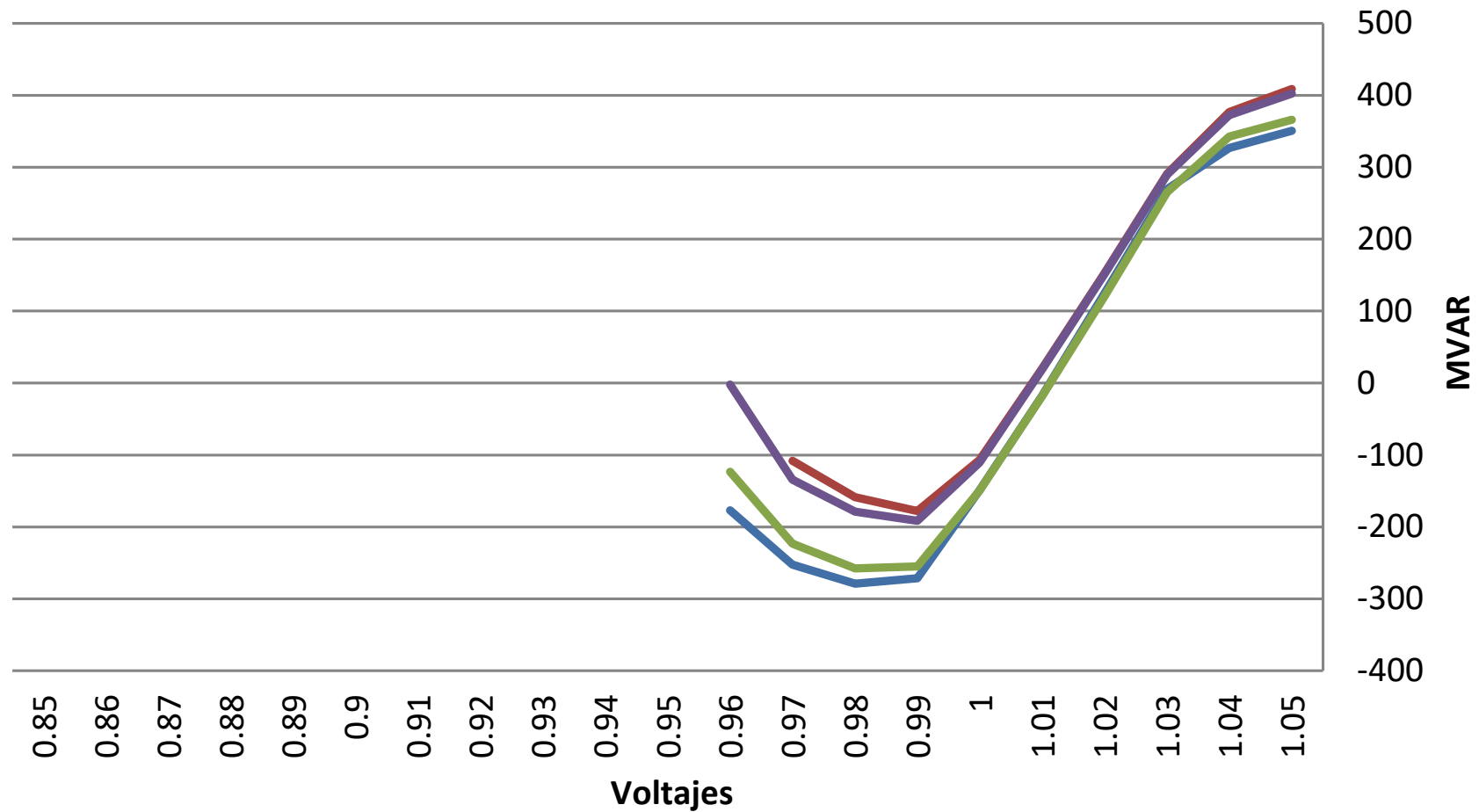
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6182-6440(5A)

VLTAGE 6005-6008(50)

2036CA_ModMax_Lluv- 6005



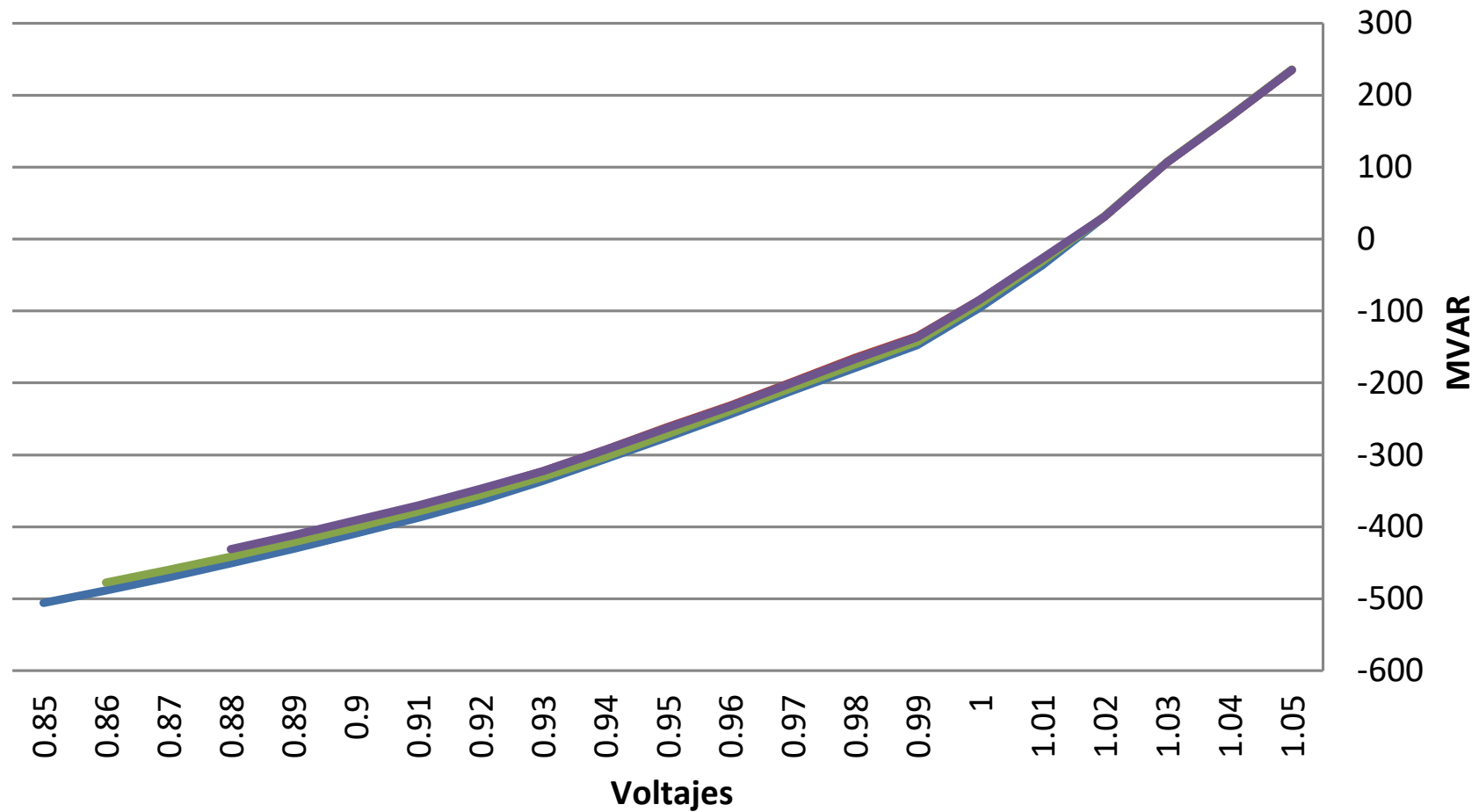
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6182-6440(5A)

VLTAGE 6005-6008(50)

2036CA_ModMax_Lluv- 6009



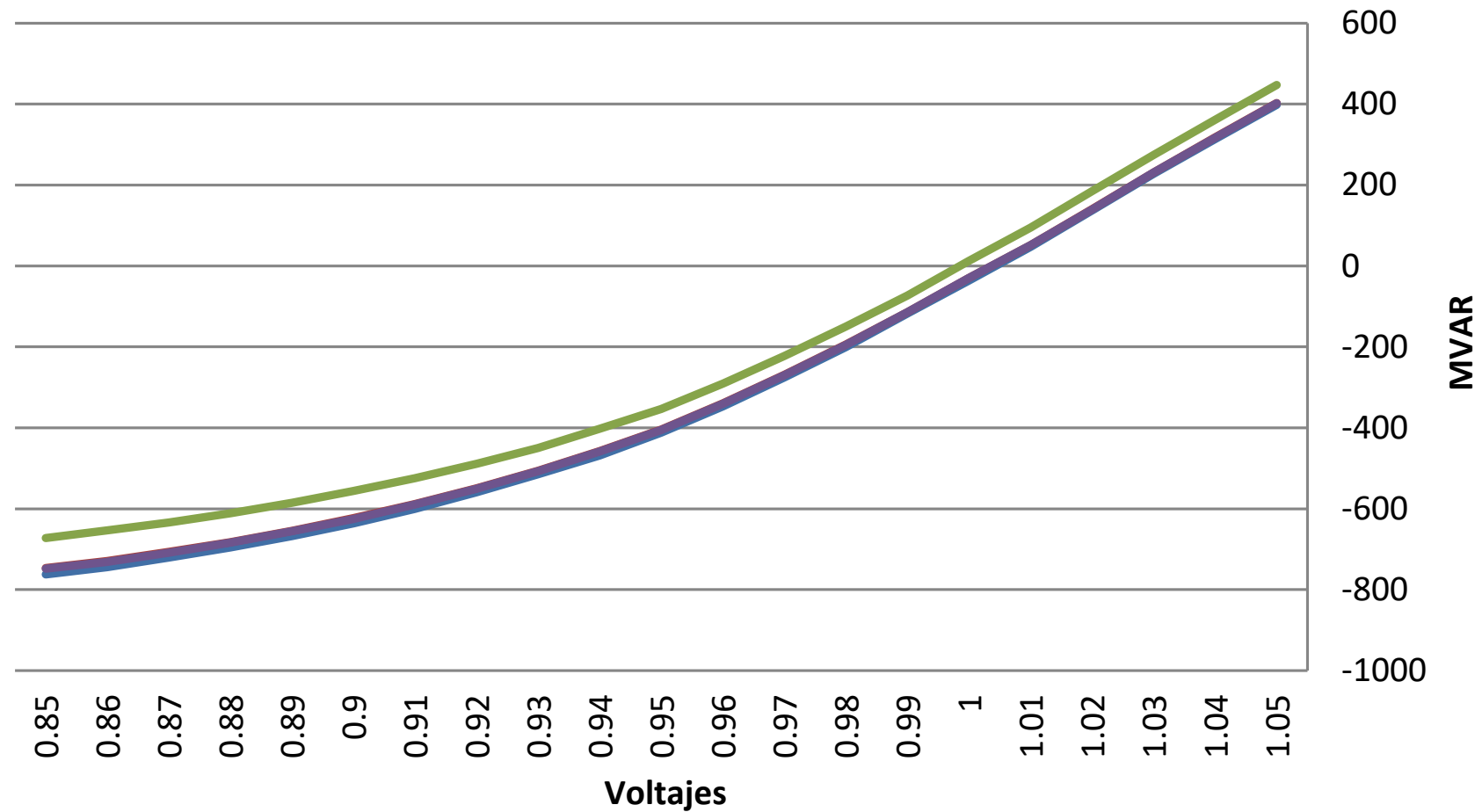
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6182-6440(5A)

VLTAGE 6005-6008(50)

2036CA_ModMax_Lluv- 6011



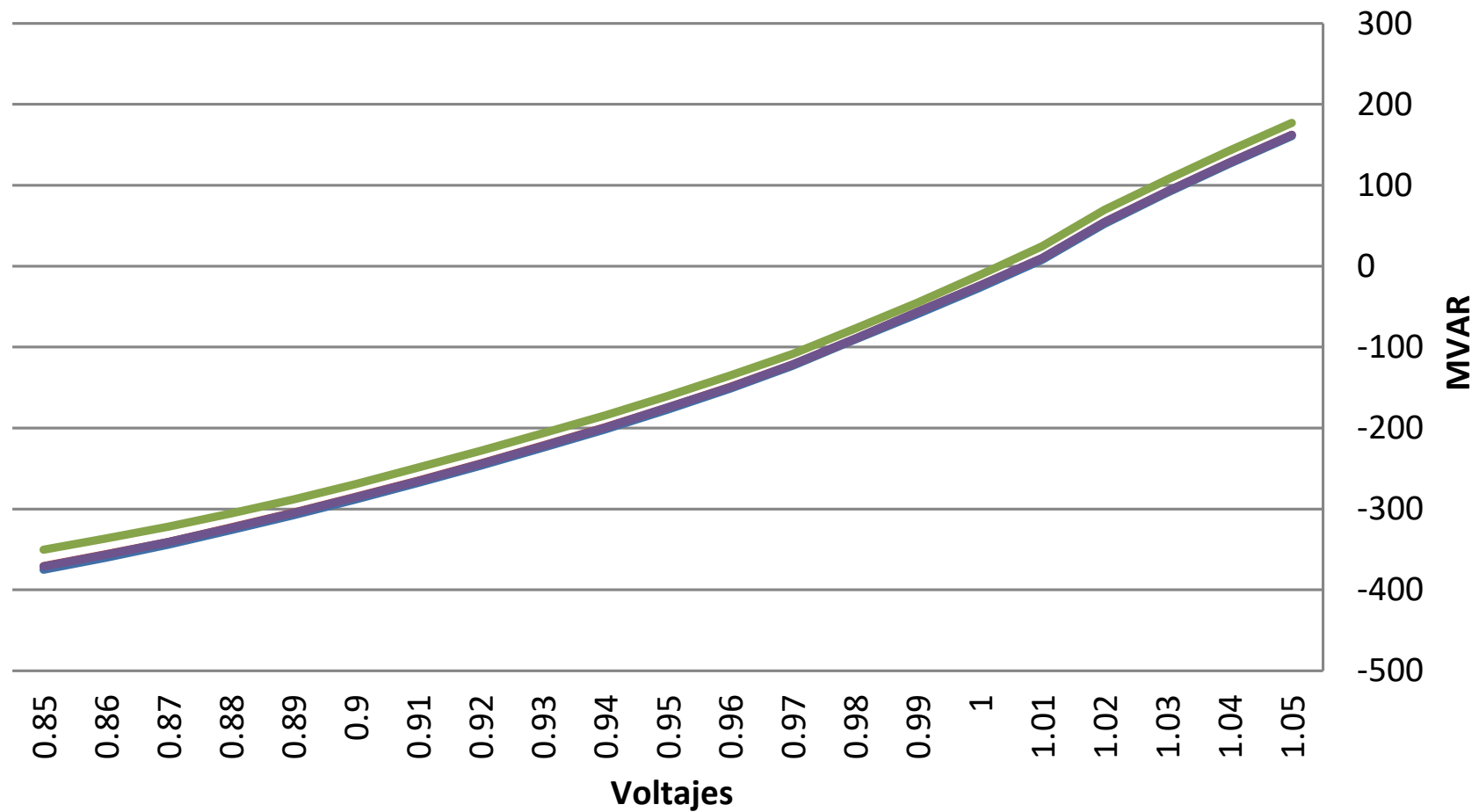
BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6182-6440(5A)

VLTAGE 6005-6008(50)

2036CA_ModMax_Lluv- 6012



BASE CASE

VLTAGE 6005-6830(9A)

VLTAGE 6182-6440(5A)

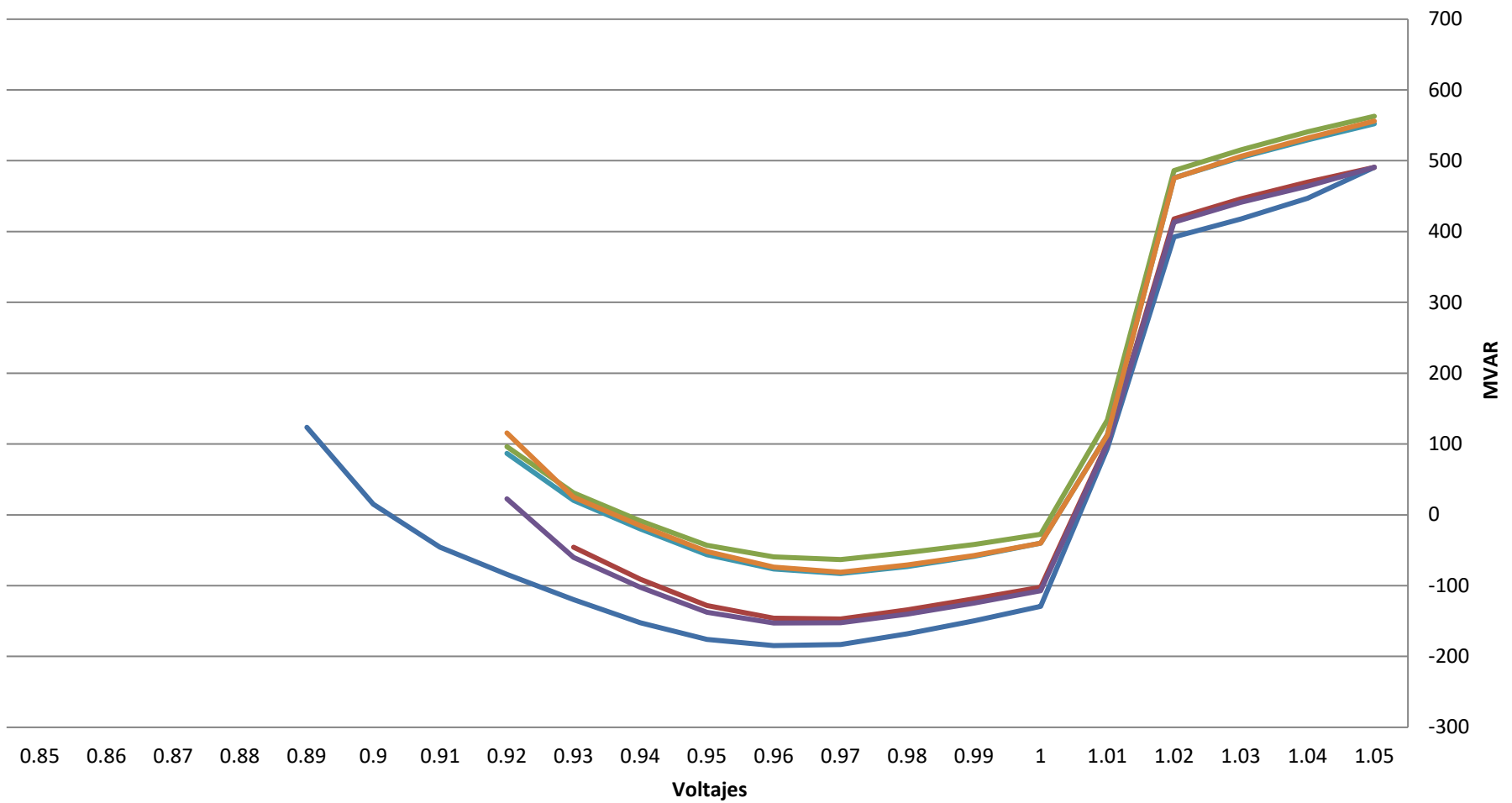
VLTAGE 6005-6008(50)

CASO 2

SIN 4LT

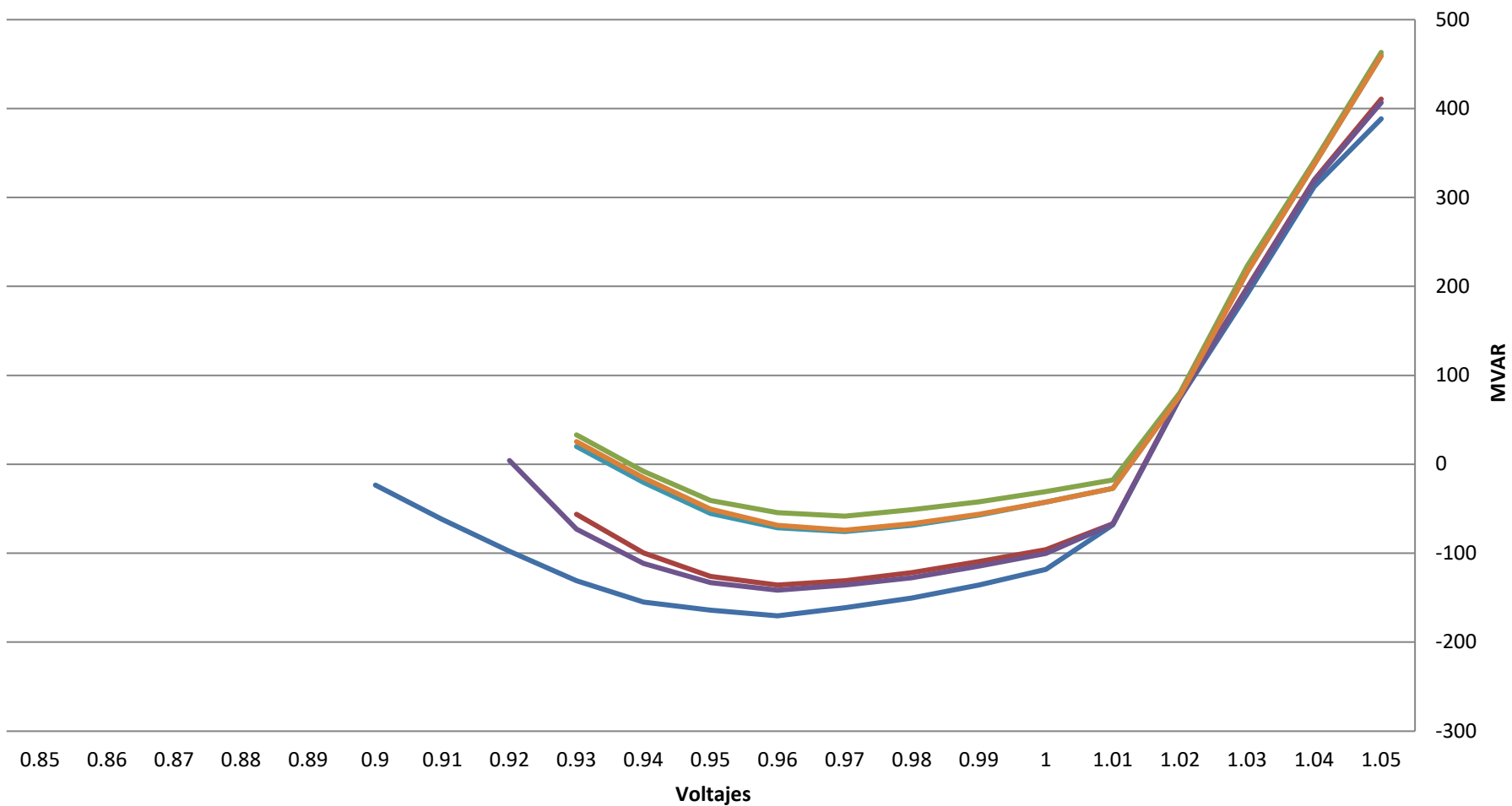
2025 LLUVIOSA

2025CA_ModMax_Lluv 6001



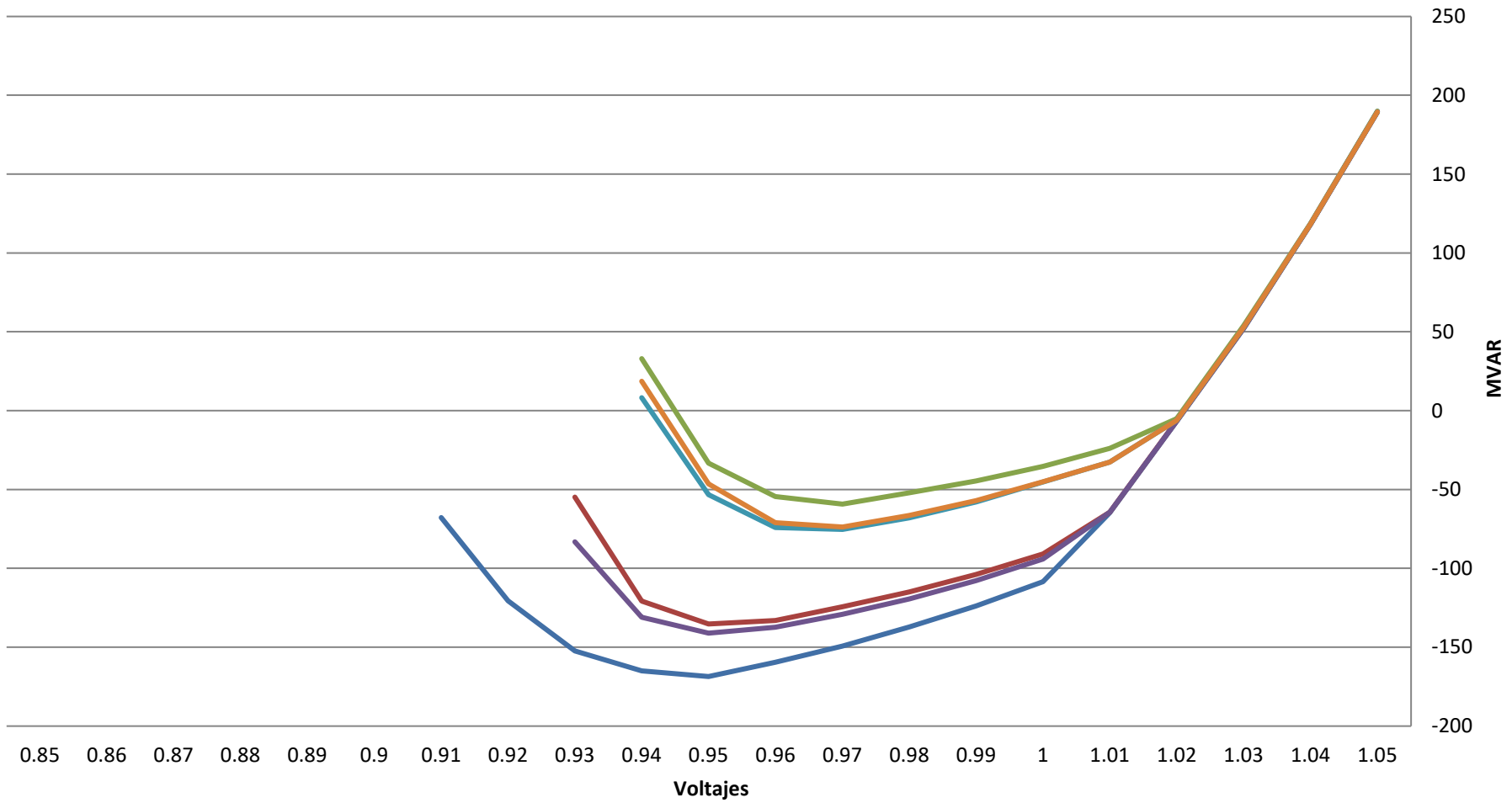
BASE CASE VLTAGE 6182-6440(5A) VLTAGE 6460-6713(2C)
VLTAGE 6011-6182(5D) VLTAGE 6005-6830(9A) VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6002



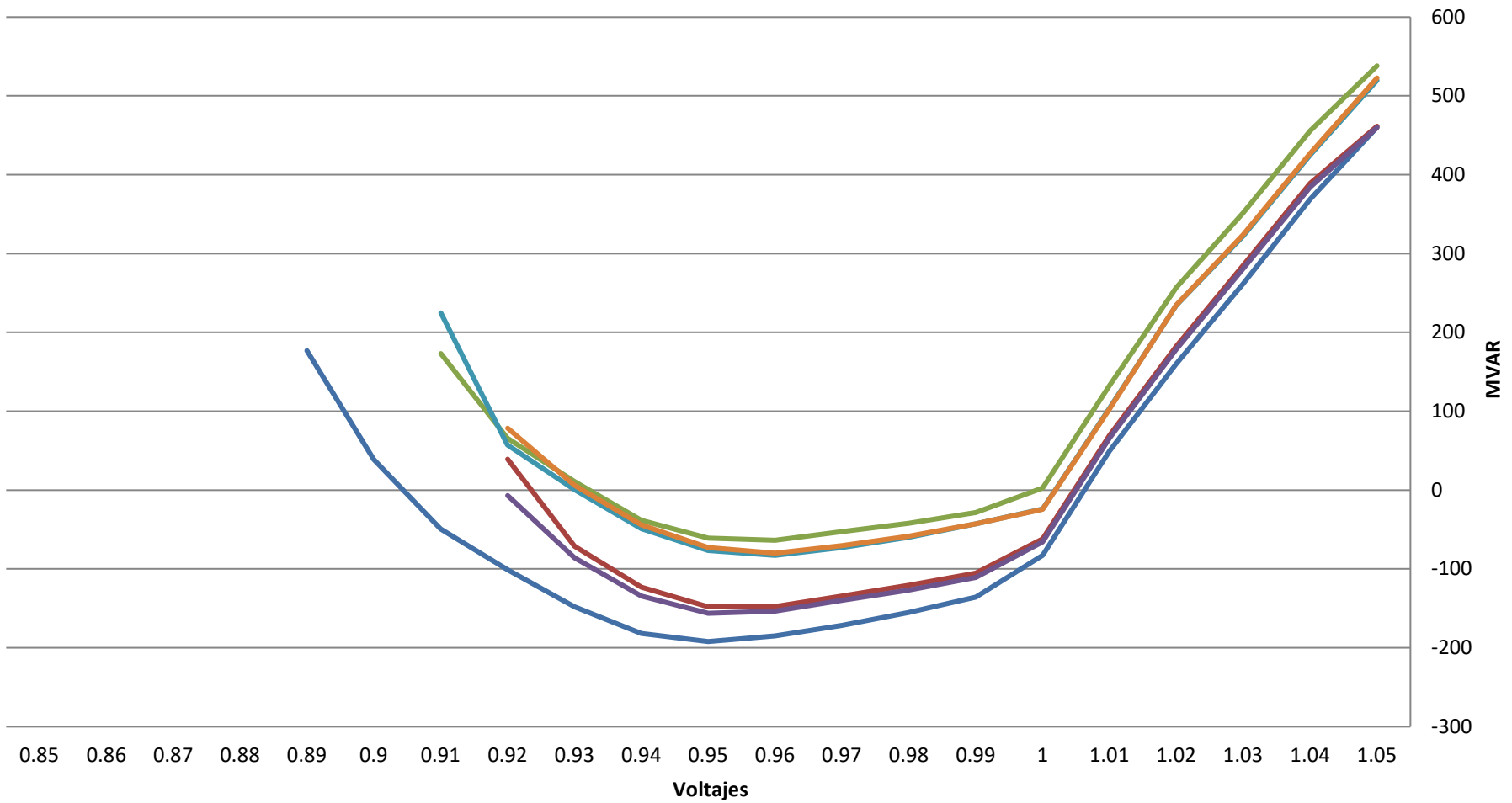
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6004



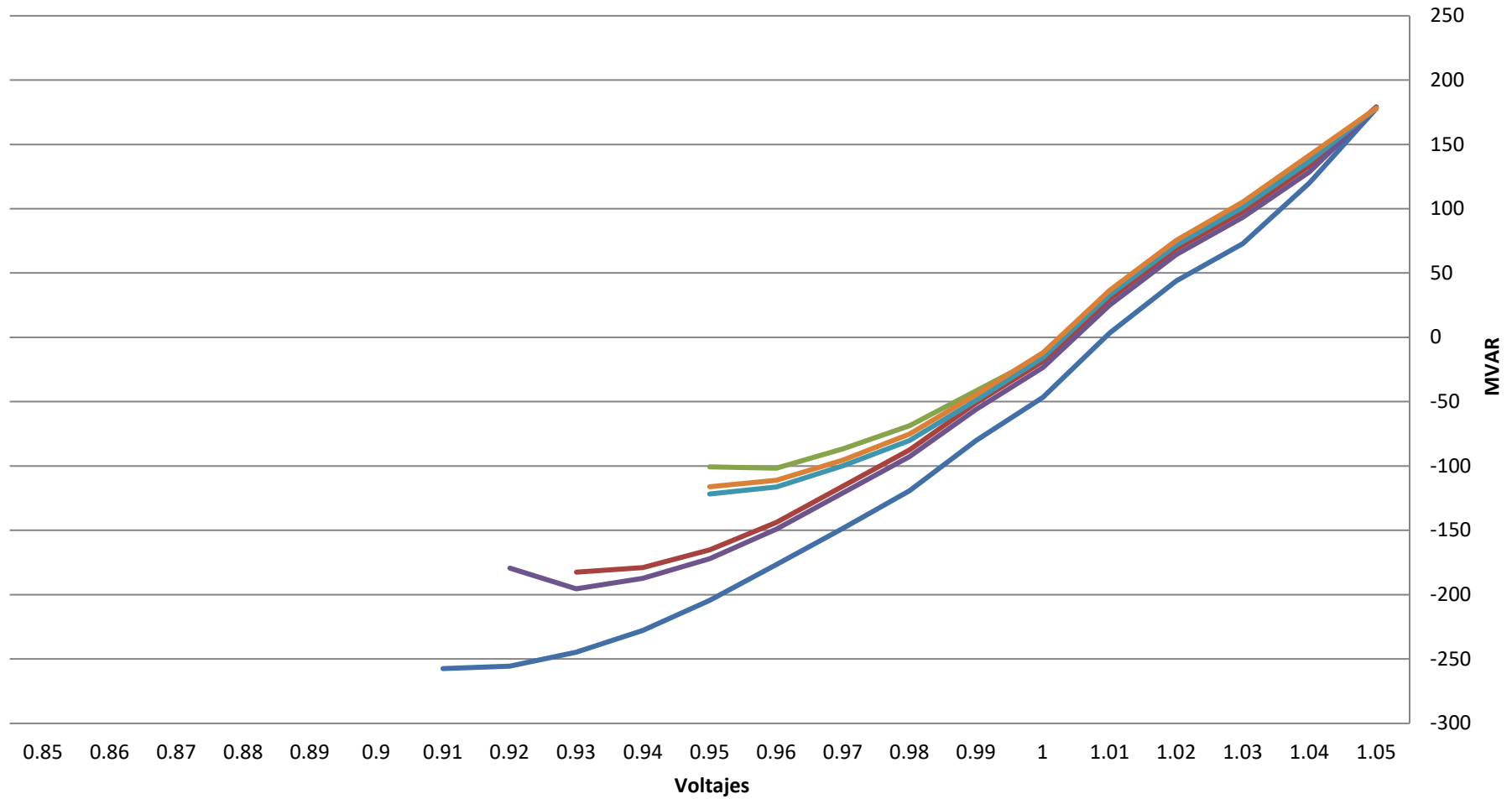
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6005



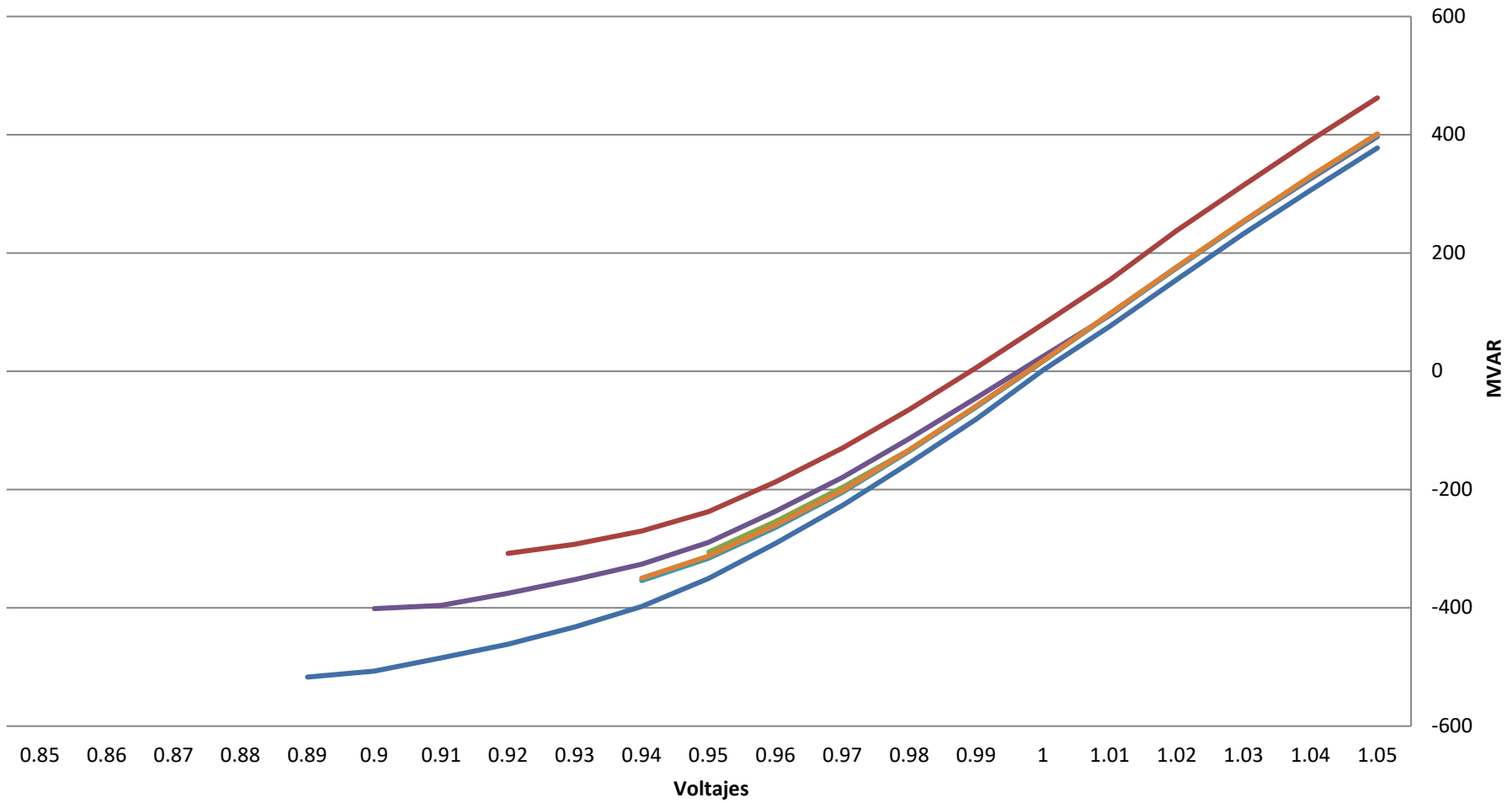
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6009



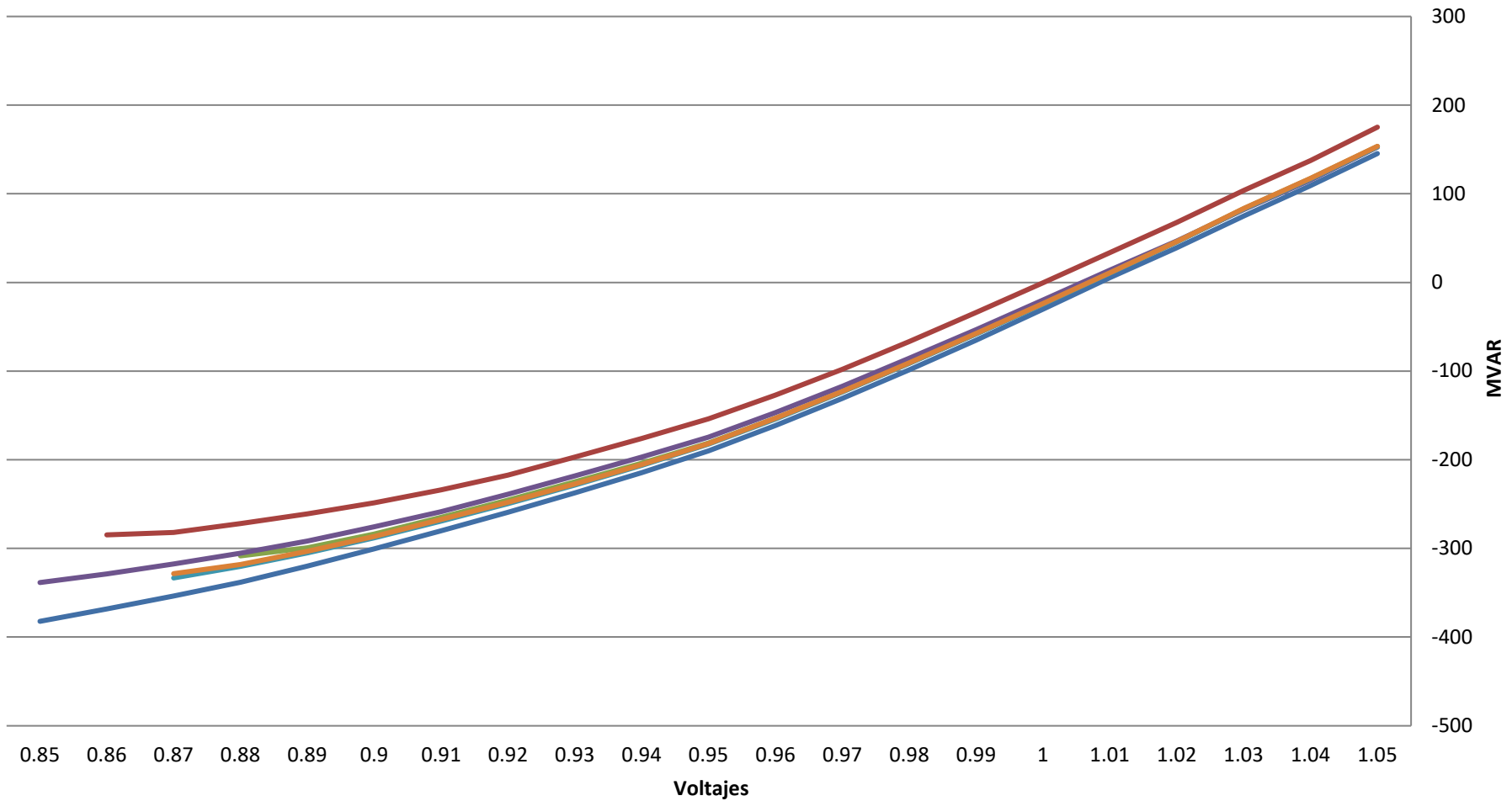
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2025CA_ModMax_Lluv 6011



— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

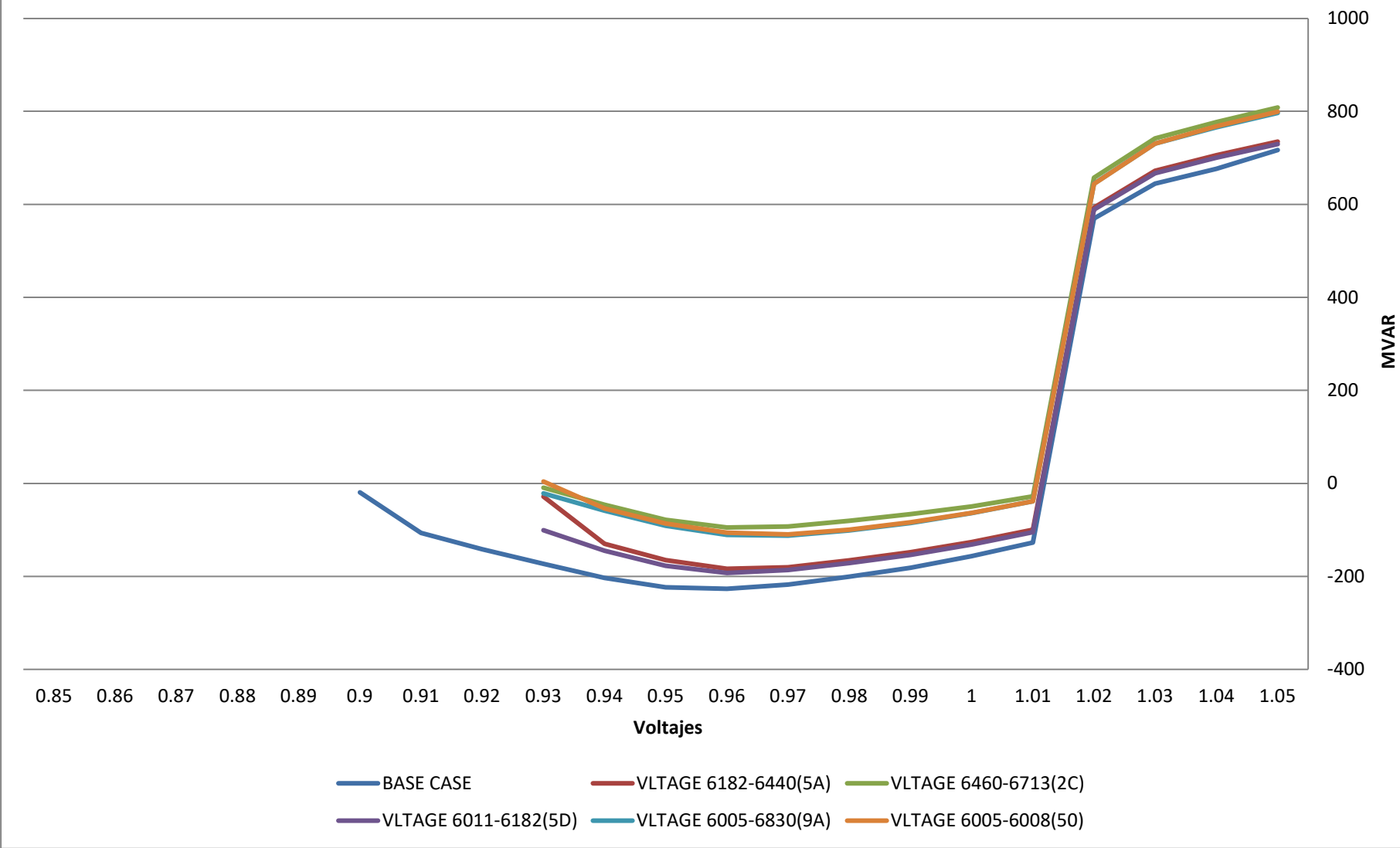
2025CA_ModMax_Lluv 6012



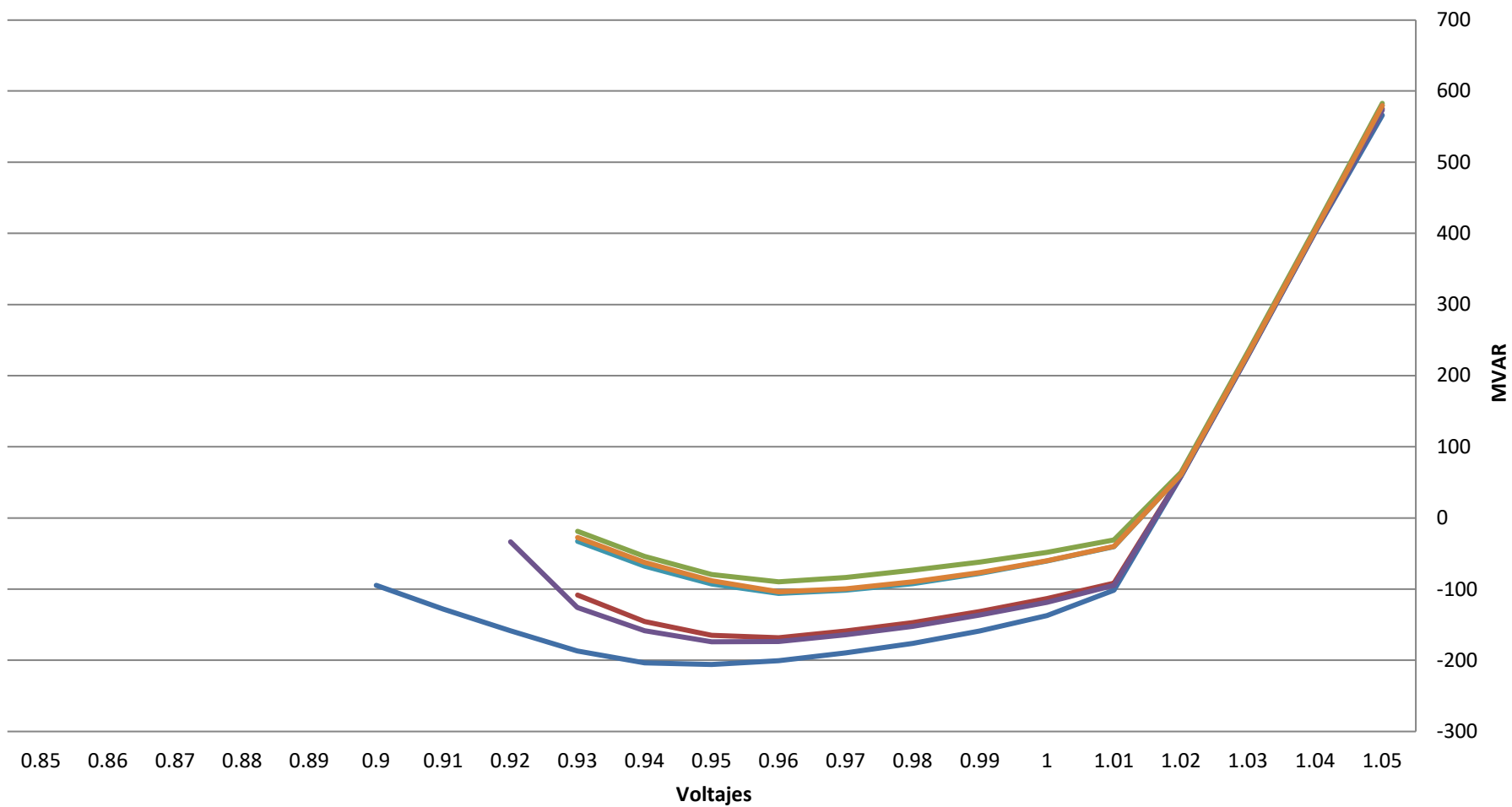
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2026 LLUVIOSA

2026CA_ModMax_Lluv- 6001

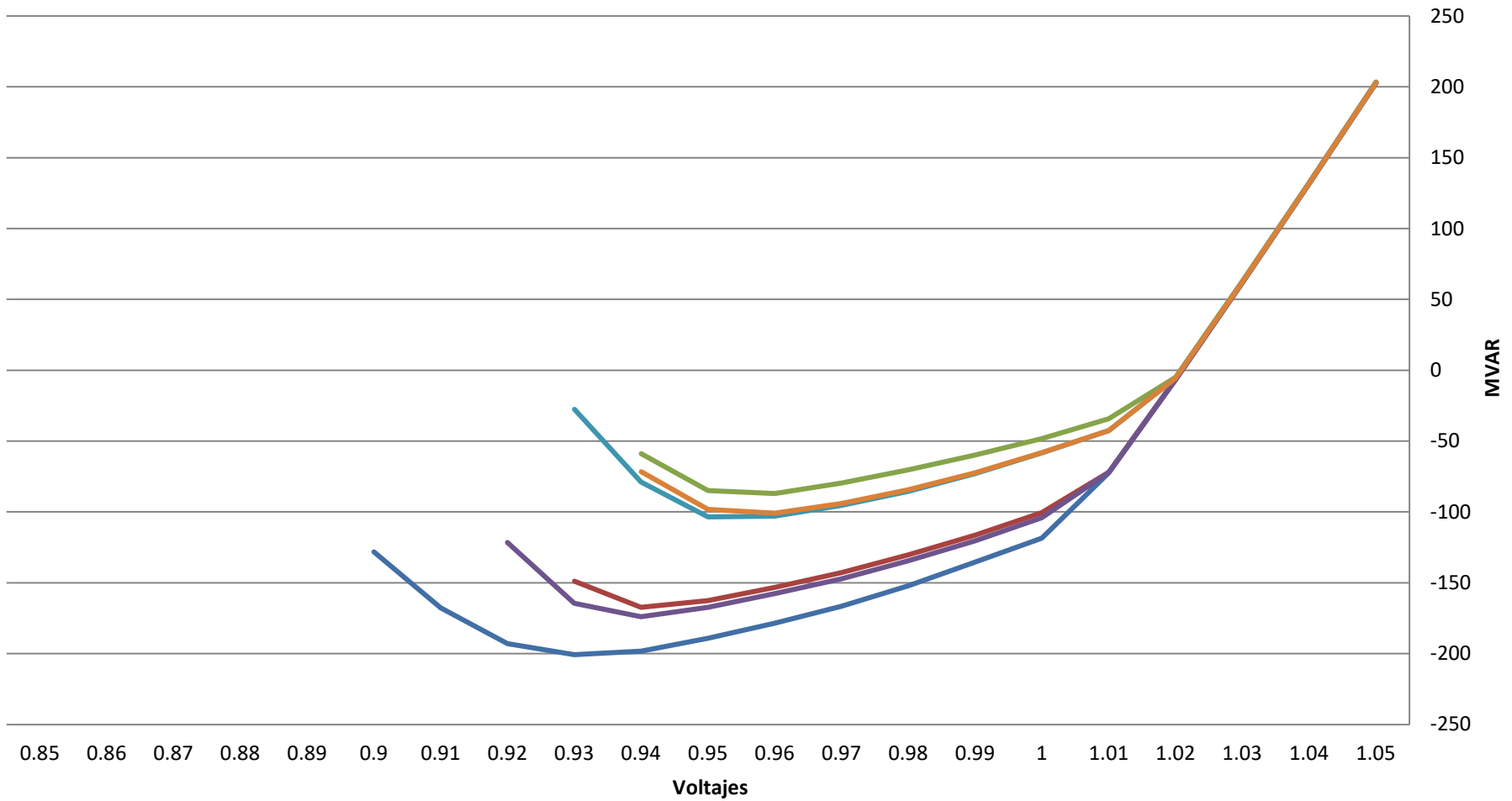


2026CA_ModMax_Lluv- 6002



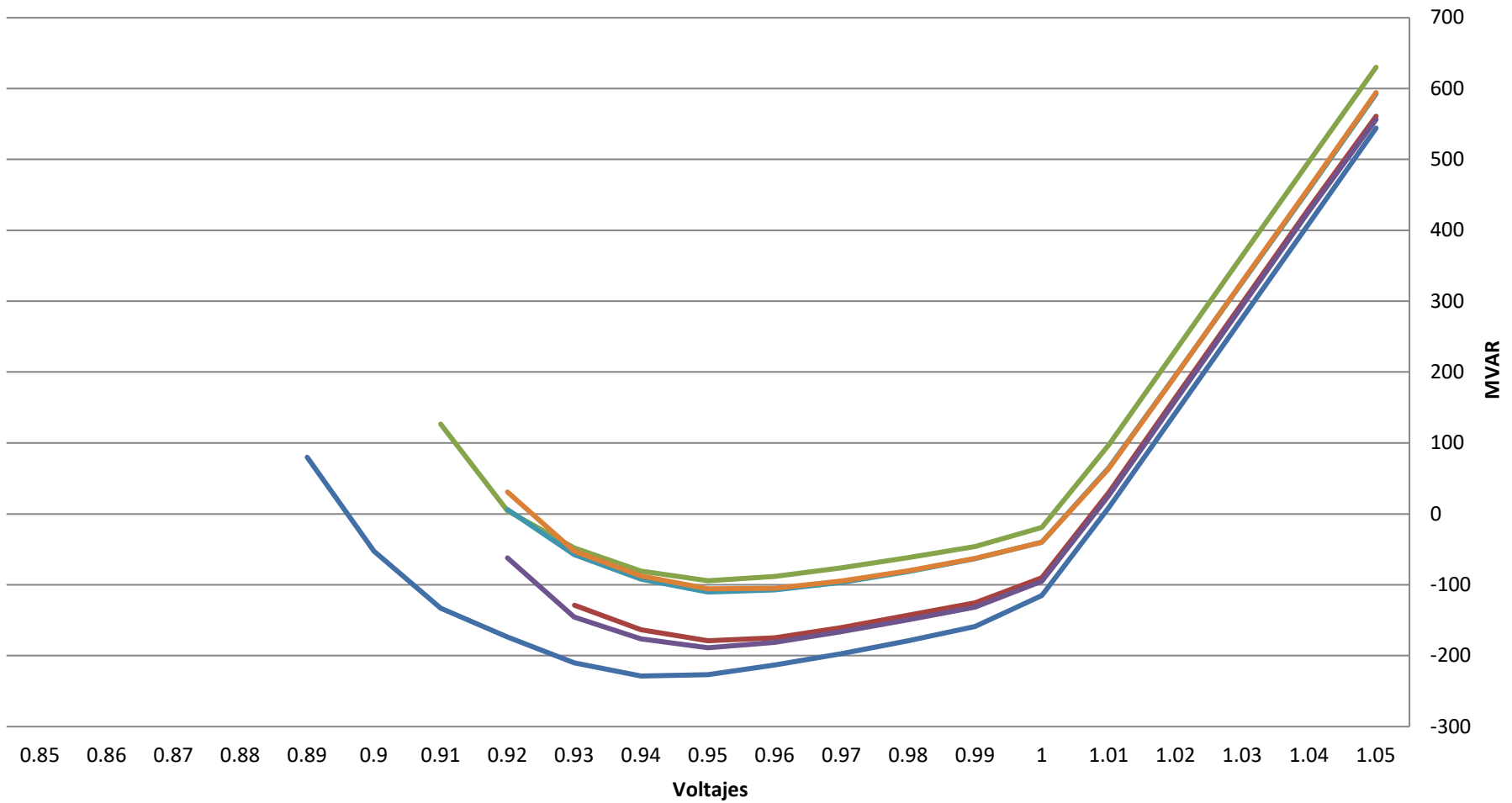
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2026CA_ModMax_Lluv- 6004



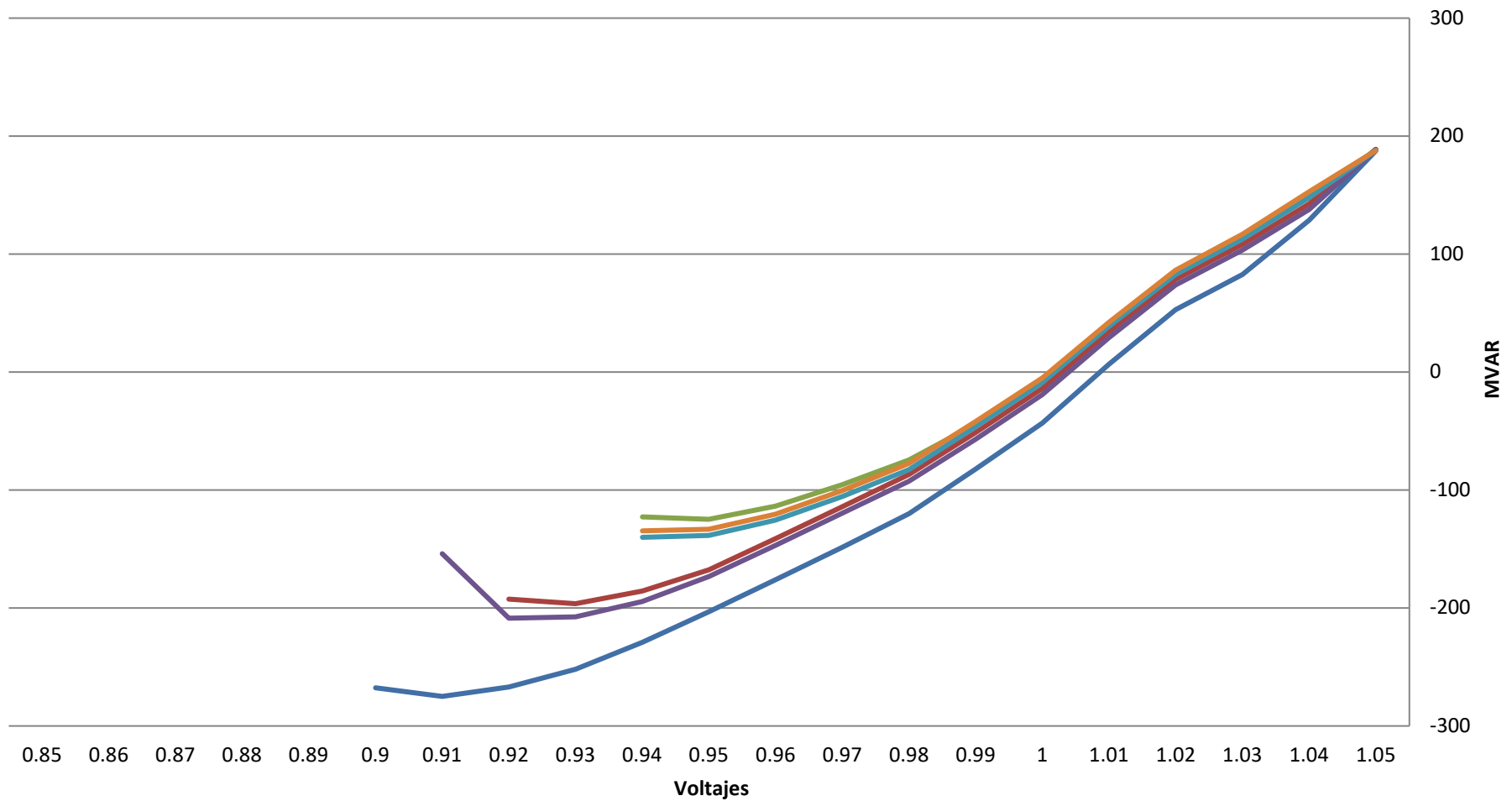
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2026CA_ModMax_Lluv- 6005



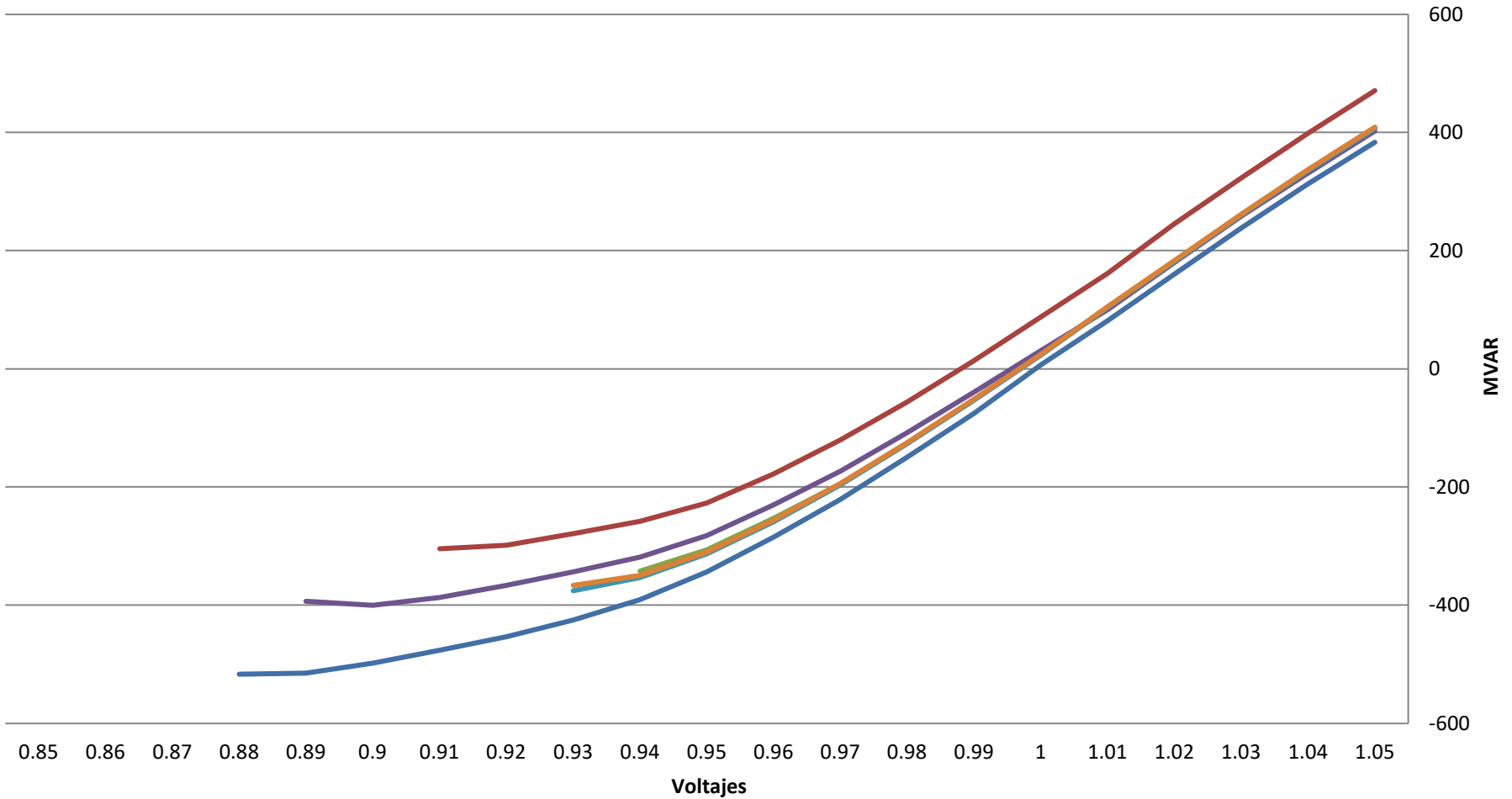
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2026CA_ModMax_Lluv- 6009



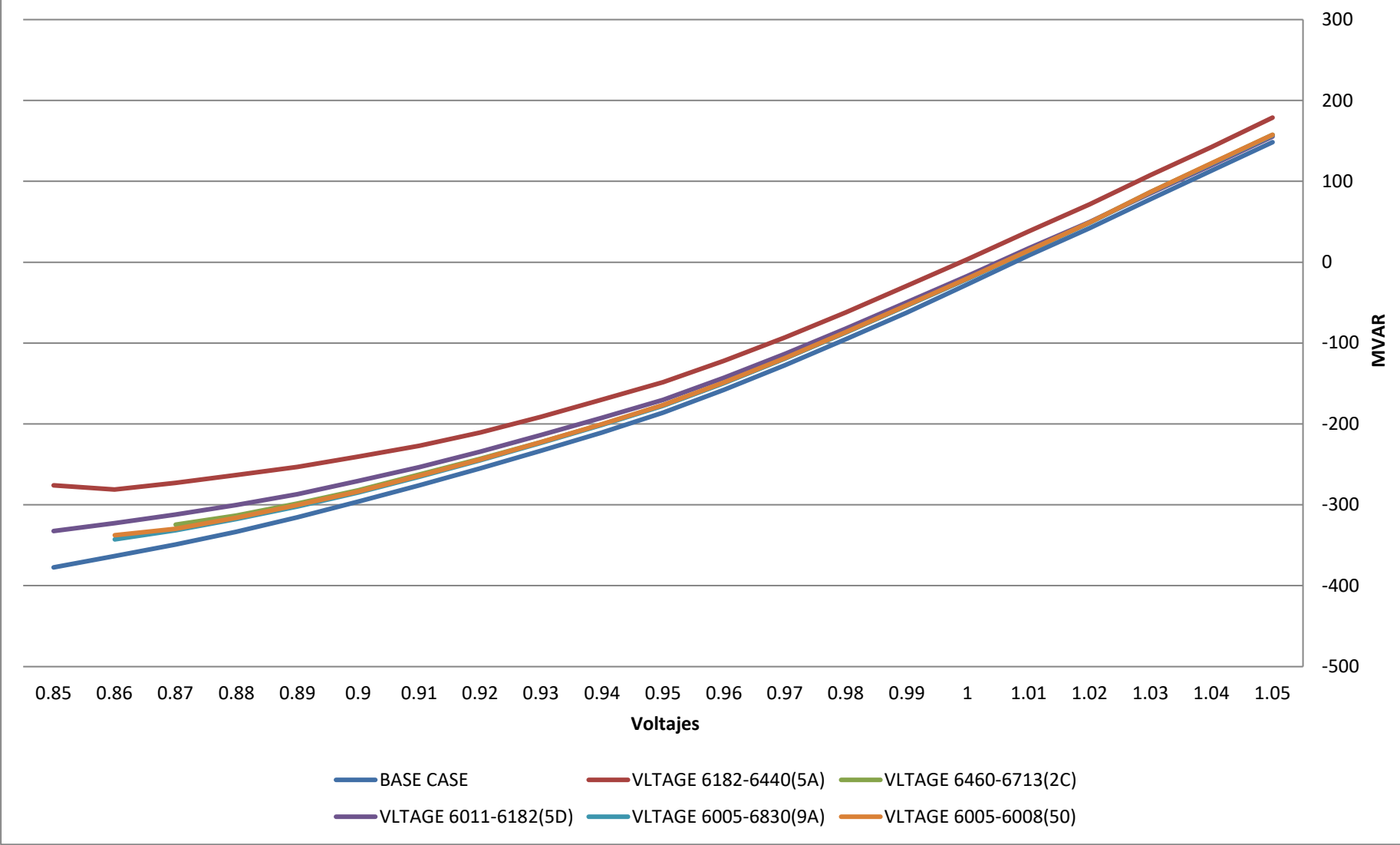
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2026CA_ModMax_Lluv- 6011



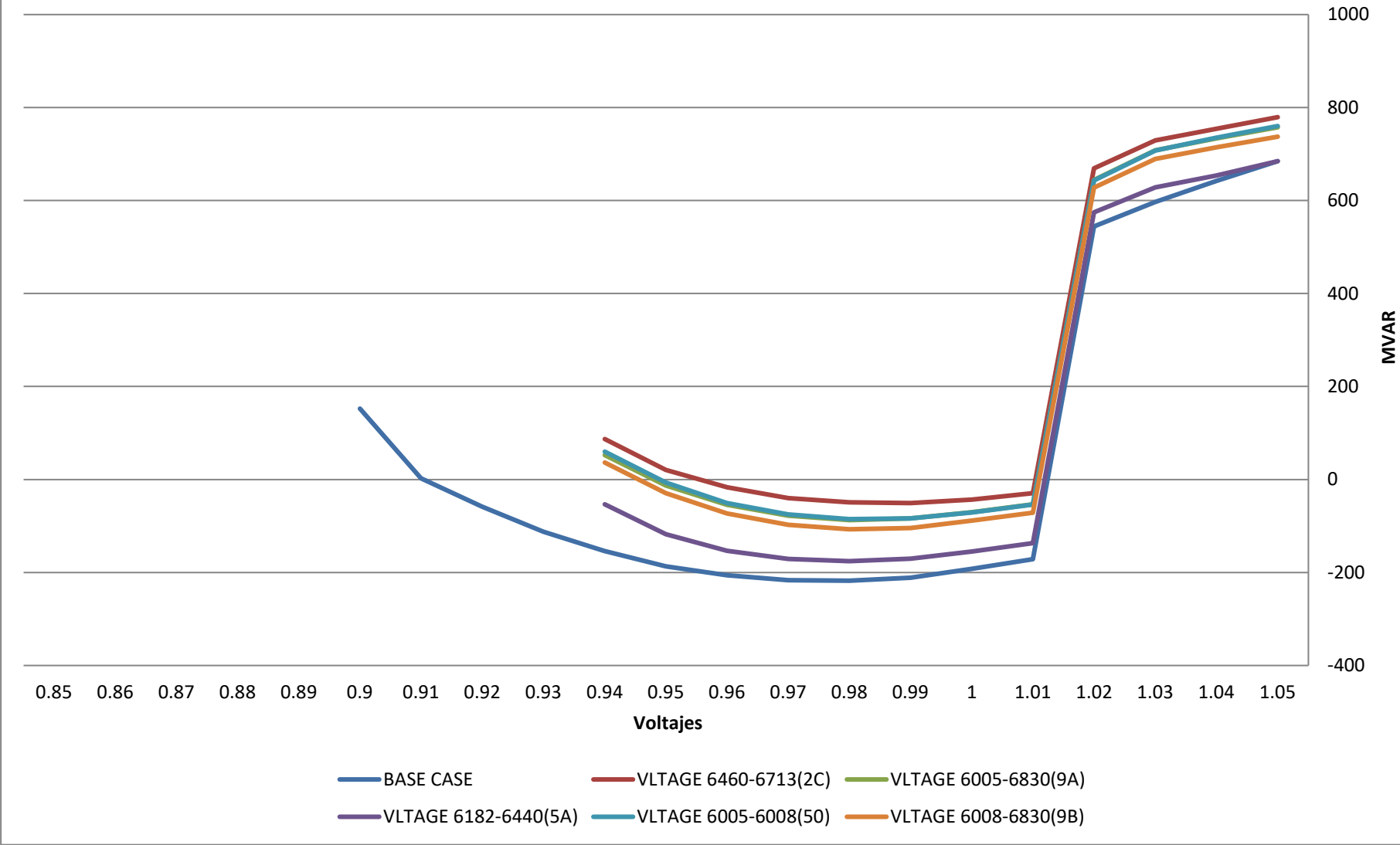
— BASE CASE — VLTAGE 6182-6440(5A) — VLTAGE 6460-6713(2C)
— VLTAGE 6011-6182(5D) — VLTAGE 6005-6830(9A) — VLTAGE 6005-6008(50)

2026CA_ModMax_Lluv- 6012

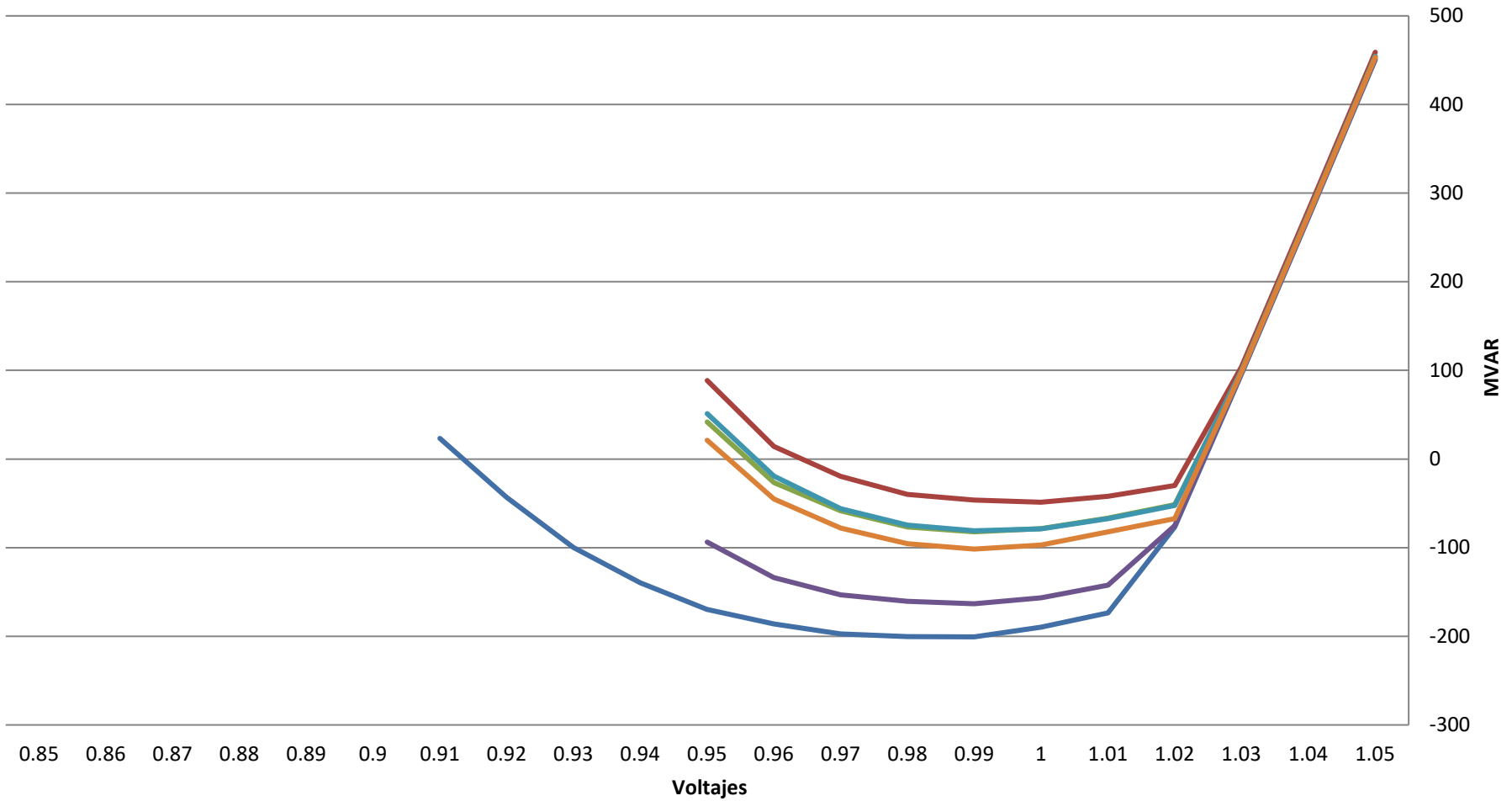


2027 LLUVIOSA

2027CA_ModMax_Lluv- 6001

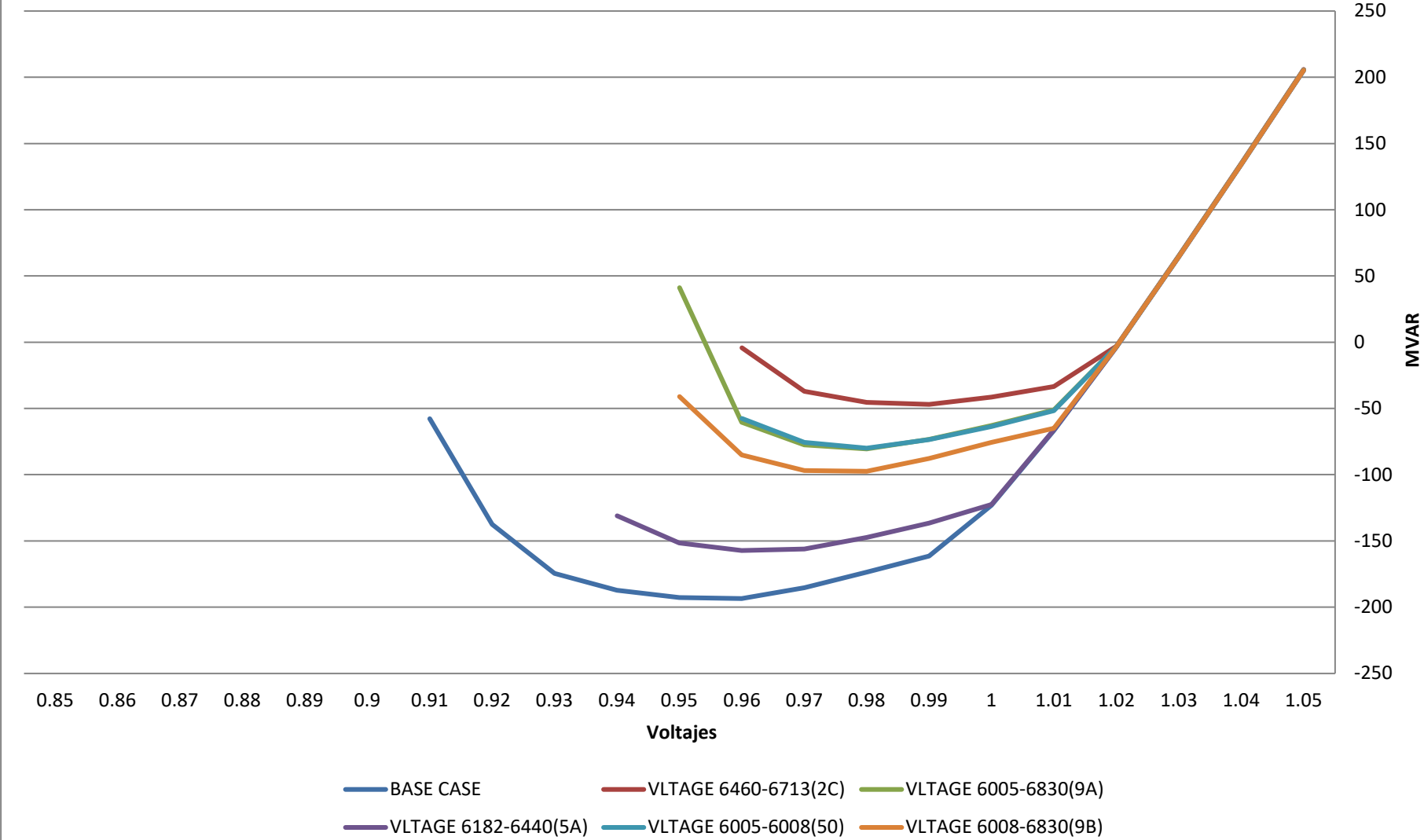


2027CA_ModMax_Lluv- 6002

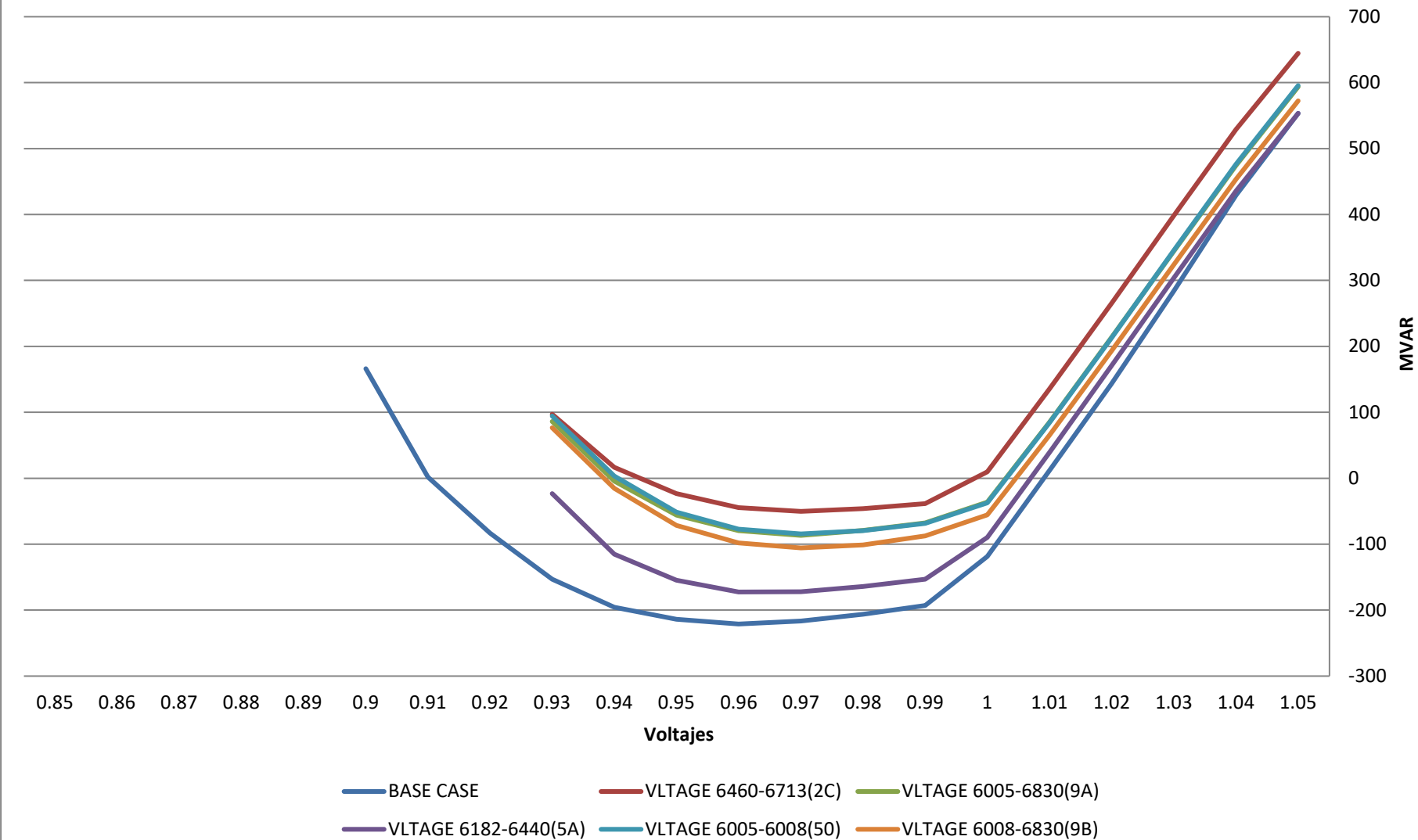


— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

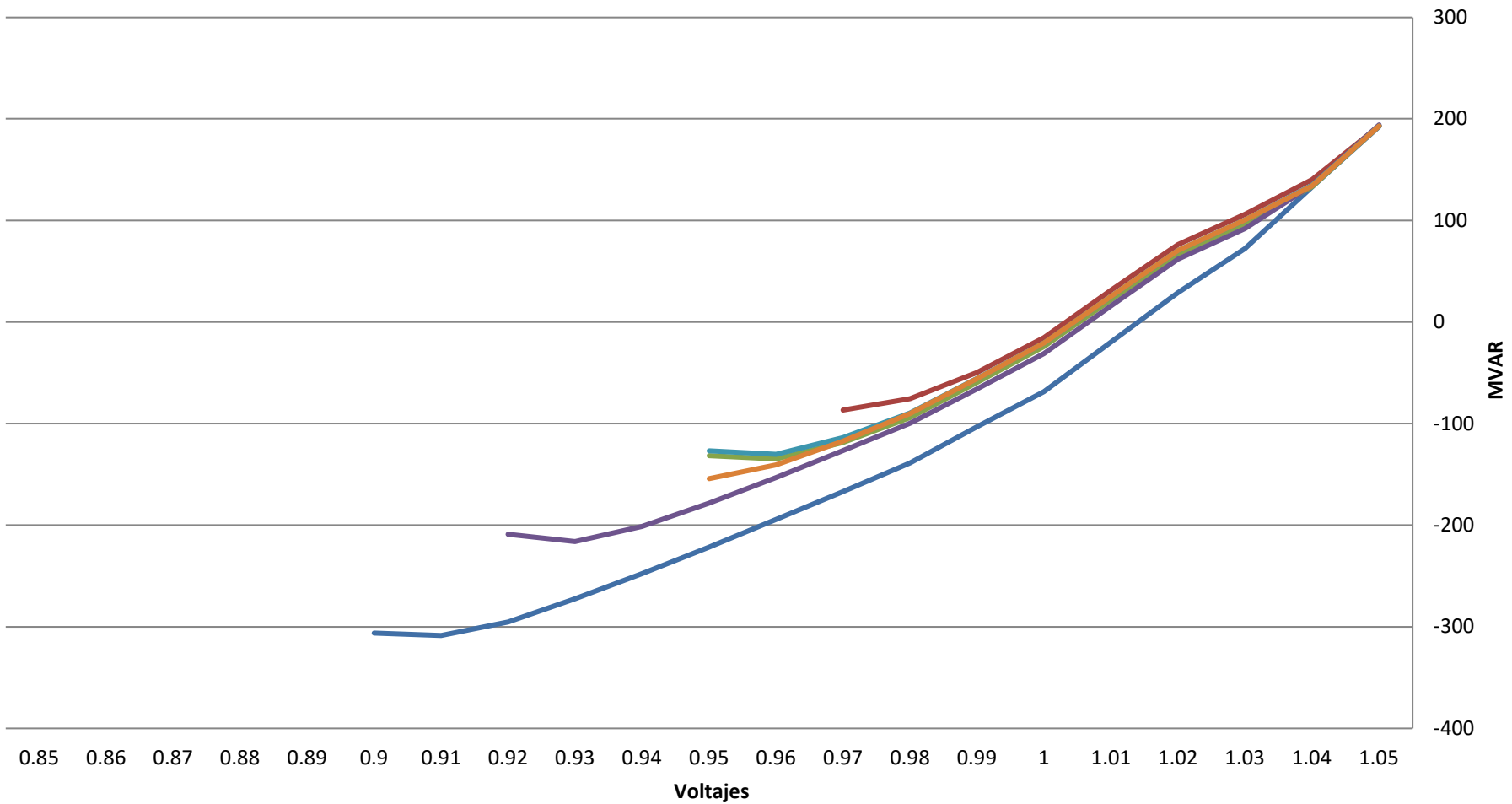
2027CA_ModMax_Lluv- 6004



2027CA_ModMax_Lluv- 6005

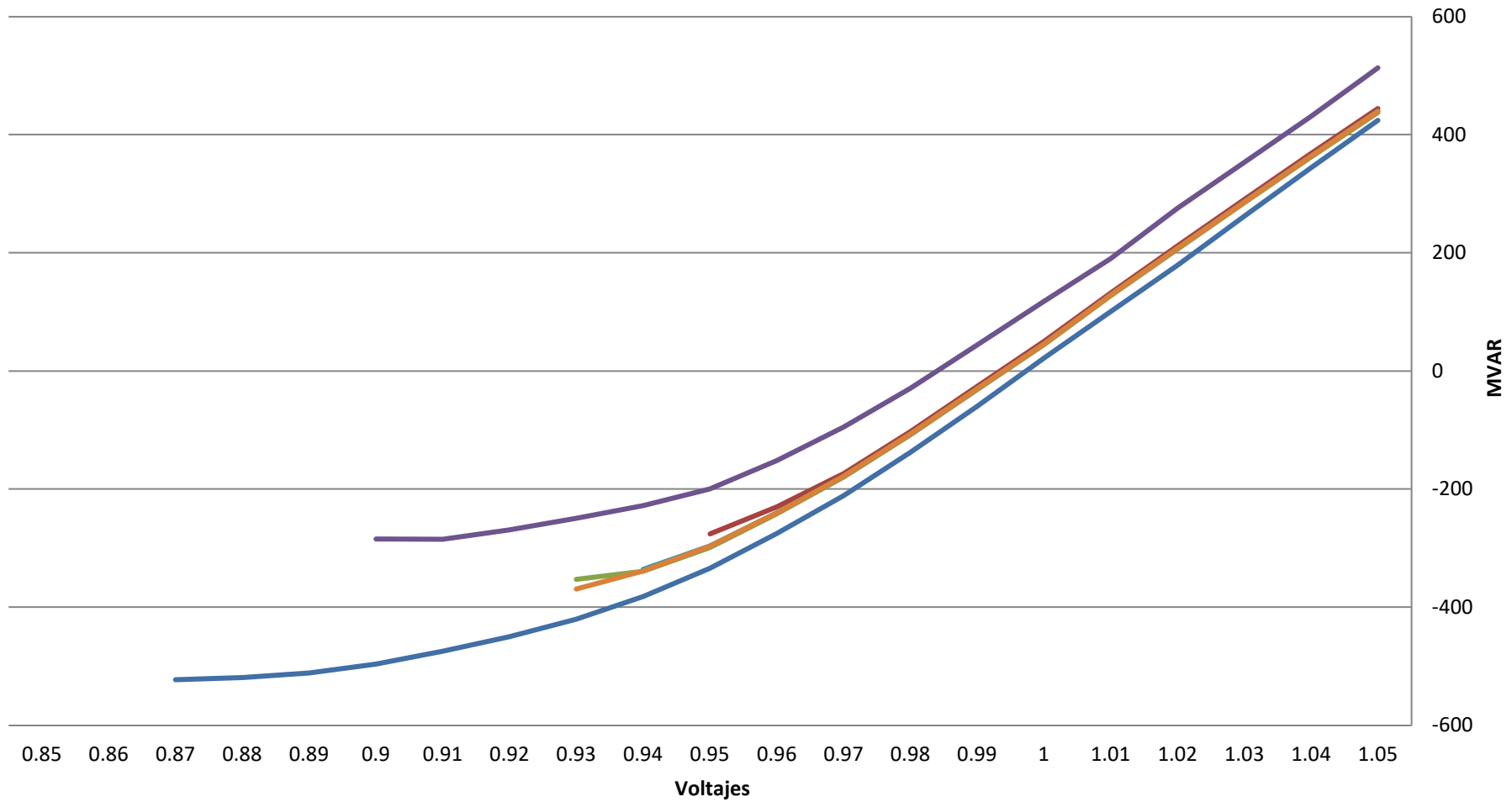


2027CA_ModMax_Lluv- 6009



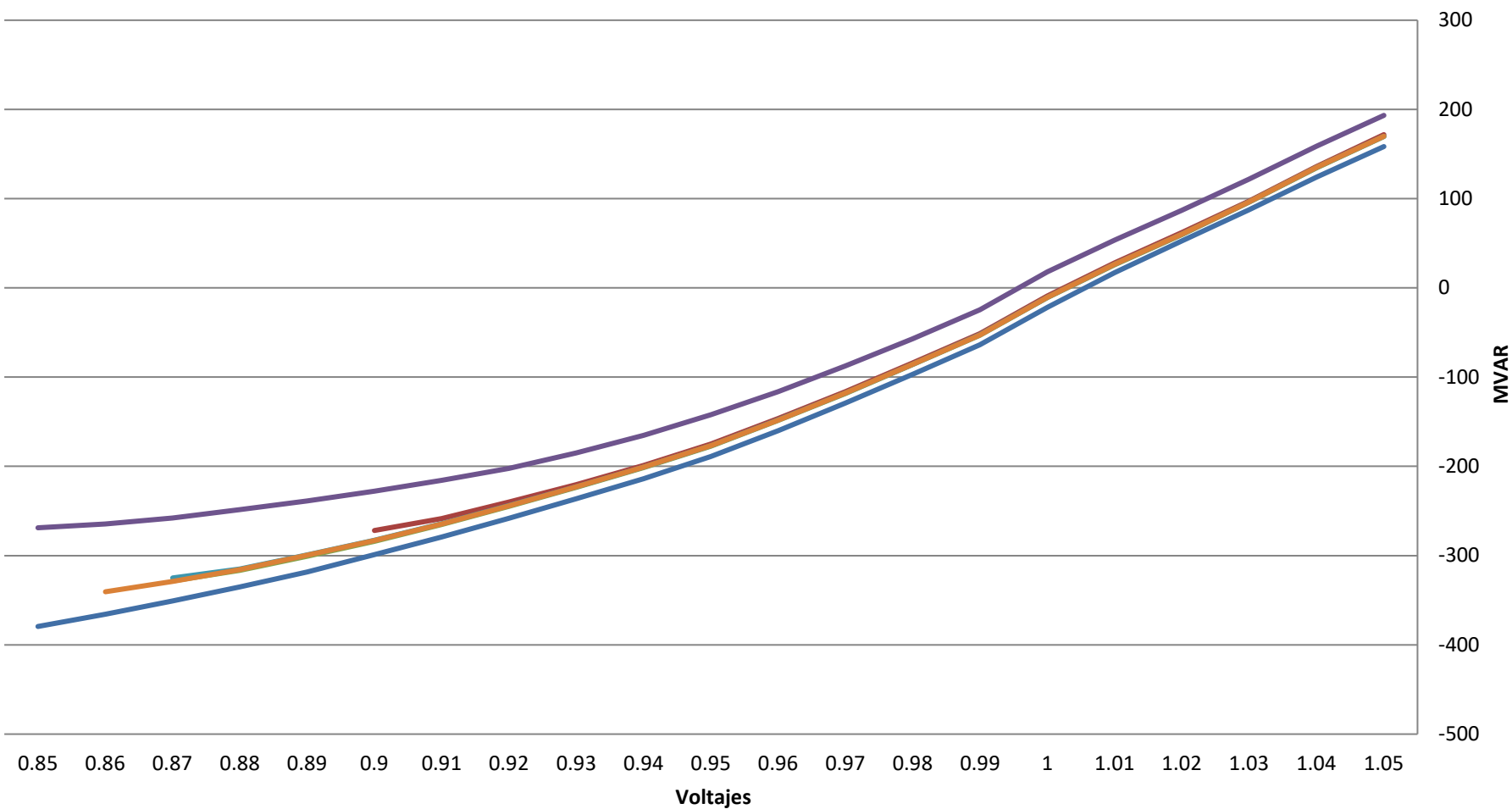
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

2027CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6182-6440(5A) — VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B)

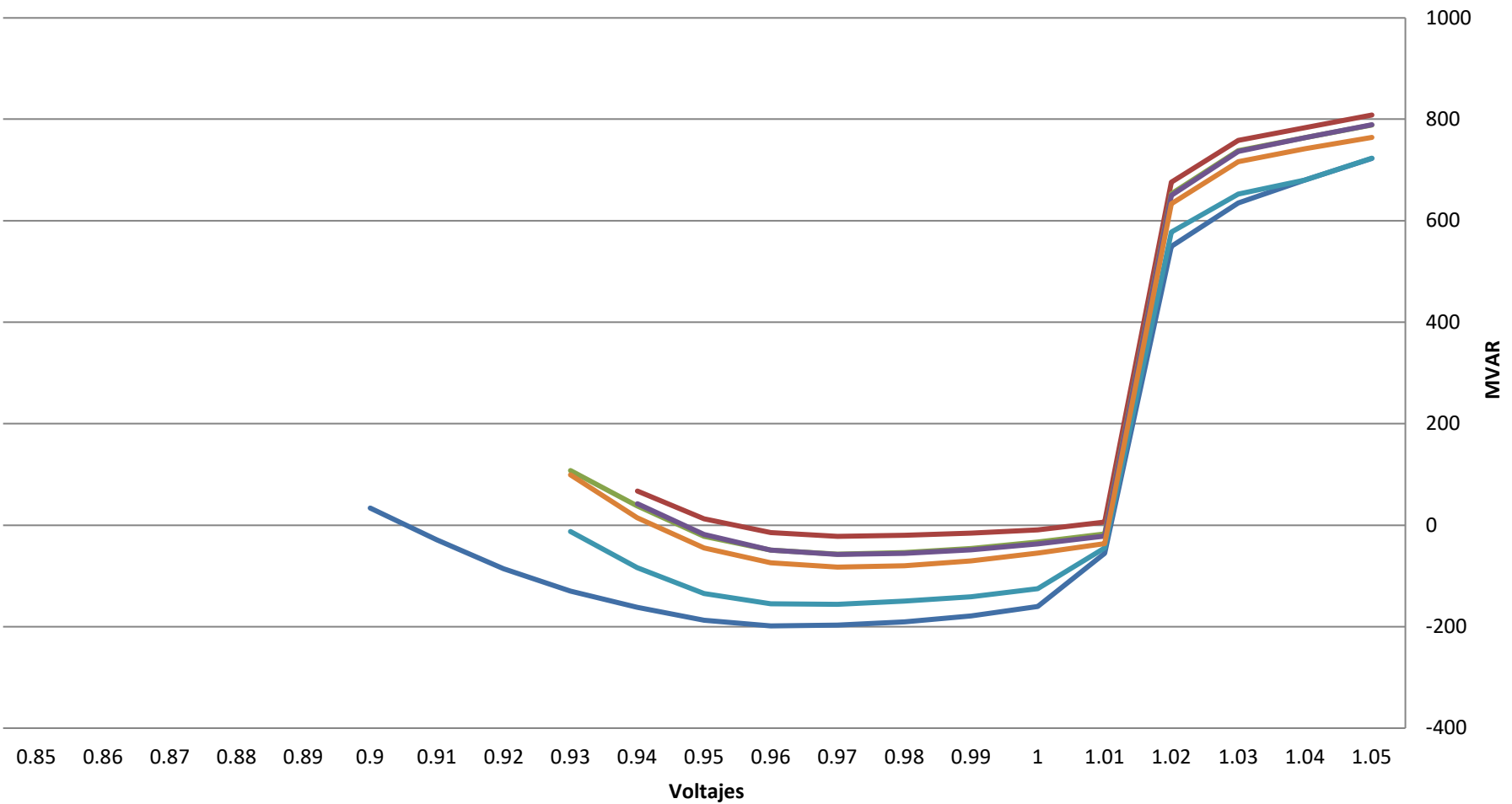
2027CA_ModMax_Lluv- 6012



BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6005-6830(9A)
VLTAGE 6182-6440(5A) VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B)

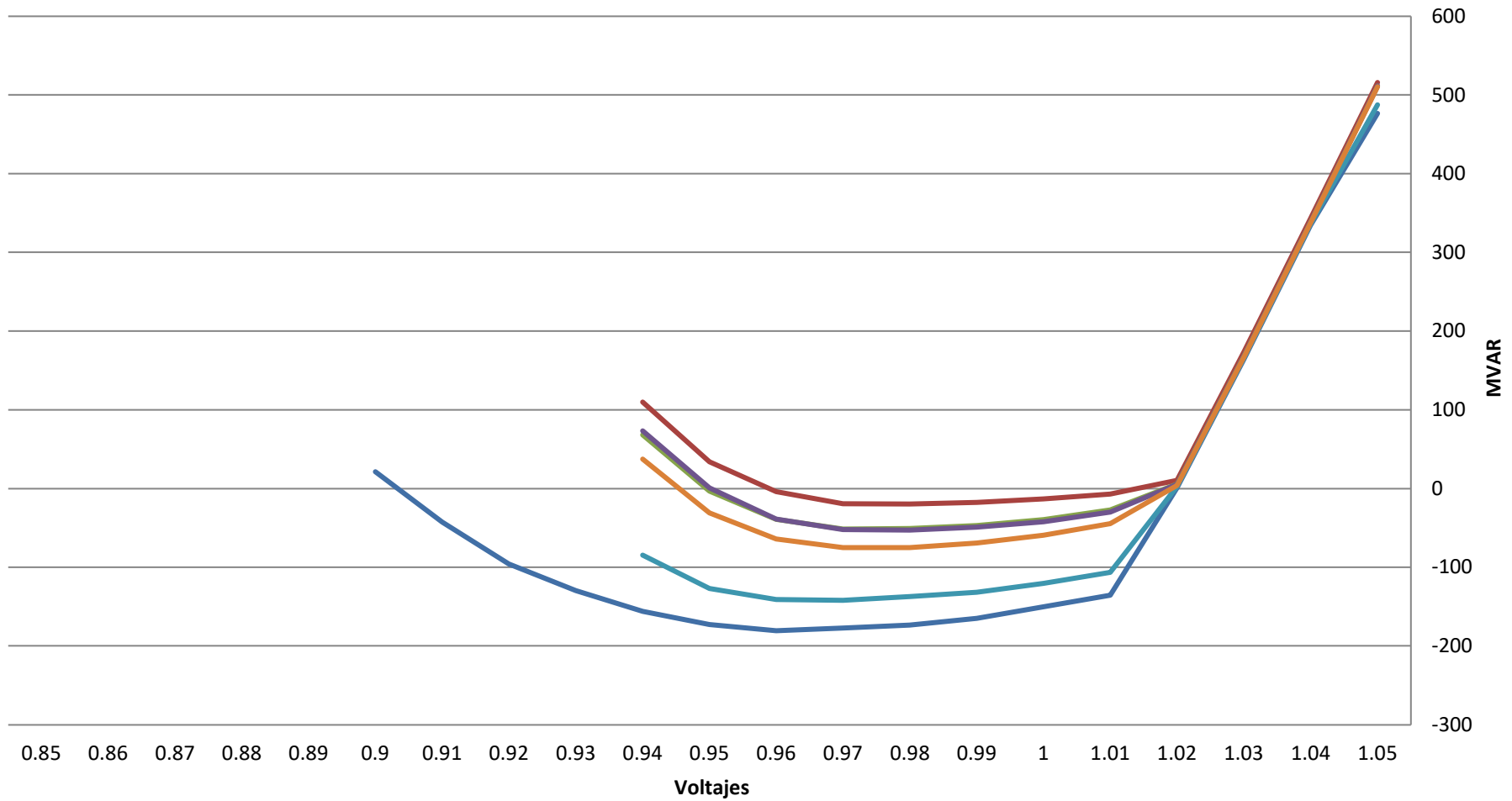
2028 LLUVIOSA

2028CA_ModMax_Lluv- 6001



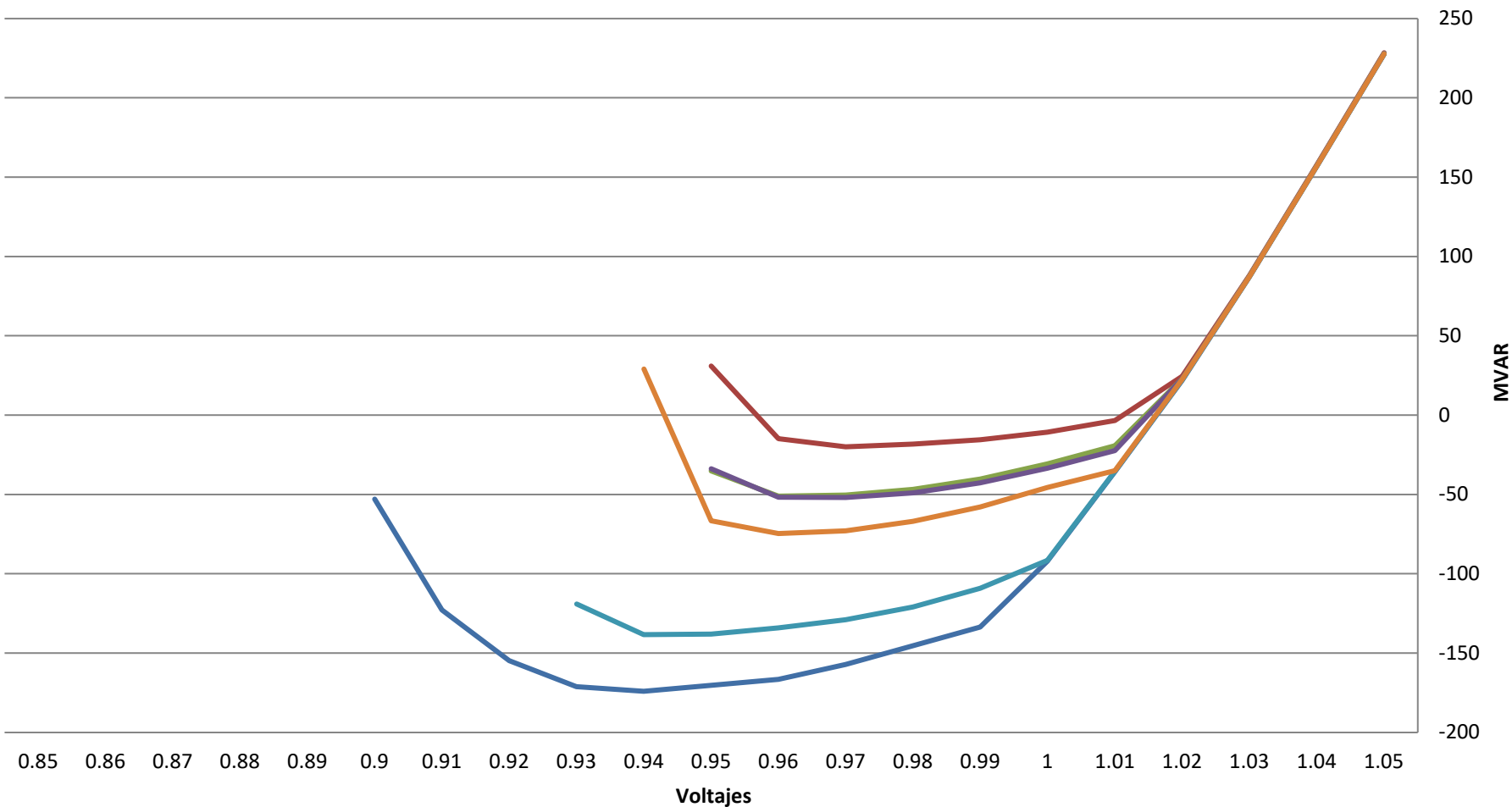
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6182-6440(5A) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6002



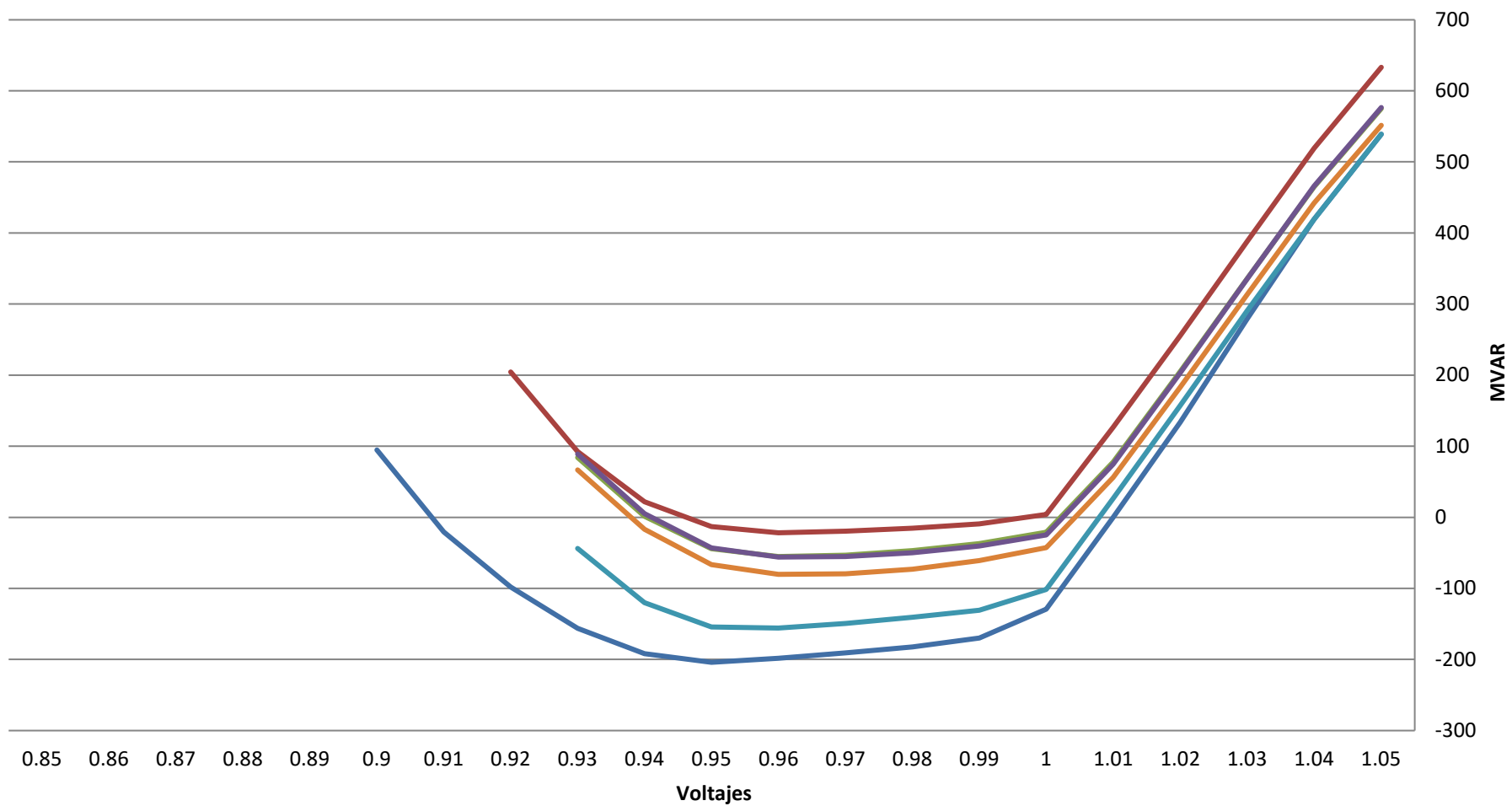
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6182-6440(5A) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6004



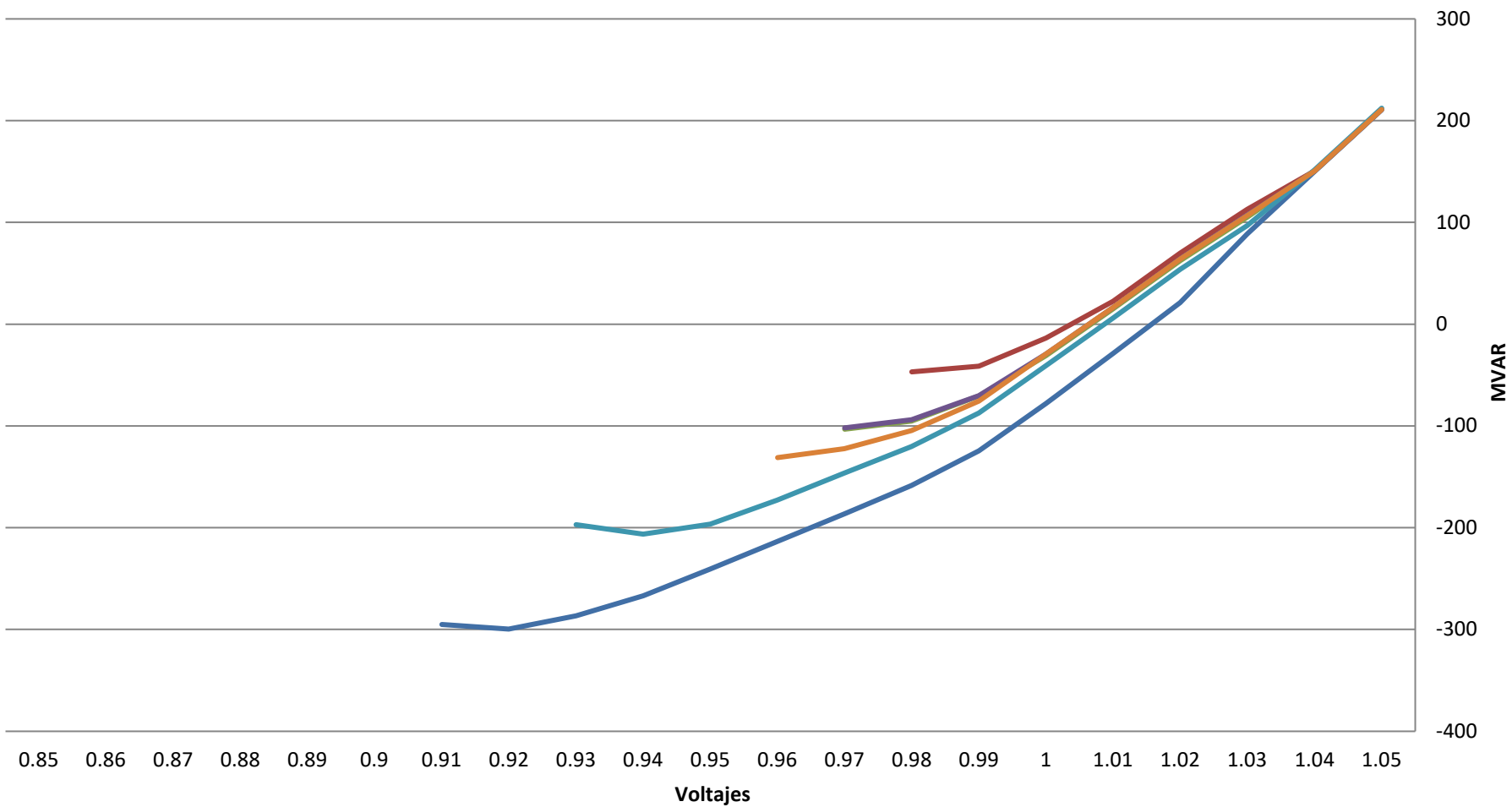
- BASE CASE
- VLTAGE 6460-6713(2C)
- VLTAGE 6005-6830(9A)
- VLTAGE 6005-6008(50)
- VLTAGE 6182-6440(5A)
- VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6005



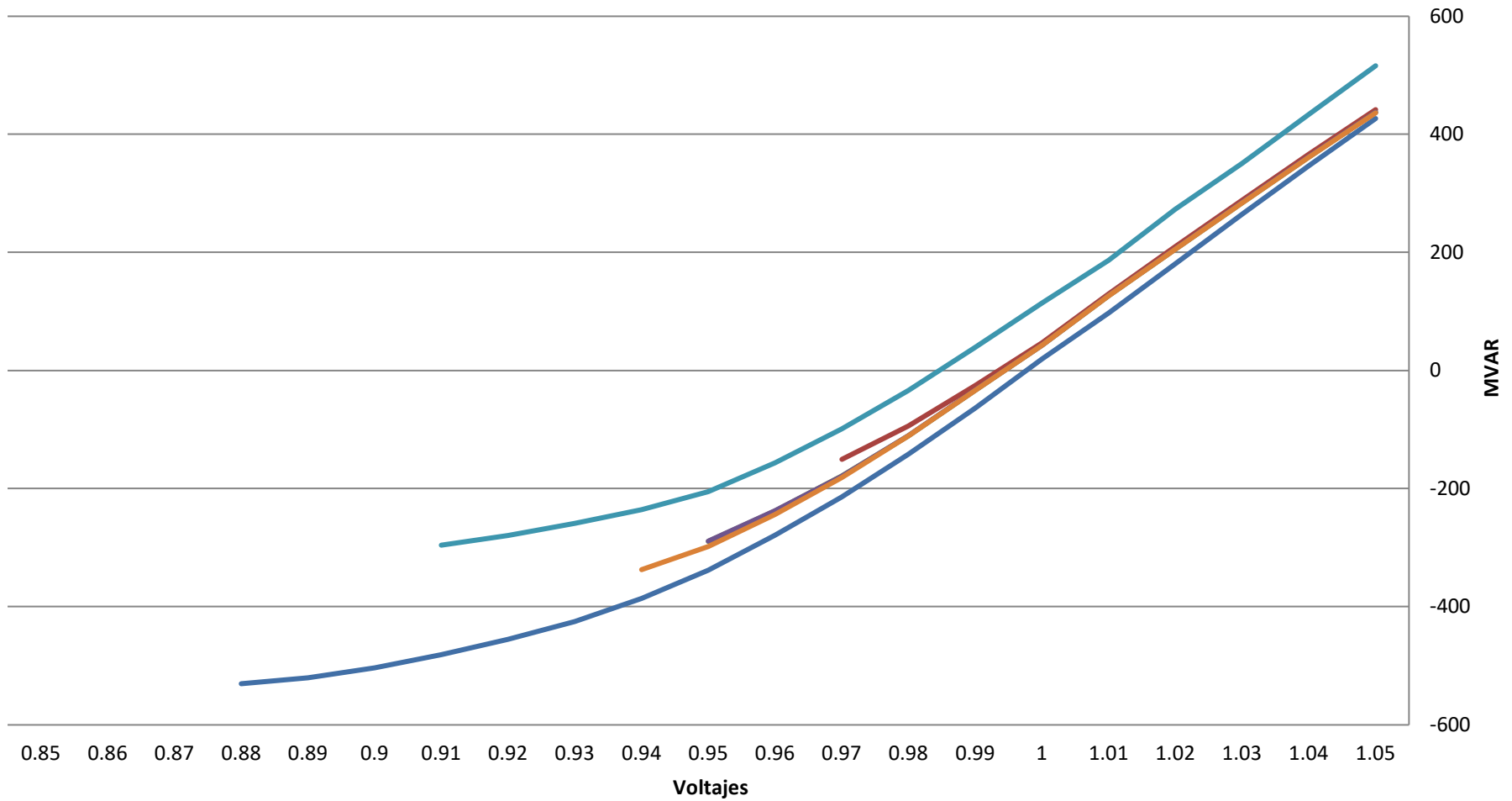
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6182-6440(5A) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6009



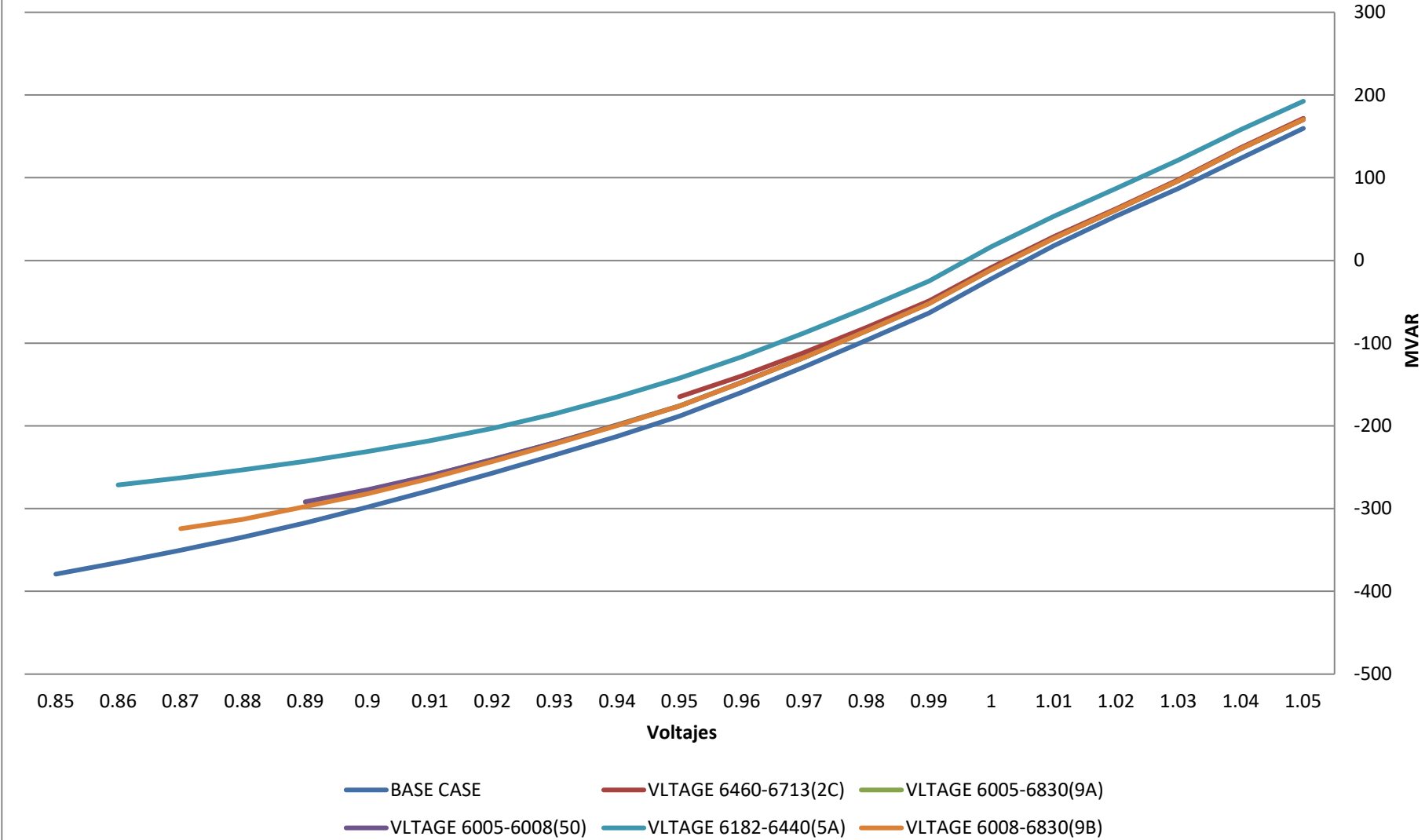
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— VLTAGE 6005-6008(50) — VLTAGE 6182-6440(5A) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6011



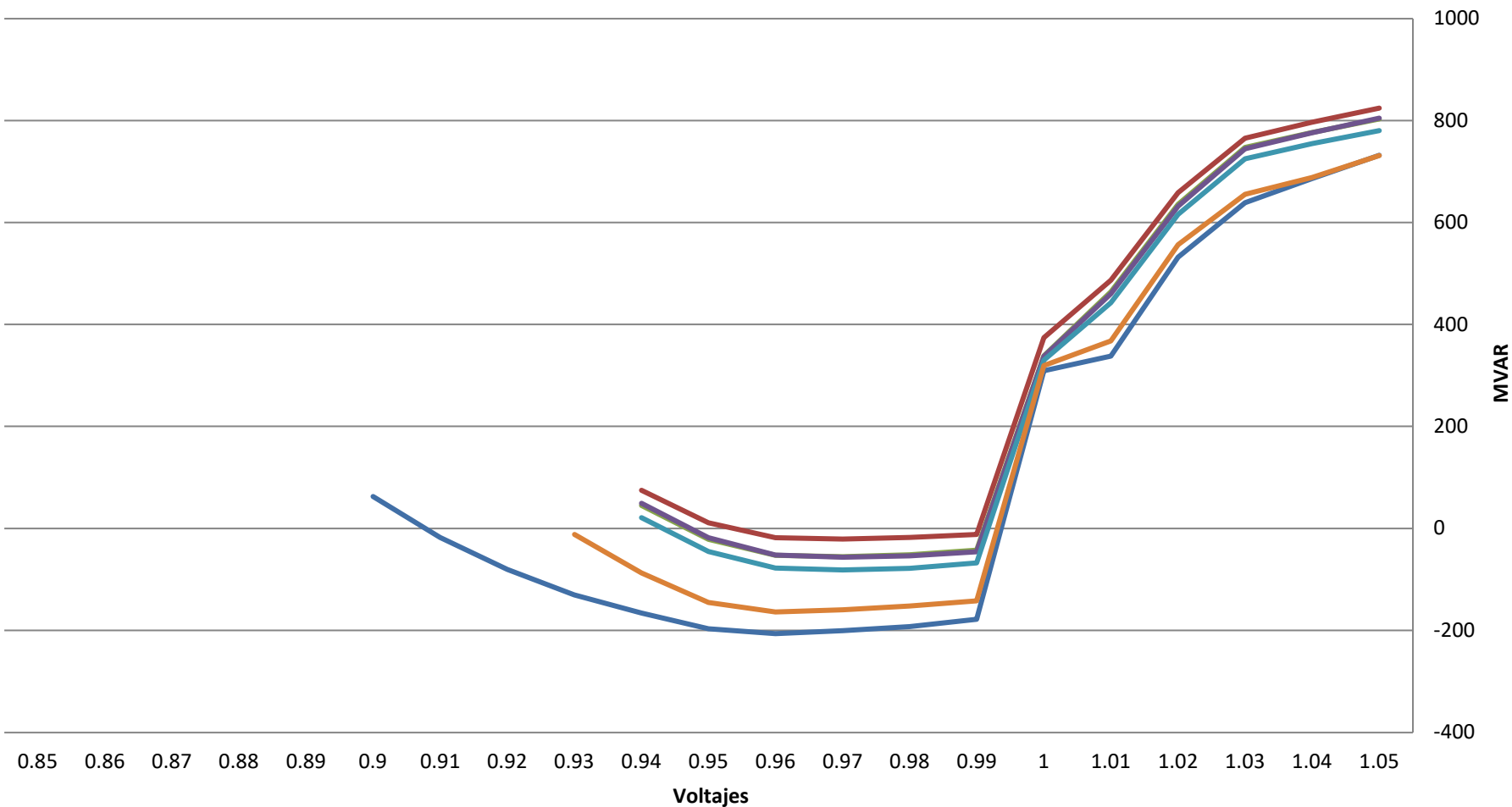
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6182-6440(5A) — VLTAGE 6008-6830(9B)

2028CA_ModMax_Lluv- 6012



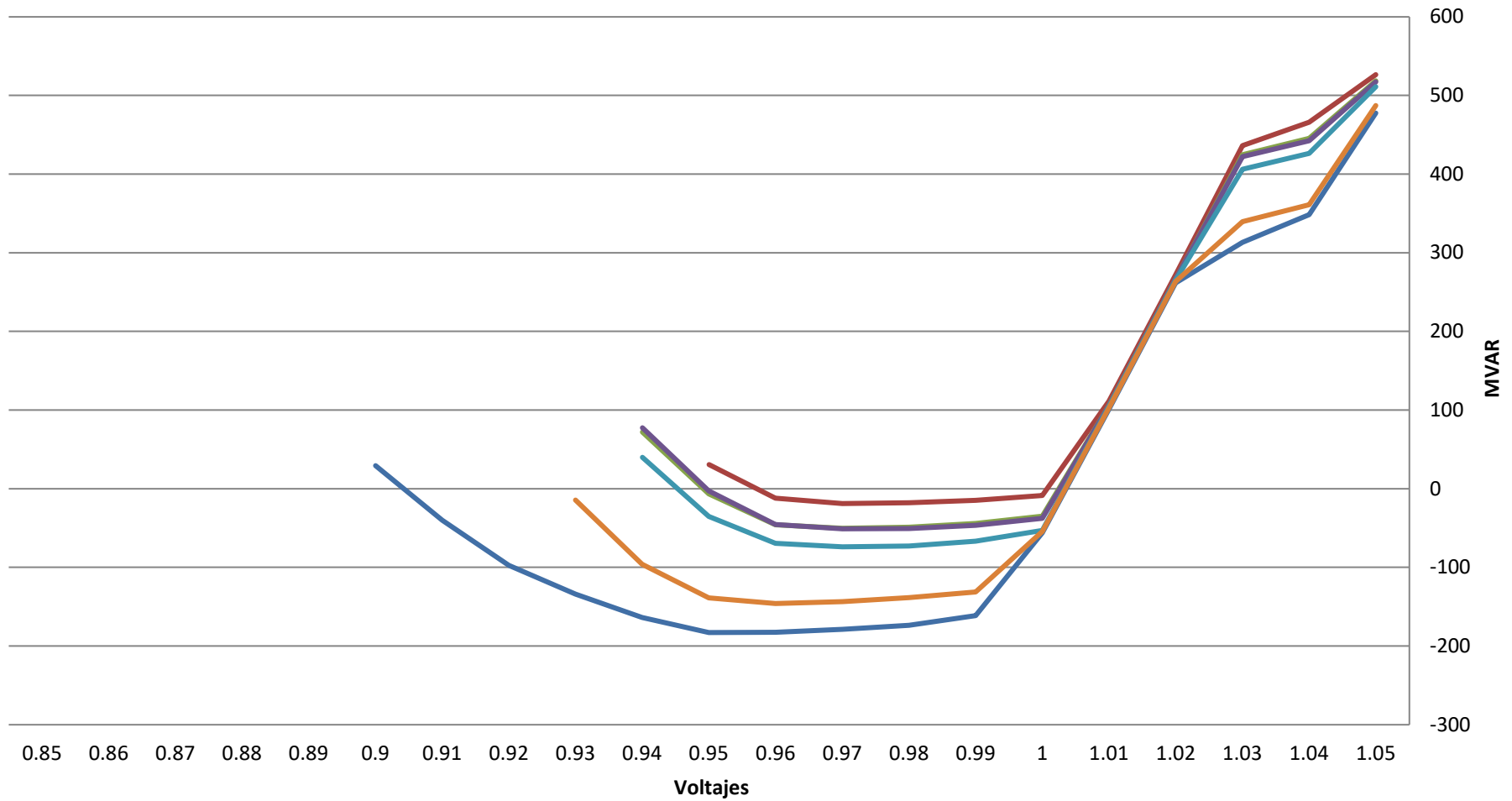
2029 LLUVIOSA

2029CA_ModMax_Lluv- 6001



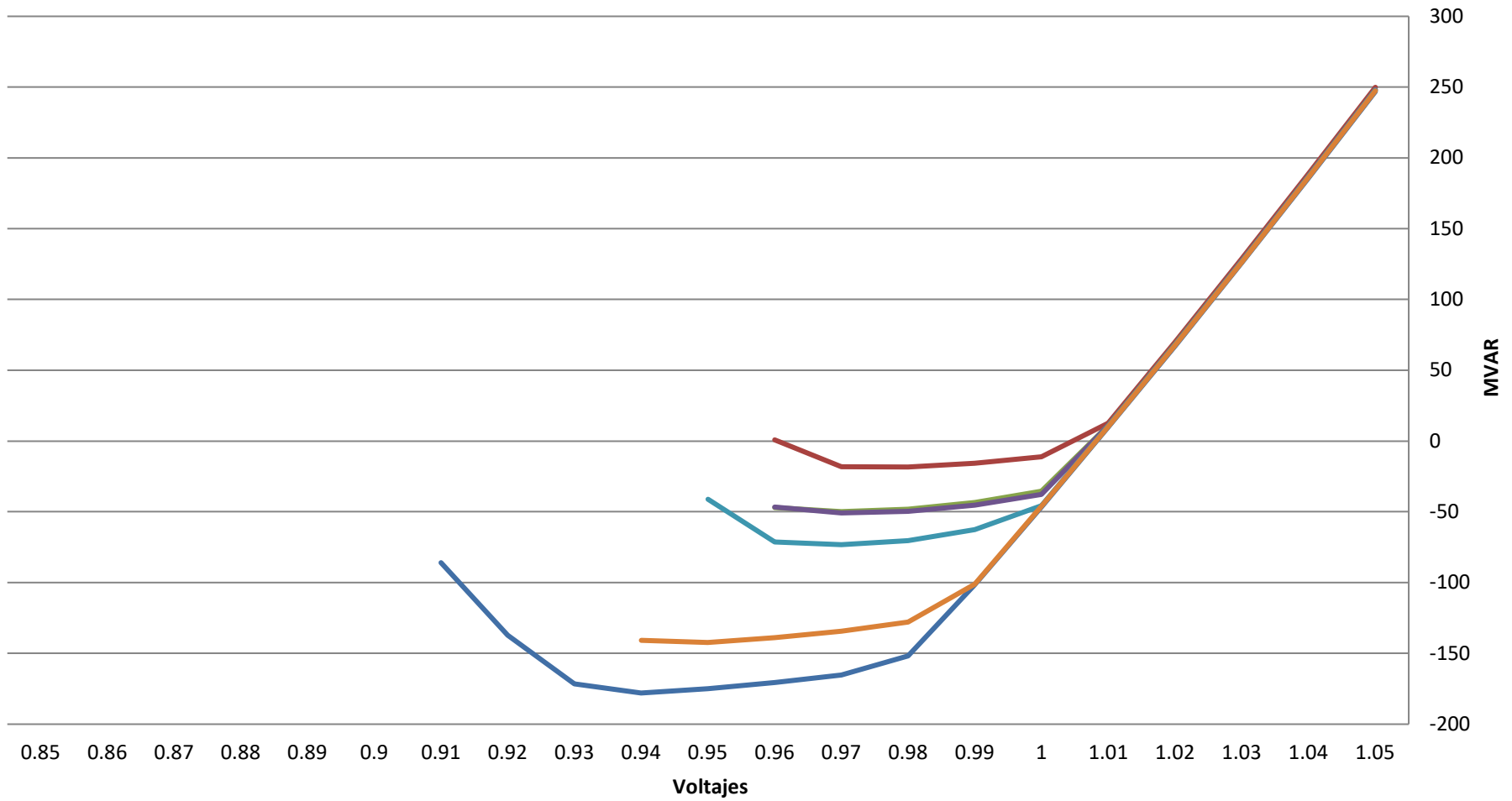
BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6005-6830(9A)
VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B) VLTAGE 6182-6440(5A)

2029CA_ModMax_Lluv- 6002



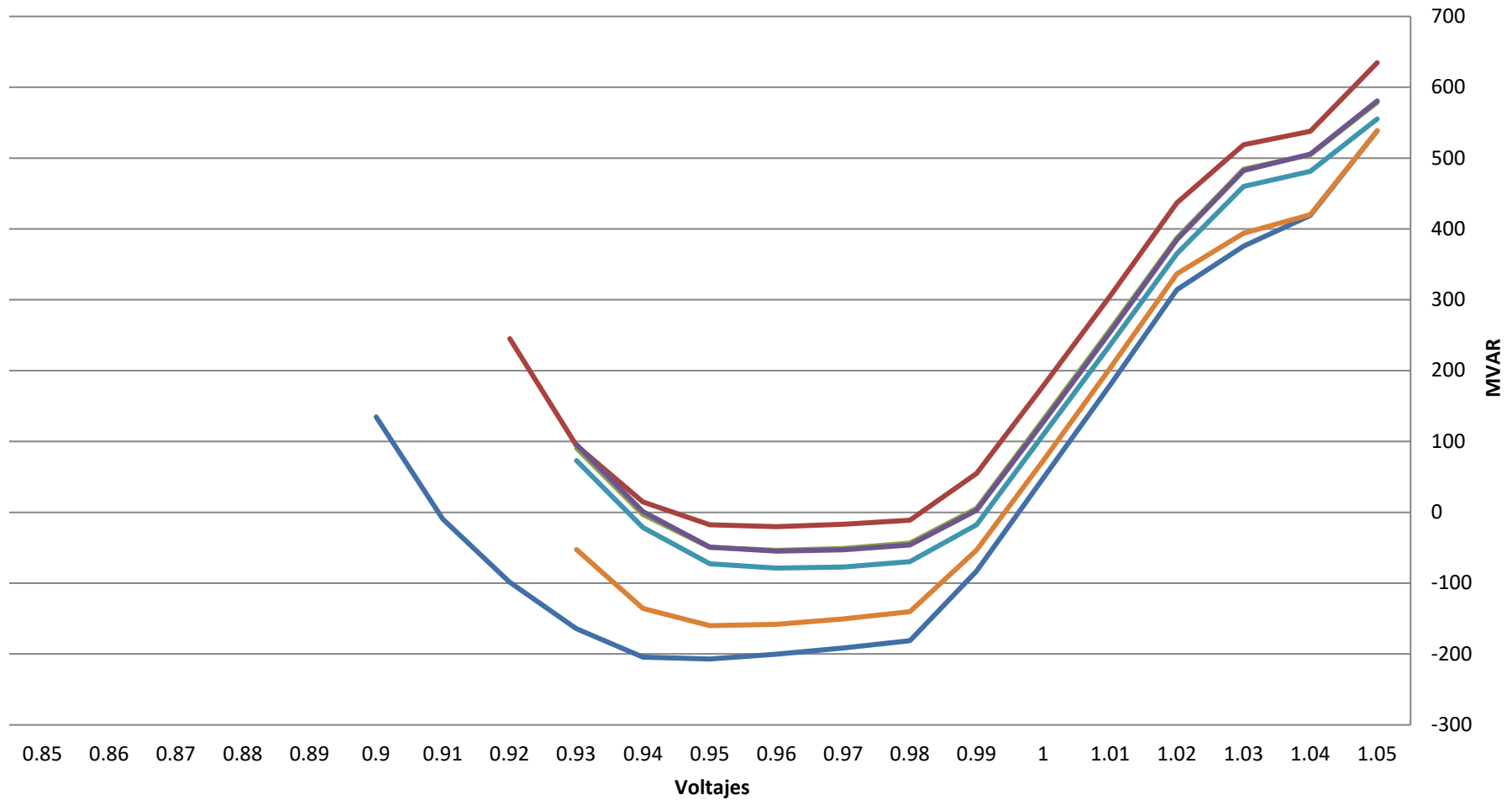
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2029CA_ModMax_Lluv- 6004



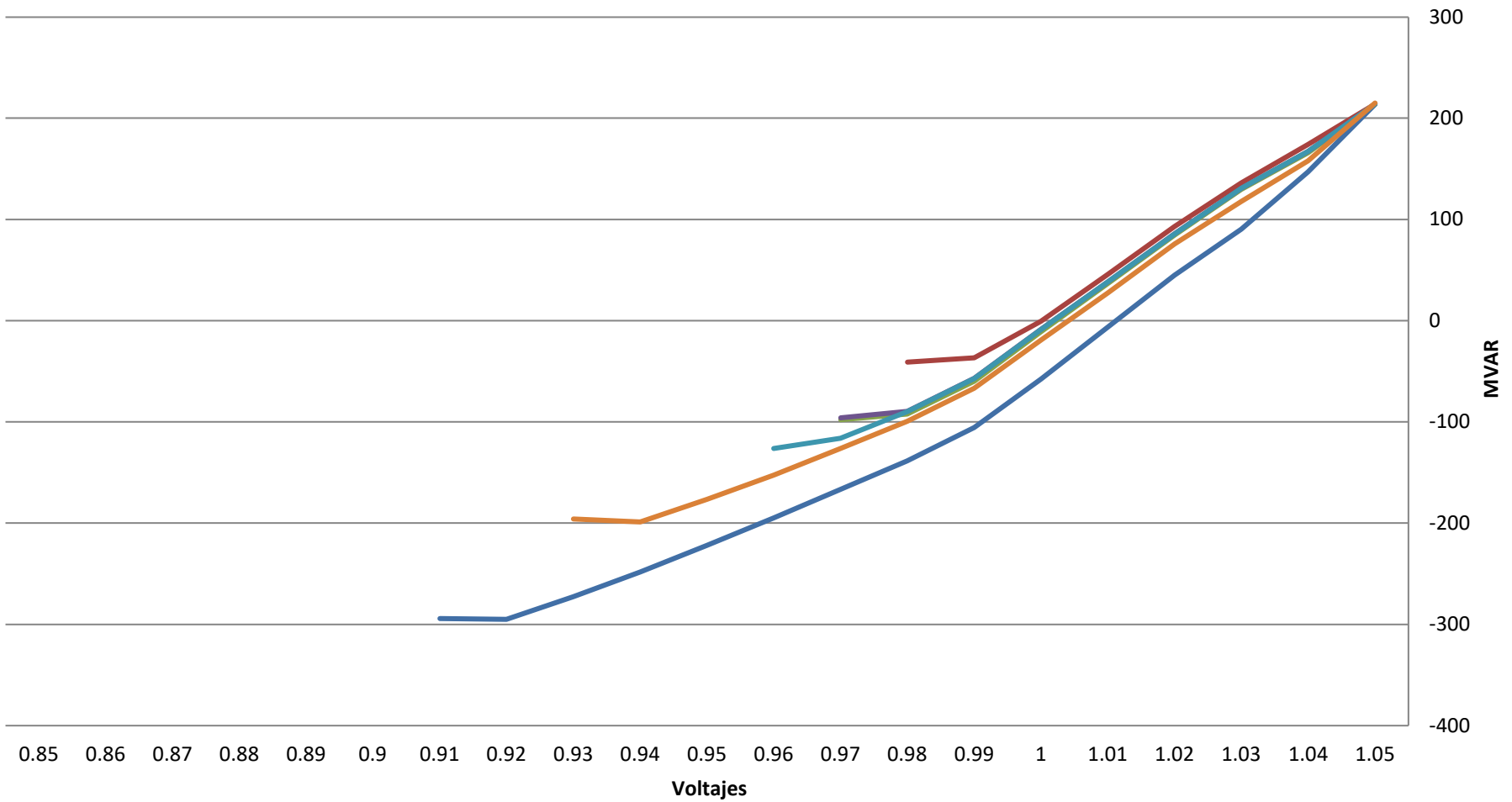
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2029CA_ModMax_Lluv- 6005



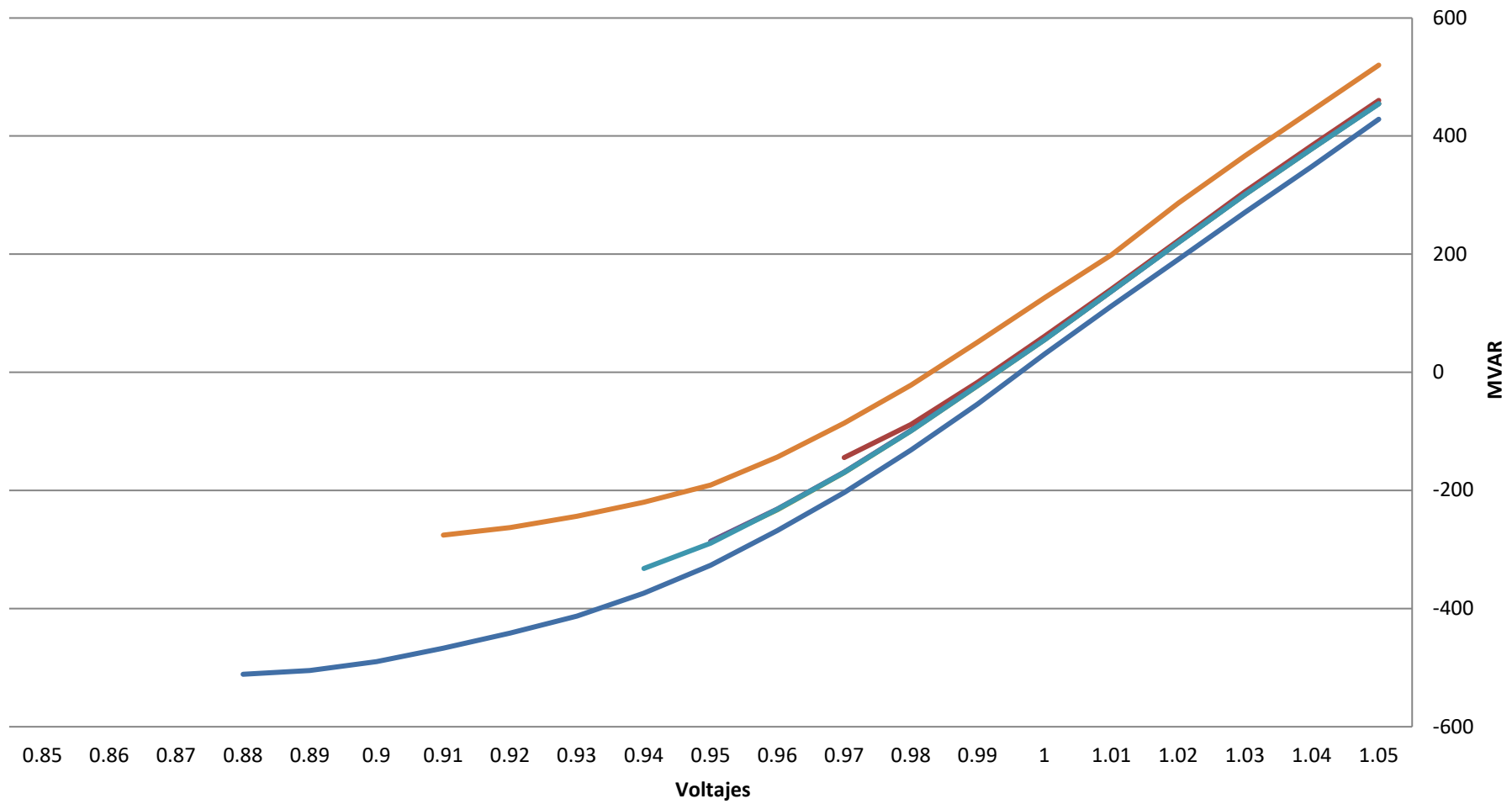
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2029CA_ModMax_Lluv- 6009



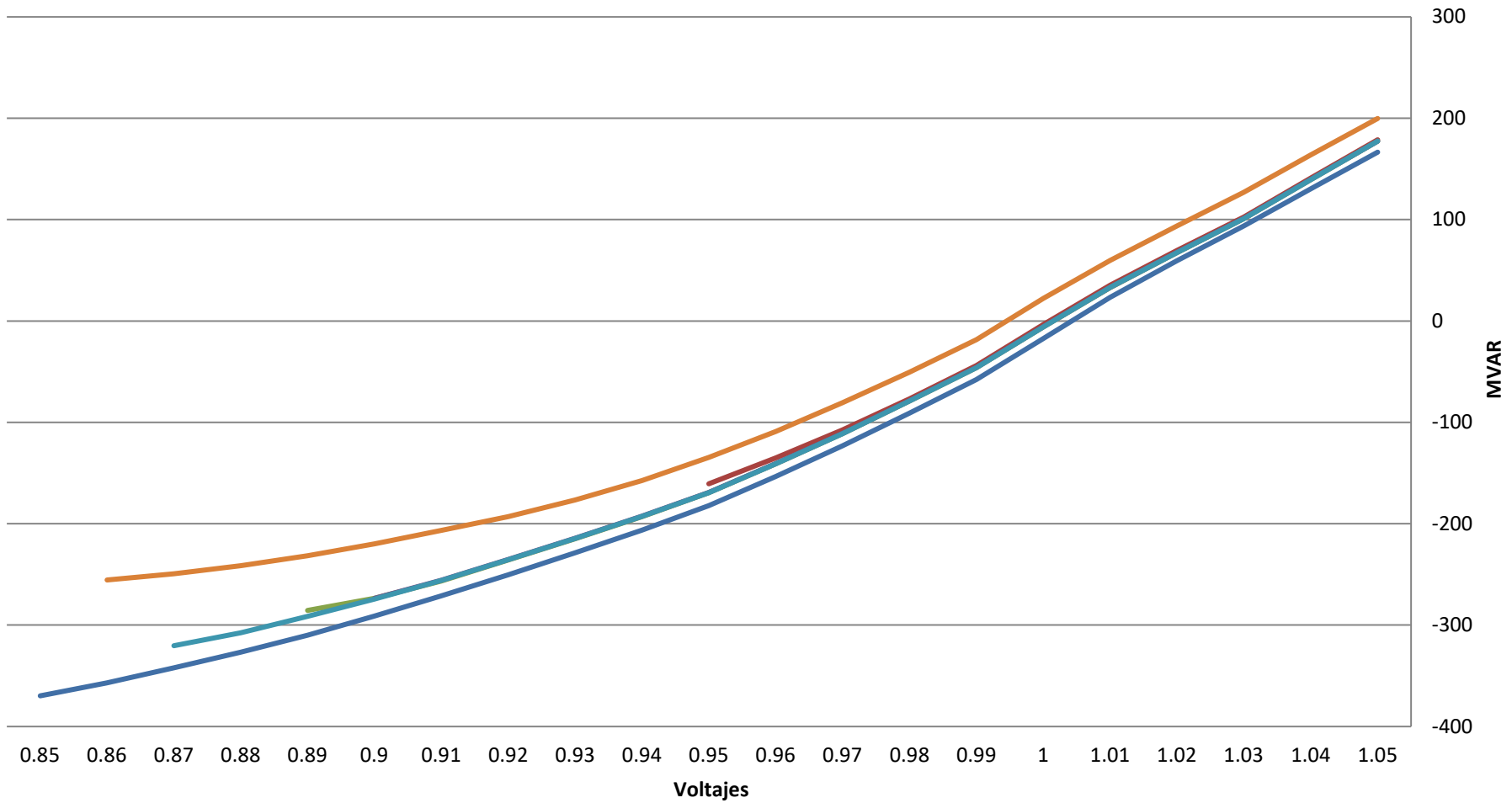
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2029CA_ModMax_Lluv- 6011



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

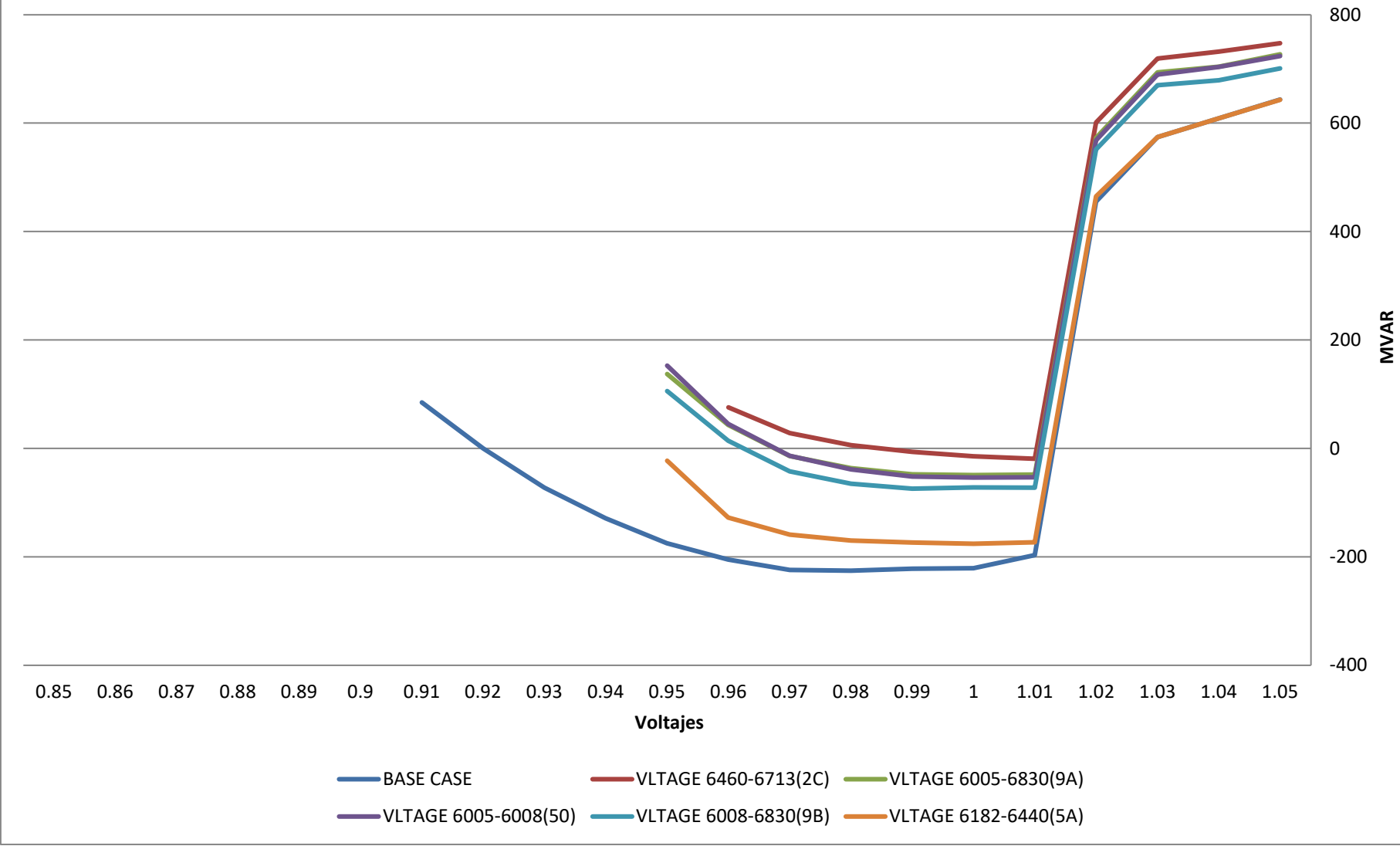
2029CA_ModMax_Lluv- 6012



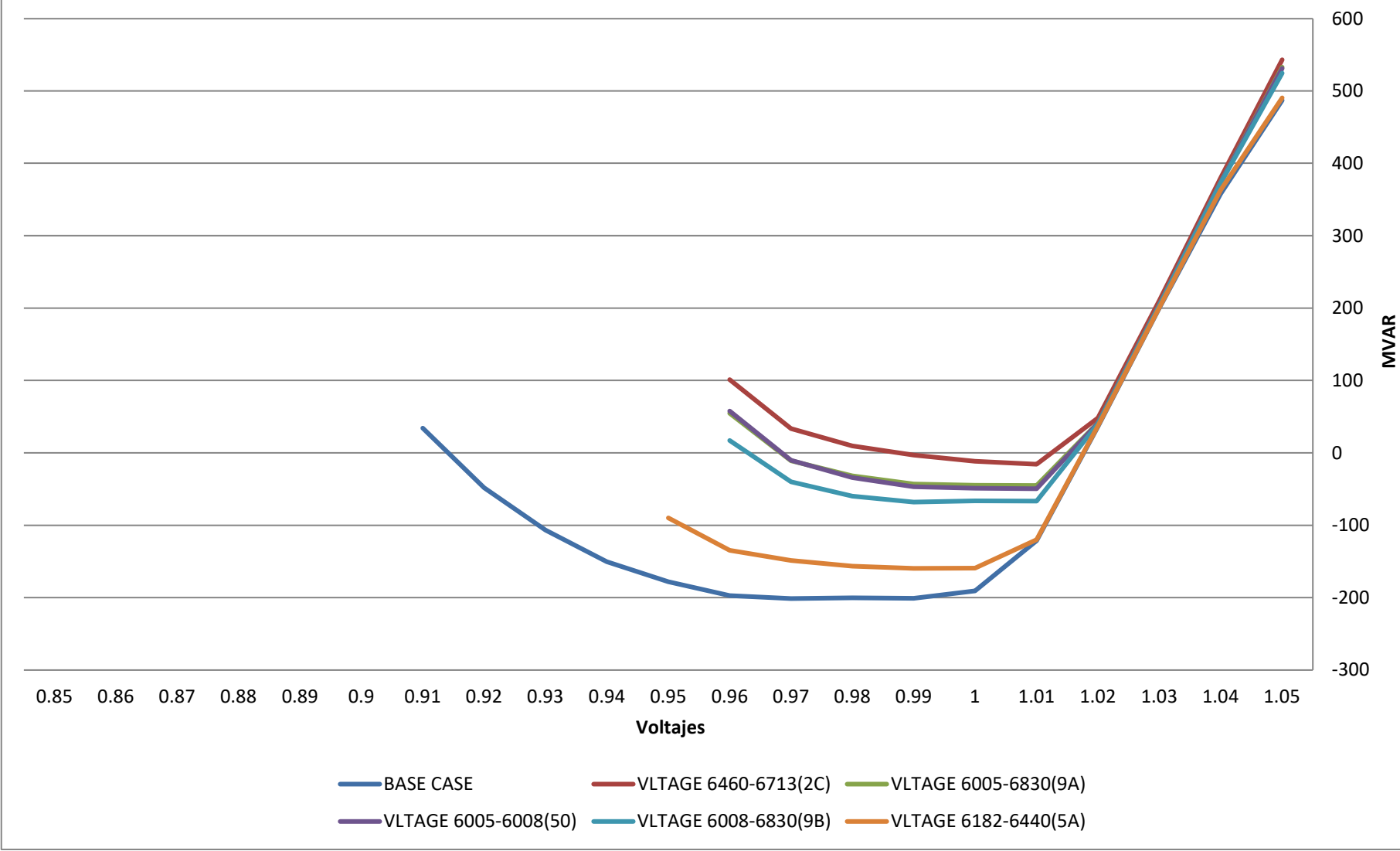
BASE CASE VLTAGE 6460-6713(2C) VLTAGE 6005-6830(9A)
VLTAGE 6005-6008(50) VLTAGE 6008-6830(9B) VLTAGE 6182-6440(5A)

2030 LLUVIOSA

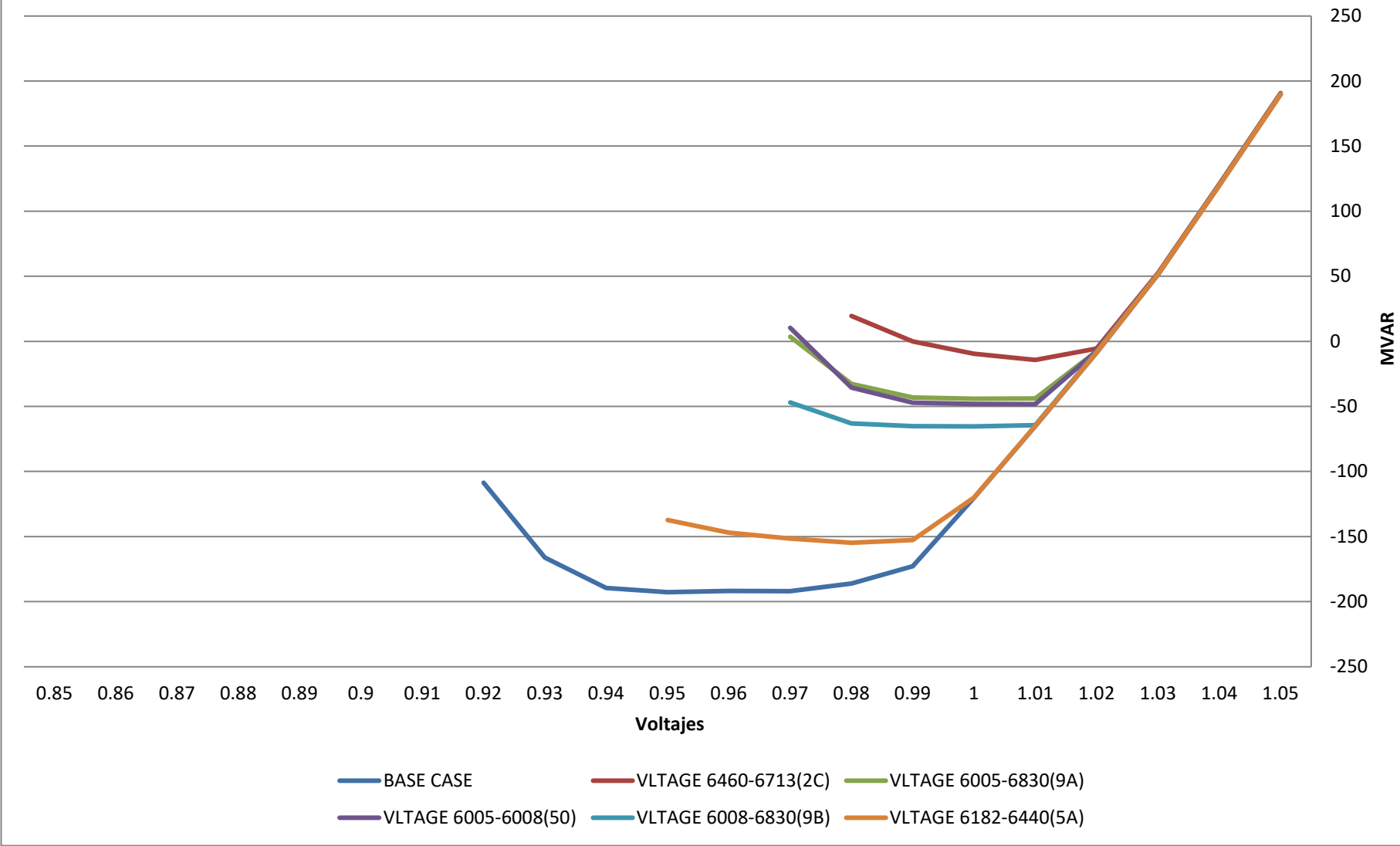
2030CA_ModMax_Lluv- 6001



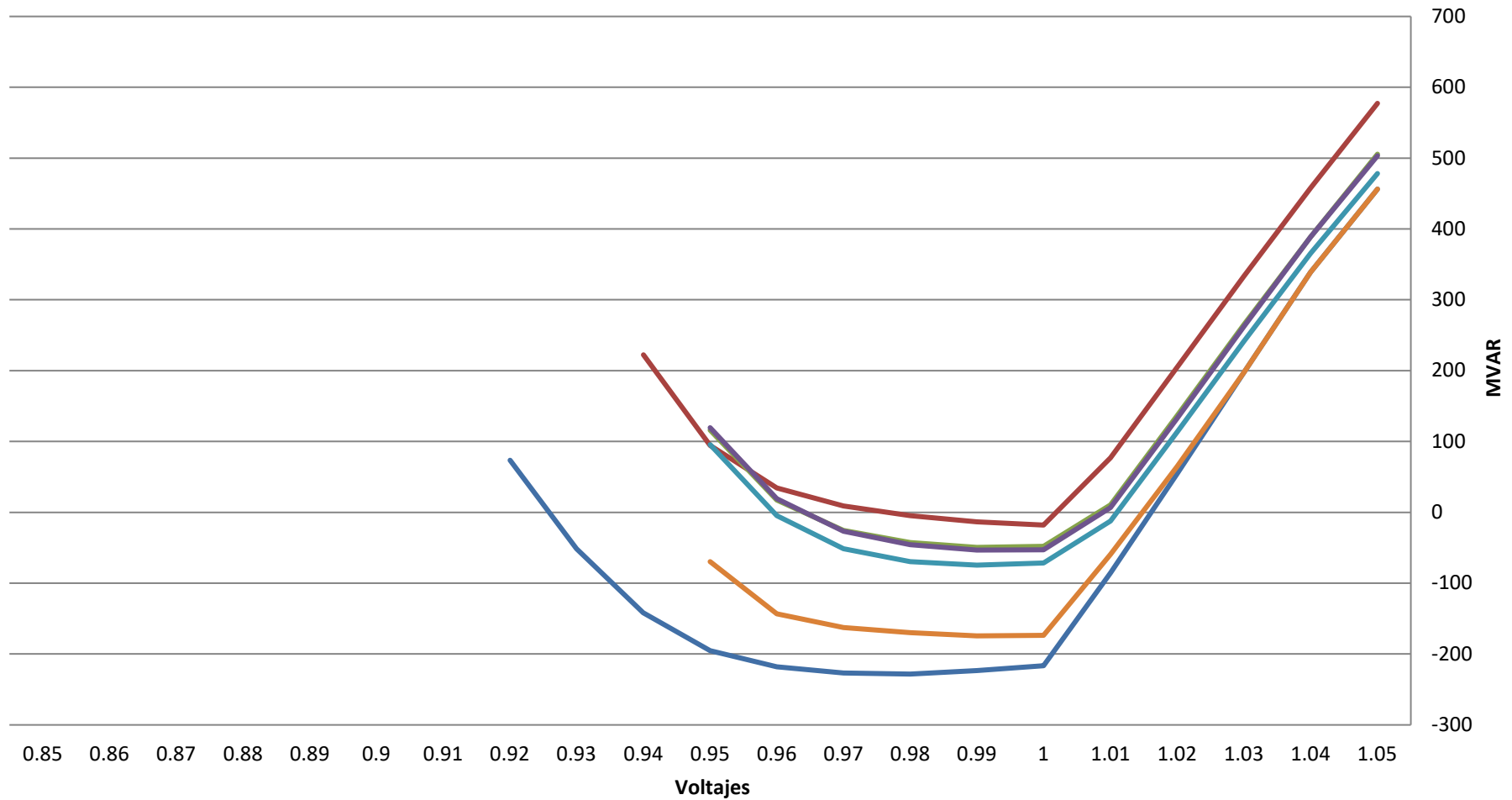
2030CA_ModMax_Lluv- 6002



2030CA_ModMax_Lluv- 6004

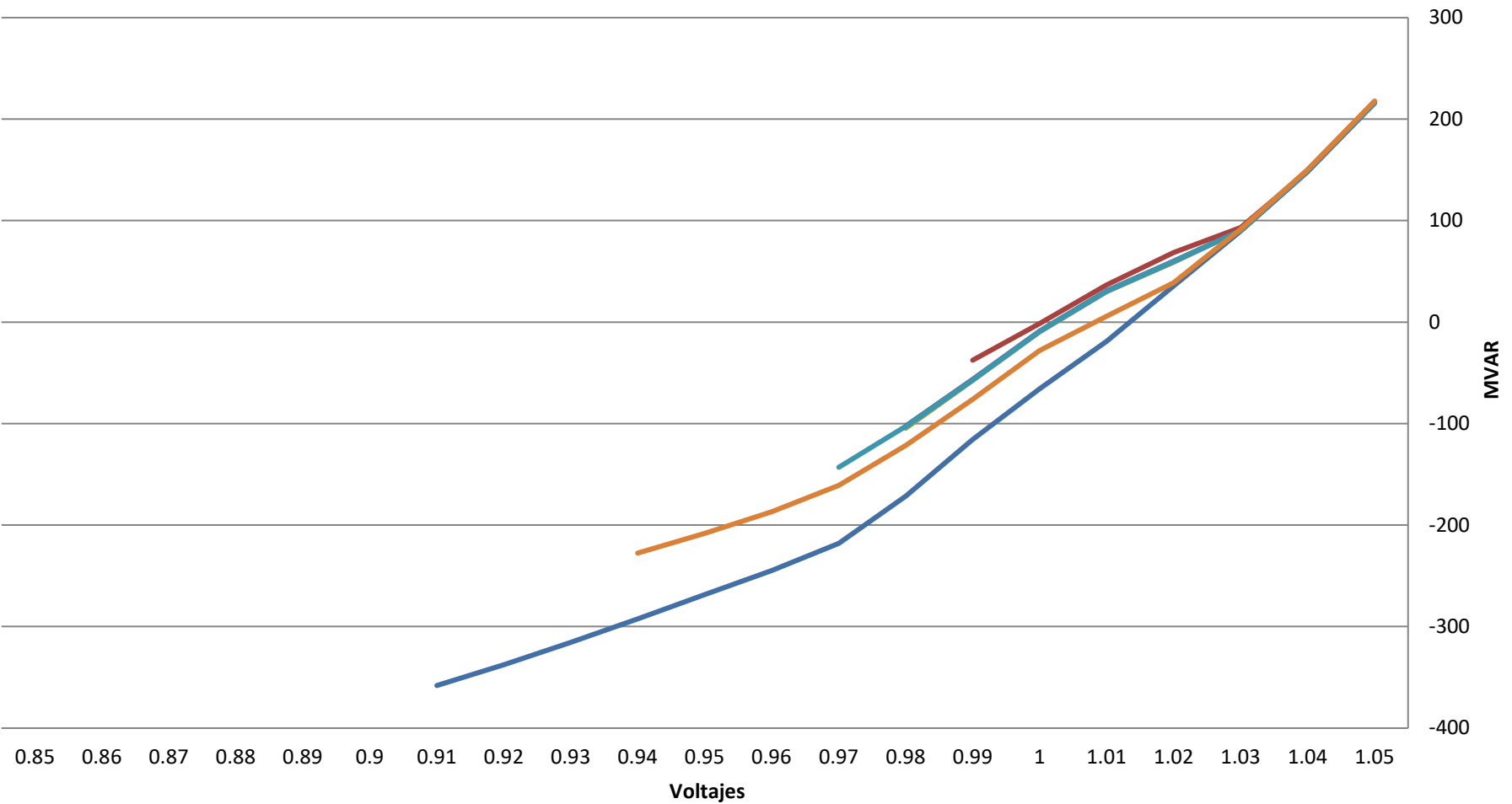


2030CA_ModMax_Lluv- 6005



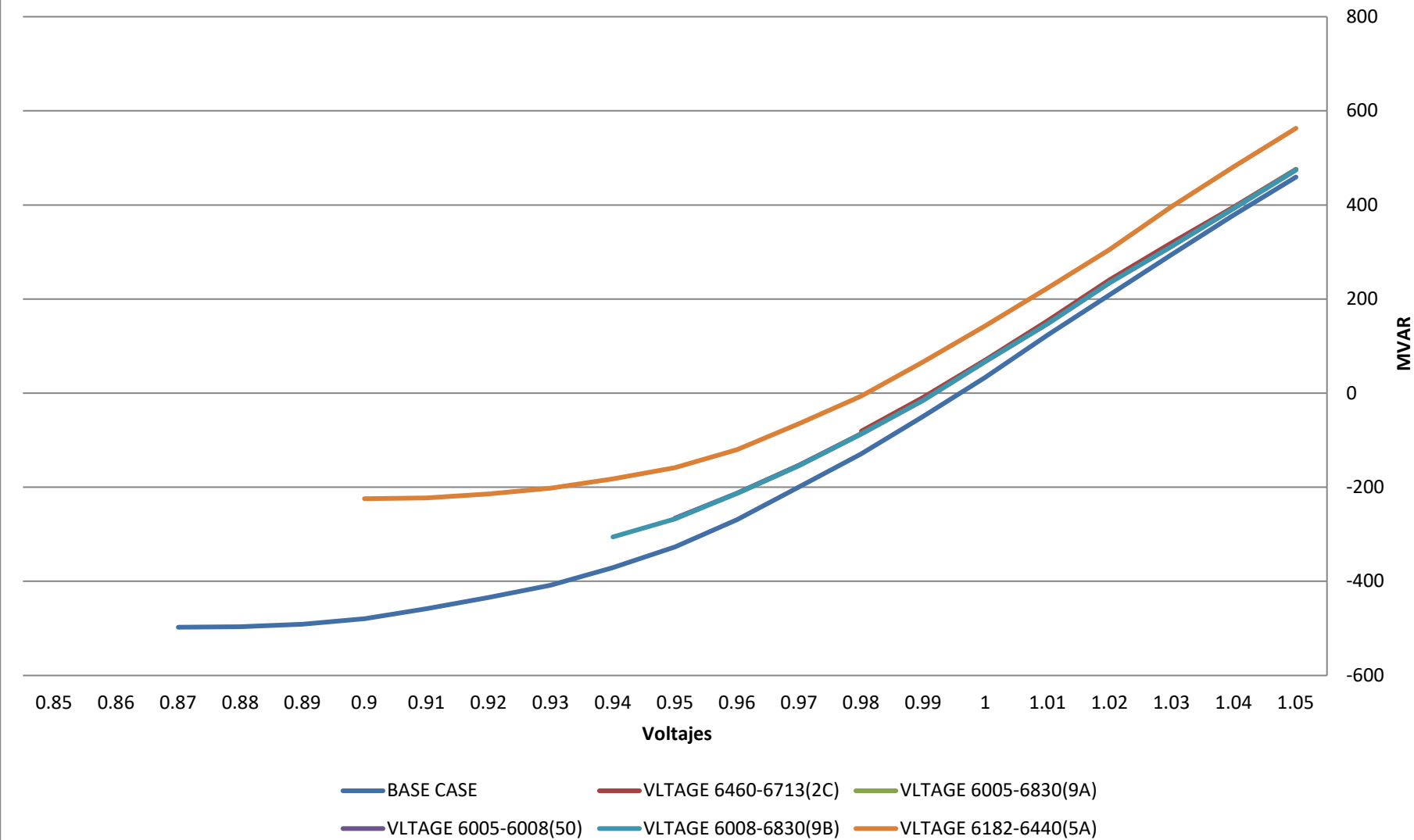
— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2030CA_ModMax_Lluv- 6009

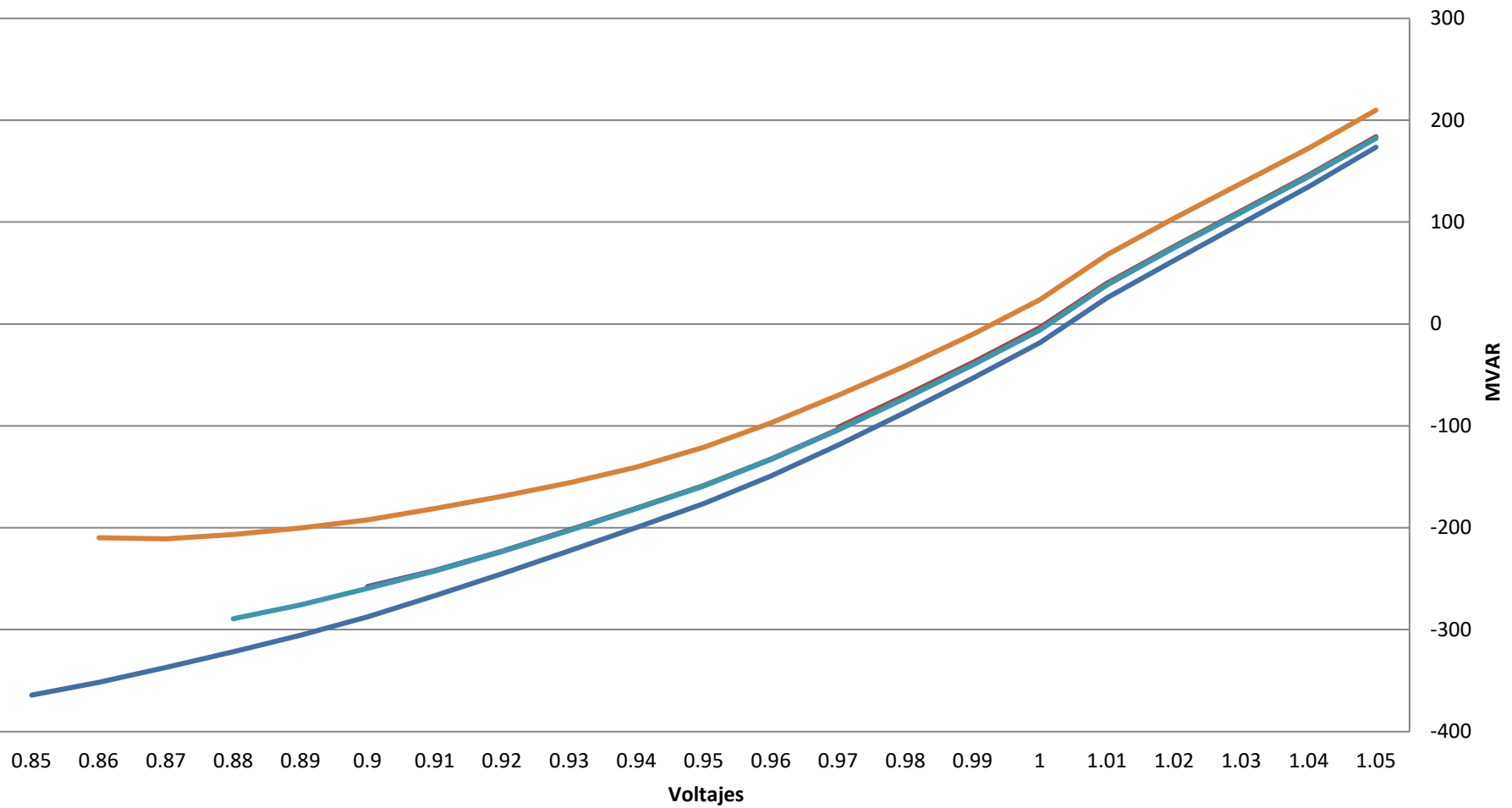


— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)

2030CA_ModMax_Lluv- 6011



2030CA_ModMax_Lluv- 6012



— BASE CASE — VLTAGE 6460-6713(2C) — VLTAGE 6005-6830(9A)
— VLTAGE 6005-6008(50) — VLTAGE 6008-6830(9B) — VLTAGE 6182-6440(5A)